TO WHOMSOEVER IT MAY CONCERN

DATA ABOUT UNITED NEWS OF INDIA

<u>Please find attached the information available with the Resolution Professional, being the following:</u>

- Brief about United News of India
- List of Creditors as on 17 October 2023, as per the Claims received by the IRP/ RP (The updated List of Creditors will be further provided as soon as the Financials as on CIRP Commencement Date are finalized and audited)
- Audited Balance Sheet and Financial Statements as on 31 March 2018
- Audited Balance Sheet and Financial Statements as on 31 March 2019
- Audited Balance Sheet and Financial Statements as on 31 March 2020
- Audited Balance Sheet and Financial Statements as on 31 March 2021
- Audited Balance Sheet and Financial Statements as on 31 March 2022 (though not approved during the AGM which was to be held in 2022. Necessary quorum was also not there in the AGMs called by the Resolution Professional, which were to be held on 5th and 12th September 2023)
- Regarding the details of the Assets available with me, please find attached a synopsis of their assets (Leased and otherwise, including Contingent Assets)
- MOA and AOA of the Corporate Debtor / GST Certificate/ PAN Number and Master Data of the Corporate Debtor etc

The National Company Law Tribunal, New Delhi, Bench II had ordered the commencement of a Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016 (IBC), in respect **UNITED NEWS OF INDIA** (under CIRP) (CIN Number U92200DL1959NPL003169), a company incorporated with its Registered office at 9 Rafi Marg, New Delhi- 110001, on 19 May 2023 { in Application of **United News of India Worker's Union V/s United News of India** in (IB)-764(ND)/2022} and with reference to the NCLT Orders dated 19 May 2023, in the matter of **United News of India Worker's Union V/s United News of India** in (IB)-764(ND)/2022, I, Pooja Bahry, have been appointed as the IRP/ RP by the Hon'ble Bench, NCLT, New Delhi Bench II.

It is submitted that in the matter of UNITED NEWS OF INDIA (under CIRP), the re-publication of Form G for re-inviting Expression of Interest was published in newspapers on 13 October 2023 and also uploaded on the website of the company and on the website of IBBI.

It is informed that a process to invite resolution was initiated on 5th August 2023, however based on decision taken by Committee of Creditors a 2nd round for inviting EOI for submission of resolution plan had been initiated on 11th September 2023. Based on further decision of COC and pursuant to the approval/ permission granted by the Honble Adjudicating Authority on 5th October 2023 (orders uploaded on 12th October 2023), the Form G has been modified and re-issued again on 13th October 2023.

With reference to the attached documents, it is hereby informed that the Balance Sheet of the Corporate Debtor has been Statutorily audited till 31st March 2022 only, though the same was not approved in the AGM, which could not be convened last year (in 2022), as per the limited information available with the undersigned. Also, though the Resolution Professional had issued Notices on 20th August 2023 and 5th September 2023 to conduct the AGM, for completing the previous pending compliances of the Corporate Debtor, the said AGM could not take place and as requisite Quorum was not present, thus the AGM could not be convened. It is also intimated that the Financial accounts/ Balance Sheets as on 31 march 2023 and as on the CIRP Commencement date are in the process of being Audited after finalization and will be made available, as soon as the same are finalized and Audited.

It is further informed that all Directors of the Corporate Debtor had resigned last year in September 2022, thus all information regarding the Corporate Debtor is not available with the IRP/ RP. It is informed that though the IRP/ RP has been vigorously pursuing for collecting various information about secretarial and financial records from Management of the Company, however, all complete information about financial details, details of Board meetings and other pending issues/matters etc are not available.

Please find attached the information available with me, being the following:

- Detailed EOI Form G, in which the Eligibility Criteria for submitting EOI is provided
- Brief about United News of India
- List of Creditors as on 17 October 2023, as per the Claims received by the IRP/ RP (The updated List of Creditors will be further provided as soon as the Financials as on CIRP Commencement Date are finalized and audited)
- Audited Balance Sheet and Financial Statements as on 31 March 2018
- Audited Balance Sheet and Financial Statements as on 31 March 2019
- Audited Balance Sheet and Financial Statements as on 31 March 2020
- Audited Balance Sheet and Financial Statements as on 31 March 2021
- Audited Balance Sheet and Financial Statements as on 31 March 2022 (though not approved during the AGM which was to be held in 2022. Necessary quorum was also not there in the AGMs called by the undersigned, which were to be held on 5th and 12th September 2023)
- Regarding the details of the Assets available with me, please find attached a synopsis of their assets (Leased and otherwise, including Contingent Assets)
- MOA and AOA of the Corporate Debtor / GST Certificate/ PAN Number and Master Data of the Corporate Debtor

It is submitted that the data contained in this attachment is based on the information and data provided by the management of the Corporate Debtor, but the Resolution Professional does not have the complete documentary proofs/complete papers/ accounts/ documents, to ascertain the validity of the information provided by the Corporate Debtor.

Please note that limited access to the books of accounts and supporting documents is there with the Resolution Professional. The information has been derived from few extracts, the veracity of which is not ascertained. Moreover, the Resolution Professional does not have the complete Documentary Evidence to ascertain the details of the Actual Transactions and thus the attached details cannot be Verified by the Resolution Professional

That the books of accounts of the Corporate Debtor had not been reconciled since long and as soon as reconciled data had been received from the Accounts Department, the fresh claims had been verified by the Resolution Professional, as per the reconciled data and some previous claims had been re-verified and the amended 4th List of Creditors had been prepared and had been filed before the Hon'ble Adjudicating Authority under Regulation 17 of the CIRP Regulations and was taken on records.

That as more claims have been submitted (after 19 September 2023), some additional claims have been received, some claims have been revised and some additional data regarding the claims has being provided by the management/ the Claimants, thus List of Creditors has accordingly again been amended 5th time and the 5th amended Certificate certifying the re-Constitution of Committee of Creditors (with amended Voting Rights) has been filed before the Hon'ble Tribunal under Regulation 17 of the CIRP Regulations

Regarding the Claims that were received from the creditors of the corporate debtor UNITED NEWS OF INDIA (under CIRP) and based on which the List of Creditors has been prepared (for all Claims received by the IRP/ RP till 17 October 2023), the following is submitted:

- The claims have been admitted based on the Balance Sheets of UNITED NEWS OF INDIA available and the financial statements/ books of accounts / Tally Data / Dbase / information as provided by the Management of the Corporate Debtor
- Interest on Gratuity has been admitted when there are orders granting the same.
- Interest is not considered / admitted if there is no specific agreement for paying Interest or if there are no specific court orders for granting interest (no order or decree granting interest by a court or tribunal empowered to award interest)

(It is to be noted that Interest can be accepted as a Claim either when there is a specific agreement to pay interest or a specific admission or promise to pay interest or there is an order or decree granting interest by a court or tribunal empowered to award interest and the IRP/ Resolution Professional does not have the powers to grant interest, unless the above conditions are met. The Resolution Professional does not have any power to award any interest to any party like the court/arbitrator, in the absence of any contract/ explicit Agreement between the Company and the Operational Debtor)

 EPF DEPARTMENT HAS ALREADY SUBMITTED THEIR CLAIM; THUS SEPARATE PF DUES ARE NOT ADMITTED IN INDIVIDUAL CLAIMS • Note and Disclaimer:** The Claims have been provisionally verified as per the Balance Sheets of UNITED NEWS OF INDIA available and the financial statements/ books of accounts / Tally Data / Dbase data / information as provided by the Management of the Corporate Debtor, as the IRP/ Resolution Professional does not have the complete documentary proofs/ complete papers/ accounts/ documents, to ascertain the validity of the information. Further, it is to be noted that the Books of Accounts of the Corporate Debtor are incomplete and not reconciled fully, due to which the said Claims are deemed to be provisionally admitted only. Further, the above mentioned claims have been admitted based on the Employees and due Details provided by the Accounts Department of United News of India provided to the IRP/ Resolution Professional, as these were the only documents available for verification of the claims.

The Claims have been provisionally verified as per the various Data/Balance Sheet details provided by the management of the Corporate Debtor, as the IRP/ Resolution Professional does not have the complete documentary proofs/ complete papers/ accounts/ documents, to ascertain the validity of the information provided by the Corporate Debtor, especially with regard to the classification and re-casting done in the books of accounts of the Corporate Debtor, as it has been mentioned in the Balance sheets itself that the "Previous years figures have been re-classified/ recast wherever considered necessary"

The claims provisionally admitted are subject to change, depending upon the further information/ documentary evidence received by the IRP/ Resolution Professional. The Claims may be reverified when additional underlying supporting documents are provided to the IRP/ Resolution Professional

Kindly also note that many Claimants have not filed their Claim before the IRP/Resolution Professional, including Financial Creditors (including State Bank of India) and "Other" Creditors (including Peerless Consultation Services Pvt Ltd and TCA SURVEYORS & Advisor Pvt. Ltd etc). Their Claims should be considered by the Resolution Applicant, while submitting their Plan, besides other Creditors as reflected in the Books of Accounts of the Corporate Debtor, who have not filed claims.

It is to be noted that the EPF Department has written many letters to the IRP/RP that the entire arrears towards EPF should be liquidated before paying off other creditors. Further, the Resolution Applicants are to ensure that the Right and entitlement of the EPFO under the provision of the EPF and MP Act should not be curtailed and all the PF dues are required to be cleared as First charge and the Resolution Plan shall not act against procedures under the EPF & MP Act and no action or steps will be taken to curtail the payment of PF dues at any stage whatsoever.

Thus it is to be noted that the said admitted dues of the EPF Department have to be paid in priority by the successful Resolution Applicant, as per various Jurisprudence. Further, all Statutory Dues like Gratuity, EPF Dues of pre-CIRP and of during the CIRP Period, CIRP Costs, Acturial Gratuity etc are also to be paid in its entirety, as per various Jurisprudence

Disclaimer: Please again note that limited access to the books of accounts and supporting documents is there with the Resolution Professional. The attached information has been derived from extracts, the veracity of which is not ascertained. Moreover, the IRP/ Resolution Professional does not have the Documentary Evidence to ascertain the details of the Actual Transactions/ complete Data and thus all the attached details/ data cannot be Verified by the IRP/ Resolution Professional

The contents of the information submitted will be updated, additions would be made as and when additional information / documents are made available to the undersigned

Submitted for information and records

Regards

POOJA BAHRY

Resolution Professional of United News of India

IP Registration no.: IBBI/IPA-003/IP-N00007/2016-2017/10063; AFA No AA3/10063/02/121223/300816 Valid till 12/12/2023

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BRIEF ABOUT UNITED NEWS OF INDIA

United News of India ("Corporate Debtor") is a leading multilingual media agency, incorporated in the year 1959 as a company with charitable objects under Section 25 of the Companies Act, 1956 (now Section 8, Companies Act, 2013). The main object of the Corporate Debtor is to promote the spread of knowledge, political, cultural, art, history, sports and other useful objects of public interest and to disseminate news to the general public, both about Indian and foreign affairs. For the attainment of the main objects, incidental or ancillary thereto, the Corporate Debtor was established, to carry on in India and elsewhere, the work of a news agency for the collection and distribution of news and information to newspapers, periodicals, journals and to other interested therein, through all means and media of communication and to do all similar and incidental activities thereof.

United News of India (UNI), founded in 1959, being a multilingual news agency, has emerged as one of the largest news agencies in India, with several hundred subscribers across the length and breadth of the nation.

UNI was the first to start a multi-language news service UNIVARTA on May 1, 1982 that continues to provide Hindi newspapers and media organisations a comprehensive package of national, international, regional, sports and commercial news in their language of publication.

UNI pioneered a national news photo service in 1987. From dispatching just about a dozen black and white photographs through courier to subscribers, it now uses the latest technology to make available digital coloured photos numbering nearly 150 from all over the country.

UNI remains the first news agency in the world to disseminate news in Urdu. UNI Urdu Service caters to newspapers, radio and television stations and government offices. It's ever expanding network covers the entire country, including states like Delhi, Uttar Pradesh, Madhya Pradesh, Bihar, Maharashtra, Karnataka, Andhra Pradesh and Jammu & Kashmir etc. Significantly, by providing News Service in Urdu language, UNI is the only such credible News Agency, not only in India, but throughout Asia. In India, most Urdu newspapers and news websites are dependent on UNI services.

An Overview:

- United News of India (UNI) is a very credible and reputed multilingual Newswire of India.
- Its commercial operations started in 1961 as an English News Agency and UNI currently has News Services in 3 languages – English, Hindi and Urdu, along with a Photo Service.
- Significantly, UNI Urdu is the largest credible and independent News Agency in the country and thus the mainstay of the media industry, in this language.
- UNI came into being consequent to the first Press Commission Report (1952–1954), which pitched for establishment of a Second News Agency in the country as a competitor to Press Trust of India (PTI). In 1948, PTI was formed to take over operations of Associated Press of India from Reuters News Agency. After the UPI collapsed in 1958 due to financial problems, leading newspapers of India formed UNI.

- UNI is registered as a non-profit company under Section 8 of the Indian Companies Act, 2013 (Section 25 of erstwhile Companies Act, 1956).
- The shareholders of the UNI included leading newspapers like Anand Bazar Patrika, The Hindu, The Times of India (Bennett Coleman Co. Ltd), Hindustan Times (H T Media Ltd), Indian Express, The Statesman, Manipal Media Network Ltd and some regional Media Houses.
- UNI has a remarkable track record as a News Agency and even now, its News and Photo Services enjoy immense credibility and reliability. Because of this, over 460 Media outlets across the country, including Newspapers, TV channels and Websites, use the 3 language News Services and the Photo Service of UNI.
- The subscribers of UNI News and Photo services also include Government Departments, Raj Bhavans and major Political Parties. When it comes to coverage of events and developments, UNI is in the preferred list of all major government departments, Parliament Secretariat, Raj Bhavans and Secretariats of State Assemblies.
- The subscribers of UNI include highly-reputed media organisations like NDTV, Hindustan Times (HT Syndication), Hindustan (Hindi daily of Hindustan Times Group), Dainik Bhaskar, Rajasthan Patrika, Punjab Kesari, Rashtriya Sahara, Sun TV, ETV Bharat, Saamna and Daily Thanthi (leading Tamil newspaper).
- Various state governments, Raj Bhawans and leading political parties also subscribe to UNI Services. Similarly, UNI is preferred and sought after by the Corporate World.
- At present, UNI has 258 employees (combined Regular and Contractual), including journalists, photo- journalists and non-journalists, besides a vast and strong network of stringers, spread across the country spread upto the district level and also in the capitals of the major countries,
- UNI fell on bad days financially around 2006-2007 when major Newspapers terminated subscription of this News Agency and further in 2020 some subscribers like Prasar Bharti terminated their services. Another main reason for loss of revenue was the termination of the subsidy in April 2022, which was being provided by the National Council for Promotion of Urdu Language, due to which the revenue of the Corporate Debtor was effected.

Future Prospects:

- The agency remains committed to serving its subscribers with quality news in a speedy and accurate manner.
- With the zeal and commitment of its journalists, UNI continuously endeavours to expand its subscriber base and a new investment would help this in a big way.
- Because of the financial problems which started in the year 2006-07, UNI has not been able to perform to its true potential. The mounting liabilities continued to hamper the performance. However, with infusion of funds to mainly take care of the past and present recurring liabilities, the News Agency can be re-energised enough to attract many more subscribers, which would translate into much more revenues.

Moreover, with further investment through a Resolution Plan, UNI can start Audio Visual news services like ANI and PTI (PTI has launched AV news services just a few months before)

- In the future, UNI can also target Digital and Social media platforms for revenue generation, which is possible with IT infra upgradation.
- UNI had earlier started the Kannad service, which was catering to Kannad vernaculars newspapers and the same can also be restarted in the future. Also, though a proposed project for the Bangla news service was to be initiated, but because of financial constraints the same was put on hold. The news services in other regional languages can also be started, like the one that was started in Kannada
- Keeping in view the continuous expansion of the media industry, UNI can also start a
 mass media training institute/ college to cater to the ever increasing demand of trained
 journalists.
- The value of the "Brand" of this 62 year old company should also be taken into consideration by Prospective Resolution Applicants, though kindly note that the Brand/ Trademark has not been "Registered".
- To conclude, UNI is still a very big and established brand with a wide network in the country, in fact it is actually the second biggest brand after PTI in print news agency category. UNI has had a remarkable track record as a News Agency and even now its News and Photo Services enjoy immense credibility and reliability. Due to the financial problems which started in the year 2006-07, UNI has not been able to perform to its true potential, thus the current revenue is lower, however, with infusion of funds to mainly take care of the past and present recurring liabilities, the News Agency can be re-energised enough to attract many more subscribers, which would translate into much more revenues. In fact it's a golden opportunity for prospective Resolution Applicants who genuinely have the capability to Resolve and Revive this News Agency.

IMPORTANT NOTE and DISCLOSURE:

Kindly take note that UNITED NEWS OF INDIA was incorporated in the year 1959 as a company with charitable objects under Section 25 of the Companies Act, 1956 (now section 8, Companies Act, 2013) and also there are certain restrictive Clauses in the MOA and AOA of the Corporate Debtor (the copies of the same can be obtained from the undersigned). Thus kindly take note that the Resolution Applicant will be solely responsible for obtaining such approvals as may be required under applicable laws for conversion of a company from not for profit into a profit-making company, or for acquisition of shares and observance of FDI policy, as may be applicable.

Kindly note that there is no dispensation of seeking the approval of Central Government required for alteration in MOA /AOA in terms of the provisions of the Companies Act, 2013 and the MOA of the Corporate Debtor, if the resolution applicants were to seek such alteration as specified in the MOA and AOA. Kindly note that the approval of the Central Government is sin-qua- non for alteration in the provisions of MOA, AOA and for conversion of a Section 8 company to otherwise. Thus it is completely the responsibility of the PRAs for them to provide for necessary measures in their respective Resolution Plans for Insolvency Resolution of the Corporate Debtor, including alteration in the MOA and AOA (if applicable/ if proposed) or for change in nature of the Corporate Debtor from a not-for-profit company to any other form of company (if applicable/ if proposed) and seek necessary approvals, as required under laws in force for the time being. The above note is as per Expert Legal opinion sought by the IRP/ Resolution Professional and as per her understanding of the various provisions of IBC and all relevant laws.

<u>Detailed Report on UNI Properties/ Contingent Assets/ Leased Assets, as made</u> available to the Resolution Professional

• Delhi (9 Rafi Marg- 110001)

Brief Note: This is the Registered Office of UNI, being a leasehold property admeasuring 2024 sq mtrs. The Twin Buildings were scheduled to be built at this place, one for Press Council of India and another for UNI.

The lease of the same/ allotment letter had been cancelled on 29 March 2023 by the Land and Development Office, due to non-construction of building.

A writ petition was filed in the High Court by UNI and the High court had ordered on 27 April 2023 that "the impugned letter dated 29.03.2023 issued by the L&DO has been stayed till the next date of hearing " (ie 8 September 2023). UNI was granted liberty to approach the CPWD as well as the NDMC with 2 weeks for the purpose of conversion of the user of the land for an institutional purpose and for the purpose of finalization of the layout plans for construction of the composite building along with PCI. The said letters were duly sent by UNI to CPWD and NDMC.

The main matter before the High Court is now listed on 10/01/2024 (W.P.(C) 5363/2023 & CM APPLs. 20958-20959/2023).

On 8th September 2023, the following orders were passed by the High Court of Delhi:

QUOTE

- 1. The matter is listed today since 08.09.2023 was declared a holiday.
- 2. Learned counsel for respondents seeks further time to file counter affidavit.
- 3. Mr. Sriharsha Peechara, learned counsel appearing for petitioner, submits that *vide* order dated 19.05.2023 in IB-764 (ND) 2022, the learned National Company Law Tribunal, New Delhi, has directed a moratorium in terms of Section 14 of the Insolvency and Bankruptcy Code, 2016 against the petitioner, which includes moratorium on recovery of any property belonging to the corporate debtor. Let a copy of order dated 19.05.2023 be placed on record.
- 4. Mr. Peechara further submits that the petitioner has complied with para 30 of order dated 27.04.2023; and has approached the Central Public Works Department ('CPWD') and the New Delhi Municipal Council ('NDMC'), as directed by that order.
- 5. Mr. Asheesh Jain, learned CGSC, seeks time to take instructions and to file counter-affidavit.
- 6. Let counter-affidavit be filed within 06 weeks; rejoinder thereto, if any, be filed within 04 weeks thereafter; with copies to the opposing counsel.
- 7. Ms. Gauri Goburdhun, learned counsel appearing on behalf of the Press Council of India ('PCI') seeks liberty to file an application seeking impleadment. Let requisite application be filed in the meantime.
- 8. Re-notify on 10TH January 2024.
- 9. Interim order to continue, till the next date of hearing.

UNQUOTE

The matter before the High Court is now listed on 10/01/2024 (W.P.(C) 5363/2023 & CM APPLs. 20958-20959/2023)

It is informed that an Application under Section 63 and 64 of the Indian Easements Act, 1888 read with Section 151 of Code of Civil Procedure, 1908 has been filed by the **Land and Development Officer, Ministry of Housing and Urban Affairs**, seeking vacation of Interim Order dated 27.04.2023 passed by the Hon'ble High Court in the proceedings **WPC No. 5363 of 2023 titled as 'United News of India Vs. Union of India** and regarding dismissal of the Petition

Further, a Counter Affidavit on behalf of Land and Development Officer, Ministry of Housing and Urban Affairs in WPC No. 5363 of 2023 titled as 'United News of India Vs. Union of India, Through Land and Development Officer Ministry of Housing and Urban Affairs & Anr has also been served to the Resolution Professional on 29 September 2023.

Thus, on 29th September 2023, the Resolution Professional had been served the following, by the Central Government Standing Counsel:

- Counter Affidavit on behalf of Respondents in WPC No. 5363 of 2023 titled as 'United News of India Vs. Union of India, Through Land and Development Officer Ministry of Housing and Urban Affairs & Anr
- CM Application for recall of court's order dated 27.04.2023 on behalf of Respondents in WPC No. 5363 of 2023 titled as 'United News of India Vs. Union of India, Through Land and Development Officer Ministry of Housing and Urban Affairs & Anr (copy of Application under Section 63 and 64 of the Indian Easements Act, 1888 read with Section 151 of Code of Civil Procedure, 1908, on behalf of the Respondents seeking vacation of Interim Order dated 27.04.2023 passed by the Hon'ble Court in the present proceedings and dismissal of the present Petition being filed on behalf of Respondents)

On 6th October 2023, the following orders were passed by the High Court of Delhi:

QUOTE

CM APPL. 51712/2023

By way of the present application filed on the principles of section 151 of the Code of Civil Procedure 1908, respondent No.1/Land & Development Office, Ministry of Housing and Urban Affairs seeks vacation of interim order dated 27.04.2023, whereby the operation of impugned letter dated 29.03.2023 issued by the Land & Development Office has been stayed

Mr. Asheesh Jain, learned CGSC appearing for the applicant submits that the applicant is the land-owning agency and has the right to evict the petitioner from the premises, since the latter is occupying the land in question as an unauthorised occupant.

Mr. Jain submits however, that the petitioner is now subject to proceedings under the Insolvency & Bankruptcy Code, 2016 and is therefore to be represented by a resolution professional.

Counsel further submits that their apprehension is that the land in question should not become subject matter of any action in the course of the resolution/insolvency proceedings.

Issue Notice.

Upon the applicant taking requisite steps, let notice be sent to the resolution professional whose particulars are indicated in the application, by all permissible modes, returnable for the next date.

Let the notice indicate that reply to the application be filed within 02 weeks of service; rejoinder thereto, if any, be filed within 01 week thereafter; with copies to the opposing counsel.

Re-notify on 09th November 2023.

W.P.(C) 5363/2023

Re-notify on 10th January 2024, the date already given.

Interim order to continue, till the next date of hearing

UNQUOTE

Hyderabad

Address: 10-1-1200, AC Guards Masab Tank Main Road, Hyderabad- 500004

Brief Note: This is also a leasehold property and the lease is cancelled, but there is an interim stay regarding the cancellation. The Telangana Govt had ordered to vacate the building, but the High Court has stayed the order. Interim suspension of the proceedings of the State of Telangana were allowed on 24/11/2017.

Further some parts of the property have been given on rent

• Bhopal:.

(Address: Plot No 5 (old Plot No 30) Press Complex, Zone 1, MP Nagar, Bhopal

This is a lease hold property and the lease has also expired. The government is not renewing leases of around 40 other lessees since many years, as has been informed to the IRP/RP. As per the information received by the IRP/RP, the Corporate Debtor had put in an application for renewal of the lease in 2017, which is still pending.

This building has been given on rent to MP Media Ltd (though the signed lease deed is not registered) .

Bangalore:

(Address: 30/1 UNI Building Thimmaih Road, Miller Tank Banglore- 560051)

Brief Note: The term of the lease expired in 2012 and the lease of this property was revoked due to violation of terms and agreements in 2019. In Bangalore the building was taken away by BBMP in September 2019. The Corporate Debtor has filed a suit in the High Court and the case is pending yet.

Synopsis of the matter -

- WP No. 26802/2019 was preferred by UNI before the Hon'ble High Court wherein the
 eviction against UNI without any inquiry was questioned. High Court was pleased to
 dispose off the petition with the direction that inquiry be made and decision be
 communicated to UNI.
- UNI had also filed a Miscellaneous Appeal in MA No. 24/2019 before the Civil Court, challenging the order of eviction and seeking renewal of lease
- It further appears that the said MA No. 24/2019 came to be dismissed on ground of delay which was challenged by UNI before the Hon'ble High Court in WP No. 3292/2020. This came to be allowed vide order dated 17.01.2023.
- UNI is looking for an order seeking to set-aside order of eviction and issuance of directions for renewal of lease. Also, since UNI has handed over possession in the interim, for a direction to restoration of UNI's possession.

The IRP / RP had sought further details regarding the litigation and the current status from the advocate and the revert from him is as below:

- The Hon'ble High Court in WP No. 3292/2020 vide order dated17.01.2023 has quashed the order of dismissal of the CD's petition in MA No. 24/2019, wherein UNI is seeking to challenge the order of eviction and seeking renewal of lease. Hence, the matter has now been restored and notice is issued to Corporation. Once the notice is served, we shall amend the Petition and seek for re-delivery of possession along with renewal of lease, as during the pendency of the said Petition, possession was handed over to Corporation.
- Hence, matter in MA No. 24/2019 as on date is at the stage of issuance of notice to Corporation and next date of Hearing was on 20.07.2023..
- As per revert from advocate, matter is adjourned to 10.11.2023 and Notice is awaited.
 Further, Process fee etc is also to be paid.

Nashik Area: 425 Sq. feet Address: Building No D-3, Flat No. 1, (D3/1) Renukanagar, Co-operative Housing Society, Wadalanagar, Nashik – Pune Road, Nashik 422001

The said flat is owned by the Corporate Debtor and is currently being utilized by its employee

Indore Area:

(Address: Plot No- 14, Scheme- 54 Press Complex, Indore 452011)

This was a lease hold land and its lease got cancelled in 2020 and also the possession was taken over by IDA from UNI then .

IDA was thereafter selling this land, but UNI was able to get a Status Quo order on the sale of the land (though UNI does not have possession of the same)

In the context of Indore's UNI's property case against IDA, before the Indore bench of MP High Court, the advocate has informed that the case is still to be listed for final hearing. The high court matter is still pending for arguments and should be listed soon.

• Mumbai Address: Cuffe Parade Office (Flat):

The property has already been auctioned by the State Bank of India, in September 2022, under the SARFAESI Act.

Mumbai Address: D N Road

UNI only has very old tenancy rights on this property

NOTE: KINDLY NOTE THE DISCLAIMER OF THE RESOLUTION PROFESSIONAL

LIST OF CREDITORS OF

UNITED NEWS OF INDIA (UNDER CIRP)

(Under Section 21 of IBC, 2016 read with Regulation 13 of IBBI(CIRP) Regulations, 2016)

Company Petition No. - (IB)-764(ND)/2022; Order dated 19 May 2023 Adjudicating Authority The National Company Law Tribunal, Bench-II, New Delhi

National Company Law Tribunal, New Delhi, Bench II had ordered the commencement of a Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016 (IBC), in respect **UNITED NEWS OF INDIA** (under CIRP) (CIN Number U92200DL1959NPL003169), a company incorporated with its registered office at 9 Rafi Marg, New Delhi- 110001, on 19 May 2023 { in Application of **United News of India Worker's Union V/s United News of India** in (IB)-764(ND)/2022}

Pursuant to the Public Announcement made in newspapers on 21 May 2023 and 22 May 2023 { being Public Announcement published on 21 May 2023 in The Financial Express (All over India Editions- Ahmedabad, Ahmedabad Gujrati, Mumbai, Pune, Delhi, Lucknow, Chandigarh, Kolkata, Kochi, Chennai, Bangalore, Hyderabad), Jansatta Hindi (All Over India Editions- Delhi, Lucknow, Chandigarh, Kolkata) AND Public Announcement published on 22 May 2023 in Business Standard English (All over India Editions - Delhi, Mumbai, Kolkata, Chennai, Bangalore, Hyderabad, Ahmedabad, Kochi, Bhubaneswar, Lucknow, Chandigarh, Pune, Bhopal), Business Standard Hindi- (All over India Editions- Delhi, Mumbai, Kolkata, Lucknow, Chandigarh, Bhopal), claims were received from the creditors of the corporate debtor UNITED NEWS OF INDIA (under CIRP) based on which the List of Creditors had been prepared by the IRP.

By way of the said Public Announcement, the creditors of **UNITED NEWS OF INDIA** were called upon to submit their claims to the Interim Resolution Professional (being Ms. Pooja Bahry) on or before 2 June 2023 at the email cirp.unitednewsofindia@gmail.com and pujabahry@yahoo.com.

That the List of Creditors (for the Claims received till 9 June 2023 and verified till 10 June 2023) and the Certificate certifying the Constitution of Committee of Creditors along with a report had been filed before the Hon'ble Tribunal under Regulation 17 of the CIRP Regulations on 11 June 2023 and was also taken on records by the Honble Adjudicating Authority on 16 June 2023 (with IA No 3281/2023)

That it is submitted that as many claims had been revised and submitted, many additional claims had been received and some additional data regarding the claims had been provided by the management/ the Claimants, thus the List of Creditors had accordingly been amended (as on 4 July 2023) and thus the amended Certificate certifying the re-Constitution of Committee of Creditors (with amended Voting Rights) along with report had been prepared and had also been filed before the Hon'ble Tribunal under Regulation 17 of the CIRP Regulations, on 5 July 2023 (with filing No 0710102/05711/2023) and was also taken on records by the Honble Adjudicating Authority on 11 July 2023 (with IA No 3537/2023).

That it is submitted that as more claims had been submitted, some additional claims had been received and some additional data regarding the claims had been provided by the management/ the Claimants, thus the List of Creditors had accordingly been amended (as on 8th August 2023) and thus the amended Certificate certifying the re-Constitution of Committee of Creditors (with amended Voting Rights) along with report was prepared and was filed before the Hon'ble Tribunal under Regulation 17 of the CIRP Regulations. The updated List of Creditors and the Certificate of Re-Constitution of Committee of Creditors, as on 8 August 2023 was filed on 9 August 2023 (with filing No 0710102/06956/2023) and was also taken on records by the Honble Adjudicating Authority on 21 August 2023 (with IA No 4345/2023).

That the books of accounts of the Corporate Debtor had not been reconciled since long and as soon as reconciled data had been received from the Accounts Department, the fresh claims had been verified by the Resolution Professional, as per the reconciled data and some previous claims have been re-verified and the amended 4th List of Creditors and the Certificate certifying the Constitution of Committee of Creditors (with amended Voting Rights) had been prepared and had been filed before the Hon'ble Tribunal under Regulation 17 of the CIRP Regulations. That as more claims had been submitted (after 8 August 2023), some additional claims had been received, some claims had been revised and some additional data regarding the claims has being provided by the management/ the Claimants, thus the List of Creditors has accordingly again been amended (as on 19 September 2023) and the amended Certificate certifying the re-Constitution of Committee of Creditors (with amended Voting Rights) has been filed before the Hon'ble Tribunal under Regulation of the CIRP Regulations on 20 September 2023 (with filing 0710102/08166/2023). The said Report was listed before the Honble Adjudicating Authority on 26 September 2023 and the same was taken on records by the Honble Adjudicating Authority on 26 September 2023 (with IA No 5096/2023)

That as more claims have been submitted (after 19 September 2023), some additional claims have been received, some claims have been revised and some additional data regarding the claims has being provided by the management/ the Claimants, thus List of Creditors has accordingly again been amended 5th time and the 5th amended Certificate certifying the re-Constitution of Committee of Creditors (with amended Voting Rights) has been filed before the Hon'ble Tribunal under Regulation 17 of the CIRP Regulations

Claims were received from the creditors of the corporate debtor UNITED NEWS OF INDIA (under CIRP), based on which the List of Creditors has been prepared (for all Claims received by the IRP/ RP till 17 October 2023

The status of the Claims received are mentioned below (as on 17 October 2023):

For any query, the creditors can email on cirp.unitednewsofindia@gmail.com and pujabahry@yahoo.com

NOTE:

- 1. The below mentioned claims have been admitted based on the Balance Sheets of UNITED NEWS OF INDIA available and the financial statements/ books of accounts / Tally Data / Dbase / information as provided by the Management of the Corporate Debtor
- 2. Interest on Gratuity has been admitted when there are orders granting the same.
- 3. Interest is not considered / admitted if there is no specific agreement for paying Interest or if there are no specific court orders for granting interest (no order or decree granting interest by a court or tribunal empowered to award interest)
 - (It is to be noted that Interest can be accepted as a Claim either when there is a specific agreement to pay interest or a specific admission or promise to pay interest or there is an order or decree granting interest by a court or tribunal empowered to award interest and the IRP/ Resolution Professional does not have the powers to grant interest, unless the above conditions are met. The Resolution Professional does not have any power to award any interest to any party like the court/arbitrator, in the absence of any contract/ explicit Agreement between the Company and the Operational Debtor)
- 4. EPF DEPARTMENT HAS ALREADY SUBMITTED THEIR CLAIM; THUS SEPARATE PF DUES ARE NOT ADMITTED IN INDIVUDUAL CLAIMS. EPF DUES ARE TO BE PAID IN FULL, AS PER VARIOUS JURISPRUDENCE

List of Claims received/ admitted:

	EMPLOYEE CLAIMS (REGULAR)				
S.No	Name of the Claimant/Creditor	Amount as per claim form(Rs)	CLAIM ADMITTED/ PROVISIONALLY ADMITTED	REMARKS	
1	Harak Singh Bhandari	2814361	2814361	FULLY ADMITTED; AS PER CLAIM	
2	Late Abhijeet Kumar Chatterjee/Shobhna chatterjee	2449190	976014	ADMITTED AS PER BOOKS OF THE CD; INTEREST ON SALARY CANNOT BE ADMITTED WITHOUT COURT ORDERS	
3	Subhash Chandra Vedwal	1833974	1822774	FULLY ADMITTED; INTEREST ON GRATUITY INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS	
4	Vikas Bhatnagar	2510484	2510484	FULLY ADMITTED; AS PER CLAIM	
5	Biswanath Ghosh	903194	903194	FULLY ADMITTED; AS PER CLAIM	
6	Rajesh Ahuja	4299268	3233527	ADMITTED AS PER BOOKS LIABILITY PLUS INTEREST ON GRATUITY; INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER; INTEREST ON SALARY @15% CANNOT BE ALLOWED	
7	Krishna Kant Uniyal	2567130	2567130	FULLY ADMITTED; AS PER CLAIM	
8	HARMEET KAUR DUA	2100191	1943991	INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER; ADMITTED AS PER BOOKS LIABILITY PLUS INTEREST ON GRATUITY;	
10	T Sanjay Kumar Suresh chandra Pareek	1504867 4217411	1504867 4181913	AS PER RECORDS	
11	Shankar Lal Goswami	1032062	1032062	FULLY ADMITTED; AS PER CLAIM	
12	Jitendra Prasad Singh	2596879	2596879	FULLY ADMITTED; AS PER CLAIM	
13	Iqbal Singh	2822307	2605196	INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER	
14	Karan Singh	1237389	1237389	ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER	
15	Gaya Prasad Sharma	1800573	1800573	FULLY ADMITTED; AS PER CLAIM	
16	Ram Shankar Chaurasia	2643781	2595871	INTEREST ON GRATUITY INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS	
17	V Sundar	2596899	2197242	INTEREST ON GRATUITY INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS	
18	Shailendra Jha	1152687	1152687	FULLY ADMITTED; AS PER CLAIM	
19	Bishan Singh Negi	2784075	2784075	FULLY ADMITTED; AS PER CLAIM	
20	Mohan Lal Joshi	2061515	2061515	FULLY ADMITTED; AS PER CLAIM	
21	Sonam Agrawal	3370022	2034964	ADMITTED AS PER BOOKS LIABILITY PLUS INTEREST ON GRATUITY PLUS DIFFERENTIAL GRATUITY ADDED; INTERIM	

	,			
				RELIEF CANNOT BE ADMITTED AS
				PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN
				ADHOC PROVISION AND
				EMPLOYEE WISE DETAILS WERE
				NOT PREPARED / AVAILABLE FOR
				THE SAID AMOUNT; INTEREST
				ALLOWED IN GRATUITY AS PER COURT ORDER ; INTEREST ON
				SALARY @15% CANNOT BE
				ALLOWED AS NO COURT ORDERS
		1==10=1		REGARDING THE SAME
22	Bibhuti Ranjan Das	1771871	1771871	ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER
				COURT ORDER
23	T Kumar/G Kavitha/T K	3620894	3620894	FULLY ADMITTED; AS PER CLAIM
	Praveen/Pavitra d			
24	S Murali	144734	144734	FULLY ADMITTED; AS PER CLAIM
25	Arvind Kumar	2985399	2985399	FULLY ADMITTED; AS PER CLAIM
26	Ramesh Chand Sain	2882738	2882738	FULLY ADMITTED; AS PER CLAIM
27	Mahesh Kumar Sharma	1976638	1436267	ADMITTED AS PER BOOKS OF CD/
		4000074	4000074	AS PER RECORDS
28	Manoj Bhadra	4933374	4933374	ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER
				COURT ORDER
29	Mohan DeshPandey	2702957	2702957	FULLY ADMITTED; AS PER CLAIM
	,			; AS COURT ORDERS ARE THERE
30	Late Sayeed	452859	452859	FULLY ADMITTED; AS PER CLAIM
24	Anjum/Sabiqua Anjum	27760F4	2776054	FILLLY ADMITTED: AC DED. CLAIM
31	Sujata Deb	2776954	2776954	FULLY ADMITTED; AS PER CLAIM
32	Preeti Prabhakar Khate	111025	111025	FULLY ADMITTED; AS PER CLAIM
33	Javed Akhtar	2593305	2593305	FULLY ADMITTED; AS PER CLAIM
34	Rita Sachdeva	4344118	2721397	ADMITTED AS PER BOOKS LIABILITY PLUS INTEREST ON
				GRATUITY PLUS DIFFERENTIAL
				GRATUITY ADDED; INTERIM
				RELIEF CANNOT BE ADMITTED AS
				PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN
				ADHOC PROVISION AND
				EMPLOYEE WISE DETAILS WERE
				NOT PREPARED / AVAILABLE FOR
				THE SAID AMOUNT; INTEREST ALLOWED IN GRATUITY AS PER
				COURT ORDER ; INTEREST ON
				SALARY @15% CANNOT BE
				ALLOWED AS NO COURT ORDERS
35	Sumit Kumar Saxena	2487593	2487593	REGARDING THE SAME FULLY ADMITTED; AS PER CLAIM
36		111312	111312	
	Rajesh Kumar	_		FULLY ADMITTED: AS PER CLAIM
37	Parthiv Kumar	67123	67123	FULLY ADMITTED; AS PER CLAIM
38	Ritambhara Shastri	840194	840194	FULLY ADMITTED; AS PER CLAIM
39	Wajeed Ullah Khan	1689677	1674677	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
40	Tej Singh Chauhan	2270895	2228334	INTEREST ALLOWED IN GRATUITY
	, ,			AS PER COURT ORDER ;
				ADMITTED AS PER COURT
				ORDERS , SOME TA BILL NOT ADMITTED WHICH IS NOT IN
				BOOKS
41	Ramesh Bhan	1101361	1101361	ADDITIONAL INTEREST ON
				GRATUITY INCLUDED AS PER
				ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS
42	Surender Sharn	2544532	2544532	FULLY ADMITTED; AS PER CLAIM
43	Jyoti Midha	6711796	1313068	DUES TILL JAN 2018 ADMITTED
			-	AS PER BOOKS OF CD/ AS PER
				RECORDS; THRIFT SOCIETY HAS
				SEPARATELY FILED A CLAIM WHICH IS ADMITTED IN CLAIM
				OF THRIFT SOCIETY; INTEREST ON
				SALARY/ EL/CL/LTA/ GRATUITY
				CANNOT BE ALLOWED AS NO
	<u>l</u>			COURT ORDERS REGARDING THE

44 45 46	Vinod Kumar Kunal Rana	78605 1012068 2465286	78605 1012068 2465286	SAME; AS PER INTERNAL MEMO OF CD OF "NO WORK NO PAY" SALARY WAS NOT ADMITTED FROM 1/2/18 TILL 30/4/2022 EARLIER BUT COURT ORDERS PASSED IN AUG 2023 PASSED DURING MORATORIUM UNDER SECTION 14, THUS IS BEING APPEALED AGAINST. THE CLAIM IS SUBJECT TO THE FINAL ORDERS OF THE ROUSE AVENUE COURT (AFTER TAKING INTO CONSIDERATION SECTION 14 OF IBC) FULLY ADMITTED; AS PER CLAIM ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
47	Ashok Kumar Singh Rajesh V Jobanputra	3525229	3449597	INTEREST ON GRATUITY INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS
48	Ved Prakash	4043036	2611812	ADMITTED AS PER BOOKS LIABILITY PLUS INTEREST ON GRATUITY; INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER; INTEREST ON SALARY AND LTA @15% CANNOT BE ALLOWED AS NO COURT ORDERS REGARDING THE SAME
49	Late Vinod Singh Rawat/Seema Rawat	2029127	2029127	FULLY ADMITTED; AS PER CLAIM
50	Jag Mohan Singh	2183981	2183981	FULLY ADMITTED; AS PER CLAIM
51	Surinder Nath Chandna	372522	372522	FULLY ADMITTED; AS PER CLAIM
52	Vinay Verma	872005	561359	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
53	Vinesh Kumar Sharma	1065582	1013205	INTEREST ON GRATUITY INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS
54	Rajinder Paul Kumar	3677006	3677006	ADMITTED FULLY; INTEREST ON GRATUITY INCLUDED AS PER ORDER
55	Late Durga Prasad Dubey	371152	371152	FULLY ADMITTED; AS PER CLAIM
56	Late Surendra Kumar Pandey	966640	966640	FULLY ADMITTED; AS PER CLAIM
57	Bhuvneshwer Prasad Joshi	45983	45983	FULLY ADMITTED; AS PER CLAIM
58	Late Ravi Prakash	3370315	2656075	ADMITTED AS PER BOOKS LIABILITY PLUS INTEREST ON GRATUITY; INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER; INTEREST ON SALARY @15% CANNOT BE ALLOWED AS NO COURT ORDERS REGARDING THE SAME
59	S Santhana Gopalan	2444861	2444861	FULLY ADMITTED; AS PER CLAIM
60	Late Gyanendra Kalshan	512766	512766	FULLY ADMITTED; AS PER CLAIM
61	Jitendra Kumar	3225389	3225389	ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER

				COURT ORDER
62	Radhika Prasad Verma	1703158	1703158	ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER
63	MAHENDER MASSEY	1477611	1087687	COURT ORDER ADMITTED AS PER BOOKS LIABILITY PLUS INTEREST ON UNPAID GRATUITY
64	Narendra Kumar Srivastava	5002998	5002998	ADMITTED AS PER COURT ORDER
65	Nand Kishore Goud	2275192	2275192	FULLY ADMITTED; AS PER CLAIM
66	Sumant Dattaram Gajinkar	910269	910269	INTEREST ON GRATUITY INCLUDED AS PER ORDER;; FULLY ADMITTED; AS PER CLAIM
67	Late Nar Bahadur Rai/Bandana Rai	322075	322075	FULLY ADMITTED; AS PER CLAIM
68	Satish Chandra sahoo	2279992	2279992	INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
69	Bhupinder Singh	111609	111609	FULLY ADMITTED; AS PER CLAIM
70	Manoj Kumar Saxena	1913372	1913372	FULLY ADMITTED; AS PER CLAIM
71	Amirishetty Srinivasulu	2186141	2156141	ADMITTED AS PER BOOKS OF CD/
72	Maturi Appa Rao	2359648	2329648	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
73	George Fernandes	2421329	2391329	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
74	Surya Narayana Murthy	2043079	2013079	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
75	Punnamaraju Mohammed Rizwan	2492076	2462076	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
76	Vemaram Venkatesulu	3265493	3235493	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
77	BABU RAM CHAUDHARY	863573	663612	AS PER RECORDS INTERIM RELIEF CANNOT BE
				ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
78	Ram Pal Singh	1047373	828621	INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
79	Late Ram Lal Verma	295000	220743	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS (AS PER VRS OUTSTANDING DUES)
80	MAHABIR SINGH	52161	52161	FULLY ADMITTED; AS PER CLAIM
81	Vijay Shantaram Kadam	2341413	2181801	INTEREST ON GRATUITY INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS; INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT

82	M K Sunil Kumar	37619	37619	FULLY ADMITTED; AS PER CLAIM
83	Suryakant Haribhau	1343884	1343884	FULLY ADMITTED; AS PER CLAIM
	Kondalkar	1010001	1010001	
84	Joseph P John	30005	30005	FULLY ADMITTED; AS PER CLAIM
85	Rukhsana Begum	2130336	2130336	FULLY ADMITTED; AS PER CLAIM
86	Abhay Nath Jha	3612201	3345296	ADMITTED AS PER BOOKS LIABILITY; INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT; ;PF HAS ALREADY BEEN CLAIMED BY THE EPF DEPARTMENT
87	Ajit Kumar Kaw	589642	589642	FULLY ADMITTED; AS PER CLAIM
88	Manoranjan Das	2135061	2135061	ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
89	Sunil Kumar Bhatia	130545	130545	FULLY ADMITTED; AS PER CLAIM
90	Rajesh Gupta	53302	53302	FULLY ADMITTED; AS PER CLAIM
91	Late Shailendra Kumar Sharma	687706	687706	FULLY ADMITTED; AS PER CLAIM
92	Late Gurdip Singh/Jasbir Kaur/Sukhamrit singh	968750	968750	FULLY ADMITTED; AS PER CLAIM
93	Muneer Ahmed	1237102	1088234	INTEREST ON GRATUITY INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS
94	Raj Kumar Mishra	3811215	3811215	FULLY ADMITTED; AS PER CLAIM
95	Ravindra Kumar Sharma	1792755	1772434	INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
96	Jai Prakash Awasthi	1342353	1342353	ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
97	Shantilal Avacharbhai Patel	3647760	3647760	ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
98	Ashok Upadhyay	4568198	3386488	INTEREST ON GRATUITY INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS
99	Mahadev Prasad Sharma	913568	682576	INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
100	Mukesh Kaushik	449404	449404	FULLY ADMITTED; AS PER CLAIM
101	Jayashree Srivivasan Raja	681862	670251	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
102	Shivani Nauriyal	2815498	2815498	FULLY ADMITTED; AS PER CLAIM
103	Shaija S Bipin	3010236	3010236	FULLY ADMITTED; AS PER CLAIM
104	Madhulika Sinha	1079105	1079105	FULLY ADMITTED; AS PER CLAIM
105	Late Yogendra K Upadhyay/ Rajeshwari Upadhyay	246077	246077	FULLY ADMITTED; AS PER CLAIM
106	Chetan Sharma	112503	112503	FULLY ADMITTED; AS PER CLAIM
107	Ramesh Kumar Sharma	2238042	2055282	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
108	Naresh Kumar	713601	713601	FULLY ADMITTED; AS PER CLAIM
109	Late Ram Kishan/Shashi Bala	587989	587989	FULLY ADMITTED; AS PER CLAIM
110	Ashok Kumar	120915	120915	FULLY ADMITTED; AS PER CLAIM
111	Abinash Kumar Jha	39121	39121	FULLY ADMITTED; AS PER CLAIM
112	Basant Ballabh Tiwari	78991	78991	FULLY ADMITTED; AS PER CLAIM

113	Harpal Singh Bedi	136549	136549	FULLY ADMITTED; AS PER CLAIM
114	Virender Verma	501846	421583	ADMITTED AS PER BOOKS OF CD/
115	Upendra Kumar	63934	63934	AS PER RECORDS FULLY ADMITTED; AS PER CLAIM
116	Pawan Kumar Verma	49146	49146	FULLY ADMITTED; AS PER CLAIM
117	OM Prakash	51705	51705	FULLY ADMITTED; AS PER CLAIM
	Manohar Kumar Joshi			·
118		2398951	2398951	FULLY ADMITTED; AS PER CLAIM
119	Nand Ram Sharma	125000	100115	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
120	Ashok Kumar	996775	996775	FULLY ADMITTED; AS PER CLAIM
121	V Ramachandran Nair	81893	81893	FULLY ADMITTED; AS PER CLAIM
122	Ashok Tuteja	37423	37423	FULLY ADMITTED; AS PER CLAIM
123	D Ramalingam	64049	64049	FULLY ADMITTED; AS PER CLAIM
124	Manohar Singh	248781	245922	ADMITTED AS PER BOOKS OF CD/
121	Wallerial Ciligii	210701		AS PER RECORDS
125	Shobhna Jain	133753	133753	FULLY ADMITTED; AS PER CLAIM
126	Aprajita Snatak	2650552	2077368	ADMITTED AS PER BOOKS
				LIABILITY PLUS INTEREST ON
				GRATUITY; INTERIM RELIEF CANNOT BE ADMITTED AS
				PARTIALLY WRITTEN OFF FROM
				BOOKS OF CD AND IT WAS AN
				ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE
				NOT PREPARED / AVAILABLE FOR
				THE SAID AMOUNT; INTEREST
				ALLOWED IN GRATUITY AS PER
				COURT ORDER ; INTEREST ON SALARY @15% CANNOT BE
				ALLOWED AS NO COURT ORDERS
				REGARDING THE SAME
127	Late Suresh Chand	1386936	1386936	FULLY ADMITTED; AS PER CLAIM
100	Goyal/Sunita Goyal	24222		
128	Sharda Prasad Tiwari	812908	812908	FULLY ADMITTED; AS PER CLAIM
129	Late Karam Vir	581098	581098	FULLY ADMITTED; AS PER CLAIM
130	Singh/Resham Rakesh Kumar Pandey	1480642	1240907	INTEREST ON GRATUITY
130	Nakesh Kumai Fandey	1400042	1240907	INCLUDED AS PER ORDER;
				INTEREST ADDED TO
101		- 4 - 0.04	- 4 - 0.0 4	OUSTANDING AS PER BOOKS
131	Ravinder Singh	547904	547904	FULLY ADMITTED; AS PER CLAIM
132	Naz Asghar	1170094	1170094	FULLY ADMITTED; AS PER CLAIM
133	Lal Singh Rawat	790420	790420	FULLY ADMITTED; AS PER CLAIM
134	Late Buddhadev	199790	199790	FULLY ADMITTED; AS PER CLAIM
135	Ghosh/Anuradha Ghosh	2085393	1985393	INTEREST ON GRATUITY
133	Late Neeraj Bajpai/Sita Bajpai	2005393	1900090	INCLUDED AS PER ORDER;
	Вајра			INTEREST ADDED TO
				OUSTANDING AS PER BOOKS
136	Roop Chand	286946	286946	FULLY ADMITTED; AS PER CLAIM
137	Rewat Singh Rawat	166868	166868	FULLY ADMITTED; AS PER CLAIM
138	Late S	332186	205184	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS (AS PER VRS
	Seshadri/Seethalakshmi S			OUTSTANDING DUES)
139	Prem Singh Dogra	155493	155493	FULLY ADMITTED; AS PER CLAIM
140	Late Dev Jyoti	38328	38328	FULLY ADMITTED; AS PER CLAIM
	Basu/Sabari Basu			
141	Late Puran Lal	2371188	2324351	ADMITTED AS PER BOOKS OF CD/
	Sen/Pushpa Sen			AS PER RECORDS
142	Late Rajender	67111	67111	FULLY ADMITTED; AS PER CLAIM
143	Singh/Kamlesh Ravindra Anant	98183	98183	INTEREST CANNOT BE ALLOWED
143	Belose/Rekha Ravindra	30103	30103	WITHOUT ANY ORDERS /
	Belose			AGREEMENT REGARDING THE
	20,000			SAME; FULLY ADMITTED; AS PER
111	Lato Chaguitta Mahid/Arif	874631	874631	CLAIM; FULLY ADMITTED; AS PER CLAIM
144	Late Shagufta Wahid/Arif Jamal Siddiqui	074031	0/4031	FULLT ADIVITTED; AS PEK CLAIM
145	Bivash Chandra Dey	915786	453130	ADMITTED AS PER BOOKS OF CD/
	·			AS PER RECORDS
146	Lakhan SinghThakur	159391	159391	FULLY ADMITTED; AS PER CLAIM
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147	Late Sharad Kumar Deshmukh/Chanda Deshmukh	382963	349108	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS (AS PER VRS OUTSTANDING DUES)
148	Satish Kumar Sharma	952251	952251	ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
149	Abdus Salam	2580170	2580170	FULLY ADMITTED; AS PER CLAIM
150	Late Dharmendra Singh Negi/Sudha Negi	18242	18242	FULLY ADMITTED; AS PER CLAIM
151	Sant Lal	51168	51168	FULLY ADMITTED; AS PER CLAIM
152	Late Himanshu	584675	538790	ADMITTED AS PER BOOKS OF CD/
102	Joshi/Sunita Joshi		000.00	AS PER RECORDS
153	MD Rashid Jamal Shamsi	61001	61001	FULLY ADMITTED; AS PER CLAIM
154	Late Mahender Kumar Pandey/Meera Pandey	392100	317100	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
155	Ajay Kumar Gupta	1506295	1498592	INTEREST INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS PLUS DIFFERENTIAL SALARY
156	M Chenna Nagaraj	1410000	869688	ADMITTED AS PER BOOKS LIABILITY, NO ORDER REGARDING INTEREST ON GRATUITY IS THERE
157	Rajinder Paul Arora	3667203	3667203	FULLY ADMITTED; AS PER CLAIM
158	Shyam Singh	52471	52471	FULLY ADMITTED; AS PER CLAIM
159	Jai Prakash Tyagi	2623199	2623199	FULLY ADMITTED; AS PER CLAIM
160	SHOBHANA SINHA	163416	101395	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
161	KULDEEP N Mathur	117177	117177	FULLY ADMITTED; AS PER CLAIM
162	Amar Nath Trivedi	110797	110797	FULLY ADMITTED; AS PER CLAIM
163	Pankaj Mehrotra	69642	69642	FULLY ADMITTED; AS PER CLAIM
164	Late Neelima/Pramood Kumar	1290334	1290334	FULLY ADMITTED; AS PER CLAIM
165	Late Pradip Kumar Mukherjee	107190	107190	FULLY ADMITTED; AS PER CLAIM
166	LATE Rahim Khan/Haseena Begum	1584225	1584225	FULLY ADMITTED; AS PER CLAIM
167	Pradeep Kumar Kashyap	628467	193706	ADMITTED AS PER BOOKS LIABILITY, INTEREST ON LTA AND EARNED LEAVE CANNOT BE ALLOWED AS NO COURT ORDERS REGARDING THE SAME
168	Prakash Owhal	622202	622202	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
169	Raj Kumar Bhattacharya	75349	75349	FULLY ADMITTED; AS PER CLAIM
170	Rajnish Kumar Mishra	4057918	4057918	FULLY ADMITTED; AS PER CLAIM
171	V Venkata Durga Prasad	3787633	3735927	INTEREST ON GRATUITY INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS; CONTRACTUAL AMOUNT ADDED
172	Late Rajesh Kumar	33648	1920	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
173	Raju Ghopal	131034	131034	FULLY ADMITTED; AS PER CLAIM
174	Kailash Nayak	30312	30312	FULLY ADMITTED; AS PER CLAIM
175	UMESH CHAND SAXENA	108810	108810	FULLY ADMITTED; AS PER CLAIM
176	Sukhdev Singh	54938	54938	FULLY ADMITTED; AS PER CLAIM
177	Sarat Kumar Behera	2685170	2685170	ADMITTED FULLY; INTEREST ALLOWED IN GRATUITY AS PER COURT ORDER
178	Shri Krishna Paul	222451	222451	FULLY ADMITTED; AS PER CLAIM
179	B Sanyasi Rao	1902450	1888303	INTEREST ON GRATUITY INCLUDED AS PER ORDER; INTEREST ADDED TO OUSTANDING AS PER BOOKS
180	Amarendra Singh	206807	206807	FULLY ADMITTED; AS PER CLAIM
181	Babu Lukose	586162	586162	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
182	BALRAJ SINGH	1681562	1677205	INTEREST ON GRATUITY INCLUDED AS PER ORDER; FULLY ADMITTED

183	CHANDRA PRAKASH	4000000	402619	ADMITTED AS PER BOOKS OF CD/
	JHA			AS PER RECORDS
184	Deepak Bhattacharya	181631	138106	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS; THRIFT
				SOCIETY HAS SEPRATELY FILED A
185	LATE P Ganesan/G	1206527	1028971	CLAIM ADMITTED AS PER BOOKS OF CD/
100	Subbulakshmi	1200321	1020971	AS PER RECORDS
186	Sanjay Bhatnagar	578107	578107	FULLY ADMITTED; AS PER CLAIM
187	Satya Narayan Jha	220073	166068	ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS; THRIFT SOCIETY HAS SEPRATELY FILED A
188	Shivaji	4162737	3760587	CLAIM ADMITTED AS PER BOOKS OF CD/
100	•			AS PER RECORDS
189	Sushmita Goswami	2728972	2708087	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
190	Vijay Kumar Gupta	248230	248230	FULLY ADMITTED; AS PER CLAIM
191	Arun Kumar Poddar	68401	68401	FULLY ADMITTED; AS PER CLAIM
192	Rabindra Kumar Jha	56745	56745	FULLY ADMITTED; AS PER CLAIM
193	BALIJEPALLI BHASKARA	24995	0	NO AMOUNT REFLECTED TO BE
	RAO			PAID A SPER BOOKS OF ACCOUNTS; AMOUNT AS PER
	_			VRS ALREADY PAID;
194	Gurmeet Singh	2926273	1888946	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS; INTERIM
				RELIEF CANNOT BE ADMITTED AS
				PARTIALLY WRITTEN OFF FROM
				BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND
				EMPLOYEE WISE DETAILS WERE
				NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT
195	Karlapudi Nageswara Rao	3809261	3779261	ADMITTED AS PER BOOKS OF CD/
400	Kiran Lall	2387582	1777223	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
196	Kilali Lali	230/302	1111223	AS PER RECORDS; INTERIM
				RELIEF CANNOT BE ADMITTED AS
				PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN
				ADHOC PROVISION AND
				EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR
				THE SAID AMOUNT
197	Adarsh Chaurasia	606696	606696	FULLY ADMITTED; AS PER CLAIM
198	Late Asoke Ganguli/Bulbul Ganguli	485829	485829	FULLY ADMITTED; AS PER CLAIM
199	Late Gongalla	867909	867909	FULLY ADMITTED; AS PER CLAIM
	Prabhu/Rekeli Nagarani			
200	Late H Mahesh/Hakke Suman	1821019	1821019	FULLY ADMITTED; AS PER CLAIM
201	Late Man Mohan Singh	350000	53930	ADMITTED AS PER BOOKS OF CD/
	Kahlon /Anju Bala			AS PER RECORDS; INTERIM
				RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM
				BOOKS OF CD AND IT WAS AN
				ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE
				NOT PREPARED / AVAILABLE FOR
				THE SAID AMOUNT; INTEREST
				CLAIMED IN RECOVERY SUIT CANNOT BE ADJUDICATED BY
				IRP, AS NO COURT ORDERS
202	Late Rajesh Kumar	462339	462339	REGARDING THE SAME FULLY ADMITTED; AS PER CLAIM
202	Jain/Malti Jain	TU L JJ3		TOLLI ADMITTED, ASTER CLAIM
203	Suraj Kumar Mathur	141131	141131	FULLY ADMITTED; AS PER CLAIM
204	Jag Mohan Kaura	64355	64335	FULLY ADMITTED; AS PER CLAIM
205	SAWRAJ SHARMA	77971	77971	FULLY ADMITTED; AS PER CLAIM
206	Satish Kumar Sinha	3303804	3303804	FULLY ADMITTED; AS PER CLAIM
207	Mahesh Rajput	3107239	2347472	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS; INTERIM
				RELIEF CANNOT BE ADMITTED AS
				PARTIALLY WRITTEN OFF FROM

				BOOKS OF CD AND IT WAS AN
				ADHOC PROVISION AND
				EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR
				THE SAID AMOUNT
208	Nand Kumar Verma	1451695	1451695	FULLY ADMITTED; AS PER CLAIM
209	Nishikant Namdeo Matlane	1415299	1415299	FULLY ADMITTED; AS PER CLAIM
210	Prakash Baburao Pawar	1464537	1285514	FULLY ADMITTED AS PER CLAIM,
				LESS INTERIM RELIEF CANNOT
				BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF
				CD AND IT WAS AN ADHOC
				PROVISION AND EMPLOYEE WISE
				DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID
				AMOUNT
211	R S Srinivasan	2115660	1689807	ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS; NO ORDERS
				PASSED OF INTEREST ON GRATUITY THUS INTEREST
				CANNOT BE ALLOWED
212	Rewat Singh	146318	146318	FULLY ADMITTED; AS PER CLAIM
213	Shiv Charan Sharma	626323	626323	FULLY ADMITTED; AS PER CLAIM
214	Vijay Kumar	2369599	1589861	ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS; INTERIM RELIEF CANNOT BE ADMITTED AS
				PARTIALLY WRITTEN OFF FROM
				BOOKS OF CD AND IT WAS AN
				ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE
				NOT PREPARED / AVAILABLE FOR
				THE SAID AMOUNT
215	Vikram Singh	3414843	2241645	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS; INTERIM
				RELIEF CANNOT BE ADMITTED AS
				PARTIALLY WRITTEN OFF FROM
				BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND
				EMPLOYEE WISE DETAILS WERE
				NOT PREPARED / AVAILABLE FOR
216	Mahahir Singh Bight	1843253	1843253	THE SAID AMOUNT INTEREST ON GRATUITY
210	Mahabir Singh Bisht	1043233	1043233	INCLUDED AS PER ORDER;
				INTEREST ADDED TO
247	Madan Lal	401437	270077	OUSTANDING AS PER BOOKS
217	Madan Lal	401437	270977	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS (AS PER VRS
				OUTSTANDING DUES)
218	Sreedharan Pillai	202689	202689	FULLY ADMITTED; AS PER CLAIM
219	SURAJ PRAKASH	96058	96058	FULLY ADMITTED; AS PER CLAIM
220	SHARMA	995153	005452	FILLLY ADMITTED: AS DED. CLAIM
220	AVINASH MASNE LATE MOHAN SINGH	318471	995153 318471	FULLY ADMITTED; AS PER CLAIM FULLY ADMITTED; AS PER CLAIM
221	UNTHAD	310471	310471	FOLLY ADIVITTED, AS PER CEATIVI
222	Ashok Murari Mhadgut	853519	853519	FULLY ADMITTED; AS PER CLAIM
223	Akhilesh Awasthy	37276	37276	FULLY ADMITTED; AS PER CLAIM
224	Arabinda Boro	3048926	3048926	FULLY ADMITTED; AS PER CLAIM
225	Late Jagdev Singh Kahlon	3017699	2842699	FULLY ADMITTED AS PER BOOKS
	/Meena Kumari Kahlon			OUTSTANDING; INTERIM RELIEF
				CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM
				BOOKS OF CD AND IT WAS AN
				ADHOC PROVISION AND
				EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR
				THE SAID AMOUNT;
226	Surinder Pal	262955	175359	ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS (AS PER VRS
				OUTSTANDING DUES); INTERIM RELIEF CANNOT BE ADMITTED AS
				PARTIALLY WRITTEN OFF FROM
				BOOKS OF CD AND IT WAS AN
				ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE
L	<u>. </u>			, , , , , , , , , , , , , , , , , , , ,

				NOT PREPARED / AVAILABLE FOR
				THE SAID AMOUNT;
227	SHRIKANT SHANKAR BARASKAR	174288	174288	FULLY ADMITTED; AS PER CLAIM
228	Shireesh Chandra Mishra	139681	24980	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS; INTEREST ON SALARY @12% ON BASIC 24980 CANNOT BE ALLOWED AS NO COURT ORDERS REGARDING THE SAME
229	B B PURI	84942	84942	FULLY ADMITTED; AS PER CLAIM
230	Gerra Madhusudan	290919	290919	FULLY ADMITTED; AS PER CLAIM
231	ASHOK KUMAR SRIVASTAVA	100000	99044	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
232	ASHWANI KUMAR AHLUWALIA	502707	395860	FULLY ADMITTED AS PER BOOKS OUTSTANDING; INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT;
233	Santanu Kumar Das	23865	23865	FULLY ADMITTED; AS PER CLAIM
234	Harkirat Singh	430588	430588	FULLY ADMITTED; AS PER CLAIM
235	Late Ratnesh Kumar/Sulekha Kumari	789085	789085	FULLY ADMITTED; AS PER CLAIM
236	RADHEY SHYAM RAY	103324	103324	FULLY ADMITTED; AS PER CLAIM
237	USHA BALAJI	69717	69717	FULLY ADMITTED; AS PER CLAIM
238	VIKRAM SINGH BISHT	124684 50348	124684 22313	FULLY ADMITTED; AS PER CLAIM ADMITTED AS PER BOOKS OF CD/
239	Late I. Gopala Krishna Murthy/I.Lapakurthi Sundaramma	30346	22313	AS PER RECORDS (AS PER VRS OUTSTANDING DUES)
240	Late Basant Srivastava/Jagriti Srivastava	319914	319914	FULLY ADMITTED; AS PER CLAIM
241	Chikani Dhirajlal Avcharbhai	430648	430648	FULLY ADMITTED; AS PER CLAIM
242	LATE DAMODAR THAKURIA	820335	820335	FULLY ADMITTED; AS PER CLAIM
243	P MOHAN DAS	139967	139967	FULLY ADMITTED; AS PER CLAIM
244	RAM MALA	113417	113417	FULLY ADMITTED; AS PER CLAIM
245	R SEDHURAMAN	54064	54064	FULLY ADMITTED; AS PER CLAIM
246	LATE UMESH CHANDRA SARMA / MIRA DEVI	392596	392596	FULLY ADMITTED; AS PER CLAIM
247	K SRIDHARAN	2100000	1935312	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
248	LATE HARSHAD SHIVAJIRAO KAWARTI	180905	180905	FULLY ADMITTED; AS PER CLAIM
249	DINESH KUMAR YADAV	48871	48871	FULLY ADMITTED; AS PER CLAIM
250	PANDURANG RAMCHANDRA PHOPSE	199107	199107	FULLY ADMITTED; AS PER CLAIM
251	NACHHATAR SINGH	315815	223540	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS (AS PER VRS OUTSTANDING DUES); INTERIM RELIEF CANNOT BE ADMITTED AS PARTIALLY WRITTEN OFF FROM BOOKS OF CD AND IT WAS AN ADHOC PROVISION AND EMPLOYEE WISE DETAILS WERE NOT PREPARED / AVAILABLE FOR THE SAID AMOUNT
252	PRADEEP KUMAR GUPTA	64183	64183	FULLY ADMITTED; AS PER CLAIM
253	S S CHAUHAN	99693	99693	FULLY ADMITTED; AS PER CLAIM
254	LATE MANOHAR LAL VERMA	26427	26427	FULLY ADMITTED; AS PER CLAIM
255	VK JALALI	91423	91423	FULLY ADMITTED; AS PER CLAIM
256	GANESH ABU MULE	2200481	2200481	FULLY ADMITTED; AS PER CLAIM
257	B S PRABHURAJAN	794400	209314	ADMITTED AS PER BOOKS

				LIABILITY, INTEREST ON LTA AND
				EARNED LEAVE CANNOT BE ALLOWED AS NO COURT ORDERS
				REGARDING THE SAME
258	JASPAL SINGH SIDHU	108037	108037	FULLY ADMITTED; AS PER CLAIM
259	S K GANGULY	247840	247840	FULLY ADMITTED; AS PER CLAIM
260	LATE SHARWAN KUMAR TIWARI	3250803	3250803	FULLY ADMITTED; AS PER CLAIM
261	VASANT DAULATRAO DATIR	261165	261165	FULLY ADMITTED; AS PER CLAIM
262	RAJ KUMAR SUMAN	30614	30614	FULLY ADMITTED; AS PER CLAIM
263	B VASUDEVAN	1200039	1200039	FULLY ADMITTED; AS PER CLAIM
264	KHIM BAHADUR	2653878	2653878	FULLY ADMITTED; AS PER CLAIM
265	KARAN SINGH BHOU	2192052	2177052	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
266	SURAJ PRAKASH	2264087	2249087	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
267	NARAYAN SINGH CHAUHAN	1565482	1565482	FULLY ADMITTED; AS PER CLAIM
268	JOHN XAVIER REBELLO	438745	438745	FULLY ADMITTED; AS PER CLAIM
269	SUBHASH CHANDER NIGAM	235421	235421	FULLY ADMITTED; AS PER CLAIM
270	SHRIKANT KALYANRAO BIDKAR	82977	82977	FULLY ADMITTED; AS PER CLAIM
271	SUDHIR KUMAR	32940	32940	FULLY ADMITTED; AS PER CLAIM
272	LATE SURINDER ARORA	144692	144692	FULLY ADMITTED; AS PER CLAIM
273	M N PATIL (MALAGOUDA NARASAGOUDA PATIL)	31951	31951	FULLY ADMITTED; AS PER CLAIM
274	SURESH H KARKERA	107724	107724	FULLY ADMITTED; AS PER CLAIM
275	LATE RAJ KUMAR	516590	516590	FULLY ADMITTED; AS PER CLAIM
276	ROSHAN KUMAR MEHROTRA	164964	164964	FULLY ADMITTED; AS PER CLAIM
277	Benny Puducherry	1399330	1399330	FULLY ADMITTED; AS PER CLAIM
278	Kuldip Singh Arora	178796	178796	FULLY ADMITTED; AS PER CLAIM
279	MAHENDRAN G	330071	263037	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS (AS PER VRS OUTSTANDING DUES)
280	T KRISHNASWAMY	55585	55585	FULLY ADMITTED; AS PER CLAIM
281	Umed Singh suneri	253000	150598	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
282	NAND KUMAR	2200000	2169261	INTEREST ON GRATUITY
	PARSHURAM PATIL			INCLUDED AS PER ORDER; INTEREST ADDED TO
				OUSTANDING AS PER BOOKS
283	H V Jagadeesha	2405142	1335136	INTEREST ON GRATUITY AND
				GRATUITY AMOUNT INCLUDED AS PER ORDER; INTEREST ADDED
				TO OUSTANDING AS PER BOOKS;
				UNI SOCIETY AND PF DUES HAVE
				ALREADY BEEN CLAIMED BY
				THEM; INTERERST ON SALARY CANNOT BE ADMITTED IN
	110.11			ABSENCE OF ORDER
284	MS Murlidhar	2269860	2269860	FULLY ADMITTED; AS PER CLAIM
285	GURULINGAPPA APGUNDE	83118	83118	FULLY ADMITTED; AS PER CLAIM
286	P A GANESAN	67358	67358	FULLY ADMITTED; AS PER CLAIM
287	Late Dayal Singh Bisht	72627	72627	FULLY ADMITTED; AS PER CLAIM
288	Prem Chander Verma	128962 145346	128962 145346	FULLY ADMITTED; AS PER CLAIM FULLY ADMITTED; AS PER CLAIM
289	Suresh Kumar Tripathi Vinod Krishnarao Gade	96973	96973	FULLY ADMITTED; AS PER CLAIM FULLY ADMITTED; AS PER CLAIM
290	Nilesh Bhagat	15100	15100	FULLY ADMITTED; AS PER CLAIM
292	Satya Narayan Sah	126343	126343	FULLY ADMITTED; AS PER CLAIM
293	Gulshan Bhatia	172940	172940	FULLY ADMITTED; AS PER CLAIM
294	M Venkatesha	61643	61643	FULLY ADMITTED; AS PER CLAIM
295	B S Shantaram	59620	59620	FULLY ADMITTED; AS PER CLAIM
296	Ramesh Sadashiv	246000	70213	AMOUNT HAD BEEN ADMITTED
	Chacherkar			AS PER 2010 LABOUR COURT
				ORDERS; THOUGH NOT

			T	
				REFLECTED IN BOOKS OF
				ACCOUNTS; APPEAL CASES GOING ON THUS INTEREST
				CANNOT BE ADMITTED; AS PER
				JULY 2012 ORDERS THE 2010
				ORDERS WERE QUASHED AND
				SET ASIDE AND IT WAS ORDERED
				TO PAY 1 LAKH COMPENSATION LESS 29787 PAID
297	ARUN KUMAR KESARI	39950	39950	FULLY ADMITTED; AS PER CLAIM
298	B Vijaya Kumar	383971	383971	FULLY ADMITTED; AS PER CLAIM
299	G S Ravishankar	2734012	2292042	INTEREST ON GRATUITY AND
				GRATUITY AMOUNT INCLUDED AS PER ORDER; INTEREST ADDED
				TO OUSTANDING AS PER BOOKS;
				CONTRACT SALARY
				OUTSTANDING AS PER BOOKS
300	Bishamber Dutt	1257507	603655	ADDED AMOUNT ALREADY RECEIVED (AS
300	Distrattiber Dutt	1237307	003033	ADMITTED BY CLAIMANT) AS PER
				ORDERS DEDUCTED FROM
				AMOUNT OF ORDER; REST
				AMOUNT ADMITTED AS PER BOOKS
301	Rajendar Singh Gusain	1598849	906618	ADMITTED AS PER BOOKS OF CD/
	rajonaar omgri oadam	1000010	000010	AS PER RECORDS; CD ALREADY
				PAID AMOUNT IN RECOVERY
				PROCEEDINGS WHICH WAS NOT
302	Sharad Naik	241209	241209	DEDUCTED FROM CLAIM FULLY ADMITTED; AS PER CLAIM
303	Amit Pandey	9591	9591	FULLY ADMITTED; AS PER CLAIM
304	Hari Namdeorao Ghawade	54782	54782	ADMITTED AS PER BOOKS OF CD/
304	Tian Namideorae Chawade	34702	34702	AS PER RECORDS
305	PRABHAT NAIR	305344	188912	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
306	Prasanta Bora	232675	232675	FULLY ADMITTED; AS PER CLAIM
307	Alexander D	194013	165978	ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS (AS PER VRS
308	S Suresh	73551	73551	OUTSTANDING DUES) FULLY ADMITTED; AS PER CLAIM
309	S GNANAVADIVELU	206859	206859	FULLY ADMITTED; AS PER CLAIM
310	Deorao Shakarrao	263278	70213	AMOUNT HAD BEEN ADMITTED
310	Pradhan	203210	10213	AS PER 2010 LABOUR COURT
	Fladilali			ORDERS; THOUGH NOT
				REFLECTED IN BOOKS OF
				ACCOUNTS; APPEAL CASES
				GOING ON THUS INTEREST CANNOT BE ADMITTED; AS PER
				JULY 2012 ORDERS THE 2010
				ORDERS WERE QUASHED AND
				SET ASIDE AND IT WAS ORDERED
				TO PAY 1 LAKH COMPENSATION LESS 29787 PAID
				LE33 29787 PAID
311	Late M S Prakash	170336	170336	FULLY ADMITTED; AS PER CLAIM
312	CNR Vijay Kumar	344891	344891	FULLY ADMITTED; AS PER CLAIM
313	Ashok Khanderao	248473	248473	FULLY ADMITTED; AS PER CLAIM
0.1.1	Gaikward	450501	450501	FILLY ARMSTER TO SEE THE SECOND SECON
314	Deepak Bisht	150564	150564	FULLY ADMITTED; AS PER CLAIM
315	Late Irwin Sargunam	330772	254677	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS (AS PER VRS
				OUTSTANDING DUES)
316	MANOJ KUMAR	116266	116266	FULLY ADMITTED; AS PER CLAIM
317	Rajesh Kumar Puri	3036194	3036194	ADMITTED AS PER BOOKS OF CD/
318	Sarika Sahni	2837073	2837073	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS
319	Suresh Kumar Tiwary	2940529	2940529	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
320	Rakesh Kumar	2905537	2905537	ADMITTED AS PER BOOKS OF CD/
321	Ram Lal Tiwari	2696481	2696481	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
JZ 1	. tam Ear Hwan			AS PER RECORDS

322	IndraShekhar Shah	3601834	3601834	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
323	Asha Mishra Upadhyay	2070558	2070558	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
324	Manoj Kumar	2370234	2370234	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
325	Krishna Chandra Behera	183549	183549	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
326	Abdul Aziz Mir	126815	126815	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
327	Dilip kr. Roy	428000	428000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
328	Vilas Vasant Masne	115479	115479	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
329	PROBAL CHAKRAVERTI	1648217	1648217	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
330	Bikash Saha	224350	224350	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
331	Dhanraj	276318	276318	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
332	C M SHANMUGAM	530699	530699	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
333	C G Vasan	2193380	2193380	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
334	Shivaji Shamrao Salokhe	897279	897279	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
335	Dudh Nath Rai	1439574	1439574	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
336	A.Kanniappan	1123067	1123067	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
337	Abdul Hamid Wani	478041	478041	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
338	subrata Das gupta	680111	680111	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
339	Subhas Roy Choudhary	761444	761444	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
340	Vinoth Kumar	261643	261643	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
341	Neelkanth Kalamkar Ujjain	312723	312723	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
342	Okram Brajamani Singh	2303526	2303526	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
343	Khelen Singh Wang	885297	885296.5	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
344	Krishna nandan prasad	47174	47174	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
345	D. Purushothanan Nair	100253	100253	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
346	Raghvendra Kumar Shroti	388312	388312	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
347	Hari sharan tripathi	141675	141675	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
348	Vasudev Gandhi	844799	844799	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
349	k. Thulasidharan	637771	637771	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
350	Rajender prasad	263173	263173	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
351	Lakhmichand	50033	50033	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
352	Jai parkash rana	130734	130734	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
353	Satyanarayan dixit	319439	319439	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
354	Subhash Chand Sharma	1098336	1098336	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
355	PRITHA LAHIRI	3902505	3902505	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
356	Mukesh Thakur	261088	261088	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
357	Parimal singh	2388506	2388506	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
358	G K pathak	2238046	2238046	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
359	Raghubir Jha	563595	563595	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
360	A. LAKSHMANAN	220439	220439	ADMITTED AS PER BOOKS OF CD/

				AS PER RECORDS
361	Amal Kumar Sinha	82962	82962	ADMITTED AS PER BOOKS OF CD/
362	P Chinna Swamy	341429	341429	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
363	Phanidhar Deka	1258584	1258584	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
364	M D SATHEESAN	2491410	2491410	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
365	Chikani Kantilal Avachar	1660434	1660434	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
366	bhai Chandan Chakraborty	3181386	3181386	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
	j			AS PER RECORDS
367	Amar Singh	81689	81689	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
368	Rampal singh	2385090	2385090	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
369	Suresh Kumar Sharma	2607599	2607599	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
370	Raghvendra Ramsajivan Tripathi	4490906	4490906	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
371	JAYADEVAN C	1582591	1582591	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
372	Charan Singh	2993003	2993002.5	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
373	AMAR KUMAR MITRA	2951316	2951316	ADMITTED AS PER BOOKS OF CD/
374	Suratchand Tarachand	2287371	2287371	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
375	Thakur Ashok Shanta Waingankar	3418929	3418929	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
376	K M Premachandran	1283350	1283350	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
377	G.B.VANAMALI	3903612	3903612	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
378	A RAMANA	1841094	1841094	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
379	Dinesh Bhardwaj	2652909	2652909	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
380	Umesh Kumar	3000301	3000301	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
		51517	51517	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
381	Shiv bhagvan tiwari			AS PER RECORDS
382	Jag prasad kanojia	2157410	2157410	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
383	Tapan Singha Roy	3486864	3486864	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
384	Vivek kumar Chauhan	4217672	4217672	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
385	Padam Singh	2842000	2842000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
386	Bijoy Kumar Paul	2755547	2755547	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
387	Pritam Chand	3425184	3425184	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
388	Vitthal Kisan Bhangale	3072364	3072364	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
389	Rajender Kumar	71640	71640	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
390	Prasanthan Unnithan P	3128812	3128812	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
391	Shravan kumar verma	4415710	4415710	ADMITTED AS PER BOOKS OF CD/
392	Girindra nath Sarmah	683094	683094	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
393	K R GOPALAKRISHNAN	2824848	2824848	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
394	RAJESH KUMAR	1571655	1571655	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
395	Gurdip Singh	4267300	4267300	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
396	Satendar Singh Negi	3309297	3309297	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
397	Anand kumar Saxena	2796090	2796090	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
398	Heera Lal Vyas	37559	37559	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
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				AS PER RECORDS
399	Shiv prakash upadhyay	877130	877130	ADMITTED AS PER BOOKS OF CD/
400	Jagbir singh	2168766	2168766	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
401	Ram Baran	2231317	2231317	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
402	HV Basave Gowda	2499980	2499980	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
403	J MARTIN	2848952	2848952	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS
404	Krishnandan Mandal	2615886	2615886	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
405	Krishan Narayan Mishra	368420	368420	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
406	Ashish kar	4031657	4031657	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
407	Bhuwan Chander Sharma	3427857	3427857	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
408	Nand Kumar mishra	1558928	1558928	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
409	Parbhudayal Saini	280278	280278	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
410	Anil Kumar Varma	4293008	4293008	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
411	Pramod Kumar Singh	2931707	2931707	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
412	Qiesar Ahmad Baba	3680924	3680924	ADMITTED AS PER BOOKS OF CD/
413	Mathura Prashad Tiwari	2178078	2178078	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
414	Nalin Bilochan Pandey	2765785	2765785	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
415	Pawan kumar saini	2987091	2987091	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
416	Vijay Kumar Yadav	3632092	3632092	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
417	Kamini Kumar Deka	1230418	1230418	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
418	Kailash Bapuraoji Banait	2510095	2510095	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
419	Rasik lal nonia	2692588	2692588	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
420	Neena Joshi Lonial	957526	957526	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
421	Apurba Das Gupta	507541	507541	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
	·			AS PER RECORDS
422	Avinash Chaturvedi	3052119	3052118.5	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
423	Pradip Deb Mallick	2209796	2209796	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
424	Om Prakash Singh	1833828	1833828	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
425	Abeymon p Abraham	2124599	2124599	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
426	Biswamoy Mukherjee	3304802	3304802	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
427	T. Srinivasa	3125145	3125145	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
428	Rajesh Kumar Nag	2448826	2448826	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
429	Manoj Kumar Nagpurkar	2923805	2923805	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
430	SANJAY BIST	2946741	2946741	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
431	Govind chand joshi	2744066	2744066	ADMITTED AS PER BOOKS OF CD/
432	Mohan lal chaudhary	2591796	2591796	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
433	Kumar Kant Chaudhary	1840528	1840528	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
434	Manoranjan sarma	3221604	3221604	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
435	Joga Singh	2971687	2971687	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
436	Baijnath	2349129	2349129	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
	= 5j. 1 0			AS PER RECORDS

437	Mohan Dagadu Shimpi	2109706	2109706	ADMITTED AS PER BOOKS OF CD/
438	A.D.BASKAR	3052790	3052790	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
439	Bhoodev Bhatt	1292249	1292249	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
440	Subrata Kar	3303635	3303635	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
441	Pratha Bhowmik	1223910	1223910	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
442	Ramesh Prasad	3048976	3048976	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
443	Ravindra narayan tripathi	2925342	2925342	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
444	Sanjay Waman Pednekar	1891106	1891106	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
445	Ashok Kumar Tandon	2494425	2494425	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
446	Bhola Jha	2554214	2554214	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
447	Awadhesh Kumar Dubey	3002279	3002279	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
448	Rajendra b. pande	2281935	2281935	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
449	Samir Namdeo Matlane	2568131	2568131	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
450	Brij Mohan saini	2841460	2841460	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
451	Lakhi Ram Bhatt	2632801	2632801	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
452	K R Sivaprasad	1555725	1555725	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
453	SB Dhambal	2539487	2539487	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
454	Akhileshwar prasad	2044539	2044539	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
455	Ram Singh Chandna	2296774	2296774	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
456	Arun Kumar Singh	3742790	3742790	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
457	Manoj Kumar Vashist	1285567	1285567	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
458	Subhash Namdeorao Matlane	2197036	2197036	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
459	Shailesh Kanaiyalal Bhavsar	3081688	3081688	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
460	Surya Kumar	2179779	2179779	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
461	Rajender Singh Negi	3545093	3545093	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
462	Nivas Vasant Masne	3820038	3820038	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
463	N V NAVEEN KUMAR	608572	608572	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
464	Sunil Barua	2645088	2645088	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
465	Ram chandra singh	2633313	2633313	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
466	Ramkalp	2281618	2281618	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
467	Jasbir singh	1188658	1188658	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
468	Dharmender kumar	3383177	3383177	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
469	Harpal Vishwakarma	2855260	2855260	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
470	Harish vishnu katke	2102418	2102418	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
471	Shriprakash Pandey	3730479	3730479	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
472	Mohan Singh	2356115	2356115	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
473	Kanika Chaudhury	3982001	3982001	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
474	Soumya Jyoti Chaudhury	3941012	3941012	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS

475	SANTOSH KUMAR DIXIT	2568467	2568467	ADMITTED AS PER BOOKS OF CD/
476	Uttam D Kenjale	3322010	3322010	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
	•			AS PER RECORDS
477	Ajay Kumar Verma	4007352	4007352	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
478	Mohd Imran khan	2452788	2452788	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
479	Abid Hussain Anwar	3082763	3082763	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
480	C Rakesh	1418690	1418690	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
481	Shree Krishna Tiwari	2022059	2022059	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
482	Ishwar Deen Chaudhary	1314218	1314218	ADMITTED AS PER BOOKS OF CD/
483	Gandhi Rakesh	3825276	3825276	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
484	Ashim Chakarbaorty	2516787	2516787	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
485	Bhaskar BR	2460286	2460286	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
486	Arjun Lal Sharma	2201260	2201260	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
487	Ashok Kumar Sharma	2443676	2443676	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
488	Madan Mohan Jha	2548640	2548640	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS
489	Kamal Prasad Yadav	1555721	1555721	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
490	Shahina Praveen	3016905	3016905	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
491	Jatinder Singh Jasbir Singh	3412783	3412783	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
492	Rajesh Sharma	4400089	4400089	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
493	Ajay Kumar Vishwakarma	999763	999763	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
494	Meharban singh	2213840	2213840	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
495	Rajni Shankar	1632770	1632770	ADMITTED AS PER BOOKS OF CD/
496	Gautam Gaurkhede	1981015	1981015	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
497	HV Nagaraja	2766692	2766692	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
498	Suresh B Desai	2202038	2202038	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
499	S Suneesh Kumar	950842	950842	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
500	Rajeev Chandra Upreti	4011946	4011946	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
501	Binay Kumar	2261569	2261569	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
502	Jayant Mainkar	2404958	2404957.5	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
	Chinta Srinivas	3906676	3906676	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
503				AS PER RECORDS
504	Sanjeev Kumar Talanpuriya	2790651	2790651	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
505	Jora ram	3371713	3371713	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
506	Avadhesh Prasad Tripathi	2080310	2080310	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
507	Shyam Ji Sharma	2162417	2162417	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
508	Youns Saleem	2747571	2747571	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
509	Mohd Javed	2812987	2812987	ADMITTED AS PER BOOKS OF CD/
510	Mohammad Azhar	493103	493103	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
511	Rajesh kumar	3418139	3418139	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
512	Amrit Lal Yadav	2127144	2127144	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS

513	Ravi Upadhyay	3786941	3786941	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
514	Prashant Mukundrai Pathak	2758853	2758853	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
515	Anjul kumar	2802666	2802666	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
516	M BROJAMANI SINGH	2044715	2044715	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
517	Fida Mohd Hussain	2754298	2754298	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
518	Manikant swamy	2010474	2010474	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
519	Moish Lama	2222144	2222144	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
520	Rajesh Jangid	2635650	2635650	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
521	Manoj Kumar Prasad	1822910	1822910	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
522	Nadimpalli A Raju	2312644	2312644	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
523	Abhijeet Chandra	1109325	1109325	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
524	Rajesh Rai	4019513	4019513	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
525	Sanjeev Rathi	3860332	3860332	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
526	Naseemuddin	2737313	2737313	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
527	Maqsood Alam	3084982	3084982	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
528	Kuldeep Singh	1443486	1443486	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
529	Prashant Kumar Jain	3456979	3456979	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
530	Mohd Yousuf Khan	1999518	1999518	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
531	Shitala Prasad Pandey	3036078	3036078	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
532	Ashok Kumar Sahu	3366067	3366067	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
533	GVV Satanarayana	2335891	2335891	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
534	Avinash Nath Sood	2891901	2891901	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
535	Rajesh Kumar Gupta	2900407	2900407	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
536	AnilTakle	474858	474858	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
537	Jamaluddin akhtar	3578664	3578664	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
538	Sunil S	2889212	2889212	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
539	Rajesh K	136165	136165	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
540	M V Viswanathan	3363212	3363212	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
541	G.Murugan	2488966	2488966	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
542	Rajesh kumar	652735	652735	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
543	Vinod Singh Bisht	2289696	2289696	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
544	GYANESH SHUKLA	2786763	2786763 1967728.7	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
545 546	Philipose Andrews Prem Kumar	1967729 2985028	2985028	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
547		3843902	3843902	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
547	Satya Prakash Ramesh Chand	3194469	3194469	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
549	Laxmidhar Barik	1627770	1627770	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
550	Usha rani	1646776	1646776	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
551	Nitul Sharma	2010417	2010417	ADMITTED AS SEK ROOKS OF CD

				AS PER RECORDS
552	RAM NARAYAN	1171036	1171036	ADMITTED AS PER BOOKS OF CD/
553	Ajaz Saleem Mugloo	2550595	2550595	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
554	Mohammad Ashraf	1851397	1851397	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
555	Ganayee Narender singh	1975692	1975692	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
	J J			AS PER RECORDS
556	Dilip Kumar Acharya	776157	776157	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
557	Anil Kumar C	2071758	2071758	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
558	Pushpendra Singh Baghel	1743843	1743843	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
559	Kalura Abhinav	3653900	3653900	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
560	Sachin Budhauliya	3573857	3573857	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
561	Sourav Dhar	2581663	2581663	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
562	Zafar iqbal	2543400	2543400	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
563	Faheem Ahmad	3666488	3666488	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
564	Jaipal singh	1778358	1778358	ADMITTED AS PER BOOKS OF CD/
565	Sashi Kanta Dhar	1041518	1041518	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
566	Prem Kant Singh	55953	55953	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
567	Pawanpreet singh	1160057	1160057	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
568	Pankaj Deka	3417716	3417715.5	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
569	Ningthoukhongjam	3291755	3291755	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
570	Satyajeet Shweta chaudhary	3246331	3246331	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
571	Devender Sharma	451992	451992	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
572	DIL Prakash	233136	233136	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
				AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
573	D Santhosh Kumar	3302343	3302343	AS PER RECORDS
574	Kamal Kant Sahay	3277726	3277726	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
575	NIKHIL VYAS	3218005	3218005	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
576	Yamini Shrivastava	2254132	2254132	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
577	Mumtaz Ahmed	2396326	2396326	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
578	Mansoor Khan	2305982	2305982	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
579	Amjad Ali	2354692	2354692	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
580	Ajay kumar	267560	267560	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
581	Ajay kumar singh	211420	211420	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
582	Divya Joshi Kumar	774276	774276	ADMITTED AS PER BOOKS OF CD/
583	Archana Kashyap	1010194	1010194	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
584	Soniya Pandey	90817	90817	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
585	Md.Shafique Alam	1324868	1324868	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
586	Zahoor Hussain Bhat	1412821	1412821	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
587	ANINDITA GANGULY.	157110	157110	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
588	DULAL CHANDRA	3085864	3085864	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
589	CHAKRABORTY Murali dhar sahoo	167650	167650	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
503	Ividiali dilai Salloo	101000	101000	TOTAL DOORS OF CD

	T			AS PER RECORDS
590	SRIKANT SHUKLA	434748	434748	ADMITTED AS PER BOOKS OF CD/
591	BALAVADRA DAS	609305	609305	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
592	UDAI PRAKASH PANDAY	2652902	2652902	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
593	PHOOL CHANDRA	3796015	3796015	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
594	DINESH CHANDRA	2669453	2669453	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
595	TIWARI KARUNAKAR BARIK	2240725	2240725	ADMITTED AS PER BOOKS OF CD/
596	S MURALIDARAN	249862	249862	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
597	J D JAYAKUMAR	1983892	1983892	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
598	DEBI PRASANNA PATTNAIK	1847215	1847215	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
599	RAJ KUMAR SINGH	1123626	1123626	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
600	RAJESH KUAMR AZAD	2620357	2620357	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
601	G SARAVANAMUTHU	3478976	3478976	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
602	A KANDASAMY	1811694	1811694	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
603	PRADEEP KUMAR DUBEY	3266306	3266306	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
604	S GANESAN	1740376	1740376	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
605	KATHIRAM NAYAK	1758430	1758430	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
606	DURGA PRASAD VERMA	2391205	2391205	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
607	RAJ KISHORE BARAL	809037	809037	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
608	Rajinder Singh Thakur	2808219	2808219	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
609	Suhrid Samanta	1668412	1668412	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
610	G Muralidharan	1230714	1230714	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
611	CHITTARANJAN BARIK	2500990	2500990	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
612	KUSHAL DAS GUPTA	1004409	1004409	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
613	SATISH SAVANT	4029353	4029353	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
614	Arvind Kumar Jabanputra	166931	166931	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
615	Ajeet Kumar Jha	1240108	1240108	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
616	Gauri Das	272046	272046	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
617	Hasina Begum	831490	831490	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
618	PM Sarasan	115105	115105	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
619	Surender Kumar	3299847 2986934	3299847 2986934	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
620	Brij Mohan Singh Negi Rajender kumar	955814	955814	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
	Mukherjee			AS PER RECORDS
622	Chandar Pal	67004	67004	ADMITTED AS PER BOOKS OF CD/
623	Arjun Kumar	58044 73237	73237	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
624	Jaiyant Kumar Jain AMAR NATH	174506	174506	AS PER RECORDS ADMITTED AS PER BOOKS OF CD/
	CHATTERJEE			AS PER RECORDS
626	KRISHNA NARAYAN PATEL	2491596	2491596	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS

627	PRASANTA CHATTERJEE	2338075	2338075	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
628	Anil kumar mishra	3446128	3446128	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
629	Jagdish narayan mishra	216870	216870	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
630	Raj narayan maurya	1063470	1063470	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
631	Sudha negi	124811	124811	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
632	Surender singh	146238	146238	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
633	Rajendra singh tomar	141438	141438	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
634	Suraj Kumar singh	1623090	1623090	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
635	Vijay Verma	159810	159810	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
636	Sanjay Mishra	2638573	2638573	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
637	mohiuddin	1975266	1975266	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
638	K SYDHI REDDDY	1513505	1513505	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
639	Ramdeni Prasad	2746126	2746126	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
640	Anil Kumar	2179592	2179592	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
641	ABHISHEK KUMAR	3817648	3817648	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
642	Shyam lal	219145	219145	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
643	Rishira Jain	2707090	2707090	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
644	Preeti Kanojia	890047	890047	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
645	Shanta Ram Humbrey	380809	380809	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
646	Vir Singh	54063	54063	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
647	Ramesh singh thakur	312092	312092	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
648	Chauwan Singh	23600	23600	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
649	BASHIR AHMED SOFI	1129781	1129781	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
650	R D SHIMPI	91645	91645	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
651	Nurullah Jawaid	1657171	1657171	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
652	Bishan Lal	942158	942158	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
653	Aishwary Kumar Rai	18856	18856	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
654	JAGDISH KUMAR	982000	982000	FULLY ADMITTED; AS PER CLAIM; COURT ORDERS REGARDING AMOUNT
655	YADUNANDAN PRASAD	113906	113906	FULLY ADMITTED; AS PER CLAIM
		1057465465	1021520701	

^{**(}ABOVE LIST IS INCLUDING SOME WHO WERE EARLIER REGULAR EMPLOYEES AND ARE NOW CONTRACTUAL)

THE FOLLOWING EMPLOYEES HAVE NOT SUBMITTED ANY FORM/ ANY AMOUNT, BUT HAVE ONLY SENT AN EMAIL:

Name of the Claimant/Creditor	Amount as per claim form(Rs)			
R K Choudhary	NO CLAIM FORM, ONLY ORDERS; NO AMOUNT MENTIONED			
ARCHANA SUMAN	EMAIL RECEIVED- NO CLAIM FORM			
LATE AMIT MISHRA	EMAIL RECEIVED- NO CLAIM FORM			

	CONTRACT	TUAL EN	1PLOYEE CLA	IMS
S.No	Name of the Claimant/Creditor	Amount as per claim form(Rs)	CLAIM ADMITTED/ PROVISIONALLY ADMITTED	REMARKS
1	Ajay Kumar Kaul	947256	947256	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
2	Mobeen Ahmad	77310	77310	FULL AMOUNT CLAIMED ADMITTED
3	K P Pushparaj	200000	173500	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
4	Chanchal Mukherjee	171794	171794	FULL AMOUNT CLAIMED ADMITTED
5	Sanjay Kumar Pandey	120750	109350	ADMITTED ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
6	Anuradha Dutta	223066	223066	FULL AMOUNT CLAIMED ADMITTED
7	Hirok Chowdhury	187066	183589	ADMITTED AS PER BOOKS OF
8	Mohd Gufran Khan	109786	109786	CD/ AS PER RECORDS FULL AMOUNT CLAIMED
9	Santu Das	206189	206189	ADMITTED FULL AMOUNT CLAIMED
10	Nirmal Yadav	190746	190746	ADMITTED FULL AMOUNT CLAIMED ADMITTED; OUTSTANDING
11	Prakash Baburao Pawar	397835	397835	REGULAR SALARY ADDED FULL AMOUNT CLAIMED ADMITTED
12	TAPAN KUMAR DAS	67467	66983	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
13	Khem Raj	85817	85817	FULL AMOUNT CLAIMED ADMITTED
14	MD. Qamrul Hasan	324150	324150	FULL AMOUNT CLAIMED ADMITTED
15	ABID BASHIR SOFFI	353343	353343	FULL AMOUNT CLAIMED ADMITTED
16	MOHIT KUMAR	9377	9377	FULL AMOUNT CLAIMED ADMITTED
17	Sanjeev Singh Jasrotia	89836	89836	FULL AMOUNT CLAIMED ADMITTED
18	Ayesha	9377	9377	FULL AMOUNT CLAIMED ADMITTED
19	Pravav Goswami	24800	24800	FULL AMOUNT CLAIMED ADMITTED
20	Sailendra Sil	218382	218382	FULL AMOUNT CLAIMED ADMITTED
21	Abhijeet Christoper Loreng	84014	84014	FULL AMOUNT CLAIMED ADMITTED
22	M R Narayan Swamy	148333	148333	FULL AMOUNT CLAIMED ADMITTED
23	Ajay Verma	198614	198614	FULL AMOUNT CLAIMED ADMITTED
24	Nirbhay Kumar	370597	370597	FULL AMOUNT CLAIMED
25	Ashutosh Bhatia	224747	224747	ADMITTED FULL AMOUNT CLAIMED
26	Nitesh Kumar Saini	91282	91282	ADMITTED FULL AMOUNT CLAIMED
27	Nita Nirash	415327	415327	ADMITTED FULL AMOUNT CLAIMED
28	Khadija	25403	25403	ADMITTED FULL AMOUNT CLAIMED
29	Shraddha Dwivedi	24677	24677	ADMITTED FULL AMOUNT CLAIMED
30	Birendra Kumar	331975	331975	ADMITTED FULL AMOUNT CLAIMED
31	Dinesh Bedi	7920	7920	ADMITTED FULL AMOUNT CLAIMED

32	Abhay Kumar Labh	50709	50709	FULL AMOUNT CLAIMED ADMITTED
33	Abhishek Kapil	15300	15300	FULL AMOUNT CLAIMED ADMITTED
34	Samiksha Mishra	15677	15677	FULL AMOUNT CLAIMED ADMITTED
35	Arijita Sen	26250	26250	FULL AMOUNT CLAIMED ADMITTED
36	Priya Rawat	35710	35710	FULL AMOUNT CLAIMED ADMITTED
37	Bhavya Chand	21164	21164	FULL AMOUNT CLAIMED ADMITTED
38	Prem Singh	228830	228830	FULL AMOUNT CLAIMED ADMITTED
39	Sanya Pandey	21775	21775	FULL AMOUNT CLAIMED ADMITTED
40	Mojammel Haque	3000	3000	FULL AMOUNT CLAIMED ADMITTED
41	Indrani Ghosh Nangia	140708	140708	FULL AMOUNT CLAIMED ADMITTED
42	Gourav Kumar	99033	99033	FULL AMOUNT CLAIMED ADMITTED
43	Anjali Ojha	102621	102621	FULL AMOUNT CLAIMED ADMITTED
44	Ranjana Narayan	94750	92750	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
45	Abhijit Deb	285328	285328	FULL AMOUNT CLAIMED ADMITTED
46	Mohammad Azad	233081	227831	ADMITTED AS PER BOOKS OF
47	Israr Ahmad	51130	51130	CD/ AS PER RECORDS FULL AMOUNT CLAIMED
48	Abhishek Bajpai	136666	120666	ADMITTED ADMITTED AS PER BOOKS OF
49	Ashok shukla	214643	214643	CD/ AS PER RECORDS FULL AMOUNT CLAIMED ADMITTED
50	JITENDRA SINGH YADAV	180000	95875	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
51	Sirshendu Panth	247064	247064	FULL AMOUNT CLAIMED
52	Sanjay Pathak	101399	101399	ADMITTED FULL AMOUNT CLAIMED ADMITTED
53	Mohan Lal Verma	522179	522179	FULL AMOUNT CLAIMED ADMITTED
54	Garima Vijayvargia	95265	95265	FULL AMOUNT CLAIMED ADMITTED
55	Ramanand Pandey	100000	100000	FULL AMOUNT CLAIMED ADMITTED
56	SANJIB KUMAY ROY	517980	517980	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
57	BAPA DATTA NARAYANKAR	155250	155250	FULL AMOUNT CLAIMED ADMITTED
58	Rajesh Chandra pandey	45900	45900	FULL AMOUNT CLAIMED ADMITTED
59	AMAAN KAZMI	150000	150000	FULL AMOUNT CLAIMED ADMITTED
60	IRSHAD AHMAD	247617	217617	ADMITTED AS PER BOOKS OF
61	ANU RANJITA	128032	128032	CD/ AS PER RECORDS FULL AMOUNT CLAIMED ADMITTED
62	Ravi Sharma	100825	100825	FULL AMOUNT CLAIMED ADMITTED
63	Anant Kumar Mahana	225150	225150	FULL AMOUNT CLAIMED
64	Biswendu Bhattacharjee	337743	337743	ADMITTED FULL AMOUNT CLAIMED
65	Raymond Raplang Kharmujai	439613	439613	ADMITTED FULL AMOUNT CLAIMED ADMITTED
66	Ram Avtar	132025	132025	FULL AMOUNT CLAIMED ADMITTED

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67	Norbu Chhering	81243	70080	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
68	MD ANZARULLAH KHAN	61000	61000	FULL AMOUNT CLAIMED ADMITTED
69	Iranna Anchatageri	135000	103471	ADMITTED AS PER BOOKS OF
70	Anil Dogra	272850 262914		CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF
71	VANITHA Y	175000	157500	CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF
72	Kumara Raitha- KUMAR	262500	130064	CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF
73	K Vijaya Lakshmi N	175000	175000	CD/ AS PER RECORDS FULL AMOUNT CLAIMED
	, ,			ADMITTED
74	Rukmani Vithal Maniyare	59000	59000	FULL AMOUNT CLAIMED ADMITTED
75	JAISON WILSON	41901	41901	FULL AMOUNT CLAIMED ADMITTED
76	C JANARDHANUDU	187000	65129	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
77	Ranu Joardar	60750	60750	FULL AMOUNT CLAIMED
78	Ansari Aejaz Ahmed	1186370	1157570	ADMITTED ADMITTED AS PER BOOKS OF
79	Abdul Qadir TUMUL TYAGI	14839	14839	CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF
7.5	TOMOE TIAGI	14003	14000	CD/ AS PER RECORDS
80	ROHIT MITRA	110681	110681	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
81	Fayaz Ahmad Sheikh	473517	473517	ADMITTED AS PER BOOKS OF
82	Mohammad Afzal Bhat	362132	362132	CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF
				CD/ AS PER RECORDS
83	Ashok Sambhaji Gaikwad	183470	183470	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
84	Asiya mamoona	33375	33375	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
85	Ravindra Kumar Devliyal	185627	185627	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
86	Shadab Khan	42430	42430	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
87	Arshid Ahmad Bhat	37625	37625	ADMITTED AS PER BOOKS OF
88	Juniad Mukthar Shah	48227	48227	CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF
				CD/ AS PER RECORDS
89	Majid Jahangir	216182	216182	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
90	Pravin kumar Charandas	76732	76732	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
91	Khobragade Sanjay kumar jha	223981	223981	ADMITTED AS PER BOOKS OF
	, ,			CD/ AS PER RECORDS
92	RAHUL CHAUHAN	51136	51136	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
93	Suchitra Kalyan Mohanty	162750	162750	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
94	Vishal bharti	717863	717863	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
95	Mudit Bector	32129	32129	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
96	Akash Kumar	25403	25403	ADMITTED AS PER BOOKS OF
97	Santosh kumar Dubay	184550	184550	CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF
	A1 17	40775	40775	CD/ AS PER RECORDS
98	Amresh Kumar Srivastava	46775	46775	FULL AMOUNT CLAIMED ADMITTED
		17366691	16834220	
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S.No	Name of the Claimant/Creditor	Amount as per claim form(Rs)	CLAIM ADMITTED/ PROVISIONALLY ADMITTED	REMARKS
1	Shorit Saxena	24000	24000	FULL AMOUNT CLAIMED ADMITTED
2	Suryaprakash Vishwarkama	54000	41400	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
3	Dr. C L Jain 'Sona"	75600	63450	ADMITTED AS PER BOOKS (CD/ AS PER RECORDS
4	Awnish Jain	15600	12000	ADMITTED AS PER BOOKS (CD/ AS PER RECORDS
5	Dilip Singh Verma	54000	40500	ADMITTED AS PER BOOKS (CD/ AS PER RECORDS
6	Mohan Singh Bais	43200	32400	ADMITTED AS PER BOOKS
7	Arun Singh	48300	43200	CD/ AS PER RECORDS ADMITTED AS PER BOOKS
8	Rajendra Garg	231000	141825	CD/ AS PER RECORDS ADMITTED AS PER BOOKS
9	Ajay Kumar Mishra	109200	56000	CD/ AS PER RECORDS ADMITTED AS PER BOOKS
10	Raj Kishore soni	72450	66150	CD/ AS PER RECORDS ADMITTED AS PER BOOKS
11	Aditya Narayan Singh	15000	15000	CD/ AS PER RECORDS FULL AMOUNT CLAIMED
12	Tushar Kothari	36000	36000	ADMITTED FULL AMOUNT CLAIMED
13	Jai Nagda	75600	75600	ADMITTED FULL AMOUNT CLAIMED
14	Sunil Kumar Gupta	15,800	15800	ADMITTED FULL AMOUNT CLAIMED
15	MD Sahjada Sarfaraj	15400	12800	ADMITTED ADMITTED AS PER BOOKS
16	Rajesh Kumar	418500	369459	CD/ AS PER RECORDS ADMITTED AS PER BOOKS
	,	46800	44100	CD/ AS PER RECORDS
17	S K Jain			ADMITTED AS PER BOOKS CD/ AS PER RECORDS
18	Trilochan Singh Chawla	46800	43200	ADMITTED AS PER BOOKS CD/ AS PER RECORDS
19	Naresh Suman	18600	18600	FULL AMOUNT CLAIMED ADMITTED
20	Bagishwari Prasad Duivedy	21600	21600	FULL AMOUNT CLAIMED ADMITTED
21	Devshankar Chovdhary	33314	33314	FULL AMOUNT CLAIMED ADMITTED
22	Surendra Kumar Srivastava	257600	225600	ADMITTED AS PER BOOKS CD/ AS PER RECORDS
23	Gulshan Kumar Arora	43200	43200	FULL AMOUNT CLAIMED ADMITTED
24	RAM BARAN SHARMA / Ramvaran Sharma	70200	66150	ADMITTED AS PER BOOKS CD/ AS PER RECORDS
25	Prashant Pratap	78900	78900	FULL AMOUNT CLAIMED
26	Vinay Pandey	37702	37702	ADMITTED FULL AMOUNT CLAIMED
27	Sunil Kumar Tiwari	42300	42300	ADMITTED FULL AMOUNT CLAIMED
28	Pushpankar Kumar	48300	48300	ADMITTED FULL AMOUNT CLAIMED
29	Gupta Satya Prakash Gupta	43200	43200	ADMITTED FULL AMOUNT CLAIMED
30	Sanjay Sharma	240000	86432	ADMITTED ADMITTED AS PER BOOKS
31	Tapeshwar Mishra	51450	51450	CD/ AS PER RECORDS FULL AMOUNT CLAIMED
32	Narender rana	39600	39600	ADMITTED FULL AMOUNT CLAIMED
				ADMITTED

33	Upendra Mishra	49350	49350	FULL AMOUNT CLAIMED
34	T Madhusudana Rao	439472	42800	ADMITTED ADMITTED AS PER BOOKS OF
35	Ajay Chandra Singh	18600	18600	CD/ AS PER RECORDS FULL AMOUNT CLAIMED ADMITTED
36	Vishva Bandhu	51000	51000	FULL AMOUNT CLAIMED ADMITTED
37	Pankaj Kumar Walia	43200	43200	FULL AMOUNT CLAIMED ADMITTED
38	Animesh Jain	57600	51600	FULL AMOUNT CLAIMED ADMITTED
39	Devendra Uppal	93600	58250	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
40	Sonu Kumar Gupta	25500	24000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
41	Manoj Kumar Yadav	28800	7200	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
42	Wamanrao Pote	136000	36000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
43	Tinku Dutta	22000	22000	FULL AMOUNT CLAIMED ADMITTED
44	Shri Krishna Prasad	56350	51550	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
45	Shiv Shankar Choudhary	50400	50400	FULL AMOUNT CLAIMED ADMITTED
46	Ritesh Yadav	114000	12000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
47	Ram Badan Bhargav	26700	26700	FULL AMOUNT CLAIMED ADMITTED
48	Rajesh Kumar Behera	69100	43200	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
49	Pramod Kumar Gupta	48300	45000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
50	Mradul Kumar Jain	48000	48000	FULL AMOUNT CLAIMED ADMITTED
51	KRISHNA KUMAR	48300	43200	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
52	GUNENDR KUMAR	250000	45000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
53	Ashok Kumar Priyadarshi	43200	43200	FULL AMOUNT CLAIMED ADMITTED
54	Ashish Kundan	22000	18600	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
55	Qamar Naim Ansari / Naeem Ansari	72000	12000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
56	Monika Pandey	160000	104690	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
57	Dheeraj Kumar	120000	48000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
58	Ashish Dayal Rai	50100	24000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
59	ANURAG JAIN	41000	18200	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
60	Jagat Bahadur Singh	43200	43200	FULL AMOUNT CLAIMED ADMITTED
61	RAVI SHANKAR SINGH/ RABI SINGH	95550	95550	FULL AMOUNT CLAIMED ADMITTED
62	Raj Kumar	52488	43200	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
63	Ramawtar Gupta	111336	42300	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
64	Sibdas Kundu	39000	39000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
65	Sanjay Kumar Mishra	18600	18600	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
66	Abdul Karim Khan Alim	16200	16200	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS
67	Prashant Kumar	56000	48000	ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS

T1	68	Pradeep Kumar Singh	43200	43200	ADMITTED AS PER BOOKS OF
Co	00	Day of the H	42000	42000	·
70 S Karimuddin 173000 63450 ADMITTED AS PER BOOKS OF CD AS PER RECORS OF CD AS PER RECORDS 71 ASHOK SHUKLA 43200 43200 ADMITTED AS PER BOOKS OF CD AS PER RECORDS 72 KULDEEP KUMAR 50400 43200 ADMITTED AS PER BOOKS OF CD AS PER RECORDS 73 MIR AFROZ ZAMAN 3241812 0 HONGRARY BASIS DONG OF CD AS PER RECORDS 74 HABIB KHAN 125000 117180 ADMITTED AS PER BOOKS OF CD AS PER RECORDS 75 AMIT SAINI 28805 28805 FULL AMOUNT CLAIMED ADMITTED 76 ASHOKHABI KSABABHAI MUMINIA 6600 6600 ADMITTED AS PER BOOKS OF CD AS PER RECORDS 77 KURWER MOHD 14600 14600 FULL AMOUNT CLAIMED ADMITTED 78 BHIM SINGH 42300 42300 ADMITTED AS PER BOOKS OF CD AS PER RECORDS 79 PAPPI SHARMA 221107 212557 ADMITTED AS PER BOOKS OF CD AS PER RECORDS 80 Rajnish Kumar 19200 42300 ADMITTED AS PER BOOKS OF CD AS PER RECORDS 80 Rajnish Kumar 19200 FULL AMOUNT CLAIMED	69	Pramod Kumar Patnaik	43200	43200	
71 ASHOK SHUKLA 43200 43200 ADMITTED AS PER BROOKS OF CD/AS PER RECORDS 72 KULDEEP KUMAR 50400 43200 ADMITTED AS PER BROOKS OF CD/AS PER RECORDS 73 MIR AFROZ ZAMAN 3241812 0 HONDRARY BASIS DNILY, NO MONETARY CONTRACT; NO OUTSTANDING AS PER BROOKS OF CD/AS PER BROOKS OF CD/AS PER RECORDS 74 HABIB KHAN 125000 117180 ADMITTED AS PER BROOKS OF CD/AS PER RECORDS 75 AMIT SAINI 28805 28805 FULL AMQUINT CLAIMED ADMITTED AS PER BROOKS OF CD/AS PER RECORDS 76 Ashokbhai Kababhai 6600 6600 ADMITTED AS PER BROOKS OF CD/AS PER RECORDS 77 KUNWER MOHD 14600 14600 FULL AMQUINT CLAIMED ADMITTED AS PER BOOKS OF CD/AS PER RECORDS 79 PAPPI SHARMA 221107 212557 ADMITTED AS PER BOOKS OF CD/AS PER RECORDS 80 Rajnish Kumar 19200 19200 ADMITTED AS PER BOOKS OF CD/AS PER RECORDS 81 Prabhakar Sinha 44100 44100 FULL AMQUINT CLAIMED ADMITTED AS PER BOOKS OF CD/AS PER RECORDS 82 AAKASH KUMAR 21450 21450 FULL AMQUINT CLAIMED ADMITTED	70	S Karimuddin	173000	63450	ADMITTED AS PER BOOKS OF
T2					·
T2	71	ASHOK SHUKLA	43200	43200	
PAHWA	72	KUI DEEP KUMAR	50400	43200	
MONETARY CONTRACT : NO OUTSTANDING AS PER BOOKS, AMOUNT WAS CLAIMED IN BOT COME SHOWS, AMOUNT WAS CLAIMED IN BOT COME SHOWS OF COME SHOWS					
T4	73	MIR AFROZ ZAMAN	3241812	0	HONORARY BASIS ONLY; NO
ROCKS, AMOUNT WAS CLAIMED IN BOT					_
CLAIMED IN BDT					
CD					•
75 AMIT SAINI 28805 FULL AMOUNT CLAIMED ADMITTED AS PER BOOKS OF MUNIPAIN MUNIPAIN 76 Ashokbhai Kababhai 6600 6600 ADMITTED AS PER BOOKS OF CO/ AS PER RECORDS CO/ AS PER RECORDS CO/ AS PER RECORDS ADMITTED AS PER BOOKS OF CO/ AS PER RECORDS CO/ AS PER R	74	HABIB KHAN	125000	117180	ADMITTED AS PER BOOKS OF
AShokbhai Kababhai	75	AMIT SAINI	28805	28805	•
Munjani	10	7 (10) 11 (3) (11)	20000	20000	
77 KUNWER MOHD SHUAIB 14600 14600 FULL AMOUNT CLAIMED ADMITTED 78 BHIM SINGH 42300 42300 ADMITTED AS PER BOOKS OF CD/AS PER RECORDS 79 PAPPI SHARMA 221107 212557 ADMITTED AS PER BOOKS OF CD/AS PER RECORDS 80 Rajnish Kumar 19200 FULL AMOUNT CLAIMED ADMITTED 81 Prabhakar Sinha 44100 FULL AMOUNT CLAIMED ADMITTED 82 AAKASH KUMAR 21450 21450 FULL AMOUNT CLAIMED ADMITTED 83 BHARAT RAMANLAL SHAH 4400 FULL AMOUNT CLAIMED ADMITTED 84 KAMRAN HUMAYUN ZUBERI 86400 FULL AMOUNT CLAIMED ADMITTED 85 GOVIND KETLEY 43200 43200 ADMITTED AS PER BOOKS OF CD/AS PER RECORDS 86 JITENDRA PRAKASH 216000 7600 ADMITTED AS PER BOOKS OF CD/AS PER RECORDS 87 Kaushal Kishore Kaushik 22800 22800 FULL AMOUNT CLAIMED ADMITTED 88 Surender Singhal 33900 33900 FULL AMOUNT CLAIMED ADMITTED 90 DWIJENDRA MOHAN 46800 43200	76		6600	6600	ADMITTED AS PER BOOKS OF
SHUAIB	77	•	4.4600	14600	
78	//		14600	14600	
PAPPI SHARMA	78		42300	42300	ADMITTED AS PER BOOKS OF
Rajnish Kumar					-
Rajnish Kumar	79	PAPPI SHARMA	221107	212557	
State	80	Rainish Kumar	19200	19200	-
R2		r tajmon r tamar			
82 AAKASH KUMAR 21450 FULL AMOUNT CLAIMED ADMITTED 83 BHARAT RAMANLAL SHAH 4400 FULL AMOUNT CLAIMED ADMITTED 84 KAMRAN HUMAYUN ZUBERI 86400 FULL AMOUNT CLAIMED ADMITTED 85 GOVIND KETLEY 43200 ADMITTED AS PER BOOKS OF CO/ AS PER RECORDS 86 JITENDRA PRAKASH 216000 7600 ADMITTED AS PER BOOKS OF CO/ AS PER RECORDS 87 Kaushal Kishore Kaushik 22800 FULL AMOUNT CLAIMED ADMITTED 88 Surender Singhal 33900 FULL AMOUNT CLAIMED ADMITTED 89 Bhawani Prasad Sharma 12600 FULL AMOUNT CLAIMED ADMITTED 90 DWIJENDRA MOHAN SHARMA 46800 43200 ADMITTED AS PER BOOKS OF CO/ AS PER RECORDS 91 MAHIPAL SINGH 35000 FULL AMOUNT CLAIMED ADMITTED 92 Lolarak Dubey 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI 54120 43200 <td>81</td> <td>Prabhakar Sinha</td> <td>44100</td> <td>44100</td> <td></td>	81	Prabhakar Sinha	44100	44100	
BHARAT RAMANLAL	82	VVKVCH KLIWVD	21450	21450	
SHAH	02	AARASI I KUWAR	21430	21430	
84 KAMRAN HUMAYUN ZUBERI 86400 FULL AMOUNT CLAIMED ADMITTED 85 GOVIND KETLEY 43200 A3200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 86 JITENDRA PRAKASH 216000 7600 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 87 Kaushal Kishore Kaushik 22800 22800 FULL AMOUNT CLAIMED ADMITTED 88 Surender Singhal 33900 FULL AMOUNT CLAIMED ADMITTED 89 Bhawani Prasad Sharma 12600 FULL AMOUNT CLAIMED ADMITTED 90 DWIJENDRA MOHAN SHARMA 46800 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 91 MAHIPAL SINGH 35000 FULL AMOUNT CLAIMED ADMITTED 92 Lolarak Dubey 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI 54120 43200 ADMITTED AS PER BOOKS OF CD/ AS PER BOOKS OF CD/ AS PER RECORDS 96 Raj Kumar Mohanty 43300 43200 ADMITTED AS PER BOOKS	83		4400	4400	FULL AMOUNT CLAIMED
ZUBERI A3200	0.4	_	00400	00400	
85 GOVIND KETLEY 43200 A3200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 86 JITENDRA PRAKASH 216000 7600 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 87 Kaushal Kishore Kaushik 22800 FULL AMOUNT CLAIMED ADMITTED 88 Surender Singhal 33900 FULL AMOUNT CLAIMED ADMITTED 89 Bhawani Prasad Sharma 12600 FULL AMOUNT CLAIMED ADMITTED 90 DWIJENDRA MOHAN SHARMA 46800 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 91 MAHIPAL SINGH 35000 FULL AMOUNT CLAIMED ADMITTED 92 Lolarak Dubey 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI 54120 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 96 Raj Kumar Mohanty 43300 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR 48000 43200 ADMITTED AS PER BOOKS OF CD/ AS PER R	84		86400	80400	
86 JITENDRA PRAKASH 216000 7600 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 87 Kaushal Kishore Kaushik 22800 FULL AMOUNT CLAIMED ADMITTED 88 Surender Singhal 33900 FULL AMOUNT CLAIMED ADMITTED 89 Bhawani Prasad Sharma 12600 FULL AMOUNT CLAIMED ADMITTED 90 DWIJENDRA MOHAN SHARMA 46800 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 91 MAHIPAL SINGH 35000 FULL AMOUNT CLAIMED ADMITTED 92 Lolarak Dubey 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI ADMITTED ADMITTED AS PER BOOKS OF CD/ AS PER BOOKS OF CD/ AS PER RECORDS 96 Raj Kumar Mohanty 43300 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR VISHWAKARMA 48000 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS	85		43200	43200	ADMITTED AS PER BOOKS OF
CD/ AS PER RECORDS Roushal Kishore Kaushik 22800 22800 FULL AMOUNT CLAIMED ADMITTED			24222		•
87 Kaushal Kishore Kaushik 22800 FULL AMOUNT CLAIMED ADMITTED 88 Surender Singhal 33900 33900 FULL AMOUNT CLAIMED ADMITTED 89 Bhawani Prasad Sharma 12600 FULL AMOUNT CLAIMED ADMITTED 90 DWIJENDRA MOHAN SHARMA 46800 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 91 MAHIPAL SINGH 35000 FULL AMOUNT CLAIMED ADMITTED 92 Lolarak Dubey 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI DESHABHAKTA 43200 FULL AMOUNT CLAIMED ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 96 Raj Kumar Mohanty 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR VISHWAKARMA 48000 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS	86	JITENDRA PRAKASH	216000	7600	
88 Surender Singhal 33900 FULL AMOUNT CLAIMED ADMITTED 89 Bhawani Prasad Sharma 12600 FULL AMOUNT CLAIMED ADMITTED 90 DWIJENDRA MOHAN SHARMA 46800 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 91 MAHIPAL SINGH 35000 FULL AMOUNT CLAIMED ADMITTED 92 Lolarak Dubey 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI 54120 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 96 Raj Kumar Mohanty 43300 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR VISHWAKARMA 48000 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS	87	Kaushal Kishore Kaushik	22800	22800	•
Bhawani Prasad Sharma 12600 12600 FULL AMOUNT CLAIMED ADMITTED					ADMITTED
89 Bhawani Prasad Sharma 12600 FULL AMOUNT CLAIMED ADMITTED 90 DWIJENDRA MOHAN SHARMA 46800 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 91 MAHIPAL SINGH 35000 FULL AMOUNT CLAIMED ADMITTED 92 Lolarak Dubey 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI DESHABHAKTA 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 96 Raj Kumar Mohanty 43300 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR VISHWAKARMA 48000 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS	88	Surender Singhal	33900	33900	
ADMITTED	89	Bhawani Prasad Sharma	12600	12600	
SHARMA 91 MAHIPAL SINGH 35000 35000 FULL AMOUNT CLAIMED ADMITTED 92 Lolarak Dubey 43200 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 95 A S VAJPEYI DESHABHAKTA 96 Raj Kumar Mohanty 43300 SHARMA CD/AS PER RECORDS 43200 ADMITTED AS PER BOOKS OF CD/AS PER BOOKS O		Briawam r raoda Griamia	12000	12000	
91 MAHIPAL SINGH 35000 35000 FULL AMOUNT CLAIMED ADMITTED 92 Lolarak Dubey 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI 54120 A3200 FULL AMOUNT CLAIMED ADMITTED 96 Raj Kumar Mohanty 43300 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR 48000 A3200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 98 BINOD KUMAR A300 A3200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS	90		46800	43200	ADMITTED AS PER BOOKS OF
ADMITTED 92 Lolarak Dubey 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI 54120 ADMITTED ADMITTED ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 96 Raj Kumar Mohanty 43300 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR 48000 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS	01		25000	25000	
92 Lolarak Dubey 43200 FULL AMOUNT CLAIMED ADMITTED 93 Ved Prakash Dubey 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI DESHABHAKTA 54120 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 96 Raj Kumar Mohanty 43300 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR VISHWAKARMA 48000 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS	91	IVIANIFAL SIINGN	35000	33000	
93 Ved Prakash Dubey 43800 43800 FULL AMOUNT CLAIMED ADMITTED 94 R B Lal 43200 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI DESHABHAKTA 96 Raj Kumar Mohanty 97 BINOD KUMAR VISHWAKARMA 4300 VISHWAKARMA 4300 FULL AMOUNT CLAIMED ADMITTED ADMITTED ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS	92	Lolarak Dubey	43200	43200	
94 R B Lal 43200 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI 54120 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 96 Raj Kumar Mohanty 43300 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR 48000 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS VISHWAKARMA CD/ AS PER RECORDS	00	V. I D. I . I D. I .	40000	42000	
94 R B Lal 43200 43200 FULL AMOUNT CLAIMED ADMITTED 95 A S VAJPEYI DESHABHAKTA 96 Raj Kumar Mohanty 43300 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR VISHWAKARMA 48000 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS	93	Ved Prakash Dubey	43800	43800	
95 A S VAJPEYI DESHABHAKTA 96 Raj Kumar Mohanty 97 BINOD KUMAR VISHWAKARMA 54120 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS	94	R B Lal	43200	43200	
DESHABHAKTA 96 Raj Kumar Mohanty 43300 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR VISHWAKARMA 48000 43200 ADMITTED AS PER BOOKS OF CD/ AS PER BOOKS OF CD/ AS PER RECORDS			F 4455		
96 Raj Kumar Mohanty 43300 43200 ADMITTED AS PER BOOKS OF CD/ AS PER RECORDS 97 BINOD KUMAR 48000 43200 ADMITTED AS PER BOOKS OF VISHWAKARMA CD/ AS PER RECORDS	95		54120	43200	ADMITTED AS PER BOOKS OF
97 BINOD KUMAR 48000 43200 ADMITTED AS PER RECORDS OF VISHWAKARMA CD/ AS PER RECORDS	96		43300	43200	
VISHWAKARMA CD/ AS PER RECORDS		Taj Ramar Monarty			
	97		48000	43200	ADMITTED AS PER BOOKS OF
3934030 4044304		VISHWAKARMA	0021256	1611061	CD/ AS PER RECORDS
			333 4 030	4044304	

S.No	Name of the Claimant/Creditor	Amount as per claim form(Rs)	CLAIM ADMITTED/ PROVISIO NALLY ADMITTED	REMARKS
1	Sarvada Softech	36630	36630	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
2	Four C Plus (Internet) Co.Ltd	561680	561680	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
3	D S D Power GEN	8555	8555	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
4	Security Suraksha Group	153705	153705	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
5	Ajay Verma/ Late Malatl Verma	100000	100000	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
6	Thakur, vaidyanath Aiyar & co.	72500	72500	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
7	Shivam Communications	21550	21550	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
8	M R Enterprises	12500	12500	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
10	Employee Provident Fund Organization RO Delhi Central- EPFO DELHI B Sugumaran- LALITHA ENTERPRISES	225787397	225787397 0	ADMITTED AS PER THE BOOKS OF THE CD/DOCUMENTS PROVIDED WAS EARLIER ADMITTED AS PER THE BOOK. OF THE CD/DOCUMENTS PROVIDED; AFTER RECONCILIATION OF BOOKS THE TDS HAD ALREADY BEEN PAID AND REFLECTED IN FORM 16A
11	B Kannan- LALITHA ENTERPRISES	25000	0	WAS EARLIER ADMITTED AS PER THE BOOK OF THE CD/ DOCUMENTS PROVIDED; AFTER RECONCILIATION OF BOOKS THE TDS HAD ALREADY BEEN PAID AND REFLECTED IN FORM 16A
12	Reliance Communication Ltd.	34417	34417	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
13	Vinod Kumar Jha	14000	14000	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
14	Seema Sindhu	74000	74000	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
15	Go Green Technologies Pvt. Ltd	59590	59590	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
16	Ashok prasad	25215	25215	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
17	JATIN GUPTA & ASSOCIATES, COMPANY SECRETARIES	360350	360350	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
18	DYNO MAINTENANCE SERVICES	13601	13601	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
19	RITIKA SHARMA	4240	4240	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
20	SHREE MARUTI COURIER SERVICE PVT LTD	7688	7688	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
21	JOINT DIRECTOR ESTATE Jawahar Bhawan LUCKNOW RENT	650526	650526	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
22	Late Shri C V Raajendran/R Manojkumar	1815135	177527	ADMITTED AS PER THE AUDITED BOOKS O THE CD; THE BILLS ARE NOT REFLECTED IN THE RECORDS OF THE CORPORATE DEBTO NOR IS THERE ANY WRITTEN AGREEMENT PROVIDED, NEITHER BY THE CLAIMANT NO BY THE CD.
23	Shruti Munjal	80000	80000	ADMITTED AS PER THE BOOKS OF THE CD/ DOCUMENTS PROVIDED
24	Dalwinder Kaur & Gurjeet Singh	394664	394664	ADMITTED AS PER THE BOOKS OF THE CD/
	ווחחום			

OTHER CREDITORS CLAIMS

Name of the Claimant/Creditor	Amount as per claim form(Rs)	CLAIM ADMITTED/ PROVISIONALLY ADMITTED	REMARKS
UNI Employee Co- Operative thrift & Credit Society Ltd	17415049	17415049	AMOUNT ADMITTED BY RESOLUTION PROFESSIONAL AS AMOUNT IS REFLECTED IN THE AUDITED BALANCE SHEETS OF THE CORPORATE DEBTOR. THOUGH THE DETAILS OF THE EXISTENCE SOCIETY WERE REQUIRED AND HAD BEEN SOUGHT BY THE RP FROM THE REGISTRAR OF SOCIETIES (AS THE MEMBERS HAD EARLIER SURRENDERED THE SOCIETY TO THE REGISTRAR IN 2021) AND DESPITE THE FACT THAT THE RP HAD WRITTEN TO THE REGISTRAR OF SOCIETIES MANY TIMES BUT NO REVERT WAS RECEIVED. THE AMOUNT IS ADMITTED AS THE PAN NUMBER OF THE SOCIETY IS ACTIVE AS ON DATE AND ITS BANK ACCOUNT IS ALSO OPERATIONAL. FURTHER, THERE IS AN ORDER OF AN ARBITRATOR (IN WHICH THE FACT OF SURRENDERING OF THE SOCIETY IS ALSO CONSIDERED), DESPITE WHICH IT IS MENTIONED THAT UNI HAS TO PAY DUES TO THE SOCIETY, WHICH IS TURN HAS TO PAY DUES TO ITS MEMBERS, THUS AMOUNT ADMITTED

17415049 17415049

SYNOPSIS AS ON 17 October 2023

	NUMBER OF	Amount as per claim	CLAIM ADMITTED/	
SYNOPSIS OF TOTAL CLAIMS	CLAIMS	form(Rs)	PROVISIONALLY	
RECEIVED	RECEIVED		ADMITTED	
EMPLOYEE CLAIMS	655	1057465465	1021520701	
(INCLUDING THOSE WHO WERE				
EARLIER REGULAR AND ARE				
NOW CONTRACTUAL)				
CONTRACTUAL EMPLOYEE	98	17366691	16834220	
CLAIMS				
STRINGERS CONTRACTUAL	97	9934856	4644964	
CLAIMS OC				
	25	230507880	228820272	
OPERATIONAL CREDITORS				
OTHER CREDITORS	1	17415049	17415049	
	876	1332689941	1289235206	
TOTAL				

This list of creditors is subject to amendment/ modification/ deletion as applicable from time to time under respective Sections/ provisions of IBC, 2016 and the Regulations made thereunder as per the directions of Adjudicating Authority, Hon'ble NCLT, New Delhi Bench II

Note and Disclaimer:** The Claims have been provisionally verified as per the Balance Sheets of UNITED NEWS OF INDIA available and the financial statements/ books of accounts / Tally Data / Dbase data / information as provided by the Management of the Corporate Debtor, as the IRP/ Resolution Professional does not have the complete documentary proofs/ complete papers/ accounts/ documents, to ascertain the validity of the information. Further, it is to be noted that the Books of Accounts of the Corporate Debtor are incomplete and not reconciled fully, due to which the said Claims are deemed to be provisionally admitted only. Further, the above mentioned claims have been admitted based on the Employees and due Details provided by the Accounts Department of United News of India provided to the IRP/ Resolution Professional, as these were the only documents available for verification of the claims.

Please note that limited access to the books of accounts and supporting documents is there with the IRP/ Resolution Professional. The above information has been derived from extracts, the veracity of which is not ascertained. Moreover, the IRP/ Resolution Professional does not have the Documentary Evidence to ascertain the details of the Actual Transactions and thus the above details cannot be Verified by the IRP/ Resolution Professional

The Claims have been provisionally verified as per the various Data/ Balance Sheet details provided by the management of the Corporate Debtor, as the IRP/ Resolution Professional does not have the complete documentary proofs/ complete papers/ accounts/ documents, to ascertain the validity of the information provided by the Corporate Debtor, especially with regard to the classification and re-casting done in the books of accounts of the Corporate Debtor, as it has been mentioned in the Balance sheets itself that the "Previous years figures have been re-classified/ re-cast wherever considered necessary"

The above claims provisionally admitted are subject to change , depending upon the further information/ documentary evidence received by the IRP/ Resolution Professional. The Claims may be reverified when additional underlying supporting documents are provided to the IRP/ Resolution Professional

Date: 17 October 2023

Place: New Delhi

POOJA BAHRY

Resolution Professional of United News of India

IP Registration no.: IBBI/IPA-003/IP-N00007/2016-2017/10063; AFA No AA3/10063/02/121223/300816 Valid till 12/12/2023

Address: 59/27 Prabhat Road, New Rohtak Road, New Delhi-110005

Ph: 9811071716

Email: <u>cirp.unitednewsofindia@gmail.com</u>,

<u>pujabahry@yahoo.com</u>

THAKUR, VAIDYANATH AIYAR & CO. Chartered Accountants

New Delhi, Mumbai, Kolkata, Chennai. Patna and Chandigarh

221-223, Deen Dayal Marg, New Delhi-110002 Phones: 91-11-23236958-60, 23237772

Fax: 91-11-23230831 E-mail: tvandeca@gmail.com

Independent Auditor's Report

To the Members of United News of India (UNI) New Delhi

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the Financial Statements of United News of India, which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss for the year ended on that date and notes to the financial statements including a summary of the significant accounting policies and other explanatory information in which the returns/reports of the Bureaus / Branches of UNI not visited/audited by us, for the year ended on that date have been incorporated.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the "Basis for Qualified Opinion" para mentioned below, the aforesaid Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view (of the state of insolvency) in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2022 and its loss for the year ended on that date.

Basis for Qualified Opinion:

a. Doubtful as a Going Concern

The net worth of the company has been eroded completely and the management has not met with success of the revival plans given several times in the past. The existing conditions indicate that material uncertainty exists that may cast significant doubt on the company's abilities to continue as a going concern. Hence, in our opinion the company cannot be considered as a going concern in view of the huge loss as compared to the paid-up Share Capital of the Company (refer Para A (i) of Accounting policies read together with Para 13 of General Information of "Annexure C"- Note No. 20).





b. Non-Compliance of Legal Requirement

- i. Defaults in deposits of un-disputed statutory dues i.e. PF (employees' & employer's contribution) amounting to Rs. 1.81 crore as on 31.03.2022 which is outstanding from October 2021 till date (refer para 2 of General Information of "Annexure C"- Note No. 20).
- Noncompliance of Accounting Standard 15 issued by the ICAI for the valuation of retirement's benefit of the Employees as on 31.03.2022. Precise impact of the same is not ascertainable (refer para 22 of General Information of "Annexure C"- Note No. 20).
- Noncompliance of Schedule III part –I of the Companies Act 2013, for the classification of deposits under current & non-current (refer Foot Note of Note No. 8).
- iv. Noncompliance of Accounting Standard 2 issued by the ICAI for the valuation of Inventory at "lower of Cost or NRV" (refer para 27 of General Information of "Annexure C"-Note No. 20).
- v. All Four bank accounts of UNI, Head office, New Delhi have been attached by the Assistant Collector, Chanakya Puri, New Delhi due to non-compliance of the order of labour court for the payments of gratuity dues of certain retired employees (refer para 5 of General Information of "Annexure C"-Note No. 20).

c. Amount Ascertainable

- i. Two leases hold land (i.e. one by BBMC at Bangalore and other by Indore Development Authority at Indore), have already been taken back by the allotting authorities on which buildings were constructed by the UNI and such buildings (including value of land) are still continuing in the books and depreciation is being charged. The WDV of these assets as on 31.03.2022 is amounting to Rs. 0.19 crore (refer para 10 & 12 of General Information of "Annexure C"-Note No. 20).
- ii. Non provision of demand of Rs.8.07 crore (net of deposits given as per court orders) raised by PF Department for Interest & Damages due to non/delay in deposits of PF (Employer's & Employees' Contribution) and showing it as contingent liability (refer sub-para (a) of Para 1 of General Information of "Annexure C"- Note No. 20).





d. Amount not Ascertainable

- i. Non provision of interest on Term Loan and continued default in the repayment of principal as well as Interest. The amount of Term Loan stated to have been freezed as one property of UNI at Mumbai is attached by the Bank and initiated auction of such property hence interest not provided. Precise amount of interest is not ascertainable (refer para no. 4 of General Information of "Annexure C"-Note No. 20).
- ii. Pending confirmation of the balances of Receivables & Payables (including statutory dues) and its reconciliations with book balance. The precise impact due to pending confirmation & reconciliation are not ascertainable (refer para No. 15 & 24 of General Information of "Annexure C"- Note No. 20).
- iii. Physical verification of assets not conducted since long and updating the Fixed Assets register is still pending. Impact which will arise on such exercise on the value/cost of the Assets shown in the financial statement is unascertainable (refer para 14 read together with para 21 of General Information of "Annexure C"-Note No. 20).

As a result of matters contained in para (i) & (ii) of b above, considering the impact to the extent quantifiable, loss for the year is understated by Rs. 8.25 crore, with corresponding impact on understatement of liability by Rs. 8.07 Crore, overstatement of fixed assets by Rs. 0.19 Crore and overstatement of depreciation by Rs. 0.01 crore with consequential impact of understatement of accumulated Loss by Rs. 8.25 Crore.

In our opinion the company cannot be considered as a going concern in view of the huge accumulated loss as compared to the paid-up Share Capital of the company.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is





sufficient and appropriate to provide a basis for opinion (including the basis for the qualified opinion).

Emphasis of Matters:

We draw attention in respect of :

Para 4 of C of the General Information regarding dues of retired & continuing employees of UNI for amounting to Rs. 108.35 crore as on 31st March 2022.

Our Opinion is not modified in respect of above matters.

Information Other than Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of Financial Statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy





and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we





conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other
 matters, the planned scope and timing of the audit and significant audit
 findings, including any significant deficiencies in internal control that we identify
 during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we
 determine those matters that were of most significance in the audit of the
 financial statements of the current period. We describe these matters in our
 auditor's report unless law or regulation precludes public disclosure about the
 matter or when, in extremely rare circumstances, we determine that a matter
 should not be communicated in our report because the adverse consequences
 of doing so would reasonably be expected to outweigh the public interest
 benefits of such communication.

Other Matter:

The expenditure, assets, liabilities and revenue related to bureau/branch offices have been incorporated on self-certified periodical returns/ statement received from bureau/branch offices and we have relied on the same (refer para 23 of General Information of "Annexure C"-Note No. 20).





Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements:

The company being licensed to operate under section 8 of the Companies Act 2013, no report therefore is required under the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India.

As required by Section 143 (3) of the Act, we report that:

- We have sought and obtained all the information and explanations, except para of Basis of Qualified Opinion, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2. Except for the effect of the matter described in the "Basis for Qualified opinion" para above in our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of those books and returns, including returns / statements received from the bureaus/branches not visited by us, adequate for the purposes of our audit.
- The Balance Sheet, Statement of Income & Expenditure dealt with by this Report are in agreement with the Books of Account.
- 4. Except for the effects of the matter described in Para of "Basis for Qualified Opinion" above, in our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The Going Concern matter described in Para No. (a) of para of "Basis of Qualified Opinion", in our opinion, the company cannot be considered as a going concern in view of the huge loss as compared to the paid-up Share Capital.
- 6. On the basis of the written representations received from the directors and taken on record by the Board of Directors of the Company none of the directors of the company is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act 2013.
- Requirement with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable.





- 8. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its Financial position in its Financial Statements (para 1 of General Information to the Financial Statements);
 - ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. The Clause for transfer of an amount to the Investor Education and Protection Fund by the Company is not applicable.
 - iv. The management has represented that, to the best of its knowledge and belief, as disclosed in (para no. 29 of Note No. 20 of General Information) of Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v. The management has represented, that, to the best of its knowledge and belief, as disclosed in (para no. 29 of Note No. 20 of General Information) of Financial Statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- vi.Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) contain any material mis-statement.





vii. The requirement is not applicable as the company is Section 8 company hence, not declared or paid dividend to its members as per section 123 of the Companies Act 2013.

For Thakur, Valdyanath Aiyar & Co.

Chartered Accountants

FRN: 000038N

(Kamlesh Kumar Upadhyay)

Partner

M. No.: 96584

UDIN: 22096584ASTYY03958

Place: New Delhi

Date: 14.09-2022





UNITED NEWS OF INDIA

BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	s No.	As at 31.03.2022	As at 31.03.2021
EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	1	10,18,900	10,18.900
Reserve and Surplus	2	(1,29,11,76,827)	(1,13,97,51,973
Non Current Liabilities		(1,20,11,10,021)	(1,13,87,51,873
Other Long Term Liabilities	3	19,11,23,207	20,17,54,739
Current Liabilities			
Trade Payables	4	2,00,710	1,24,150
Other Current Liabilities	5	1,19,32,47,670	1,07,38,94,144
To	tal	9,44,13,659	13,70,39,960
ASSETS			
Non Current Assets			
Property Plant & Equipments	6		
i) Tangible Assets		1,03,67,682	1,12,24,597
ii) Intangible Assets		4,56,897	4,44,895
Long-Term Loans & Advances	7	5,80,223	5,80,223
Other Non-Current Assets	8	29,59,776	29,33,240
Current Assets			
Inventories	9	17,465	13,984
Trade Receivables	10	4,96,62,012	7,72,47,296
Cash & Cash Equivalents	11	26,36,019	80,20,962
Short Term Loans & Advances	12	1,74,86,021	1,99,54,456
Other Current Assets	13	1,02,47,564	1,66,20,308
Tot	tal	9,44,13,659	13,70,39,960

Notes referred above, Significant Accounting Policies and General Information given in Annexure A & B form integral part of the Financial Statement. As per our report of even date attached

For Thakur, Valdyanath Aiyar & Co.

Chartered Accountants

(FRNo. 00038N)

(K. K. Upadhyay)

Partner

M No. 096584

For and on behalf of Board of Directors

SAGAR MUKHOPA DHYAY

Digitally signed by SAGAR MUKHOPADHYAY

Sagar Mukhopadhyay

Director DIN: 03037722

BINOD KUMAR BINOO KUMAR MANDAL Date: 2022-09-14 18-072-25 + 45'30'

Binod Kumar Mandal Director

DIN: 08814862

Date: 14.09.2022 Place: New Delhi

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UNITED NEWS OF INDIA

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Notes No.	For the Year 2021-22	For the Year 2020-21
INCOME : Revenue from Operations	14	8,65,10,996	12,63,60,304
Other Income	15	1,10,01,975	1,36,26,365
Total Revenue		9,75,12,971	13,99,86,669
EXPENSES:			20 00 0 1 000
Employee Benefit Expenses	16	16,89,38,569	17,73,34,093
Finance Cost	17 6 18	25,30,180	29,48,037
Depreciation & Amortisation Expenses	6	11,85,530	21,45,062
Other Expenses	18	8,23,11,082	9,72,87,405
Total Expenses		25,49,65,361	27,97,14,598
Loss Before Exceptional & Extraordinary Items & Tax		(15,74,52,390)	(13,97,27,928)
Less : Exceptional items	19	(60,27,535)	2,51,811
Loss Before Extraordinary Items & Tax		(15,14,24,855)	(13,99,79,739)
Income / (Deficit) for the year		(15,14,24,855)	(13,99,79,739)

Notes referred above, Significant Accounting Policies and General Information given in Annexure A&B form integral part of the Financial Statement.

As per our report of even date attached.

For Thakur, Vaidyanath Aiyar & Co. Chartered Accountants

(F.R No. 000038N)

For and on behalf of Board of Directors

[Lanni

(K. K. Upadhyay) Partner M No. 096584 SAGAR Digitally signed by SAGAR MUKHOPAD MUKHOPADHAY Date 2022/08/14 HYAY 18:06/39 +05/30! Sagar Mukhopadhyay

Sagar Mukhopadhya Director DIN: 03037722 BINOD | Digitally signed by | BINOD KUMAR | MANDAL | Date: 2022;09:14 | 18:07:57:46530'

Binod Kumar Mandal Director DIN: 08814862

Date: 14.09.2022 Place New Delhi



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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2022

		As at 31.03.2022	As at 31.03.2021
NOTE - 1			Rs.
Share Cepital Authorised			
25,000 Equity Shares of Rs. 100 each issued, Subscribed & Fully Paid up		25,00,000	25,00,000
10,159 (Previous year 10,189) equity shares of Rs. 100 each		10,18,900	10,18,900
	Total	10,18,900	10,18,800

	Shares held by promoter at t	the end of the year		% Change during the year
S.NO.	Promoter Name	No. of Shares	% of Total Shares	
1	M/s ABP Pvt. Ltd.	1914	18.78	
2	M/s The Statesman Ltd.	1200	11.78	
- 3	We Express Publications (Medural) Ltd.	801	7.86	
4	Mr. Ayeek Kumar Sarkar	1089	10.39	
	M/s Amrita Bazar Peirike Ltd	744	7.30	
- 6	M/s Newspapers & Publishers Ltd.	738	7.24	-
7	M/s H T Media Ltd.	738	7.24	-
9	M/s Manipal Media Network Ltd.	600	5.89	-
9	M/s The Printers (Mysore) Ltd.	900	5.89	
10	M/s Bennett, Coleman & Co. Ltd.	548	5.38	-

No shares are issued by the company for a consideration other than in cash in the tast immediately 5 preceding years

ii) The Company has only one class of equity shares having a par value of Rs. 100/- per share. Each holder of equity shares is sniffled to one vote per share.

NOTE - 2

Reserve & Surplus
Fruilt and Lose Account
Opening Balance |
Accountabled Deficit
Add: Deficit for the year as per P&L A/c

(1,13,87,51,873) (99,97,72,234) (15,14,24,855) (13,99,79,739) Total (1,29,11,76,827) (1,13,97,51,973)





UNITED NEWS OF INDIA

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2022

		As at 31.03.2022	As at 31,03,2021
		Rs.	Rs.
NOTE - 3			
Other Long Term Liabilities		wareness:	12072000
Deposits from Tenants & others		22,41,816	18,18,540
Advance for Building Construction		6,50,00,000	6,50,00,000
Employees Retirement Benefits		12,38,81,391	13,49,38,199
	Total	19,11,23,207	20,17,54,739
NOTE - 4			
Trade Payable*		598200	nie-gynneg
Trade Payable	NAME OF TAXABLE PARTY.	2,00,710	1,24,150
	Total	2,00,710	1,24,150

Trade Payable Ageing Schedule

Particulars	Outsta	nding for folio due date of	wing periods payment	from	
rationals	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME			-		-
(ii) Others	1,29,805			70905	2,00,710
(iii) Disputed dues-MSME			-		-
(iv) Disputed dues-Others	- 55	- 8			-
(II) Branch			#(C	*	-

1.1	1-2 Years	2-3 Vones	More than 3 Years	Total
			And the second second	
		-		-
53.245		70,905		1,24,150
		-		-
_		_	100	
				-
1 1 1 1 1 1	3,245	3,245	3,245 - 70,905	3,245 - 70,905 -

Note: The details of MSME is on the basis of information provided by the vendors

NOTE - 5

Employees Related dues ** UNI Credit Society Ltd Employees Retirement Benefits Leave Encashement Payable Statutory Dues *** Security Deposits: From Tenents From Subscribers		1,02,11,12,299 1,74,15,049 2,18,03,630 25,99,136 1,96,01,231 25,94,808 80,54,045 1,36,37,208	97.80,43,906 1,74,15,049 2,18,03,820 25,99,136 1,05,69,777 30,59,368 76,46,045 1,11,01,820
Other Liabilities Outstanding Expense Branchee H.O.	Total	50,28,812 5,49,35,434 1,19,32,47,670	41,59,744 20,29,451 1,07,38,94,144





UNITED NEWS OF INDIA NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2022

NOTE - 6 Fixed Asset

						CHICAGO	Depreciation		1000	
		Gross Block	Slock			1		An at	Ac at	Asat
Description	As at	Additions	Deletion/ Adjustments	As at 31st March	As at 1st April 2 021	For the year	Deletion/ Adjustments	31st March 2,022	31st March 2,022	31st March 2,021
J	2,021 (Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Tangible Assets									200000000000000000000000000000000000000	1
bus I blodesee	3.12,470	10	×	3,12,470	1,88,741	2,365	3	1,91,106	1,21,364	1,23,729
	2.26.98.681	X	- 6	2,26,98,681	1,46,33,550	1,74,501	Ķ	1,48,08,051	78,90,630	80,65,131
Sunding Machinery	44 48 477	17,126	1,56,000	43,09,603	36,70,415	1,56,376	1,48,200	36,78,591	6,31,012	7,78,062
Fram & Matallinery	3.55.521	5,300	9,140	3,51,681	1,45,389	42,065	6,557	1,80,897	1,70,784	2,10,132
Luman & Liming	GT 69 03	68 450	14,89,556	46,39,664	49,23,389	2,76,564	14,15,078	37,84,875	8,54,789	11,37,381
Computer & Accessones	0,00,00			5 45 307	5 58 958	69,485	3,32,021	2,96,422	2,48,885	3,98,068
Electrical fittings	9,57,026	1,410	* 10, 100 * 10, 100	41 04 474	6 67 427	76.826		7,44,253	4,50,218	5,12,094
Vehicles	11,79,521	14,950	0	111111						1 40 04 007
Sub Total	3,60,12,466	1,07,302	20,67,891	3,40,51,877	2,47,87,869	7,98,182	19,01,856	2,36,84,195	1,03,67,682	1,12,24,597
		-		99 26 418	90 82,173	3,87,348		94,69,521	4.56,897	4,44,895
Intangible Assets Grand Total	Grand Total 4,55,39,534	5,06,652	20,67,891	र्च	3,38,70,042	11,85,530	19,01,856	3,31,53,716	1,08,24,579	1,16,69,492
	A 57 41 942	1.97,592		4,55,39,534	3,17,24,980	21,45,062	9.7	3,38,70,042	1,16,69,492	





UNITED NEWS OF INDIA

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2022

		As at 31.03.2022	As at 31.03.2021
NOTE - 7		Rs.	Rs.
Long Term Loans and Advances			
Advance against Land (to Ministry of Urban Development, Govt.of India, for land for HQ of UNI at New Delhi)		5,80,223	5,80,223
	Total	5,80,223	5,80,223
NOTE - 8			
Other Non Current Asset			Valenceive
Fixed Deposits (Margin Money against Bank Guarantee	1)	12,54,912	10,60,842
Interest Accrued		19,829	1,48,027
Security Deposits #		16,85,035	17,24,372
A DESCRIPTION OF THE PROPERTY			
(excluding Provision for Doubtful of Rs.1,36,788/-)	T 2224	20 50 776	20 22 240
# The detail of deposits are not available, hence clasi	Total	29,59,776 ween Current & Non-cu	29,33,240 urrent is not possible
# The detail of deposits are not available, hence clasi NOTE - 9 Inventories	17.000	- I and the same of the same o	
# The detail of deposits are not available, hence clasi NOTE - 9 Inventories Stores & Spares	fication be	ween Current & Non-cu	urrent is not possible
# The detail of deposits are not available, hence clasi NOTE - 9 Inventories Stores & Spares	17.000	ween Current & Non-cu	urrent is not possible
# The detail of deposits are not available, hence clasi NOTE - 9 Inventories Stores & Spares	fication be	ween Current & Non-cu	urrent is not possible
# The detail of deposits are not available, hence clasi NOTE - 9 Inventories Stores & Spares (as valued and Certified by the Management) NOTE - 10 Trade Receivable**	fication be	ween Current & Non-cu	urrent is not possible
# The detail of deposits are not available, hence clasi NOTE - 9 Inventories Stores & Spares (as valued and Certified by the Management) NOTE - 10 Trade Receivable** Unsecured, considered good	fication be	ween Current & Non-cu 17,465 17,465	urrent is not possible 13,984
# The detail of deposits are not available, hence clasi NOTE - 9 Inventories Stores & Spares (as valued and Certified by the Management) NOTE - 10 Trade Receivable**	fication be	ween Current & Non-cu	13,984 13,984 1,65,02,868
# The detail of deposits are not available, hence clasi NOTE - 9 Inventories Stores & Spares (as valued and Certified by the Management) NOTE - 10 Trade Receivable** Unsecured, considered good Debts outstanding for a period less than six months	fication be	ween Current & Non-cu 17,465 17,465	13,984 13,984 1,65,02,868 14,07,21,371
# The detail of deposits are not available, hence clasi NOTE - 9 Inventories Stores & Spares (as valued and Certified by the Management) NOTE - 10 Trade Receivable** Unsecured, considered good	fication be	17,465 17,465 17,465 2,15,84,447 13,36,71,442 15,52,55,889	13,984 13,984 1,65,02,868 14,07,21,371 15,72,24,239
# The detail of deposits are not available, hence class NOTE - 9 Inventories Stores & Spares (as valued and Certified by the Management) NOTE - 10 Trade Receivable** Unsecured, considered good Debts outstanding for a period less than six months. Other Debt	fication be	17,465 17,465 17,465 2,15,84,447 13,36,71,442 15,52,55,889 10,55,93,877	13,984 13,984 1,65,02,868 14,07,21,371 15,72,24,239 7,99,76,943
# The detail of deposits are not available, hence clasi NOTE - 9 Inventories Stores & Spares (as valued and Certified by the Management) NOTE - 10 Trade Receivable** Unsecured, considered good Debts outstanding for a period less than six months	Total	2,15,84,447 13,36,71,442 15,52,55,889 10,55,93,877 4,96,62,012	13,984 1,65.02,868 14,07,21,371 15,72,24,239 7,99,76,943 7,72,47,296





** Trade Receivable Ageing Schedule

As at March 51, 2022	Outstar	Outstanding for following periods from due date of payment	riods from c	lue date of		
Particulars		More t	1.3 Vears	2-3 Years	More than 3 Years	Total
	Less than 6 months	o months - 1 can		010011	40503077	AREDIGATT AREDERAGE
boom paralles considered good	21584447	7724518	7724518 19582735	110312	10000001	20000000
(i) Undisputed Trade Incervances					105593877	105593877 105593877
In the descripted Trade Receivables - considered doubtful						
(ii) Dinaspused Trade Receivables considered good						
In Disputed Trade Receivables considered doubtful						
(IV) Disputed Have Need to						

As at March 31, 2021	Outstan	Outstanding for following periods from due date of	riods from	due date of		
1						Total
Particulars	I age than 8 months	6 months -1 Year	1-2 Years	2-3 Years	months -1 Year 11-2 Years 2-3 Years More than 3 Year I old	lotai
	Less man o monnis			0000000	70076042	95C1CC72+
	46502868	17409017	17409017 29844585 13490620	13490620		וחודדדותו
Williadicourted Trade receivables - considered good	200	and an included the second sec			The state of the s	CONTRACT CONTRACTOR
(i) Olimpian Paris					79976943	79976943
influence and a second						
/iii Indisnuted Trade Receivables - considered document						
Total Committee (in)						
Will District Trade Receivables considered good						
(III) Disputed Hade Hade						
Trade Receivables considered doubtful						
(v) Disputed Hade Cooking (vi)						





UNITED NEWS OF INDIA NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2022

		As at	As at
	9	31.03.2022	31.03.2021
NOTE - 11		Rs.	Rs.
Cash & Cash Equilvalent			
Cash in Hand (as certified by Management)		59,823	1,93,744
Remittances in Transit			55,128
Balances with Scheduled Banks			30
- Current Accounts		23,71,588	64,68,084
- Saving Accounts		2,04,608	13,04,005
- Saving Accounts	Total	26,36,019	80,20,962
Short term Loans & Advances (Unsecured considered good) Prepaid expenses TDS Recoverable Other Advances		5,62,604 1,60,07,579 9,15,838	4,32,590 1,26,67,408 68,54,458
(excluding Provision for Doubtful Rs. 19,00,765/-)			
	Total	1,74,86,021	1,99,54,456
	(Maturi)		
NOTE - 13			
Other Current Assets		00 50 701	89,56,053
Rent Receivable		90,59,784	76,64,255
Deposit with Service Tax dept (Paid under protest)		11,87,780	70,04,200
	Total	1,02,47,564	1,66,20,308





UNITED NEWS OF INDIA NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2022

		For the year 2021-22	For the year 2020-21
	_	Rs.	Rs.
NOTE - 14			
Revenue from Operation			11.01.00 705
News Service		7,82,51,462	11,64,68,725 56,10,409
Photo Serevice		50,15,170	1,35,000
Scan Service		1,57,500	4,81,050
News Clips/Documentary		20.00.004	36,65,120
Advertisements on Web Site	Total	30,86,864 8,65,10,996	12,63,60,304
NOTE - 15	-		
Other Income		1 sportstate construction	
Rent		98,80,066	72,36,715
Souvenier/Magzine			- 5
Profit on Sale of Fixed Asset		35,522	3,93,770
Interest on Saving/FDR Accounts		95,512 8,69,367	59,24,626
Provision no longer required written back		1,21,508	71,255
Miscellaneous Income	Total	1,10,01,975	1,36,26,365
NOTE - 16			
Employee Benefit Expense		13,54,19,708	14,99,11,419
Salaries & Wages		3,31,80,376	2,65,96,195
Contribution to PF and other Funds		3,38,487	8,26,480
Staff Welfare	Total	16,89,38,569	17,73,34,093
NOTE - 17			
Finance Cost		24,86,500	25,90,920
Interest on PF defaults *		43,680	3,57,117
Interest on Property Tax			





UNITED NEWS OF INDIA NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03,2022

News Service Related Expense Communication Expenses 20,28,530 26,21,977			For the year 2021-22	For the year 2020-21
Other Expenses News Service Related Expenses 20,28,530 26,21,977 Communication Expenses 96,297 27,932 Honorarium to Stringers & others 2,66,84,101 2,57,15,057 Unidarshan/Documentary Expenses - 3,36,735 Magazine Expenses - 3,000 Subscription Paid 89,384 1,23,676 Photo Graphics Service Expenses 1,99,300 17,000 Sub-total (A) 2,90,97,612 2,88,45,377 Administrative & Other Expenses 1,13,78,516 33,66,704 Rent 1,13,78,516 33,66,704 Rates & Taxes 12,74,563 32,76,396 Electricity & Water 25,04,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,916,366 Printing & Stationary 1,35,771 1,36,404 Postage Expense 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance: 51,33,662 10,41,795	NOTE 48	5. =	Rs.	Rs.
News Service Related Expense 20,28,530 26,21,97 Teleprinter Consumables 96,297 27,932 Honorarium to Stringers & others 2,66,84,101 2,57,15,057 Unidarshan/Documentary Expenses 3,36,735 Magazine Expenses 3,3000 Subscription Paid 89,384 1,23,676 Photo Graphics Service Expenses 1,99,300 17,000 Sub-total (A) 2,90,97,812 2,88,45,377 Administrative & Other Expenses 1,290,300 17,000 Rates & Taxes 1,378,516 33,66,704 Rates & Taxes 12,74,563 32,76,396 Electricity & Water 2,504,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,38,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 81,3449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 7,577 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses Net 18,33,779 Loss on sale of Fixed Assets 37,557 Loss on sale of Fixed Assets 36,34,046 5,36,545 Miscellaneous Expenses 54,542,028 Sub-total (B) 5,32,13,470 6,84,42,028 Sub-total (B) 5,32,13,470	NOTE - 18			
Communication Expenses 20,28,530 26,21,977 Teleprinter Consumables 96,297 27,932 Honorarium to Stringers & others 2,66,84,101 2,57,15,057 Unidarshan/Documentary Expenses - 3,36,735 Magazine Expenses - 3,000 Subscription Paid 89,384 1,23,676 Photo Graphics Service Expenses 1,99,300 17,000 Administrative & Other Expenses 1,99,300 17,000 Rent 1,13,78,516 33,66,704 Rates & Taxes 12,74,563 32,76,396 Electricity & Water 25,04,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 3,900 Building 3,900 1,47,500 Plant & Mac	Other Expenses			
Teleprinter Consumables 96,297 27,932 Honorarium to Stringers & others 2,66,84,101 2,57,15,057 Unidarshan/Documentary Expenses - 3,36,735 Magazine Expenses - 3,000 Subscription Paid 89,384 1,23,676 Photo Graphics Service Expenses 1,99,300 17,000 Administrative & Other Expenses 1,13,78,516 33,66,704 Rates & Taxes 12,74,563 32,76,396 Electricity & Water 25,04,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 88,533 72,888 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 88,533 72,888 Building 3,900 1,41,750 Plant & Machinery 5,33,362 10,41,795 Others 1,47,500 1,47,500	News Service Related Expense			
Honorarium to Stringers & others	Communication Expenses		20,28,530	26,21,977
Unidarshan/Documentary Expenses - 3,36,735 Magazine Expenses 3,000 Subscription Paid 89,384 1,23,676 Photo Graphics Service Expenses 1,99,300 17,000 Administrative & Other Expenses Rent 1,13,78,516 33,66,704 Rates & Taxes 12,74,563 32,76,396 Electricity & Water 25,04,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance: 3,900 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547	Teleprinter Consumables		96,297	27,932
Magazine Expenses 3,000 Subscription Paid 89,384 1,23,676 Photo Graphics Service Expenses 1,99,300 17,000 Administrative & Other Expenses Sub-total (A) 2,90,97,612 2,88,45,377 Administrative & Other Expenses Sub-total (A) 2,90,97,612 2,88,45,377 Administrative & Other Expenses 11,13,78,516 33,66,704 Rent 1,13,78,516 33,66,704 Rates & Taxes 12,74,563 32,76,396 Electricity & Water 25,04,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 88,533 72,888 Insurance 88,533 72,888 Insurance 38,333 72,888 Insurance 5,33,362 10,41,795 Repairs & Maintenance : 3,1449 99,813 Building 5,33,362 10,41,795 Others 3,13,449	Honorarium to Stringers & others		2,66,84,101	2,57,15,057
Magazine Expenses 3,000 Subscription Paid 89,384 1,23,676 Photo Graphics Service Expenses 1,99,300 17,000 Administrative & Other Expenses Rent 1,13,78,516 33,66,704 Rates & Taxes 12,74,563 32,76,396 Electricity & Water 25,04,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 88,533 72,888 Insurance 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 3,900 Building 3,900 Plant & Machinery 5,33,362 10,41,795 Others 3,1,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 2,58,13,184 4,99,69,466 Prior Period Expenses, Net	Unidarshan/Documentary Expenses			3,36,735
Subscription Paid 89,384 1,23,676 Photo Graphics Service Expenses 1,99,300 17,000 Sub-total (A) 2,90,97,612 2,88,45,377 Administrative & Other Expenses 1,13,78,516 33,66,704 Rent 1,13,78,516 32,76,396 Electricity & Water 25,04,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 88,533 72,888 Insurance 3,900 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 37,2339 6,89,832 Amount written off 2,58,13,184 4,99,69,466 Prior Period Expenses, Net			- 5	3,000
Photo Graphics Service Expenses 1,99,300 17,000 Sub-total (A) 2,90,97,612 2,88,45,377 Administrative & Other Expenses 33,66,704 Rates & Taxes 12,74,563 32,76,396 Electricity & Water 25,04,843 28,72,138 Erravelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 88,533 72,888 Insurance 3,900 7,900 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 8,89,832 Amount written off 2,3446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Pe			89,384	1,23,676
Sub-total (A) 2,90,97,612 2,88,45,377	The sale of the sa		1,99,300	17,000
Rent 1,13,78,516 33,66,704 Rates & Taxes 12,74,563 32,76,396 Electricity & Water 25,04,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance: 3,900 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,		Sub-total (A)		The second secon
Rates & Taxes 12,74,563 32,76,396 Electricity & Water 25,04,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 3,900 Building 3,900 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 Miscellaneous Expenses 5,36,545	Administrative & Other Expenses	AA 0		
Electricity & Water 25,04,843 28,72,138 Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 3,900 Building 3,900 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 Miscellaneous Expenses 5,36,545 Sub-total (B) 5,32,13,470 6,84,42,028	Rent		THE RESERVE OF THE PARTY OF THE	
Travelling & Conveyance 18,53,513 20,98,491 Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 3,900 Building 5,33,362 10,41,795 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,028	Rates & Taxes			
Newspaper & Periodicals 4,55,819 5,91,636 Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 3,900 Building 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,59,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,028	Electricity & Water		25,04,843	
Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 3,900 Building 5,33,362 10,41,795 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,028	Travelling & Conveyance		18,53,513	100 CO 10
Printing & Stationary 1,35,771 1,36,404 Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 3,900 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses 5,30,545 5,36,545	Newspaper & Periodicals		4,55,819	
Postage Expense 23,671 40,212 Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 3,900 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,028			1,35,771	The state of the s
Bank Charges 88,533 72,888 Insurance 56,634 54,957 Repairs & Maintenance : 3,900 Building 5,33,362 10,41,795 Plant & Machinery 5,33,362 10,41,795 Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,028	Control of the Contro		23,671	40,212
Insurance Repairs & Maintenance: Building Plant & Machinery Others Audit Fee Legal & Profesional Charges Security Service Amount written off Provision for doubtful debts Prior Period Expenses, Net Loss on sale of Fixed Assets Miscellaneous Expenses 56,634 54,957 3,900 5,33,362 10,41,795 8,13,449 99,813 1,47,500 1,4	The state of the s		88,533	72,888
Building Plant & Machinery Others Audit Fee Legal & Profesional Charges Security Service Amount written off Provision for doubtful debts Prior Period Expenses, Net Loss on sale of Fixed Assets Miscellaneous Expenses S, 33,362 10,41,795 8,13,449 99,813 1,47,500 1,47,500 1,47,500 1,47,500 1,47,500 23,2945 9,61,447 23,446 9,36,547 15,45,358 15,45,358 26,34,046 5,36,545 Sub-total (B) 5,32,13,470 6,84,42,028			56,634	54,957
Building Plant & Machinery Others Audit Fee Legal & Profesional Charges Security Service Amount written off Provision for doubtful debts Prior Period Expenses, Net Loss on sale of Fixed Assets Miscellaneous Expenses S, 33,362 10,41,795 8,13,449 99,813 1,47,500 1,47,500 1,47,500 1,47,500 1,47,500 23,2945 9,61,447 23,446 9,36,547 15,45,358 15,45,358 26,34,046 5,36,545 Sub-total (B) 5,32,13,470 6,84,42,028	Repairs & Maintenance :			
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Others 8,13,449 99,813 Audit Fee 1,47,500 1,47,500 Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,59,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,028	THE RESERVE AND ADDRESS OF THE PARTY OF THE		5,33,362	10,41,795
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Legal & Profesional Charges 32,32,945 9,61,447 Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,028			1,47,500	1,47,500
Security Service 3,72,339 6,89,832 Amount written off 23,446 9,36,547 Provision for doubtful debts 2,58,13,184 4,99,69,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,028			32,32,945	9,61,447
Amount written off Provision for doubtful debts Prior Period Expenses, Net Loss on sale of Fixed Assets Miscellaneous Expenses 23,446 9,36,547 4,99,59,466 18,33,779 15,45,358 26,34,046 5,36,545 Sub-total (B) 5,32,13,470 6,84,42,028	A STATE OF THE PERSON NAMED IN COLUMN TO STATE OF THE PER		3,72,339	6,89,832
Provision for doubtful debts 2,58,13,184 4,99,59,466 Prior Period Expenses, Net 18,33,779 15,45,358 Loss on sale of Fixed Assets 37,557 26,34,046 5,36,545 Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,028				9,36,547
Prior Period Expenses, Net Loss on sale of Fixed Assets Miscellaneous Expenses 18,33,779 15,45,358 37,557 26,34,046 5,36,545 Sub-total (B) 5,32,13,470 6,84,42,028	The state of the s		The state of the s	4,99,69,466
Loss on sale of Fixed Assets Miscellaneous Expenses Sub-total (B) 37,557 26,34,046 5,36,545 Sub-total (B) 5,32,13,470 6,84,42,028			The state of the s	15,45,358
Miscellaneous Expenses Sub-total (B) 5,32,13,470 6,84,42,028				
Sub-total (B) 5,32,13,470 6,84,42,028				5,36,545
Total (A+B) 8,23,11,082 9,72,87,405	Miscellaricons Expenses	Sub-total (B)	The second secon	6,84,42,028
		Total (A+B)	8,23,11,082	9,72,87,405





UNITED NEWS OF INDIA

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2022

		For the year 2021-22	For the year 2020-21
		Rs.	Rs.
NOTE - 19			
Exceptional Items Interest due to Court cases		14,72,465	2,51,811
Received on Settlement to vacate the Premises - Kolkatta	TOTAL	(75,00,000) (60,27,535)	2,51,811





Significant Accounting Policies and General Information Forming Part of the Financial Statement:

A. Accounting Convention:

- These Financial Statements have been prepared on going concern concept on accrual basis (except as specifically stated) under historical cost convention, and are in compliance with generally accepted accounting principles and the Accounting Standards notified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, including amendments therein, as the case may be.
- The preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the year in which results are known / materialized.
- iii. UNI is a company registered under section 25 of the Companies Act 1956 (now Section 8 of The Companies Act, 2013) and engaged in promotional business of collection and distribution / dissemination of News. UNI have presently 38 Bureau / Branch offices all over India.
- B. Significant Accounting Policies:
- Income Recognition:
- (a) Subscription Income for News Service is accounted for on accrual basis and on the basis of bills for the month raised to the subscribers. In the case of newspaper subscribers, such bills are raised on the basis of their latest available circulation figures.
- (b) Subscription from Prasar Bharati is accounted for on the basis of last settled rate of subscription. Effect of change in the subscription rate is accounted for in the year of acceptance of such revision.
- (c) Expenses are accounted for on accrual basis. However, in the case of foreign stringers to the extent of demand received is accounted for.

Property, Plant & Equipments :

(a) Property, Plant & Equipments are stated at cost including incidental costs incurred pertaining to the acquisition and bringing them to the location for use and interest on loans borrowed where applicable, upto the date of putting the concerned asset to use.

(b) Leasehold land is amortized over the period of lease.

(c) Physical Verification of Assets is done on a rotational basis so that every Asset is verified in every two years and the discrepancies observed in the course of the verification are adjusted in the year in which report is submitted and approved by appropriate authority.





3. Depreciation:

- (a) Depreciation is provided on all Property, Plant & Equipments on straight-line method over the useful life of assets as prescribed in the Schedule II of the Companies Act 2013, keeping a residual value of 5% of the original cost.
 - (b) Leasehold Land other than perpetual lease, if any, is amortized over the period of lease.
 - (c) Intangible assets which have a useful economic life are amortized over the estimated useful life.
 - (d) Assets of small value not exceeding Rs.5000, in each case, are fully depreciated in the year of Purchase.

4. Foreign Currency Transactions:

Transactions involving foreign currencies, if any, are recorded at the exchange rates prevailing at the time of transactions however, year-end balances are reinstated at the exchange rate prevailing at the year-end.

Any income or expenditure on account of exchange difference is recognized in the Income and Expenditure Account.

5. Inventories:

Inventory of stores and spares is valued at cost. Consumables are charged off at the time of initial issue.

6. Contingent Liabilities:

Contingent liabilities in each case are disclosed in respect of possible obligations that may arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

7. Retirement Benefits:

Provision for liabilities towards employees retirement benefits (i.e. Gratuity and Leave Encashment) are being made on the basis of actuarial valuation.

8. Doubtful Debts:

Debts are provided for if they are either more than three years old or specifically identified as doubtful even within three years. However, those who have left as subscriber of UNI within these three years have not been provided for.

9. Liabilities:

Liabilities, other than related to employees, which are more than three years old are written back unless such liabilities are specifically known to be payable in the future.

C. General Information:

1. Contingent Liabilities:

(a) Due to paucity of the Funds, UNI is not depositing PF (both employees' & employer's share of PF) on time, hence, PF Department has raised total demands of Rs. 8.07 crore (previous year Rs. 6.52 crore) against Interest & Damages vide order/letter no DL/CPM/000978/Enf/510/Damages/7588dated15.02.2019,ordersnoDL/CEN/DL/978/Dam ages/1-14B/7952 dated 24.10.2019, order no. DL/CEN/DL/978/DAMAGES / I/7Q/7951 dated 24.10.2019 and damage/DL-978/Comp-I/6172 dated 9th February 2022. The cases filed by UNI against these demands in various courts are pending at various stages. However, UNI has deposited Rs.01. 14 crore (previous year Rs. 0.89 crore) against the orders issued by courts for deposits.

No liability for the balance amount of Rs. 6.93 crore as on 31.03.2022 (previous year Rs.5.63 crore) have been provided as in the opinion of management waiver will be granted to UNI.

- (b) In respect of other claims / suits filed against the Company by ex-employees / daily workers / stringers / EPA etc. in the various court in India have not acknowledged as debts as the amount of claims is not ascertainable / yet to be agreed upon.
- (c) Suits filed by the various parties in different courts in India claiming damages/claims from the company have been disputed by the Company and liabilities for the same have not been provided as total amount involved is either not known or not ascertainable.
- (d) UNI has received proposal from M/s Om Radianz Infra Pvt, Ltd. and M/s Idea Projects & Sales Pvt. Ltd for the construction of the proposed UNI Building. Both the parties have given deposits Rs. 50.00 lakh each for the construction of the proposed building of UNI. However, their proposal was not agreed upon by the members of UNI hence the amount was refunded during the year 2016-17. However, both the party has gone in the court for the payment of Interest. In the opinion of the management, liability will not accrue and hence has not accepted their demand and liability for the same has not been provided for. Case is still pending.
- (e) Overdue amount of Term Loan from State Bank of Hyderabad, Kolkata Branch (now SBI) and interest thereon from 31.03.2019 to till date is amounting to Rs. 1.55 crore (previous year Rs. 1.55 crore). Bank has also declared UNI accounts as NPA and legal position of the property (Mumbai Flat) mortgaged have been taken over by the said Bank. Auction process of the said property was also initiated by Bank but no response against the same was received. No interest from the financial year 2019-20 onward has been accounted for as the Banks has freezed the Loan & Interest amount at Rs. 1.55 crore.
 - Due to paucity of the Funds, UNI is not depositing PF (both employees' & employer's share
 of PF) on time and both the share of contribution amounting to Rs. 1.81 crore (previous
 year Rs.0.99 crore) which is outstanding for deposit from the month of October 2021 to till
 31.03.2022 (including for the period from March 2016 to August 2016).
 - 3. VRS Optees of the UNI of various branches have filed suit at the Local Courts for the release of full & final amount due against VRS opted by employs as per decision of the management. The amount remain payable as on 31.03.2022 is amounting to Rs. 1.07 crore (Previous year 1.18 crore). Such unpaid amount is for 44 numbers of Optees (previous year 45 numbers).
 - 4. Dues of salary & other employees related dues (i.e. including retirements benefits) of regular & retired employees outstanding as on 31st March 2022 is amounting to Rs.108.35 crore. Certain retired employees has gone in the courts for the recovery of their outstanding dues from UNI. However, as per decision of the management UNI is paying Rs. 15,000/pm to regular employees against their current salary, considering its financial position vis a vis employee based on their hierarchy.
 - 5. All the 4 Banks Account of UNI, New Delhi, Head Office have been attached by the Assistant Collector Gr.I/SDM, Sub-Division (Chanakya Puri), District New Delhi vide order no. F.16(300/DC/ND/The./Ch.Puri/Rec./2022/1954 dated 01.06.2022 on the basis of recovery amount as stated by the Labour Court for the recovery of outstanding dues of Gratuity of certain employees who have gone in the court. Management is in the process to get the bank account de-freeze.
 - Service Tax Department had raised a demand of Rs. 0.77 crore (including interest & penalty
 of Rs. 0. 10 crore) vide demand letter no.15-16/2/2012-13 dated 11.01.2013 on the
 Services of Reuters, Foreign Correspondence and News Royalties. The management had



disputed the demand and an appeal was filed with the Custom Excise & Service Tax Appellate Tribunal (CESTAT). The said case was transferred to Double Bench of CESTAT and as per direction of the Service Tax Department and CESTAT, UNI has deposited Rs. 0.77 crore (including interest & penalties) under protest.

However, case is partially decided in favour of UNI as CESTAT had set aside the demand partially vide order no. ST/A/50857/2020-CU/DB dated 21.09.2020 and appeal for remaining demand on UNI has been allowed. However, vide order no. 10/Refund/MC/Div-CP/2020-21/675 dated 11.11.2021 an amount of Rs. 22,18,785/- (i.e. as confirm demand for Rs.10,36,005/- and corresponding penal interest of Rs.11,82,780/-) was appropriated by the Department and balance amount of Rs. 54,40,470/- will be refunded to UNI. Further, vide order dated 23-23/AK/COMMR/CGST/DSC/2022-23/393 dated 21.07.2022 it was again confirmed the demand of Rs.10,36,005/- for recovery with equal amount of penalty. However, in the opinion of the Management, liability towards penalty will not arise as amount has already been deposited with the department. However, liability of the same has been provided for and amount allocated by the department against the same has been shown as deposit under protest.

7. L&DO, Ministry of Housing & Urban Development, New Delhi (MoHUA) had allotted a plot of Land measuring 5289.59 sqrs. Mtrs. at 9, Rafi Marg, New Delhi to UNI in the year 1979. UNI had paid a sum of Rs.5.80 lakh to the authorities in the year 1981 as advance against its share in the said Land including cost of Superstructure existing thereon. Since then, above mentioned total area of land with building constructed thereon was in the use and possession of UNI.

However, as per order dated 27.06.2000, L&DO had allotted as their share in the said Land to the extent of 2024 sqrs. mtrs. only and 2644.76 sqrs. mtrs. as share for Press Council of India (PCI).

L&DO had handed over the possession of land measuring total 5289.59 sq. mtrs to UNI on 28.04.2015 for the construction of a composite building by NBCC for the UNI as well for the PCI a co- allottee and lease deed was to be executed in the favour of UNI and PCI only after the completion of the construction of these building. As per instruction of the Government a tripartite agreement was to be signed for the construction of said building for which UNI is in the process.

- 8. UNI has taken deposits/advances of Rs. 6.50 crore from two property developers and as the members of UNI were not agreeable on terms & conditions of the Developers, Developers gone in NCLT, New Delhi and file a petition for the winding up of the UNI as UNI is not able to liquidate/liquidating the operational debts. Case was dismissed on the ground that the said transaction is not an operational debt but allowed for recovery through other proceedings. Subsequently, as per order of the Delhi High Court dated 11.03.2020 the matter is under amicable settlement and matter is still pending.
- 9. UNI has vacated the Chennal office premises and settled the cases out of court with Land Lord vide settlement Agreement dated 28.04.2021 and accordingly UNI has paid an amount of Rs. 85 Lakh (through 28 Post dated Cheque last Cheque date was July 2022) for the settlement. The notice of Madras High Court for the payment of the differential amount of Rent was for an amount of Rs. 2.39 crore for the period from Nov. 2008 to Feb. 2016.
- 10. Indore Development Authority (LDA) has taken back the land of UNI given on lease to UNI. Since, these lands were announced for e-auction by the LDA- Indore hence, UNI with other allottees have filed case against such cancellation of lease and taking over possession by



the LDA of Indore & sale through e-auction. Case is still pending. Therefore, the cost of building constructed on such land has been retained in the books as the case is still pending.

- 11. Disputes with some of the tenants at Hyderabad Office premises are going on as tenants are not paying the agreed monthly rental to UNI since long and substantial amount is outstanding for recovery. However, management was in the process to negotiate with the tenants all the disputes and recover the negotiated amount with the tenants. During the year a negotiation was made with one of the tenant to vacate the area under his possession and vacated the area under occupancy of such tenant.
- 12. On the expiry of the lease period of the Land allotted by BBMC Bangalore to UNI, BBMC has taken back the possession of the Land with office Building, constructed on such Land by UNI. However, UNI had filed a suit against the BBMC for the cancellation of the lease of the said Land and taking back possession of the office building constructed by UNI on the said Land. The Case is still pending. Hence, inspite of the fact that physical possession was taken over by the BBMC and case against the same is pending, building has been retained under Property, Plant & Equipments in the books of accounts of UNI as a matter of prudent practice and with a view to retain/assert its right over the assets not partaking the character of relinquishment.

13. Going Concern:

In spite of the fact of bad financial position of UNI, in the opinion of the Management, the company will survive as going concern based upon the revival plans considered in the Board Meetings held from time to time. Steps are being taken on multiple fronts to increase the revenues and collections of the old dues of membership subscriptions to turn around the company from present situation. Some elements of the turnaround plan are:

- The efforts to revive UNI, which were initiated by the new Editor-in-Chief after joining in June last year (2021), are being pursued with full zeal and vigour.
- The primary element of the Revival Plan was to boost the News and Photo services of the company to restore the competitiveness of the News Agency.
- The objective of this effort was, and is, to rope in the maximum media outlets as subscribers, which, in turn, means more revenues for the company.
- In this direction, UNIhave made substantial progress as dozens of new media outlets have started subscribing to our services. Prominent among them being NDTV.
- It will be pertinent to mention that the Photo Service of UNI has been boosted significantly
 with the induction of good talent over the last one year. As a result, UNI Photos have often
 been published by the prominent newspaper Indian Express, including on their Front
 Page.
- Another very significant development was that the prominent news magazine 'India Today'
 published UNI Photos of the swearing-in ceremony of new President Droupadi Murmu and
 related pictures. The photos were published on the Cover and Centre-Spread, in both
 English and Hindi versions, of the magazine.
- Although these prominent media publications are using UNI Photos on a complimentary basis, UNI intend to monetize it in the future and is taking this as a brand rebuilding exercise. UNI's endeavour is to continue efforts to improve the News and Photo services. However, it is important to note that such efforts are being hampered and held back by the acute financial crisis, which the new Editorial management has inherited from the past.





It is known that crores of rupees of UNI have been outstanding as dues with multiple subscribers for several years.

- Efforts were made to recover these dues, some of which have become 'time-barred',
 through legal and other means. These efforts have yielded some results but there will be
 a need to intensify these efforts. It is being done.
- UNI also initiated steps to increase our revenues from immovable assets, like buildings in Hyderabad & Bhopal. In Bhopal, there was a legal dispute with the tenant – M P Today publication – and the matter was going in the court for years. The efforts for out-of-court settlement and renegotiation as to new terms with tenant were fructified and the rent agreement was revised with effect from 01-04-2021.
- As a result, UNI revenues increased by nearly Rs 4.5 lakh per month, which is around Rs 54 lakh per annum.
- In the revised agreement, there is a provision for 5% increase in tariff with effect from 01-04-2022.
- Similarly, in Hyderabad, a tenant who had been occupying substantial space in the UNI building was persuaded to leave and the legal battle, which had been dragging for years, was called off.
- The space has since been rented out and good revenues are coming in.
- Efforts are also being made to evict another tenant who has been occupying considerable space in the UNI building for several years, without paying rent.
- At the same time, efforts are being made to retrieve a multi-storey building in Bangalore, which was confiscated by the government in 2019.
- Also, efforts are being made to retrieve a plot of land at a prominent location in Indore, Madhya Pradesh, which too has been seized by the government some years back. The matter is being pursued legally.

The objective is to earn revenues through these properties after their retrieval, alongside exploring potential in core business operations.

- Financial management of the company is also being streamlined and made efficient, within the tremendous constraints that exist.
- Management has reduced expenses on various account heads like traveling expenses, electricity expenses, staff overtime, and other expenses resulting in remarkable total costcutting. Efforts are being made to reduce the cost further.
- Discussion with members about funds infusion in UNI.

Hence, in the light of above turnaround plan of UNI, management is sure that the company will survive as going concern.

- 14. Physical verification of Property, Plant & Equipments has not been conducted from last several years and Asset Register is yet to be updated. Management is charting out a phased program of physical verification & mapping it to conduct the physical verification of assets as early as possible. In the mean time, sale proceeds of the assets scraped / discarded have been credited directly to the Miscellaneous Income as details for the cost of Assets are not available.
- 15. Balances of Receivable and Payables including Statutory dues are subject to confirmation and reconciliation.
- 16. Internal control over reimbursement / payments for various expenses (including for expenses of bureau offices/branches) are under the process of strengthening.
- 17. Accumulated balance of Employees related dues are still under process of reconciliation with respect to dues of respective ex- employees and existing employees and their dues as on date

(Rs. In crore)

S.No	Name	Relation	Nature of Transactions	During the year	Balance as on 31st March 2022	Previous year
1.	The Statesman Ltd.	Shareholder	Rental Income	0.04	0.21	0.04
2.	Mr. Ajay Kumar Kaul*	Editor in Chief	Remuneration	0.19	0.19	3
3.	Nava Bharat	Shareholder	News Income	0.02	0.11	0.02
4	Hindustan Times	Shareholder	News Income	0.82	0.07	0.82

Note:

Dues / transactions in the normal course of business (related with news subscriptions etc.) with the members / shareholders have not been considered for above disclosure irrespective of the year of outstanding and amount involved.

* Date of joining is 23rd June 2021.

- 19. In the opinion of the management Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated in the books.
- 20. As per the information available with the Company and relied upon by the Auditors, there are no small scale industrial undertakings to whom the Company owes any sum together with interest outstanding for more than 30 days.
- 21. The company is in the process of maintenance of adequate records of the Assets / Assets Scrapped and sold and reconciliation of the same with Assets & Stock Register.
- 22. As per statement received from LIC of India dated 10.12.2015, Group Gratuity Scheme taken by UNI from LIC of India has discontinued leaving a closing balance of Rs.3,34,053/-. Up to the financial year 2020-21 liability towards gratuity and leave encashment was made on the basis of valuation made by Actuary. However, during the current year provision for the same has been made on Income Tax Payments Formula basis instead of on the basis of actuary valuation. Payments to retired employees are being made on the basis of formula as given under the Income Tax Act.
- 23. Transactions of Bureau/Branches of UNI located across India are incorporated on the basis of self-certified expenditure statement received periodically from respective bureau/branch offices. Assets register of the Assets located at these bureaus/branches are maintained in the head office, New Delhi.
- 24. TDS with against subscription receivable and rent receivable is under process of reconciliation. Further, details of deposits given are under process of compilation for its nature and due date of recovery etc.
- 25. As per decision of the Board meeting held on 31st August 2021, UNI has vacated its office premises at Kolkata and land lord of the building has paid compensation of Rs. 0.75 crore and the same has been shown as exceptional items in the Income & Expenditure Account.





- 26. Cash Flow as required under the companies act 2013 is not applicable to the company being a small company as the share capital is less than 5 crore and turnover is less than 20 crore.
- 27. Inventory has been valued at cost.

28. Additional Regulatory Requirement

a) Title deeds of Immovable Property not held in the name of the Company

Relevant line item in the Balance sheet	Description of item of property	Location	No. of assets	Gross carrying value (INR)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since	Reason for not being held in the name of the company
PPE	Building	Bhopal	1	3,45,876	UNI	N/A	2007-08	N/A
PPE	Building	Bangalore*	1	11,47,245	UNI	N/A	1987-88	N/A
PPE	Building	Hyderabad	1	10,91,262	UNI	N/A	1988-89	N/A
PPE	Building	Indore*	1	6,48,004	UNI	N/A	2019-20	N/A
PPE	Flat	Nasik	1	1,25,686	UNI	N/A	1999- 2000	N/A
PPE	Flat	Mumbai	1	61,214	UNI	N/A	1981	N/A
PPE	Lift	Bangalore*	I	2,90,700	UNI	N/A	1993-94	N/A
PPE	Lift	Hyderabad	1	7,05,421	UNI	N/A	2015-16	N/A
PPE	Land	Indore*	1	1,21,659	UNI	N/A	1983	N/A
PPE	Land	Hyderabad	1	2,06,947	UNI	N/A	1986	N/A

*The land and building of Bangalore and Indore has been taken back by the Local authority however, the value/cost is still carried in the books (also refer para No. 12 above).

b) Loans and advances to specified persons which are repayable on demand or without specifying any terms or period of repayment:

c) Fair valuation of investment property
There is no investment property held by the Company, hence, not applicable.

d) Revaluation of Property, Plant and Equipment and Right-of-Use Assets The Company has adopted the Cost model for accounting of PPE and ROU assets, hence, not applicable.

e) Revaluation of Intangible assets
The Company has adopted the Cost model for accounting of Intangible assets, hence, not applicable.

f) Details of Benami property held: There is no benami property held by the Company, hence, not applicable.

g) Borrowings secured against current assets
The company has borrowed the loan from the bank which is secured against the current
assets amounting to Rs. 1,54,66,227(includes Interest amounting to Rs. 51,64,227).





h) Wilful Defaulter

The company is willful defaulter in repayment of borrowing principal amounting to Rs.

i) Disclosure of ratios:

2022	Year ended March 31, 2021
0.07	0.11
135888.86%	125210.82%
7.04%	10.97%
-148.62%	-137.38%
558333,65%	1001033.09%
196.35%	181.22%
48584.01%	112756.08%
-0.09%	-0.15%
-155.29%	-100%
95.61	137.00
	0.07 135888.86% 7.04% -148.62% 558333.65% 196.35% 48584.01% -0.09% -155.29%

j) Utilization of Borrowed funds and share premium

The borrowed fund raised by the company is used for working capital and there is no deviation in terms of sanction and terms of usage.

29. Company has not taken any Loans or advances and/or paid.

Daylhand

- 30. The Company is a section 8 company, hence Companies (Auditor's Report) Order, 2020 is not applicable.
- 31. Previous year's figures have been re-classified / re-cast wherever considered necessary.

As per our Report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants,

FRN: 000038N

(K. K. Upadhyay)

Partner

M No. 096584

Date: 2022.09.14

Sagar Mukhopadhyay

Director DIN: 03037722 BINOD KUMAR BINOD KUMAR MANDAL

MANDAL

Date: 2022:09.14

Binod Kumar Mandal

Director DIN: 08814862

Place: New Delhi

Date: 14.09.2022





THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants New Delhi, Mumbai, Kolkata, Chennai. Patna and Chandigarh



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Independent Auditor's Report

To the Members of M/s. United News of India (UNI)

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the Financial Statements of **United News of India**, which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information in which the returns of the Branches of UNI, not visited/audited by us, for the year ended on that date have been incorporated.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2021 and its loss and its cash flows for the year ended on that date.

Basis for Qualified Opinion:

- i. Sub-Para (d) of Para 1 of General Information "Annexure B" for non provision of demand of Rs.5.63 crores, net of payments (previous year Rs. 5.69 crore) of PF Department for Interest & Damages against non-deposits of Employer's & Employees' Contribution of PF and showing it as contingent liability.
- ii. Sub-Para (a) of Para 1 of General Information "Annexure B" for partial decision in the favour of UNI and non provision of balance of demand of Service Tax to the extent not decided / allowed by CESTAT in favour of UNI.
- Para No. 4 of General Information "Annexure B" for non provision of interest on Term Loan defaulted by UNI in repayments and interest thereon from the date when Term Loan amount was freezed by the Bank for the auction of Mumbai property of UNI. The precise amount of interest is not ascertainable.
- iv. Para No. 13 of General Information "Annexure B" for non confirmation of balances of Receivables & Payables (including statutory dues) and its reconciliations. The impact which will arise on such exercise is not ascertainable.
- v. Para 12 read together with Para 19 of General Information "Annexure B" for pending physical verification of assets since long and pending updation of the Fixed Assets





- register is still pending. The impact which will arise on such exercise on the value/cost of the Assets shown in the financial statement is unascertainable.
- vi. Para 21 of General Information "Annexure B" regarding reconciliation of gross amount of subscription and rent receivable against which TDS is claimed / recovered by UNI. The precise impact of the same is not ascertainable

As a result of matters contained in Para (i) above, considering the impact to the extent quantifiable, loss for the year is understated by Rs. 5.63 crore, with consequential impact on the accumulated loss by the same amount.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the qualified opinion.

Emphasis of Matters:

We draw attention in respect of:

- a) Para No. 2 of General Information regarding default in the deposits of the Provident Fund Contribution & Subscriptions for the period from August 2015 to August 2016.
- b) Para No 14 of General Information regarding weaknesses of the Internal Control over various transactions/payments of the company.
- c) Para 15 of General Information regarding pending reconciliation of accumulated unpaid dues with respective individual existing employees and ex-employees.
- d) Para 22 of General Information regarding impact of the Covid-19 Pandemic on UNI.

Our Opinion is not modified in respect of above matters.

Material Uncertainty related to Going Concern:

The company has incurred a net loss of Rs.13.97 crore during the year ended 31st March 2021 and as of date the company's current liabilities exceeded its current assets by Rs.95.04 crore and has accumulated loss of Rs. 113.98 crore which has resulted in complete erosion of the net worth of the Company. These events and conditions indicate that material uncertainty exists that may cast significant doubt on the company abilities to be continued as going concern as not met success in its rehabilitation plan made several time in the past including in the current year as well. However, the financial statement has been prepared by the Management on going concern basis in view of the rehabilitation plan listed out under para No.11 of the General Information, of Financial Statement, as the management contention is that the Company is being considered as a going concern.

Our Opinion is not modified.

Other Information (Information other than Financial Statements and Auditor's Report thereon)

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and



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Analysis, Board's Report Including Annexure to Board's Report, Performance at Glance, Corporate Governance Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon, as same is not provided to us by management prior to the date of auditor's report.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identified and assessed the risks of material misstatement of the financial statements,
 whether due to fraud or error, design and perform audit procedures responsive to
 those risks, and obtain audit evidence that is sufficient and appropriate to provide a
 basis for our opinion. The risk of not detecting a material misstatement resulting from
 fraud is higher than for one resulting from error, as fraud may involve collusion,
 forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty
 exists related to events or conditions that may cast significant doubt on the Company's
 ability to continue as a going concern. If we conclude that a material uncertainty
 exists, we are required to draw attention in our auditor's report to the related
 disclosures in the financial statements or, if such disclosures are inadequate, to modify
 our opinion. Our conclusions are based on the audit evidence obtained up to the date
 of our auditor's report. However, future events or conditions may cause the Company
 to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine
 those matters that were of most significance in the audit of the financial statements of
 the current period. We describe these matters in our auditor's report unless law or
 regulation precludes public disclosure about the matter or when, in extremely rare
 circumstances, we determine that a matter should not be communicated in our report
 because the adverse consequences of doing so would reasonably be expected to
 outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

The company being licensed to operate under section 8 of the Companies Act 2013, no report therefore is required under the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub section 11 of Section 143 of the Act.

As required by Section 143 (3) of the Act, we report that:



- We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2. Except for the effect of the matter described in the "Basis for Qualified Opinion" and "Emphasis of Matters" paragraphs above in our opinion Para, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of those books and returns, including returns / statements received from the branches / centers not visited by us, adequate for the purposes of our audit.
- The Balance Sheet, Statement of Income & Expenditure and Cash Flow dealt with by this Report are in agreement with the Books of Account.
- 4. Except for the effects of the matter described in Para of "Basis for Qualified Opinion" and Emphasis of Matters above, in our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 5. The Going Concern matter described in sub paragraph of "Material uncertainty in relation to GOING concern" above, in our opinion, may have an adverse effect on the functioning of the company if turnaround plan is not achieved/met.
- 6. On the basis of the written representations received from the directors and taken on record by the Board of Directors of the Company none of the directors of the company is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act 2013.
- Requirement with respect to the adequacy of the internal financial controls over financial reporting of the Company is not applicable.
- 8. With respect to the Qualified opinion & Emphasis matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its Financial position in its Financial Statements (para 1 of General Information to the Financial Statements);
 - The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. The Clause for transfer of an amount to the Investor Education and Protection Fund by the Company is not applicable.

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants FRN: 000038N

(Anil K. Thakur) Partner

M. No.: 08872

UDIN: 21088722AAAAA58651

Place: New Delhi
Date: 0 8 SEP 2021

BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	Notes No.	As at 31.03.2021	As at 31,03.2020
EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	1	1,018,900	1,018,900
Reserve and Surplus	2	(1,139,751,973)	(999,772,234)
Non Current Liabilities		(11.00,101,010)	(888,772,234)
Other Long Term Liabilities	3	201,754,739	218,299,128
Current Liabilities			
Trade Payables	4	2,014,131	1,503,880
Other Current Liabilities	5	1,072,004,163	982,764,899
	Total	137,039,960	203,814,573
ASSETS			
Non Current Assets			
Fixed Assets	6		
i) Tangible Assets	1553	11,224,597	12,847,616
ii) Intangible Assets		444,895	769,346
Long-Term Loans & Advances	7	580,223	580,223
Other Non-Current Assets	8	1,208,868	1,390,871
Current Assets		1,255,555	1,000,011
Inventories	9	13,984	18,938
Trade Receivables	10	77,247,296	131,623,920
Cash & Cash Equivalents	11	8,020,962	13,914,610
Short Term Loans & Advances	12	21,678,827	24,894,257
Other Current Assets	13	16,620,308	17,774,792
	Total	137,039,960	203,814,573
		-	

Notes referred above , Significant Accounting Policies and General Information given in Annexure A & B form integral part of the Financial Statement

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

(FRNo. 00038N)

(Anil K. Thakur)

Partner

M No. 088722

Date: 0 | SEP 2021

Place: New Delhi

For and on behalf of Board of Directors

Director

Chairman

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

INCOME:	14	ASSER ANNIADOMADE AS	
Davidson from Occording	14		
Revenue from Operations		126,360,304	187,497,511
Other Income	15	13,626,365	28,527,139
Total Revenue		139,986,669	216,024,650
EXPENSES:			
Employee Benefit Expenses	16	177,334,093	213,944,940
inance Cost	17	2,948,037	5,355,062
Depreciation & Amortisation Expenses	6	2,145,062	1,897,346
Other Expenses	18	97,287,405	67,102,332
Total Expenses		279,714,597	288,299,680
Loss Before Exceptional & Extraordinary Items &	Tax	(139,727,928)	(72,275,030)
Less : Exceptional Items		251,811	303,589
Loss Before Extraordinary Items & Tax		(139,979,739)	(72,578,619)
Income / (Deficit) for the year		(139,979,739)	(72,578,619)

Notes referred above , Significant Accounting Policies and General Information given in Annexure A&B form integral part of the Financial Statement

As per our report of even date attached For Thakur, Vaidyanath Aiyar & Co.

> Chartered Accountants (F.R No. 000038N)

For and on behalf of Board of Directors

Director

Chamman

(Anil K. Thakur)

Partner

M.No. 088722

Date: 0 8 SEP 2021 Place: New Delhi

UNITED NEWS OF INDIA CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

Particulars	Year Ended 3	11.3.2021	Year Ended 2	31.3.2020
A.Cash Flow from Operating Activities	Rs.		Rs.	
Not Photit(Loss) Before Tax Abjustments for		(139,979,736)		(72,578,619)
Depreciation Interest and Finance Charges Interest Income Loss on sale of fixed assets	2,145,062 2,948,037 (363,770)		1,897,346 5,355,062 (537,554)	
Profit on sale of fixed assets		4.699,329	100	6.714.854
Operating Profit/Loss) Before Working Capital changes		(135,280,410)	-	(65,863,765)
Changes in Working Capital			-	100,000,700
Adjustments for increase and Decrease in Operating Assets: Trade and Other Receivables				
Inventories	54,376,625		[19,009,216]	
Short Term Loans & Advances	4,964		(2,077)	
Other Current Assets	3,215,429		15,531,168	
Other Non Current Assets	1,154,484	FR 444 (8)	(887,194)	
Adjustments for Increase and Decrease in Operating Linbillies:	352,002	59,933,494	(509,395)	(4.677;614)
Trade Payables & Ct.	100 000 000		3100000	
Other Long Term Liabilities	89,749,515	444	54,402,345	
Cash Generated from Operation	(16,544,389)	73,205,126	7,362,727	71,765,072
Income Tax Paid Exceptional tem		(9,141,759)		1,223,693
Net Cash from Operating Activities				
B.Cash Flow from Investing Activities :-				
Purchase/Acquisition of Fixed Assets	(197,582)		(2.200,847)	
Sale of fixed assets	(10) (002)		(8:300(847)	
Interest income	393,770	196,178	537.554	(1.883,290)
Net Cash used in investing Activities		196,178	200 2000	(1.663,253)
C.Cash Flow from Financing Activity :-	_		_	1/2000 persons
Interest and Finance Charges	(2,948,037)		(6,355,062)	
		(2.948.037)		(5,355,062)
Net Ceah from Financing Activity	92	(2,948,037)		(5,355,062)
Net increase in Cash and Cash Equivalents (A+B+C)		(5,893,648)	100	(5,794,662)
Cash and Cash Equivalents as at the commencement of the year		13,914,610		19,709.272
Cash and Cash Equivalents as at the end of the year		8,020,962		13,914,610

Above Notes, Significant Accounting Policies and General information given in American & & B form integral part of the Financial Statement As per our report of even date attached For Thekur, Vaidyanath Alyar & Co.
Chartered Accountants
[FRNo. 0000(b)]

(Anil'X. Trakur) Partner M No. 088722

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1 8 SEP 2021

For and on behalf of Board of Directors

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2021

	As at 31.03.2021	As at 31.03.2020
NOTE ±1	Rs.	Rs.
Share Capital Authorised		
25,000 Equity Shares of Rs. 100 each: Issued, Subscribed & Fully Paid up	2,500,000	2,500,000
10,189 (Previous year 10,189) equity shares of Rs. 100 each	1,018,900	1.018.900
Total	1,018,900	1,018,900
Reconciliation of the number of share at the beginning and at the end of the year :	beginning of the	beginning of the
	year	year
Equity Shares of Rs. 100/- each	10189	10189
Equity Shares of Rs. 100/- each ii) Shareholders holding more then 5% of the paid up capital :	10189	10189
ii) Shareholders holding more then 5% of the paid up capital :	10189 Nos.	10189 Nos.
ii) Shareholders holding more then 5% of the paid up capital : M/s ABP Pvt. Ltd.	10189 Nos. 1914	10189 Nos. 1914
ii) Shareholders holding more then 5% of the paid up capital : Mis ABP Pvt. Ltd. Mis The Statesman Ltd.	Nos. 1914 1200	Nos. 1914 1200
ii) Shareholders holding more then 5% of the paid up capital : M/s ABP Pvt. Ltd. M/s The Statesman Ltd. M/s Express Publications (Madurai) Ltd.	Nos. 1914 1200 801	Nos. 1914 1200 801
ii) Shareholders holding more then 5% of the paid up capital : Mis ABP Pvt. Ltd. Mis The Statesman Ltd.	Nos. 1914 1200	Nos. 1914 1200
ii) Shareholders holding more then 5% of the paid up capital : M/s ABP Pvt. Ltd. M/s The Statesman Ltd. M/s Express Publications (Madurai) Ltd. Mr. Aveek Kumar Sarkar	Nos. 1914 1200 801 1059	Nos. 1914 1200 801 1059

- iii) No shares are issued by the company for a consideration other than in cash in the last immediately 5 preceding years
- v) The Company has only one class of equity shares having a par value of Rs. 100/- per share. Each holder of equity shares is entitled to one vote per share.

NOTE - 2

Reserve & Surplus

M/s H T Media Ltd.

M/s Manipal Media Network Ltd.

M/s Bennett, Coleman & Co. Ltd.

M/s The Printers (Mysore) Ltd.

Profit and Loss A/c

Opening Balance :

Accumulated Deficit

Add: Deficit for the year as per P&L A/c

(999,772,234) (927,193,615) (139,979,739) (72,578,619) Total (1,139,751,973) (999,772,234)

738

800

600

548

738

600

600

548



NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2021

		As at 31.03.2021	As at 31.03,2020
NOTE - 3		Rs.	Rs.
Other Long Term Liabilities			
Deposits from Tenants & others		1,818,540	2,294,040
Advance for Building Construction		65,000,000	65,000,000
Employees Retirement Benefits (as per Actuary)		134,936,199	151,005,088
	Total	201,754,739	218,299,128
NOTE - 4			
Trade Payable			
Trade Payable (refer Accounting Policy No. 9)		2,014,131	1,503,880
	Total	2,014,131	1,503,880
NOTE - 5			
Other Current Liabilities Current Maturity of Secured Bank Loan *			
Principal Amount		10,302,000	10,302,000
Interest Accrued & Due on Secured Term Loan		5,164,227	5,164,227
Employees Related dues **		978,043,906	874,179,753
UNI Credit Society Ltd.		17,415,049	17,479,999
Employees Retirement Benefits (as per Actuary)		21,803,620	22,405,783
Leave Encashement Payable (as per Actuary)		2,599,136	2,826,170
Statutory Dues ***		10,569,777	23,113,000
Security Deposits :			
From Tenants		3,059,368	3,059,368
From Subscribers		7,646,045	8,022,721
Other Liabilities		9,211,840	11,051,368
Outstanding Expense			
Branches		4,159,744	3,649,948
H.O	X5000000	2,029,451	1,510,562
	Total	1,072,004,163	982,764,899

^{*} Current maturity of Bank Loan is Secured against equitable Mortage of the Building of UNI at Mumbai, Hyderabad , Bhopal and Bangalore and Primary Security of Rent receivable from the said property.

However, Building of Bangalore has taken over by the local authority & legal position of Mumbai flat taken over by Bank.

* Continuing default in respect of Secured Bank Loan is amounting to Rs. 1,03,02,000/- and Interest thereon

^{***} Statutory dues includes default in the deposit of Provident Fund Rs.99,11,678/- (Previous year Rs. 1,32,00,470/-)



to Rs. 51,64,227/- since last two years

^{**} Employee related dues includes salary outstanding for 50 months against the existing employees also.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31,03,2021

NOTE - 6 Fixed Asset

THE SECURITY OF SECURITY SECUR	1000000	Gross Block	Block	The second secon		Depre	Depreciation		Net	Net Block
Description	As at 1st April 2,020	Additions	Deletion/ Adjustments	As at 31st March 2,021	As at 1st April 2,020	For the year	Deletion/ Adjustments	As at 31st March 2.021	As at 31st March 2021	As at 31st March
Tangible Assets	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(R8.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Leasehold Land	312,470	0.00	9)	312,470	186,376	2,365	£	188,741	123,729	126,094
Building	22,698,681).(*	22,698,581	14,458,282	175,268		14,633,550	8,065,131	8,240,399
Plant & Machinery	4,379,994	68,483	105	4,448,477	3,580,217	90,198		3,670,415	778,062	777,667
Furniture & Fixture	355,521	ě	O.	355,521	112,116	33,273	0.8	145,389	210,132	243,405
Computer & Accessories	5,937,462	123,308	(1)	6,060,770	3,547,314	1,376,075	Œ	4,923,389	1,137,381	2,390,148
Electrical fittings	951,225	5,801	ė	957,026	491,186	67,772	×	558,958	398,068	460,039
Vehides	1,179,521	**	•	1,179,521	591,767	75,660	SC.	667,427	512,094	587,754
Sub Total	35,814,874	197,592	*0	35,012,466	22,967,258	1,820,611		24,787,869	11,224,597	12,847,616
Intangible Assets				9,527,068	8,757,722	324,451		9,082,173	444,895	769,346
Grand Total	45,341,942	197,592	*	45,539,534	31,724,980	2,145,062	Œ	33,870,042	11,669,492	13,616,962
Previous Year's	43,141,095	2,200,847	*	45,341,942	29,827,634	1,897,346	74	31,724,980	13,616,962	



NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31:03:2021

	As at 31.03.2021	As at 31.03.2020
	Rs.	Rs.
NOTE - 7	1303	No.
Long Term Loans and Advances		
Advance against Land (to Ministry of Urban Development, Govt.of India, for land for HQ of UNI at New Delhi) (refer para 6 of Annexure - B)	580,223	580,223
Tota	580,223	580,223
NOTE - 8		
Other Non Current Asset		
Fixed Deposits (Margin Money against Bank Guarantee)	1,060,842	1,060,842
Interest Accrued	148,026	330,029
Tota	1,208,868	1,390,871
NOTE - 9		
Inventories		
Stores & Spares	13,984	18,938
(as valued and Certified by the Management)		
Tota	13,984	18,938
NOTE - 10		
Trade Receivable		
Unsecured, considered good		
Debts outstanding for a period less than six months	16,502,868	36,667,902
Other Debt	140,721,371	126,653,158
	157,224,239	163,321,060
Less: Provision for Doubtful Debt	79,976,943	31,697,140
Tota	77,247,296	131,623,920



		As at 31.03.2021	As at 31.03.2020
NOTE - 11		Rs.	Rs.
Cash & Cash Equilvalent			
Cash in Hand (as certified by Management) *		193,744	147,143
Remittances in Transit		55,128	591,460
Balances with Scheduled Banks		000000000000000000000000000000000000000	0.00000000
- Current Accounts		6,468,084	3.008,049
- Saving Accounts		1,304,005	167,958
Fixed Deposit		7 250275 E0005 C	10,000,000
	Total	8,020,962	13,914,610
* Includes amounting to Rs. 1,19,539/- relates to Balance	e with the	Branches	
NOTE - 12			
Short term Loans & Advances			
(Unsecured considered good)			
Prepaid expenses		432,590	510,670
TDS Recoverable		12,667,408	15,610,826
Security Deposits (excluding Provision for Doubtful of Rs.1,36,788/-)		1,724,372	1,733,002
Other Advances		6,854,458	7,039,759
(excluding Provision for Doubtful Rs. 19,00,765/-)			
	Total =	21,678,827	24,894,257
NOTE - 13			
Other Current Assets			
Rent Receivable *		8,956,053	10,110,537
Deposit with Service Tax dept (Paid under protest) (Refer para no. 1(a) of annexure B notes to a/c)		7.664,255	7,664,255

16,620,308

Total

17,774,792

^{*} Reconciliation for TDS deducted & deposited by Tenant is under process.



		For the year 2020-21	For the year 2019-20
NOTE - 14		Rs.	Rs.
Revenue from Operation			
News Service		116,468,725	176,326,059
Photo Serevice		5,610,409	7,018,658
Scan Service		135,000	180,000
News Clips/Documentary		481,050	2,208,000
Advertisements on Web Site		3,665,120	1,764,794
	Total	126,360,304	187,497,511
NOTE - 15			
Other Income			
Rent		7,236,715	6,893,818
Souvenier/Magzine		100 Mary 100 (100 Mar)	1,122,325
Interest on Saving/FDR Accounts		393,770	537,554
Provision no longer required written back		5,924,626	16,142,043
Miscellaneous Income		71,255	3,831,399
	Total	13,626,365	28,527,139
NOTE - 16			
Employee Benefit Expense			
Salaries & Wages		149,911,419	165,956,074
Contribution to PF and other Funds		26,596,195	47,510,080
Staff Welfare	10.7 (C.M.) (I	826,480	478,806
	Total	177,334,093	213,944,940
NOTE - 17			
Finance Cost			
Interest on PF defaults *		2,590,920	5,355,062
Interest on Property Tax		357,117	*
	Total	2,948,037	5,355,062

^{*} Paid against Demand of Interest & Damages. Refer note 1(d)



		For the year 2020-21	For the year 2019-20
NOTE - 18	1.	Rs.	Rs.
Other Expenses			
News Service Related Expense			
Communication Expenses		2,621,977	2,893,930
Teleprinter Consumables		27,932	76,028
Honorarium to Stringers & others		25,715,057	27,775,325
Unidarshan/Documentary Expenses		336,735	1,545,600
Magazine Expenses		3,000	337,250
Subscription Paid		123,676	162,767
Photo Graphics Service Expenses		17,000	102,707
	Sub-total (A)	28,845,377	32,790,900
Administrative & Other Expenses			02/100/000
Rent		3,366,704	3,536,334
Rates & Taxes		3,276,396	1,437,223
Electricity & Water		2,872,138	3,685,278
Travelling & Conveyance		2.098,491	2,987,822
Newspaper & Periodicals		591,636	703,090
Printing & Stationary		136,404	232,959
Postage Expense		40,212	58,095
Bank Charges		72,888	98,446
Insurance		54,957	50,060
Repairs & Maintenance :		G-23/G-95	
Building		3,900	25,200
Plant & Machinery		1,041,795	1,201,795
Others		99,813	439,338
Audit Fee		147,500	147,500
Legal & Profesional Charges		961,447	2,201,397
Security Service		689,832	716,813
Amount written off		936,547	2,256,572
Provision for doubtful debts		49,969,466	12,485,018
Prior Period Expenses, Net		1,545,358	1,526,626
Miscellaneous Expenses		536,545	521,867
times as another travel area within Englishes	Sub-total (B)	68,442,028	34,311,433
	Total (A+B)	97,287,405	67,102,332
A Comment of the Comm	N ==		



Annexure - A

Significant Accounting Policies and General Information Forming Part of the Financial Statement:

A. Accounting Convention:

- i. These Financial Statements have been prepared on going concern concept on accrual basis (except as specifically stated) under historical cost convention, and are in compliance with generally accepted accounting principles and the Accounting Standards notified under the Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.
- ii. The preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the year in which results are known / materialized.

B. Significant Accounting Policies:

1. Income Recognition:

- (a) Subscription Income for News Service is accounted for on accrual basis and on the basis of bills for the month raised to the subscribers. In the case of newspaper subscribers, such bills are raised on the basis of their latest available circulation figures.
- (b) Subscription from Prasar Bharati is accounted for on the basis of last settled subscription rate. Effect of change in the subscription rate is accounted for in the year of acceptance of such revision.
- (c) Expenses are accounted for on accrual basis. However, in the case of foreign stringers to the extent of demand received is accounted for.

2. Fixed Assets:

- (a) Fixed Assets are stated at cost including incidental costs incurred pertaining to the acquisition and bringing them to the location for use and interest on loans borrowed where applicable, upto the date of putting the concerned asset to use.
- (b) Leasehold land is amortized over the period of lease.
- (c) Physical Verification of Assets is done on a rotational basis so that every Asset is verified in every two years and the discrepancies observed in the course of the verification are adjusted in the year in which report is submitted and approved by appropriate authority.

3. Depreciation:

- (a) Depreciation is provided on all assets on straight-line method over the useful life of assets as prescribed in the Schedule II of the Companies Act 2013, keeping a residual value of 5% of the original cost.
 - (b) Leasehold Land other than perpetual lease, if any, is amortized over the period of lease.
- (c) Intangible assets which have a useful economic life are amortized over the estimated useful
- (d) Assets of small value not exceeding Rs.5000, in each case, are fully depreciated in the year of Purchase.



4. Foreign Currency Transactions:

Transactions involving foreign currencies are recorded at the exchange rates prevailing at the time of transactions however; year-end balances are reinstated at the exchange rate prevailing at the year-end.

Any income or expenditure on account of exchange difference is recognized in the Income and Expenditure Account.

5. Inventories:

Inventory of stores and spares is valued at cost. Consumables are charged off at the time of initial issue.

6. Contingent Liabilities:

Contingent liabilities in each case are disclosed in respect of possible obligations that may arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

7. Retirement Benefits:

Provision for liabilities towards employees retirement benefits (i.e. Gratuity and Leave Encashment) are being made on the basis of actuarial valuation.

8. Doubtful Debts:

Debts are provided for if they are either more than three years old or specifically identified as doubtful even within three years. However, debts pertaining to Govt., whether State or Central Departments or Public Sector undertakings which are known to be recoverable with certainty are not provided for, in spite of their age exceeding three years.

9. Liabilities:

Liabilities, other than related to employees, which are more than three years old are written back unless such liabilities are specifically known to be payable in the future.

Annexure - B.

General Information:

Contingent Liabilities:

(a) Services of Reuters, Foreign Correspondence, and News Royalties are exempted from Service Tax from July 2012 onwards. However, Service Tax Department had raised a demand of Rs.0.77 crore (including interest & penalty of Rs. 0. 10 crore) vide demand letter no.15-16/2/2012-13 dated 11.01.2013 on the Services of Reuters, Foreign Correspondence and News Royalties. The management had disputed the demand and an appeal was filed with the Custom Excise & Service Tax Appellate Tribunal (CESTAT). The said case was transferred to Double Bench of CESTAT and as per direction of the Service Tax Department and CESTAT; UNI has deposited Rs. 0.77 crore (including interest & penalties) under protest.

However, case is partially decided in favour of UNI as CESTAT had set aside the demand partially vide order no. ST/A/50857/2020-CU/DB dated 21.09.2020 and for remaining demand appeal of UNI has been allowed. In the opinion of the Management, no liability, for the balance amount, will arise, hence provision against such demand is not required.

(b) Further, in respect of certain other claims / suits lodged against the Company by ex-employees / daily workers / stringers / EPA etc. not acknowledged as debts as the amount of claims is not ascertainable or yet to be agreed upon.



- (c) Suits filed by the various parties in different courts in India claiming damages from the company have been disputed by the Company and liabilities for the same has not been provided for as total amount involved is either not known or not ascertainable.
- (d) Due to paucity of the Funds, UNI is not regular in depositing PF (both employees & employers share) on time. Hence, PF Department has raised total demand of Rs. 6.52 crore for the Interest &Damagesvideorder/letternoDL/CPM/000978/Enf/510/Damages/7588dated15.02.2019,ordersno DL/CEN/DL/978/Damages/1-14B/7952 dated 24.10.2019 and order no. DL/CEN/DL/978/DAMAGES / I/7Q/7951 dated 24.10.2019.

Management has gone in appeal in the Central Provident Fund Tribunal against the said demand. The Court has given stay vide its order dated 8th May 2019 with a direction to deposit with the Tribunal. However, against the same UNI has deposited Rs.0. 89 crore (previous year Rs. 0.64 crore) has been made to against the above demand.

No liability for the balance amount of Rs. 5.63 crore as on 31.03.2021 have been provided as in the opinion of management waiver will be granted by the Tribunal. (also refer Para 2 below for the amount of PF not deposited).

- (e) UNI has received proposal from M/s Om Radianz Infra Pvt. Ltd. and M/s Idea Projects & Sales Pvt. Ltd for the construction of the proposed UNI Building. Both the parties have given deposits Rs. 50.00 lakh each for the said proposed constructions of the proposed building of UNI. However, their proposal was not agreed upon by the members of UNI hence the amount was refunded during the year 2016-17. However, both the party has gone in the court for the payment of Interest. UNI has not accepted their demand and liability for the same has not been provided for. Case is still pending.
- 2. Statutory dues as on 31.03.2021 includes an amount of Rs. 0.99 crore (Previous year Rs. 1.32 crore) against unpaid Provident Fund and Administrative charges. The said dues pertain to the period from August 2015 to August 2016 and February, 2021 and March, 2021. Against the dues of old balances (i.e. from August 2015 to August 2016) PF assessment u/s 7A of the PF Act has been completed and an order dated 10th April 2019 is received for the payments of Rs. 3.52 crore. UNI has requested, with a Bank Guarantee of Rs.0.10 crore, to fix the installment for the payment for which order is still pending. However, UNI is paying as per fund availability.
- VRS Optees of the various branches of UNI have filed suit at the local Courts for the full & final
 payment of their dues. The amount remain payable as on 31.03.2021 is amounting to Rs. 1.18
 crore (Previous year 1.23 crore). Such unpaid amount is now only for 45 numbers of Optees
 (previous year 45 numbers).
- 4. Overdue amount of Term Loan from State Bank of Hyderabad, Kolkata Branch and interest thereon as on 31.03.2019 was amounting to Rs. 1.55 crore (previous year Rs. 1.55 crore). Bank has also declared UNI accounts as NPA and legal position of the property (Mumbai Flat) mortgaged have been taken over by the said Bank. Auction process of the said property was also initiated by Bank but no response against the same was received. No interest has been accounted for as the Banks has freezed the Loan & Interest amount for Rs. 1.55 crore.
- 5. L&DO, Ministry of Urban Development, New Delhi had allotted a plot of Land measuring 5289.59 sqrs. Mtrs. at 9, Rafi Marg, New Delhi to UNI in the year 1979. UNI had paid a sum of Rs.5.80 lakh to the authorities in the year 1981 as advance against its share in the said Land including cost of Superstructure existing thereon. Since then, above mentioned total area of land with building constructed thereon was in the use and possession of UNI.



However, as per order dated 27.6.2000, L&DO had allotted as their share in the said Land to the extent of 2024 sqrs, mtrs. only and 2644.76 sqrs, mtrs. as share for Press Council of India (PCI).

L&DO had handed over the possession of land measuring total 5289.59 sq. mtrs to UNI on 28.04.2015 for the construction of a composite building by NBCC for the UNI as well for the PCI a co- allottee and lease deed will be executed in the favour of UNI and PCI only after the completion of the construction of the building. As per instruction of the Government a tripartite agreement is to be signed for the construction of said building for which UNI is waiting response from PCI.

The proposal is at an advanced stage, with NBCC ready to construct the twin tower as soon as the tripartite agreement is executed. After the construction of the 5 storey building of UNI, management expects to earn rental revenues on crores of Rupee annually.

- 6. UNI has taken deposits/advances of Rs. 6.50 crore from two property developers and as the members of UNI were not agreeable on terms & conditions of the developers, developers were gone in NCLT, New Delhi and file a petition for the winding up as the UNI is not able to liquidate the operational debts. Case is dismissed on the ground that the said transaction is not an operational debt but allowed for recovery through other proceedings. Subsequently, as per order of the Delhi High Court dated 11.03.2020 the matter is under amicable settlement and matter is still pending.
- 7. UNI has vacated the Chennal office premises and settled the cases out of court with Land Lord vide settlement Agreement dated 28.04.2021 and accordingly UNI has paid an amount Rs. 85 Lakh (through 28 Post dated Cheques) for the settlement. The notice of Madras High Court for the payment of the differential amount of Rent was for an amount of Rs. 2.39 crore for the period the from Nov. 2008 to Feb. 2016.
- Indore Development Authority (LDA) has taken back the land of UNI, however, management is trying to retrieve the said land from LDA.
- 9. Disputes with some of the tenants at Hyderabad Office premises are going on as tenants are not paying the agreed monthly rental to UNI since long and substantial amount is outstanding for recovery. However, management is in the process to negotiate with the tenants all the disputes and recover the negotiated amount with the tenants. We are expecting these disputes to be resolved soon, which will lead to fresh rental revenues.
- 10. BBMC, Bangalore has taken back the possession of the Land with office Building, constructed on such land by UNI, on the expiry of the lease period. However, UNI had filed a suit against the BBMC for the cancellation of the lease of the said Land and taking the possession with the office building constructed by UNI on the said Land. The Case still pending with the court, however, the management of UNI is trying with all other means to retrieve the premises.

11. Going Concern:

In spite of the fact of bad financial position of UNI, in the opinion of the Management, the company will survive as going concern based upon the revival plans considered in the Board Meetings held time to time. Steps are being taken on multiple fronts increase the revenues and collections including for the old dues of membership subscriptions to turn around the company from present situation to cash surplus. Some elements of the turnaround plan are:

Efforts for recovery of outstanding dues of Membership Subscription ;

Efforts are being made to recover the subscription fee amounting Rs. 7.72 crore outstanding (excluding doubtful provision of Rs. 8.00 crore which are for more than three years) (previous year Rs.13.16 crore) from past & existing members/subscribers of UNI.



Increase in subscription income / Grants through Local language News Papers which right now UNI not providing ;

UNI has decided to begin the additional services in regional languages to rope in local subscribers of respective State. Like Urdu language for which Govt, of India had given Grants to UNI for Urdu Services in addition to monthly subscription charged from the subscribers. UNI also requesting to the various State Governments for the Grant against the news in the local languages of the State. The plan of UNI to approach all the following languages viz. Kannada, Marathi, Bengali Gujarati, Telegu, Tamil etc.

UNI has already started Kannada Service and good sizes of revenues are also expected from there.

Grants from the State Government for development of their own language are also expected. These can be achieved on incurring small amount of additional expenses in the said State.

iii. Empanelment with Govt. for advertisement at DAVP Rates :

UNI websits is now empanelled with DAVP for advertisements; accordingly, income of UNI from this activity will increase at least by Rs. 40 to 50 lakhs per annum.

iv. Up-graded Websites with latest technology:

Further, UNI has upgraded its Websites with latest technology and in the light of same, management is pursuing with all the State Governments and Ministries of the Central Government of India as well as with the big Business Houses for the advertisements on UNI Website so as to fetch the maximum monthly income of UNI. Communication System has also been upgraded so as to provide the News smoothly and speedily to its Subscribers.

v. Cost cutting measure :

Management has reduced expenses on various account heads like traveling expenses, electricity expenses, staff overtime, and other expenses resulting in remarkable total cost-cutting. Efforts are being made to reduce the cost further.

Hence, in the light of above turnaround plan of UNI, management is sure that the company will survive as going concern.

- 12. Physical verification of fixed assets has not been conducted from last several years and Fixed Asset Register is yet to be updated. Management is charting out a phased program of physical verification & mapping it to conduct the physical verification of fixed assets soon. In the mean time, sale proceeds of the assets scraped / discarded have been credited directly to the Miscellaneous Income as details for the cost of Assets are not available.
- Balances of Receivable and Payables including statutory dues are subject to confirmation and reconciliation.
- Internal control over reimbursement / payments for various expenses (including for expenses at branches) are under the process of strengthening.
- 15. Accumulated balance of Employees related dues are still under process of reconciliation with respect to dues of respective ex- employees and existing employees and their dues as on date.
- 16. Related party transactions made during the year :

(Rs. In crore)

S.No	Name	Relation	Nature of Transactions	During the year	Previous year
1.	The Statesman Ltd.	Shareholder	Rental Income	0.04	0.04



0	A. Carlotte and Control	The areas of			
2.	Mr. Ashok	Editor (Salary &	(0.00k	00.0000
	Upadhyay	Varta)	Allowances	0.09*	0.09*

Note:

Dues / transactions in the normal course of business (related with news subscriptions etc.) with the members / shareholders have not been considered for above disclosure irrespective of the year of outstanding and amount involved.

* Excludes retirement benefits/perquisites.

- 17. In the opinion of the management Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated.
- 18. As per the information available with the Company and relied upon by the Auditors, there are no small scale industrial undertakings to whom the Company owes any sum together with Interest outstanding for more than 30 days.
- 19. The company is in the process of maintenance of adequate records of the Assets / Scrapped Assets, related sale and reconciliation of the same with Fixed Assets & Stock Register.
- 20. As per statement received from LIC of India dated 10.12.2015, Group Gratuity Scheme taken by UNI from LIC of India has discontinued leaving a closing balance of Rs.3,34,053/- UNI is now providing liability on the basis of valuation made by Actuary. However, payments to retired employees are being made on the basis of formula as given under the Income Tax Act.
- 21. TDS with against subscription receivable and rent receivable is under process of reconciliation.
- 22. As Media industry has badly impacted due to Covid-19 Pandemic, UNI has also affected badly and most of the subscribers are asking for rebate in the membership subscription. UNI is forced to provide such desired rebate that is may be upto 25% as competitors are unilaterally offering rebate of 25% to its subscribers. The financial impact of the same will be given on actual basis.
- 23. Previous year's figures have been re-classified / re-cast wherever considered necessary.

As per our Report of even date attached For Thakur, Vaidyanath Aiyar & Co. Chartered Accountants,

FRN: 000038N

Anil K. Thakur (Partner)

M.No.088722

Chairman

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Director

Place: New Delhi Date : 0 8 SEP 2021



Independent Auditor's Report

To the Members of M/s. United News of India (UNI)

14

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the Financial Statements of M/s United News of India, which comprise the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information in which the returns of the Branches of UNI, not visited by us, for the year ended on that date have been incorporated.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2020 and its loss and its cash flows for the year ended on that date.

Basis for Qualified Opinion :

- L Sub-Para (e) of Para 1 of General Information for non provision of demand of PF Department for Interest & Damages against non-deposits of PF, for amounting to Rs. 5.69 crore (net of payments) and showing it as contingent liability.
- II. Sub-Para (d) of Para 1 of General Information for non provision against the order of the Madras High Court for the payments of Rs.1.56 crore to the Land Lord of the Chennal office premises, though UNI has lost the case at lower Court.
- iii. Para No. 9 of General Information for non confirmation of balances of Receivables & Payables (including statutory dues) balances and its reconciliations. The precise impact due to pending confirmation & reconciliation are not ascertainable.
- iv. Para 8 read together with Para 16 of General Information for physical verification of assets not conducted since long and updating the Fixed Assets register is still pending. Impact, if any, which will arise on such exercise on the value/cost of the Assets shown in the financial statement, is unascertainable.

As a result of matters contained in para i & ii above, and considering the impact to the extent quantifiable, loss for the year is understated by Rs. 7.25 crore, with consequential effect on the accumulated loss by the same amount.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion (including the basis for the qualified opinion).

Emphasis of Matters:

We draw attention in respect of ;

- a) Para No. 2 of General Information regarding default in the deposits of the Provident Fund Contribution & Subscriptions for the period from August 2015 to August 2016.
- b) Para 5 of General Information regarding continuing default in the repayment of Bank Loan & Interest thereon amounting to Rs. 1.55 crore. No interest has been provided for from the date of notice issued by State Bank of India for the auction of the property mortgage by UNI to the said Bank.
- c) Para No 10 of General Information regarding weaknesses of the Internal Control over various transactions/payments of the company.
- d) Sub para (f) of Para No. 1 of General Information regarding demand of BMC. Bhopal not provided as the same amount is receivable from the tenants.
- e) Para 11 of General Information regarding pending reconciliation of accumulated unpaid dues with respective individual existing employees and ex-employees.
- f) Para 17 of General Information for non-availability of balance confirmations for four Banks accounts having book balance of Rs.1.08 lakhs.
- g) Sub-Para (d) of Para 3 of Significant Accounting Policy to depreciate the assets of small value of less than Rs.5,000/- in the year of purchase itself.
- h) Para 26 of General Information regarding impact of the Covid-19 Pandemic on UNI.

Our Opinion is not modified in respect of above matters.

Material Uncertainty related to Going Concern:

The company has incurred a net loss of Rs.7.23 crore during the year ended 31st March 2020 and as of date the company's current liabilities exceeded its current assets by Rs.118.84 crore and has accumulated carry forward loss of Rs. 99.98 crore which has resulted in complete erosion of net worth of the Company. These events and conditions indicate that material uncertainty exists that may cast significant doubt on the company abilities to be continued as going concern as not met success in its rehabilitation plan made several time in the past. However, the financial statement has been prepared by the Management ongoing concern basis in view of the rehabilitation plan listed out under para No.7 of the General Information, of Financial Statement, as the management contention is that the Company is being considered as a going concern. Our Opinion is not modified.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the

Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether
 due to fraud or error, design and perform audit procedures responsive to those risks, and
 obtain audit evidence that is sufficient, and appropriate to provide a basis for our opinion. The
 risk of not detecting a material misstatement resulting from fraud is higher than for one
 resulting from error, as fraud may involve collusion, forgery, intentional omissions,
 misrepresentations, or the override of internal control.
- Obtained an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty exists
 related to events or conditions that may cast significant doubt on the Company's ability to
 continue as a going concern. If we conclude that a material uncertainty exists, we are required
 to draw attention in our auditor's report to the related disclosures in the financial statements or,
 if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the
 audit evidence obtained up to the date of our auditor's report. However, future events or
 conditions may cause the Company to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including
 the disclosures, and whether the financial statements represent the underlying transactions and
 events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the
 planned scope and timing of the audit and significant audit findings, including any significant
 deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant athical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

The company being licensed to operate under section 8 of the Companies Act 2013, no report therefore is required under the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub section 11 of Section 143 of the Act.

As required by Section 143 (3) of the Act, we report that:

 We have sought and obtained all the information and explanations, except para (f) of Emphasis of Matters, which to the best of our knowledge and belief were necessary for the

purposes of our audit.

2. Except for the effect of the matter described in the "Basis for Qualified opinion" and "Emphasis of Matters" paragraphs above in our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of those books and returns, including returns / statements received from the branches / centers not visited by us, adequate for the purposes of our audit.

3. The Balance Sheet, Statement of Income & Expenditure and Cash Flow dealt with by this

Report are in agreement with the Books of Account.

 Except for the effects of the matter described in Para of "Basis for Qualified Opinion" and Emphasis of Matters above, in our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The Going Concern matter described in sub paragraph of "Material uncertainty in relation to going concern" above, in our opinion, may have an adverse effect on the functioning of the

Company if turnaround plan is not achieved.

 On the basis of the written representations received from the directors and taken on record by the Board of Directors of the Company none of the directors of the company is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act 2013.

 Requirement with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable.

- 8. With respect to the Emphasis matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its Financial position in its Financial Statements (para 1 of General Information to the Financial Statements);

ii. The Company did not have any material foreseeable losses on long-term contracts

including derivative contracts.

 The Clause for transfer of an amount to the Investor Education and Protection Fund by the Company is not applicable.

For Thakur, Vaidyanath Aiyar & Co. Chartered Accountants FRN: 000038N

> ANIL KUMAR (Spoke repeat by THAKUR See 2001-1207 19-11-09-1207

(Anil K. Thakur) Partner M. No. : 08872

Place: New Delhi Date: 07,12,2020

BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Notes No.	As at 31.03.2020	As at 31.03.2019
EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	1	1,018,900	1,018,900
Reserve and Surplus	2	(999,772,234)	(927,193,615)
Non Current Liabilities		composition of the control of the co	V175V56*1 (5X55515V6
Other Long Term Liabilities	3	218,299,128	210,936,401
Current Liabilities			
Trade Payables	4	1,503,880	5,341,314
Other Current Liabilities	5	982,764,899	914,525,120
	Total	203,814,573	204,628,120
ASSETS			
Non Current Assets			
Fixed Assets	6		
i) Tangible Assets		12,847,616	12,208,688
ii) Intangible Assets		769,346	1,104,773
Long-Term Loans & Advances	7 8	580,223	580,223
Other Non-Current Assets	8	1,390,871	1,081,475
Current Assets			
Inventories	9	18,938	15,962
Trade Receivables	10	131,623,920	112,614,705
Cash & Cash Equivalents	11	13,914,610	19,709,272
Short Term Loans & Advances	12	24,894,257	40,425,424
Other Current Assets	13	17,774,792	16,887,598
	Total	203,814,573	204,628,120

Notes reffered above and Significant Accounting Policies and General Information given in Annexure A & B form integral part of the Financial Statement

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

(FRNo. 00038N)

ANIL KUMAR Cognity signal by ANIL KUMAR THAKUR Date: 2005.12.07 1936:23 +037.00

(Anil K. Thakur) Partner M No. 088722

Date: 07.12.2020 Place: New Delhi For and on behalf of Board of Directors

SAGAR Digitally signed by SAGAR MUKHOPA BUILD PARTY DHYAY 1804-09-100 (Sagar Mukhopadhyay)

Director

MAHESHWARE NAME OF

(Sumeet Maheshwari) Director

VISHWAS Objectly represent TRIPATHI Date 2020, 1237

(Vishwas Tripathi) Chairman

UNITED NEWS OF INDIA STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	Notes No.	For the Year 2019-20	For the Year 2018-19
Patticulary	+-		
INCOME:			
Revenue from Operations	14	187,497,511	198,609,073
Other Income	15	28,527,139	14,271,673
Total R	evenue	216,024,650	212,880,746
EXPENSES:			
Employee Benefit Expenses	16	213,944,940	208,806,666
Finance Cost	17	5,355,062	2,111,921
Depreciation & Amortisation Expenses	6	1,897,346	1,915,753
Other Expenses	18	67,102,333	56,983,344
Total Ex	penses	288,299,680	269,817,684
Loss Before Exceptional & Extraordinary Ite	ms & Tax	(72,275,030)	(56,936,938)
Less : Exceptional Items		303,589	981,786
Loss Before Extraordinary Items & Tax	6	(72,578,619)	(57,918,724)
Loss Before Tax		(72,578,619)	(57,918,724)
Income / (Deficit) for the year		(72,578,619)	(57,918,724)

Notes reffered above and Significant Accounting Policies and General Information given in Annexure A&B form integral part of the Financial Statement

As per our report of even date attached For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

(F.R No. 000038N)

ANIL KUMAR THAKUR Digitally signed by ANIL KUMAR THAKUR Date: 2020:12.07 19:37:15 +05'30'

(Anil K. Thakur) Partner M.No. 088722

Date: 07,12,2020 Place: New Delhi For and on behalf of Board of Directors

SAGAR Digitally signed by SAGAR MUKHOP MUKHOPADHTAY ADHYAY 18:56/13 +05/30*

(Sagar Mukhopadhyay) Director SUMEET Opadly squality SARET MAHESHWA WAREHAMAN FULL STATE 131106-0110

(Sumeet Maheshwari) Director

VISHWAS Digitally signed by VISHWAS TRIPATHI TRIPATHI DIGIT 2020, 12:07

> (Vishwas Tripathi Chairman

UNITED NEWS OF INDIA CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020

Particulars	Year Ended	31.3.2020	Year Ended	31,3.2019
	Rs		Rs	
A.Cash Flow from Operating Activities		24	1100	
Net Profit/(Loss) Before Tax		(72,578,619)		(57,918,724)
Adjustments for				5.50
Depreciation	1,897,346		1,915,753	
Interest and Finance Charges	5,355,062		2,111,921	
Interest Income	(537,554)		(1,182,063)	
Loss on sale of fixed assets				
Profit on sale of fixed assets		6,714,854	200	2,845,611
Operating Profit/(Loss) Before Working Capital changes		(65,863,765)	- 1	(55,073,113)
Changes in Working Capital			_	
Adjustments for increase and Decrease in Operating Assets:				
Trade and Other Receivables	(19,009,216)		(20.210,737)	
Inventories	(2,977)		33,702	
Short Term Loans & Advances	15,531,168		(4,410,344)	
Other Current Assets	(887,194)		(2,574,440)	
Other Non Current Assets	(309,395)	(4,677,614)	(1,016,863)	(28,278,683)
Adjustments for Increase and Decrease in Operating Liabilities:				
Trade Payables & CL	64,402,345		74.650,537	
Other Long Term Liabilities	7,362,727	71,765,072	(5.903,060)	68,747,477
Cash Generated from Operation		1,223,693		(14,604,319)
Income Tax Paid				
Exceptional Item				
Net Cash from Operating Activities				
B.Cash Flow from investing Activities :-				
Purchase/Acquisition of Fixed Assets	(2,200,847)		(2,516,342)	
Sale of fixed assets	C18010805000			
Interest Income	537,554	(1,663,293)	1,182,063	(1,334,279)
Net Cash used in investing Activities	7.7	(1,663,293)	_	(1,334,279)
C.Cash Flow from Financing Activity :-				
Interest and Finance Charges	(5,355,062)		(2,111,921)	
		(5,355,092)	-	(2,111,921)
Net Cash from Financing Activity	2	(5,355,062)	_	(2,111,921)
Net increase in Cash and Cash Equivalents (A+B+C)		(5,794,662)		(18,050,519)
Cash and Cash Equivalents as at the commencement of the year		19,709,272		37,759,791
Cash and Cash Equivalents as at the end of the year		13,914,610		19,709,272

Above Notes, Significant Accounting Policies and General Information given in Annexure A & B form integral part of the Financial Statement As per our report of even date attached

For Thakur, Vaidyanath Alyar & Co. Chartered Accountants

(FRNo. 00038N)

ANIL KUMAR are Known THAKUR RESERVED TO THE STATE OF THE

(Anii K. Thakur) Partner M No. 088722

Date: 07,12,2020 Place: New Delhi

For and on behalf of Board of Directors

SAGAR Sund results 1936
MUNICIPADHY Sund NOT SENSE
AV

(Sagar Mukhopadhyay) (Sumeet Maheshwari) Director

SUMEET: MAHESHALASI DVA S

Director

VISHWAS Opening Reports
TRIPATHI DESIGNATION
TRIPATHI DESIGNATION

(Vishwas Tripathi) Chairman

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

		As at 31.03.2020	As at 31.03.2019
\$2000P3335	25	Rs.	Rs.
NOTE - 1			
**			
Share Capital			
Authorised			
25,000 Equity Shares of Rs. 100 each Issued, Subscribed & Fully Pald up		2.500,000	2,500,000
10,189 (Previous year 10,189) equity shares of Rs. 100.each		1,018,900	1,018,900
	Total	1,018,900	1,018,900

i) Reconciliation of the number of share at the beginning and at the end of the year:

Equity Shares of Rs. 100/- each	10189	10189
i) Shareholders holding more then 5% of the paid up capital :		
	Nos.	Nos.
M/s ABP Pvt. Ltd.	1914	1914
M/s The Statesman Ltd.	1200	1200
M/s Express Publications (Madural) Ltd.	801	801
Mr. Aveek Kumer Sarker	1059	1059
M/s Amrita Bazar Patrika Ltd.	744	744
M/s Newspapers & Publishers Ltd.	738	738
M/s H T Media Ltd.	738	738
M/s Manipal Media Network Ltd.	600	600
M/s The Printers (Mysore) Ltd.	600	600
M/s Bennett, Coleman & Co. Ltd.	548	548

- iii) No shares are issued by the company for a consideration other than in cash in the last immediately 5 preceding years
- iv) The Company has only one class of equity shares having a par value of Rs. 100/- per share. Each holder of equity shares is entitled to one vote per share.

NOTE - 2

Reserve & Surplus

Profit and Loss A/c

Opening Balance:

Accumulated Deficit
Add: Deficit for the year as per P&L A/c

(927,193,615) (869,274,891) (72,578,619) (57,918,724) Total (999,772,234) (927,193,615)

beginning of the

year

beginning of the

year

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

		As at 31.03.2020	As at 31.03.2019
NOTE - 3			Rs.
NOTE-3			
Other Long Term Liabilities			
Deposits from Tenants & others		67,294,040	67,294,040
Employees Retairement Benefits (as per Actuary)		151005088	143,642,361
	Total	218,299,128	210,936,401
NOTE - 4			
Trade Payable			
Trade Payable (refer Accounting Policy No. 9)	VONESCO EN LA	1,503,880	5,341,314
Continue Tender toka 2 25.7 2 25 25 25 25 25	Total	1,503,880	5,341,314
NOTE - 5			
Other Current Liabilities			
Current Maturity of Secured Bank Loan *			
Principal Amount		10,302,000	10,302,000
Interest Accrued & Due on Secured Term Loan		5,164,227	5,164,227
Employees Related dues		874,179,753	791,269,924
UNI Credit Society Ltd.		17,479,999	17,833,634
Gratuity Payable		22,405,783	19,890,513
Leave Encashement Payable		2,826,170	2,589,071
Statutory Dues **		23,113,000	38,984,612
Security Deposits :			
From Tenants		3,059,368	3,059,368
From Subscribers		8,022,721	8,625,620
Other Liabilities		11,051,368	11,830,237
Outstanding Expense		Carreno Onto Charle	
Branches		3,649,948	3,248,356
HO		1,510,562	1,727,558
T.C.	Total	982,764,899	914,525,120

Notes:*

Notes: **

iii.) Statutory dues includes default in the deposit of Provident Funds Rs. 3,82,51,009/- (Previous year Rs.4,34,90,231/-) and Rs.9,66,725/-(Previous year Rs. 15,02,070/-). The Company has applied vide , letter dated 08.01.2019 to allow for the deposit in 36 instalments.

Current maturity of Bank Loan is Secured against equitable Mortage of the Building of UNI at Mumbal, Hyderabad, Bhopal and Bangalore and Primary Security of Rent receivable from the said property.

ii.) Continuing default in respect of Secured Bank Loan is amounting to Rs. 1,03,02,000/- and Interest thereon is Rs. 51,64,227/- .

UNITED NEWS OF INDIA NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

		Gross Block	Block			Depre	Depreciation		Net Block	llock
Description	As at 1st April 2019	Additions	Deletion/ Adjustments	As at 31st March 2020	As at 1st April 2019	For the year	Deletion/ Adjustments	As at 31st March 2020	31st March 2020	As at 31st March 2019
Tangible Assets	(Rs.).	(Rs)	(Rs.)	(Rs.)	(Rs)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Leasehold Land	312,470	37	c.	312,470	184,011	2,365	*	186,376	126,094	128,459
Building	22,038,331	660,350	(%)	22,698,691	14,292,331	165,951	9	14,458,282	8,240,399	7,746,000
Plant & Machinery	4,328,657	51,337	50 20	4,379,994	3,471,442	108,775	*	3.580,217	777,887	857,215
Furniture & Floture	298,815	56,706	(14)	355,521	78,843	33,273	500	112,116	243,405	219,972
Computer & Accessories	5,433,429	504,033	N.	5,937,462	2,673,298	874,016	*	3,547,314	2,390,148	2,760,131
Electrical fittings	893,446	57,779		951,225	423,686	67,500	790	491,186	460,039	469,760
Vehides	543,376	636,145	91	1,179,521	516,225	75,542	*	591,767	587,754	27,151
Sub Total	33,848,524	1,966,350		35,814,874	21,639,836	1,327,422		22,967,258	12,847,616	12,208,686
Intangible Assets Grand Total	9,292,571	2,200,847		45,341,942	8,187,798	1,897,346		31,724,980	769,346	13,313,461
Previous Year's	40,624,753	2,516,342		43,141,095	27,911,881 1,915,753	1,915,753	36	29,827,634	13,313,461	30

		As at 31.03.2020	As at 31.03.2019
NOTE - 7		Rs.	Rs.
Long Term Loans and Advances Advance against Land (to Ministry of Urban Development, Govt.of India, for land for HQ of UNI at New Delhi)		580,223	580,223
(refer para 6 of Annexure - B)	Total	580,223	580,223
NOTE - 8			
Other Non Current Asset			
Fixed Deposits (Margin Money against Bank Guarantee)		1,060,842	1,060,842
Interest Accrued	Total Control	330,029	20,633
14	Total	1,390,871	1,081,475
NOTE - 9			
Inventories			
Stores & Spares		18,938	15,962
(as valued and Certified by the Management)	Total	18,938	15,962
NOTE - 10			
Trade Receivable			
Unsecured, considered good		100101100100000000000000000000000000000	12/00/07/07 (2) (2) (2) (2)
Debts outstanding for a period less than six months		36,667,902	35,133,235
Other Debt		126,653,158	96,693,591
Less: Provision for Doubtful Debt	550000	31,697,139	19,212,121
	Total	131,623,920	112,614,705

		As at	As at
		31.03.2020	31.03.2019
	-	Rs.	Rs.
NOTE - 11			
Cash & Cash Equilvalent			
Cash in Hand		147,143	392,100
Remittances in Transit		591,460	721,898
Balances with Scheduled Banks			
- Current Accounts		3,008,048	2,720,045
- Saving Accounts		167,958	290,529
Fixed Deposit		10,000,000	13,021,219
DD in Hand			2,500,000
Imprest	00000000		63,481
	Total_	13,914,610	19,709,272
NOTE - 12			
Short term Loans & Advances			
(Unsecured considered good)		=2382712F27	52000000
Prepaid expenses		510,670	544,922
TDS Recoverable *		15,610,826	32,439,681
Security Deposits (excluding Provision for Doubtful of Rs.1,36,788/-)		1,733,002	1,918,882
Other Advances		7.039,759	5,521,939
(excluding Provision for Doubtful Rs. 2,11,104/-)			
	Total	24,894,257	40,425,424
*Refund has been received upto AY 2018-19			
NOTE - 13			
Other Current Assets			72723603855
Rent Receivable		10,110,537	9,223,343
Deposit with Service Tax dept (Paid under protest)		7,664,255	7,664,255
(Refer para no. 1(a) of annexure B notes to a/c)	Total	17,774,792	16,887,598

20		For the year 2019-20	For the year 2018-19
All and the second seco		Rs.	Rs.
NOTE - 14			
Revenue from Operation			
News Service		176,326,059	188,994,642
Photo Serevice		7,018,658	7,862,003
Scan Service		180,000	180,000
News Clips/Documentary		2,208,000	68,700
Advertisements on Web Site		1,764,794	1,503,728
	Total	187,497,511	198,609,073
NOTE - 15			
Other Income			
Rent		6,893,818	10,230,187
Souvenier/Magzine		1,122,325	1,537,477
Interest on Saving/FDR Accounts		537,554	1,182,063
Provision no longer required written back		16,142,043	820,773
Miscellaneous Income		3,831,399	501,173
	Total	28,527,139	14,271,673
NOTE - 16			
Employee Benefit Expense			
Salaries & Wages		165,956,073	173,441,128
Contribution to PF and other Funds		47,510,060	34,784,483
Staff Welfare		478,806	581,055
	Total	213,944,940	208,806,666
NOTE - 17			
Finance Cost			
Interest on Bank Loan		1.5	1,111,921
Adhoc Interest on PF defaults		5,355,062	1,000,000
Other Interest	Total	5,355,062	2,111,921
	1,0001	0,000,002	2,111,021

UNITED NEWS OF INDIA NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

			For the year 2019-20	For the year 2018-19
	Ţ.	,	Rs.	Rs.
NOTE - 18				
Other Expenses				
News Service Related Expense				6000000000000
Communication Expenses			2,893,930	3,079,627
Teleprinter Consumables			76,028	139,080
Honorarium to Stringers & others			27,775,325	23,579,538
Unidershan/Documentary Expenses			1,545,600	48,090
Souvenier Expenses			SINKO TARIN	2,670
Magazine Expenses			337,250	1,170,774
Subscription Paid			162,767	142,969
Photo Graphics Service Expenses		Same media museus	-	
		Sub-total (A)	32,790,900	28,162,748
Administrative & Other Expenses			0.500.004	4 000 005
Rent			3,536,334	4,293,695
Rates & Taxes			1,437,223	1,720,984
Electricity & Water	20		3,685,278	4,067,649
Travelling & Conveyance			2,987,822	3,354,091
Newspaper & Periodicals			703,090	753,677
Printing & Stationary			232,959	322,765
Postage Expense			58,095	61,542
Bank Charges			98,446	146,566
Insurance			50,060	56,229
Repairs & Maintenance :			and the same of th	100.00
Building			25,200	94,718
Plant & Machinery			1,201,795	1,136,461
Others			439,338	838,528
Audit Fee	35		147,500	147,500
Legal & Profesional Charges			2,201,397	4,504,426
Exchang fluctuation (net)				44,250
Loss on sale of Fixed Assets				
Security Service			716,813	672,595
Amount written off			2,256,572	315,068
Provision for doubtful debts			12,485,018	1,428,346
Prior Period Expenses, Net			1,526,626	1,316,619
News Royalty to foreign agencies				2,647,051
Miscellaneous Expenses			521,868	897,837
		Sub-total (B)	34,311,433	28,820,596
		Total (A+B)	67,102,333	56,983,344

Annexure - A

Significant Accounting Policies and General Information Forming Part of the Financial Statement:

A. Accounting Convention:

- These Financial Statements have been prepared on going concern concept on accrual basis (except as specifically stated) under historical cost convention, and are in compliance with generally accepted accounting principles and the Accounting Standards notified under the Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.
- ii. The preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the year in which results are known / materialized.

B. Significant Accounting Policies:

1. Income Recognition:

- (a) Subscription Income for News Service is accounted for on accrual basis and on the basis of bills for the month raised to the subscribers. In the case of newspaper subscribers, such bills are raised on the basis of their latest available circulation figures.
- (b) Subscription from Prasar Bharati is accounted for on the basis of last settled subscription rate. Effect of change in the subscription rate is accounted for in the year of acceptance of such revision.
- (c) Expenses are accounted for on accrual basis. However, in the case of foreign stringers to the extent of demand received is accounted for.

2. Fixed Assets:

- (a) Fixed Assets are stated at cost including incidental costs incurred pertaining to the acquisition and bringing them to the location for use and interest on loans borrowed where applicable, upto the date of putting the concerned asset to use.
- (b) Leasehold land is amortized over the period of lease.
- (c) Physical Verification of Assets: Physical Verification of Assets is done on a rotational basis so that every Asset is verified in every two years and the discrepancies observed in the course of the verification are adjusted in the year in which report is submitted and approved by appropriate authority.

3. Depreciation:

- (a) Depreciation is provided on all assets on straight-line method over the useful life of assets as prescribed in the Schedule II of the Companies Act 2013, keeping a residual value of 5% of the original cost.
- (b) Leasehold Land other than perpetual lease, if any, is amortized over the period of lease.

- (c) Intangible assets which have a useful economic life are amortized over the estimated useful life.
- (d) Assets of small value not exceeding Rs 5000, in each case, are fully depreciated in the year of Purchase.

4. Foreign Currency Transactions:

Transactions involving foreign currencies are recorded at the exchange rates prevailing at the time of transactions however, year-end liabilities & assets are reinstated at the exchange rate prevailing at the year-end.

Any income or expenditure on account of exchange difference is recognized in the Income and Expenditure Account under the Natural head of accounts.

5. Inventories:

Inventory of stores and spares is valued at cost. Consumables are charged off at the time of initial issue.

6. Contingent Liabilities:

Contingent liabilities in each case are disclosed in respect of possible obligations that may arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

7. Retirement Benefits:

Provision for liabilities towards employees retirement benefits (i.e. Gratuity and Leave Encashment) are being made on the basis of actuarial valuation.

8. Doubtful Debts:

Debts are provided for if they are either more than three years old or specifically identified as doubtful even within three years. However, debts pertaining to Govt., whether State or Central Departments or Public Sector undertakings which are known to be recoverable with certainty are not provided for, in spite of their age exceeding three years.

9. Liabilities:

Liabilities, other than related to employees, which are more than three years old are written back unless such liabilities are specifically known to be payable in the future.

Annexure - B.

General Information:

1. Contingent Liabilities:

(a) Services of Reuters, Foreign Correspondence and News Royalties are exempted from Service Tax from July 2012 onwards. However, Service Tax Department had raised a demand of Rs.76.64 lakh (including interest & penalty of Rs. 9.73 lakh) vide demand letter no.15-16/2/2012-13 dated 11.01.2013 on the Services of Reuters, Foreign Correspondence and News Royalties. The management had disputed the demand and an appeal was filled with the Custom Excise & Service Tax Appellate Tribunal (CESTAT). The said case was transferred to Double Bench of CESTAT and as per direction of the Service Tax Department and CESTAT; UNI has deposited Rs. 76.64 lakh (including interest & penalties) under protest.

However, now case is partially decided in favour of UNI as CESTAT had set aside the demand partially vide order no. ST/A/50857/2020-CU/DB dated 21.09.2020 and for remaining demand appeal of UNI has been allowed.

In the opinion of the Management, no liability, also for the balance amount, will arise, hence provision is not required.

(b) Further, in respect of certain other claims / suits lodged against the Company by exemployees / daily workers / stringers / EPA etc. not acknowledged as debts. Amount of claims is not ascertainable or yet to agreed upon.

(c) Suits filed by the various parties in different courts in India claiming damages from the company have been disputed by the Company and liabilities for the same has not been

provided for as total amount involved is either not known or not ascertainable.

(d) The Counsel of Land Lord of Chennai Office Premises has given a legal notice to UNI informing that as per order of Small Causes Court, Chennai, Rs. 1.56 crore is payable by UNI against Fair Rent (enhanced rent) decided by the said court from 15.11.2008 to till January 2015 as well as vacation of the premises. However, UNI has counter filed a case against the same and case is pending for hearing before the said court. Hence, no liability for the same has been provided for. However, the Counsel of UNI has given advice to vacate the premises with the payment of rent from March 2015 to 10th March 2017 amounting to Rs. 6.83 lakh. Accordingly, UNI has paid the said amount and vacated the premises. Subsequently, UNI has also received an notice of Madras High Court for the payment of differential enhanced amount of rent of Rs. 2.39 crore for the period the from Nov. 2008 to Feb. 2016 for which no provision has been made. In the opinion of management the said demand will not arise as the same is disputed by UNI.

(e) PF Department has raised a demand for interest & Damages for amounting to Rs. 2.85 crore vide letter no DL/CPM/000978/Enf/510/Damages/7588 dated 15.02.2019 for delay in deposits of PF amount for the period from May 2012 to April 2016. Management has gone in appeal in the Central Provident Fund Tribunal Court against the said demand. The Court has given stay vide its order dated 8th May 2019 with a direction to deposit Rs. 0.15 crore & 0.37 crore with the Tribunal. An adhoc payment of Rs.0.10 crore has also been made to PF Departments against the above demand.

Further, department has also issued orders no DL/CEN/DL/978/Damages/1-14B/7952 dated 24.10.2019 and order no. DL/CEN/DL/978/DAMAGES / I/7Q/7951 dated 24.10.2019 for Rs. 2.46 crores and Rs.1.20 crore respectively for Damages and Interest

for the period from April 2017 to March 2019.

However, no liability for the said demands have been provided for as in the opinion of management waiver will be granted by the Tribunal. (also refer Para 2 below for the

amount of PF not deposited).

(f) BMC, Bhopal has raised a demand of property tax of Rs. 0.20 crore for the period from 2000 to 2018. As per Clause 04 of the lease deed dated 01.03.2011, the said property tax was payable by the tenant however, tenant has defaulted in complying the said clause. UNI has paid property tax for the period from 2000 to 2011 and for the remaining period, amount was payable by tenant, hence, demand has been raised on tenant. Demand will be paid on receipt from tenants therefore, liability for the said amount has not been provided for. UNI has also initiated to file a case against the tenant for recovery of the Property Tax and to vacate the premises.

(g) UNI has received proposal for the participation in the construction of Building from M/s Om Radianz Infra Pvt. Ltd. and M/s Idea Projects & Sales Pvt. Ltd. Both the parties have given deposits for the same @ Rs. 50,00 lakh each. However, their proposal was not agreeable by the members of UNI hence the amount was refunded during the year 2016-17. However, both the party has gone in the court for the payment of Interest. UNI has not accepted their demand and liability for the same has not been provided for.

Case is pending before the court.

 Statutory dues as on 31.03.2020 includes an amount of Rs. 2.26 crore (Previous year Rs. 3.82 crore) against unpaid Provident Fund and Administrative charges. The unpaid PF dues are against Employer's and Employees' Contribution. The said dues pertain to the period from August 2015 to August 2016. However, from September 2016, onwards UNI is paying from regularly. Against the dues of old balances (i.e. from August 2015 to August 2016) PF assessment u/s 7A of the PF Act has been completed and an order dated 10th April 2019 for the payments of Rs. 3.52 crore has been received. UNI has requested, with a Bank Guarantee of Rs.0.10 crore, to fix the installment for the payment for which order is still pending.

- Reuters Limited had discontinued its services to UNI from September 2018 due to non
 payments by UNI. However, for sharing of the International News and Photos, UNI has
 entered into an agreement with M/s. Xinhua News Agencies of China and M/s. Sputnik
 News Agencies of Russia.
- 4. VRS Optees of the various branches of UNI have filed suit at the local Courts for the full & final payment of their dues. The amount remain payable as on 31.03.2020 is amounting to Rs. 1.23 crore (Previous year 1.28 crore). Such unpaid amount is now only for 45 numbers of Optees (previous year 45 numbers).
- 5. Overdue amount of Term Loan from State Bank of Hyderabad, Kolkata Branch and interest thereon as on 31.03.2019 was amounting to Rs. 1.55 crore (previous year Rs. 1.44 crore). Bank has also declared UNI accounts as NPA and legal position of the property (Mumbai Flat) mortgaged have been taken by the Bank. Auction process of the said property was also initiated by Bank but no response against the same was received by Bank. In the mean time UNI has given proposal for "one time settlement" which is still under process of discussion. No interest thereafter has been accounted for as the Banks has freezed the Loan & Interest amount for auction Rs. 1.55 crore.
- 6. L&DO, Ministry of Urban Development, New Delhi had allotted a plot of Land measuring 5289.59 sqrs. mtrs. at 9, Rafi Marg, New Delhi to UNI in the year 1979. UNI had paid a sum of Rs.5.80 lakh to the authorities in the year 1981 as advance against its share in the said Land including cost of Superstructure existing thereon. Since then, above mentioned total area of land with building constructed thereon was in the use and possession of UNI. However, as per order dated 27.6.2000, L&DO had allotted as their share in the said Land to the extent of 2024 sqrs. mtrs. only and 2644.76 sqrs. mtrs. as share for Press Council of India.

For the balance area of Land i.e. 620.76 sq. mtrs, the Ministry of Urban Development had now given to PCI. After a long persuasion with the Ministry of Urban Development, the Ministry has accorded vide letter dated 9th October, 2012 its approval for the construction of a composite building at No.9, Rafi Marg, New Delhi for PCI and UNI through National Building Construction Corporation Ltd.

L&DO had handed over the possession of land measuring total 5289.59 sq. mtrs to UNI on 28.04.2015 for the construction of a composite building by NBCC for the UNI as well for the PCI a co- allottee and lease deed will be executed in the favour of UNI and PCI only after the completion of the construction of the building. As per instruction of the Government a tripartite agreement is to be signed for the construction of said building for which UNI is waiting response from PTI.

7. Going Concern:

In spite of the fact of bad financial position of UNI, in the opinion of the Management, the company will survive as going concern based upon the revival plans considered in the Board Meetings held time to time. Steps are being taken at all level to increase the revenue and collections including for the old dues of membership subscriptions to turn around the company from present situation to cash surplus. As the process of survival plan following efforts are being taken:

i. Efforts for recovery of outstanding dues of Membership Subscription ;

UNI are making efforts for the recovery of subscription fee outstanding mainly from past & existing members/subscribers of UNI. The total outstanding as on 31.03.2020 is amounting to Rs. 13.16 crore (previous year Rs. 11.26 crore) including 25% subscription held by Prasar Bharti since April 2016 and excluding debts provided as doubtful.

 Increase in subscription income / Grants through Local language News Papers which right now UNI not providing :

UNI has decided to begin the additional services in regional languages to rope in local subscribers of respective State. Like Urdu language for which Govt. of India had given Grants to UNI for Urdu Services in addition to monthly subscription charged from the subscribers. UNI also requesting to the various State Governments for the Grant against the news in the local languages of the State. The plan of UNI to approach all the following languages viz. Kannada, Marathi, Bengali Gujarati, Telegu, Tamil etc.

In the process of same, UNI has already started Kannada Service (for which good response is coming) during the year and for other language discussion are under process.

The Grants from the State Government for development of their own language would be additional. These can be achieved on small amount of additional expenses in the said State.

iii. Empanelment with Govt. for advertisement at DAVP Rates :

Application has already been made for the empanelment of UNI for Govt. advertisement at DAVP rates and the same has been accepted. Income of UNI from this activity will increase at least by Rs. 40 to 50 lakhs per annum.

iv. Publication of UNI bi-monthly English Magazine on monthly basis and in other language also:

A bi-monthly Magazine viz. "Developing India Mirror" was launched by UNI during the year 2014-15. Further, UNI is now planning to publish this Magazine in Hindi and Urdu also. Efforts are being made to increase the number of subscribers as well as advertisement income through this Magazine. Further, it is also planning to publish this magazine on monthly basis.

v. Upgraded Websites with latest technology :

Further, UNI has upgraded its Websites with latest technology and in the light of same, management is pursuing with all the State Governments and Ministries of the Central Government of India as well as with the big Business Houses for the advertisements on UNI Website so as to fetch the maximum monthly income of UNI. Communication System has also been upgraded so as to provide the News smoothly and speedily to its Subscribers.

vi. Cost cutting measure :

Management has reduced expenses on various account heads like traveling expenses, electricity expenses, staff overtime and other expenses resulting in remarkable total cost-cutting. Efforts are being made to reduce the cost further. Hence, management is sure that the company will survive as going concern.

 Physical verification of fixed assets has not been conducted from last several years and Fixed Asset Register is yet to be updated. Management is charting out a phased program of physical verification & mapping it to cover all fixed assets in the period of next three

- years. In the mean time, sale proceeds of the certain assets scraped / discarded have been credited directly to the Miscellaneous Income as details for the cost of Assets are not available.
- Balances of Receivable and Payables including statutory dues are subject to confirmation and reconciliation.
- Internal control over reimbursement / payments for various expenses (including for expenses at branches) are under the process of strengthening.
- Accumulated balance of Employees related dues are still under process of reconciliation with respect to dues of respective ex- employees and existing employees.
- 12. Related party transactions:

(Rs. In lakhs)

S.No	Name .	Relation	Nature of Transactions	During the year	as on 31.03.19
1.	The Statesman Ltd.	Shareholder	Rental Income	4.34	4.34
2.	Mr. Ashok Upadhyay	Editor (Varta)	Salary& Allowances	9.43*	10.96*

Note:

Dues / transactions in the normal course of business with shareholders/officials have not been considered for above disclosure irrespective of the year of outstanding and amount involved.

- * Excludes retirement benefits/perquisites.
- 13. Cash in hand includes Rs.0.90 lakh (Previous year Rs.00.41 lakh) in respect of imprest for official expenses at different news gathering centers/branches across the country is lying in the personal Bank Accounts of the officials of UNI.
- 14. In the opinion of the management Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated.
- 15. As per the information available with the Company and relied upon by the Auditors, there are no small scale industrial undertakings to whom the Company owes any sum together with interest outstanding for more than 30 days.
- 16. The company is in the process of maintenance of adequate records of the Assets / Scrapped Assets, related sale and reconciliation of the same with Fixed Assets & Stock Register.
- 17. Balance confirmations for Banks Balance of four accounts maintained at different branches have not been received and total amount involved is Rs.1.08 lakhs, however, bank statement from the respective banks have been obtained.
- 18. As per statement received from LIC of India dated 10.12.2015, Group Gratuity Scheme taken by UNI from LIC of India has discontinued leaving a closing balance of Rs 3,34,053/- UNI is now providing liability on the basis of valuation made by Actuary. However, payments to retired employees are being made on the basis of formula as given under the Income Tax Act.
- 19. BBMC, Bangalore has taken back the possession of the Land with office Building, constructed on such land by UNI, on the expiry of the lease period. However, UNI had filled a suit against the BBMC for the cancellation of the lease of the said Land and taking the possession with the office building constructed by UNI on the said Land.

20. Details of expenditure in foreign currency are as under: Expenditure in Foreign Currency:

> Current Year (Rs.)

Previous Year (Rs.)

Travelling

20.322/-

1.16.837/-

- 21. As Media industry has badly impacted due to Covid-19 Pandemic, UNI has also affected badly and most of the subscribers are asking for rebate in the membership subscription. UNI is forced to provide such rebate that is may be upto 25% as competitors are unilaterally offering rebate of 25% to its subscribers. The financial impact of the same will be given on actual basis.
- 22. Previous year's figures have been re-classified / re-cast wherever considered necessary.

As per our Report of even date attached For Thakur, Vaidyanath Aiyar & Co. Chartered Accountants, F.R. No.000038N

ANIL KUMAR (fignally repred by thakur dete: 2020 (1.97 19.35 (15.40730)

Anil K. Thakur (Partner) M.No.088722

SAGAR DOGNEY VEHICLE SALAN MUNICIPALITY SALAN MUNIC

(Sagar Mukhopadhyay) Director

SUMEET MAHESHWARI IN

(Sumeet Maheshwari) Director

VISHWAS Equally signed by TRIPATHI (See 2020.03.07

(Vishwas Tripathi) Chairman

Place: New Delhi Date: 07.12.2020 THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants
New Delhi, Mumbai, Kolkata, Chennai.
Patna and Chandigarh

221-223, Deen Dayal Upadhyay Marg, New Delhi-110002

Phones: 91-11-23236958-60, 23237772

Fax: 91-11-23230831

E-mail: tvandeca@gmail.com : admin@tva.co.in

Independent Auditor's Report

To the Members of M/s. United News of India (UNI)

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the Financial Statements of M/s United News of India, which comprise the Balance Sheet as at 31st March 2019, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information in which the returns of the Branches of UNI, not visited by us, for the year ended on that date have been incorporated.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Financial Statements give the information required by the Companies Act 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2019 and its loss and its cash flows for the year ended on that date.

Basis for Qualified Opinion:

- Para No. 3 of General Information for non provision as firm liability of contingent liability of Rs.1.20 crore
 of M/s. Reuters Ltd, though there is no dispute against the same.
- Sub-Para (e) of Para 1 of General Information for non provision of demand of PF department for Interest & damages charges for amounting to Rs. 2.75 crore and showing it as contingent liability.
- Para No. 9 of General Information for non confirmation of Receivables & Payables balances. The impact, if any, due to non confirmation of balances is not ascertainable.
- iv. Sub-Para (d) of Para 3 of Significant Accounting Policy for assets of small value of less than Rs.5,000/are being fully depreciated in the year of purchase, which is not in accordance with requirement of Schedule-II of Companies Act 2013. The precise impact is unascertainable.
- v. Para 8 read together with Para 18 of General Information for physical verification of assets not conducted since long and updating Fixed Assets register is still pending. Impact of the same on the value of Fixed Assets shown in the financial statement, if any, is unascertainable.

As a result of matters contained in para i & ii above, and considering the impact to the extent quantifiable, loss for the year is understated by Rs. 3.95 crore, with consequential effect on the accumulated loss by the same amount.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act. 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion (including the basis for the qualified opinion).



Emphasis of Matters:

We draw attention in respect of:

- a) Para No. 2 of General Information regarding default in the deposits of Provident Fund Contribution.
- b) Para 5 of General Information regarding continuing default in the repayment of Bank Loan & Interest thereon amounting to Rs. 1.55 crore. No interest has been accounted for by the company from the date of notice issued by State Bank of India for the auction of the property mortgaged with the said Bank.
- Para No 10 of General Information regarding strengthening the Internal Control over various transactions of the company

Our Opinion is not modified in respect of above matters.

Material Uncertainty related to Going Concern:

The company has incurred a net loss of Rs.5.79 crore during the year ended 31st March 2019 and as of date the company's current liabilities exceeded its current assets by Rs.73.02 crore and has accumulated carry forward loss of Rs. 92.72 crore which has resulted in complete erosion of net worth of the Company. These events and conditions indicate that material uncertainty exists that may cast significant doubt on the company abilities to be continued as going concern has not met success in its rehabilitation plan made several times in the past. However, the financial statement has been prepared by the Management ongoing concern basis in view of the rehabilitation plan listed out under Para No.6 of the General Information, of Financial Statement, as the management contention is that the Company is being considered as a going concern. Our Opinion is not modified.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls. That were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identified and assessed the risks of material misstatement of the financial statements, whether
 due to fraud or error, design and perform audit procedures responsive to those risks, and obtain
 audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from error,
 as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override
 of internal control.
- Obtained an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of managements use of the going concern basis of accounting
 and, based on the audit evidence obtained, whether a material uncertainty exists related to events
 or conditions that may cast significant doubt on the Company's ability to continue as a going
 concern. If we conclude that a material uncertainty exists, we are required to draw attention in our
 auditor's report to the related disclosures in the financial statements or, if such disclosures are
 inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up
 to the date of our auditor's report. However, future events or conditions may cause the Company
 to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the
 planned scope and timing of the audit and significant audit findings, including any significant
 deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters
 that were of most significance in the audit of the financial statements of the current period. We
 describe these matters in our auditor's report unless law or regulation precludes public disclosure
 about the matter or when, in extremely rare circumstances, we determine that a matter should not
 be communicated in our report because the adverse consequences of doing so would reasonably
 be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

The company being licensed to operate under section 8 of the Companies Act 2013, no report therefore is required under the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub section 11 of Section 143 of the Act.

As required by Section 143 (3) of the Act, we report that:

 We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

 Except for the effect of the matter described in the Basis for Qualified opinion paragraph above in our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of those books and returns adequate for the purposes of our audit.

The Balance Sheet, Statement of Income & Expenditure and Cash Flow dealt with by this Report are in agreement with the Books of Account.

 Except for the effects of the matter described in Para of "Basis for Qualified Opinion" and emphasis of matters above, in our opinion, the aforesaid Financial Statements comply with the



Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

5 The Going Concern matter described in sub paragraph of "Material uncertainty in relation to going concern" above, in our opinion, may have an adverse effect on the functioning of the Company if turnary and plan is not applicated.

Company if turnaround plan is not achieved.

 On the basis of the written representations received from the directors and taken on record by the Board of Directors of the Company none of the directors of the company is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act 2013.

Requirement with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable.

- With respect to the Emphasis matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its Financial position in its Financial Statements (para 1 of General Information to the Financial Statements);

 The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.

 The Clause for transfer of an amount to the Investor Education and Protection Fund by the Company is not applicable.

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN: 000038N

(Anil K. Thakur)

Partner

M. No.: 08872

Place New Delhi Date 3 AUG 2019



BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Notes No.	As at 31.03.2019	As at 31.03.2018
EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	9	1.018.900	1.018.900
Reserve and Surplus	1 2	(927, 193.615)	(869,274,891)
Non Current Liabilities		Annother State of Sta	1000100010001
Other Long Term Liabilities	3	210,936,401	216,839,461
Current Liabilities			
Trade Payables	4	5.341.314	6.923.985
Other Current Liabilities	5	914.525.120	838.291.912
	Total	204,628,120	193,799,368
ASSETS			
Non Current Assets			
Fixed Assets	6		
i) Tangible Assets		12,208,688	11,363,522
ii) Intangible Assets		1,104,773	1,349,350
Long-Term Loans & Advances	7	580,223	580,223
Other Non-Current Assets	8	1,081,475	64,612
Current Assets			
Inventories	9	15.962	49.663
Trade Receivables	10	112,614,705	92,403,968
Cash & Cash Equivalents	11	19,709,272	37,759,791
Short Term Loans & Advances	12	40.425.424	36,015,080
Other Current Assets	13	16.887.598	14,213,158
	Total	204,628,120	193,799,368

Notes reffered above and Significant Accounting Policies and General Information given in Annexure A & B form integral part of the Financial Statement

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

(FRNo. 00038N)

(Anil K. Thakur)

Partner

M No 088722

₹ 3 AUG 2019

Place: New Delhi

For and on behalf of Board of Directors

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	Notes No.	For the Year 2018-19	For the Year 2017-18
INCOME:			
Revenue from Operations	14	198.609.073	213.731.309
Other Income	15	14.271.673	30,680,134
Total Revenue		212,880,746	244,411,443
EXPENSES			
Employee Benefit Expenses	16	208.806.666	234,412,116
Finance Cost	17	2 111 921	11,301
Depreciation & Amortisation Expenses	6	1,915,753	1.408.101
Other Expenses	8 18	56.983.344	54.217.540
Total Expenses		269,817,684	290,049,058
Loss Before Exceptional & Extraordinary Iter Less Exceptional Iteres	ns & Tax	(56,936,938)	(45.637.615)
Loss Before Extraordinary Items & Tax		981.786	(45 C27 C45)
Loss Before Tax		(57,918,724) (57,918,724)	(45,637,615)
Income / (Deficit) for the year		(57,918,724)	(45,637,615) (45,637,615)

Notes reffered above and Significant Accounting Policies and General Information given in Annexure A&B form integral part of the Financial Statement

As per our report of even date attached

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

(F.R.No. 000038N)

(Anii K. Triakuri)

Partner

M.No. 088722 ■ 3 AUG 2019

Date Place New Delhi For and on behalf of Board of Directors

Editor

UNITED NEWS OF INDIA CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

Particulars	Year Ended	31.3.2019	Year Ended 3	1.3.2018
18—	Rs		Rs.	
A.Cash Flow from Operating Activities Net Profit (Loss) Before Tax Adjustments for		(57,918,724)		(45.637.615)
Depreciation Interest and Finance Charges Interest Income Loss on sale of fixed assets	1 915.753 2 111.921 (1 182.063)	2 845 611	1 408 101 11 301 (364 342) 28 665	1 083 725
Profit on pale of fixed assets				
Operating Profit/Lost) Before Working Capital changes		(55,073,113)		(44,553,890)
Changes in Working Capital				
Adjustments for Increase and Decrease in Operating Assets. Trade and Other Receivables.	(20,210,737)		(18.251.394)	
Inventories	33.702		3.369	
Short Term Loans & Advances	(4.410.344)		(1.799.768)	
Other Current Assets	(2.574,440)		(1.826.300)	
Other Non-Current Assets	(1.016,883)	(28:278:683)	(390)	(21.874.483)
Adjustments for Increase and Decrease in Operating Liabilities:				
Frade Payatries & Ct.	74 550 537		77.816.459	
- Other Long Term Liabilities	(5.903.060)	68.747.477	(12,750,042)	65,066,417
ah Generated from Operation		(14.604.319)		(1.361.955)
Income Tox Paid				
Exceptional item				
Net Cash from Operating Activities				(1.361.955)
B Cash Flow from Investing Activities :-				
Purchase/Acquaition of Fixed Assets	(2.516,342)		(2.066,088)	
Sine of fixed assets	1 182 083	(1.334.279)	31,325 364,342	(1.670.421)
Interest Income	1,182,983	(1 334 279)	304,342	(1.670.421)
Net Cash used in Investing Activities		(1.024.510)		11.010.74.74
C.Cash Flow from Financing Activity :- Interest and Finance Charges	(2.111.921)		(11.301)	
Interest and a life ce chargos	Te strong	(2,111,921)		(11.301)
Net Cash from Financing Activity		(2.111.921)		(11,301)
Net increase in Cash and Cash Equivalents (A+B+C)		(18.050,519)		(3.043.677)
Cash and Cash Equivalents as at the commencement of the	year	37,759,791		40.803.468
Cash and Cash Equivalents as at the end of the year	5245 000	19 709 272		37.759.791

Above Notes: Significant Accounting Policies and General Information given at Annexale A & B form integral, part of the Financial Statement.

As per our report of even date attached For Thinur Visitomath Avor & Co

For Thinkur, Viedyanath Alyar & Co Charleted Accountants

(FRNs 00038N)

(Adia K. Thakur)

Partner M No. 088722

Clate Place ■ 3 AUG 2019



For and on behalf of Board of Directors

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018

		As at 31.03.2019	As at 31.03.2018
NOTE-1	-	Rs.	Rs.
Share Capital Authorised			
25,000 Equity Shares of Rs. 100 each Issued, Subscribed & Fully Paid up		2.500.000	2.500.000
10,189 (Previous year 10.189) equity shares of Rs. 100 each	Total	1,018,900	1,018,900
	3 Ottal	1,010,000	1,010,500

ii Reconciliation of the number of share at the beginning and at the end of the year

SUMMORE SERVICES ASSOCIATION OF THE SERVICES ASSOCIATION O		
ii) Shareholders holding more then 5% of the paid up capital.		
THE SELECTION OF THE PERSON OF THE PROPERTY OF THE PERSON	Nos.	Nos.
Mis AEP Pvt. Ltd.	1914	1914
Mis The Statesman Ltd.	1200	1200
Mis Express Publications (Madural) Ltd	801	801
Mr. Aveek Kumar Sarkar	1069	1059
Mis Amrita Bazar Patrika Ltd	744	744
Mis-Newspapers & Publishers Ltd	738	738
Mile H T Media Ltd.	738	738
Mis Manipal Media Network Ltd	600	600
M/s The Printers (Mysore) Ltd.	600	600
M/s Bennett, Goleman & Co. Ltd.	548	548

- iii) No shares are issued by the company for a consideration other than in cash in the last immediately 5 preceding years
- (v) The Company has only one class of equity shares having a par value of Rs. 190/- per share. Each holder of equity shares is entitled to one vote per share.

NOTE - 2

Reserve & Surplus

Profit and Loss A/c

Opening Balance

Accumulated Deficit

Add Deficit for the year as per P&L A/c

Equity Shares of Rs. 100 - each

	(869.274.891)	(823 637 276)
	(57.918.724)	(45 637 615)
Total	(927, 193, 615)	(869,274,891)

beginning of the year

10189

End of the year

10189



NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019.

			As at 31.03.2019	As at 31.03.2018
NOTE - 3			Rs.	Rs.
Other Long Term Liabilities Deposits from Tenants & others Employees Retainment Benefits (as per Actuary) NOTE -4		Total.	67,294,040 143,642,361 210,936,401	67,294,040 149,545,421 216,839,461
Trade Payable Trade Payable (refer Accounting Policy No. 9)		Total	5,341,314 5,341,314	6,923,985 6,923,985
NOTE - 5				
Other Current Liabilities Current Maturity of Secured Bank Loan * Principal Amount Interest Accrued & Due on Secured Term Loan Employees Related dues Less Advance against salary UNI Credit Society Ltd Graduity Payable Leave Encashement Payable Statutory Dues ** Security Deposts 1 From Tenants From Subscribers Other Liabilities Outstanding Expense Branches H.O	79,28,59,167 15,89,243		10.302,000 5,164,227 791,269,924 17,833,634 19,890,513 2,589,071 38,984,612 3,059,368 8,625,620 11,830,237 3,248,356 1,727,556	10,302,000 4,052,368 711,658,820 18,212,364 19,231,852 2,595,074 44,462,481 3,757,454 9,176,922 9,811,369 2,930,464 2,100,806
1 1/94		Total	914,525,120	838,291,912

Notes:

- Current maturity of Bank Loan is Secured against equitable Mortage of the Building of UNI at Mumbal Hyderabad Bhopal and Bangalore and Primary Security of Rent receivable from the said property.
- Continuing default in respect of Secured Bank Loan is amounting to Rs. 1,03.02,000v- and Interest thereon to Re. ±5.64.227.

Notes: "

iii) Stalutory dues included default in the depost of of Provident Fund Rs. 3.82.51.009/. (Previous year Rs. 4.34.90.231/-) and Rs. 9.66.725(-) Provious year Rs. 15.02.070/-). The Company has applied vide letter dated 08.01.2019 to allow for the payment in 35 instalments.



UNITED NEWS OF INDIA NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.01.2019

NOTE - 6 Fixed Asset

		Gross Block	Stock			Depre	Depreciation	1000000	Net	Net Block
Description	As at 1st April 2018	Additions	Deletion/ Adjustments	As at 31st March 2019	As at 1st April 2018	For the year	Deletion/ Adjustments	As at 31st March 2019	As at 37st March 2019	As at 31st March 2018
Tangible Assets	(Rs.)	Ris	(Rs.)	(Rs)						
Lessehold Land	312.470	Si	18	312.470	181,646	2.365	(3) E	164,011	128.459	130,624
Building	21,458,991	579,340	38	22,038,331	14, 128, 123	164,208	36	14 292 331	7,746,000	7,330,868
Plant & Machinery	4,195,721	132,936	(8)	4,328,657	3.247,846	223,596	Ø	3,471,442	357,215	547.875
Furniture & Fixture	228 475	70,340	ti	208,815	50,957	27.888	×	78.843	219,972	177,518
Computer & Accessories	4,094,346	1,339,083	100	5,433,429	1,759,404	913,894	88	2,673,298	2,780,131	2,334,942
Electrical fittings	776,049	117,397	22	893.446	361,705	61,981	())	423.685	469,760	414.344
Vehicles	543,376	100	31	543,376	516,225		36	516,225	27,151	27,151
Sub Total	Sub Total 31,609,428	2,239,096	35	33,848,524	20,245,906	1,393,930	48	21,639,836	12,208,688	11,363,522
Intangible Assets Grand Total	9,015,325	2,516,342	26	43,141,095	7.865,975	521 823	100	8,187,798 29,827,634	13,313,461	1,349,350
Previous Year's	38.766.174	2,066,088	207,509	40,624,753	26,651,299	1,408,101	147,519	27,911,881	12,712,872	



NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019

		As at 31.03.2019	As at 31.03.2018
NOTE - 7		Rs.	Rs.
Long Term Loans and Advances Advance against Land (to Ministry of Urban Development, Govt of India, for land for HQ of UNI at New Delhi)		580,223	580 223
(refer para 6 of Annexure - B)	Total	580,223	580,223
NOTE - 8			
Other Non Current Asset Fixed Deposits (Margin Money against Bank Guarantee) Interest Accrued		1,060,842 20,633	59.327 5.285
Harana Charles	Total	1,081,475	64,612
NOTE - 9			
Inventories Stores & Spares (as valued and Certified by the Management)		15.962	49.663
(as valued and defined by the management)	Total	15,962	49,663
NOTE - 10			
Trade Receivable Unsecured, considered good Depts ourstanding for a period less than six months		35,133,235	34 456 026
Other Debt		96,693,591	75.836.340
Less: Provision for Doubtful Debt	-120000V+ III	19.212.121	17,888,398
CHATTER	Total	112,614,705	92,403,968

UNITED NEWS OF INDIA NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019

	-	As at 31.03.2019	As at 31.03.2018
NOTE - 11		Rs.	Rs.
Cash & Cash Equilvalent Cash in Hand Remittances in Transit		392.100 721.898	191,320 716,247
Balances with Scheduled Banks - Current Accounts - Saving Accounts		2,720,045 290,529	3,739,103 8,099,638
Fixed Deposit DD in Hand Imprest	2000-	13.021.219 2.500.000 63.481	25,000,000 13,483
	Total	19,709,272	37,759,791
NOTE - 12			
Short term Loans & Advances (Unsecured considered good) Prepaid expenses TDS Recoverable * Security Deposits (excluding Provision for Doubtful of Rs 1,36,788/-)		544,922 32,439,681 1,918,882	587 553 25,866,659 1,921,412
Other Advances (excluding Provision for Doubtful Rs. 2.11,104/-)		5.521.939	7,639,456
	Total	40,425,424	36,015,080
*Assesment has been completed upto AY 2015-16			
NOTE - 13			
Other Current Assets Rent Receivable		9,223,343	6,548,903
Deposit with Service Tax dept (Paid under dispute) (Refer para no. 1(a) of annexure B notes to a/c.)		7,664,255	7,664,255
(relet para no. 1(a) of annexure b notes to ast)	Total	16,887,598	14,213,158



NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019

		For the year 2018-19	For the year 2017-18
NOTE - 14		Rs.	Rs.
NOTE - 14			
Revenue from Operation		100 001 010	201 015 070
News Service Photo Serevice		188,994.642 7.862.003	201,915,979 9,902,566
Scan Service		180.000	180,000
News Clips/Documentary		68,700	78,300
Advertisements on Web Site		1,503.728	1.654,464
	Total	198,609,073	213,731,309
NOTE - 15			
Other Income		50.0287/10	730 000 000
Rent		10,230,187	14,823,893
Souvenier/Magzine Profit on Sale of Fixed Asset		1,537,477	2,004,132
nterest on Savino/FDR Accounts		1,182,063	364,342
Provision no longer required written back		820,773	12,323,975
Miscellaneous Income	A 220000-000	501,173	1,133,132
	Total	14,271,673	30,680,134
NOTE - 16			
Employee Benefit Expense			
Salaries & Wages		173,441,128	192,438,605
Contribution to PF and other Funds		34,784,483	41,456,247 518,264
Staff Welfare	Total	581,055 208,806,666	234,412,116
NOTE - 17			
Finance Cost			
Interest on Bank Loan		1,111,921	100
Adhoc Interest on PF defaults		1,000,000	192 192
Other Interest	12/00/00/	William Co.	1130
Ky so	Total	2,111,921	11,301

UNITED NEWS OF INDIA NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019

		For the year 2018-19	For the year 2017-18
		Rs.	Rs.
NOTE - 18			
Other Expenses			
News Service Related Expense		3.079.627	3,205,693
Communication Expenses Teleprinter Consumables		139,080	212,385
Honorarium to Stringers & others		23.579.538	18,329.858
Unidarshan/Documentary Expenses		48,090	54.810
Souvenier Expenses		2.670	75.360
Magazine Expenses		1,170,774	1,277,314
Subscription Paid		142,969	153,676 3,400
Photo Graphics Service Expenses	Contractor (A)	28,162,748	23,312,496
	Sub-total (A)	20,102,140	40,074,00
Administrative & Other Expenses		4,293,695	3.050,430
Rent		1,720,984	5,394,412
Rates & Taxes		4,067,649	3,395,282
Electricity & Water		3,354,091	3,089,694
Travelling & Conveyance Newspaper & Periodicals		753.677	837.099
Printing & Stationary		322,765	348.707
Postage Expense		61.542	87,358
Bank Charges		146,566	115.075 54.600
Insurance		56,229	34,000
Repairs & Maintenance :		94,718	57.782
Building		1,136,461	855,804
Plant & Machinery		838,528	761,764
Others		147.500	147.500
Audit Fee		4.504.426	2,735,400
Legal & Profesional Charges		44,250	50000000
Exchang fluctuation (net)		1.0	28,665
Loss on sale of Fixed Assets		672.595	305.589
Security Service		315.068	212,353
Amount written off Provision for doubtful debts		1,428,346	832,000
Prior Period Expenses, Net		1,316,619	1.473,712
News Royalty to foreign agencies		2,647.051	6,488,375 633,443
Miscellaneous Expenses		897.837	THE RESERVE OF THE PERSON OF T
ATTACA .	Sub-total (B)_	28,820,596	The second second second second
(Change)	Total (A+B)	56,983,344	04,217,040

Annexure - A

Significant Accounting Policies and General Information Forming Part of the Financial Statement:

A. Accounting Convention:

- i. These Financial Statements have been prepared on going concern concept on accrual basis (except as specifically stated) under historical cost convention, and are in compliance with generally accepted accounting principles and the Accounting Standards notified under the Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.
- ii. The preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the year in which results are known / materialized.

B. Significant Accounting Policies:

1. Income Recognition:

- (a) Subscription Income for News Service is accounted for on accrual basis and on the basis of bills for the month raised to the subscribers. In the case of newspaper subscribers, such bills are raised on the basis of their latest available circulation figures.
- (b) Subscription from Prasar Bharati is accounted for on the basis of last settled subscription rate. Effect of change in the subscription rate is accounted for in the year of acceptance of such revision.
- (c) Expenses are accounted for on accrual basis. However, in the case of foreign stringers to the extent of demand received is accounted for.

2. Fixed Assets:

- (a) Fixed Assets are stated at cost including incidental costs incurred pertaining to the acquisition and bringing them to the location for use and interest on loans borrowed where applicable, upto the date of putting the concerned asset to use.
- (b) Leasehold land is amortized over the period of lease.
- (c) Physical Verification of Assets: Physical Verification of Assets is done on a rotational basis so that every Asset is verified in every two years and the discrepancies observed in the course of the verification are adjusted in the year in which report is submitted and approved by appropriate authority.

Depreciation :

- (a) Depreciation is provided on all assets on straight-line method over the useful life of assets as prescribed in the Schedule II of the Companies Act 2013, keeping a residual value of 5% of the original cost.
- (b) Leasehold Land other than perpetual lease, if any, is amortized over the period of lease
- (c) Intangible assets which have a useful economic life are amortized over the estimated useful life.



(d) Assets of small value not exceeding Rs.5000, in each case, are fully depreciated in the year of Purchase.

4. Foreign Currency Transactions:

Transactions involving foreign currencies are recorded at the exchange rates prevailing at the time of transactions however, year-end liabilities & assets are reinstated at the exchange rate prevailing at the year-end.

Any income or expenditure on account of exchange difference is recognized in the Income and Expenditure Account under the Natural head of accounts.

Inventories:

Inventory of stores and spares is valued at cost. Consumables are charged off at the time of initial issue.

6. Contingent Liabilities:

Contingent liabilities in each case are disclosed in respect of possible obligations that may arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

7. Retirement Benefits:

Provision for liabilities towards employees retirement benefits (i.e. Gratuity and Leave Encashment) are being made on the basis of actuarial valuation.

8. Doubtful Debts:

Debts are provided for if they are either more than three years old or specifically identified as doubtful even within three years. However, debts pertaining to Govt., whether State or Central Departments or Public Sector undertakings which are known to be recoverable with certainty are not provided for, in spite of their age exceeding three years.

9. Liabilities:

Liabilities, other than related to employees, which are more than three years old are written back unless such liabilities are specifically known to be payable in the future.

Annexure - B.

General Information:

Contingent Liabilities:

- (a) Services of Reuters, Foreign Correspondence and News Royalties are exempted from Service Tax from July 2012 onwards. However, Service Tax Department had raised a demand of Rs.76.64 lakh (including interest & penalty of Rs. 9.73 lakh) vide demand letter no.15-16/2/2012-13 dated 11.01.2013 on the Services of Reuters, Foreign Correspondence and News Royalties. The management had disputed the demand and an appeal was filed with the Custom Excise & Service Tax Appellate Tribunal (CESTAT). The said case has been transferred to Double Bench of CESTAT and case is still pending with the Double Bench. In the opinion of the Management such Service of UN! will be exempted for the said period, hence no provision has been made for the said demand. However, as per direction of the Service Tax Department and CESTAT, UNI has deposited Rs. 76.64 lakh (including interest & penalties amounting to Rs. 9.73 lakh) and has been shown as deposit under protest. The next date for hearing is 20th May 2019.
- (b) Further, in respect of certain other claims / suits lodged against the Company by exemployees / daily wage workers / stringers / foreign stringers / EPA etc. not acknowledged as debts. Amount of claims is not ascertainable or yet to agreed upon.
- (c) Suits filed by the various parties in different courts in India claiming damages from the company have been disputed by the Company and liabilities for the same has not been provided for as total amount involved is either not known or not ascertainable.



- (d) The Counsel of Land Lord of Chennal Office Premises has given a legal notice to UNI informing that as per order of Small Causes Court, Chennai, Rs. 1.56 crore is payable by UNI against Fair Rent (enhanced rent) decided by the said court from 15.11.2008 to till January 2015 as well as vacation of the premises. However, UNI has counter filed a case against the same and case is pending for hearing before the said court. Hence, no liability for the same has been provided for. However, the Counsel of UNI has given advice to vacate the premises with the payment of rent from March 2015 to 10th March 2017 amounting to Rs. 6.83 lakh. Accordingly, UNI has paid the said amount and vacated the premises. Subsequently, UNI has also received an notice of Madras High Court for the payment of differential enhanced amount of rent of Rs. 2.39 crore for the period the from Nov. 2008 to Feb. 2016 for which no provision has been made. In the opinion of management the said demand will not arise.
- (e) PF Department has raised a demand for Interest & Damages for amounting to Rs. 2.85 crore vide letter no DL/CPM/000978/Enf/510/Damages/7588 dated 15.02.2019 for delay in deposits of PF amount. Management has gone in appeal in the Central Provident Fund Tribunal Court against the said demand. The Court has given stay vide its order dated 8th May 2019 with a direction to deposit Rs. 0.15 crore in the tribunal. Further, an adhoc payment of Rs.0.10 crore has been deposited with PF Departments against interest. However, no liability for the balance amount of Rs. 2.75 crore has been provided for as in the opinion of management, waiver will be granted. (also refer para 2 below).
- (f) BMC, Bhopal has raised a demand of property tax of Rs. 0.20 crore for the period from 2000 to 2018. As per Clause 04 of the lease deed dated 01.03.2011, the said property tax is payable by tenant however, tenant has defaulted in complying the said clause. UNI has paid property tax for the period from 2000 to 2011 and for balance amount is payable by tenant, accordingly demand has been raised on tenant. Therefore, liability for the said portion of property tax has not been provided for. UNI is in the process of filling the case against tenant for recovery of the Property Tax and to vacate the premises.
- (g) UNI has received proposal for the participation in the construction of Building from M/s Om Radianz Infra Pvt. Ltd. and M/s Idea Projects & Sales Pvt. Ltd. Both the patties have given deposits for the same @ Rs. 50.00 lakh each. However, their proposal was not agreeable by the member of UNI hence the amount was refunded during the year 2016-17. However, both the party has gone in the court for the payment of Interest. UNI has not accepted their demand and liability for the same has not been provided for. Case is pending before the court.
- (h) Staffs and other litigations company has not acknowledge as debts and also amount is not ascertainable.
- 2. Statutory dues as on 31.03.2019 includes an amount of Rs. 3.83 crore (Previous year Rs. 4.35 crore) against unpaid Provident Fund dues and Rs. 0.10 crore (previous year Rs.0.15 crore) as administrative charges. The unpaid PF dues are against Employer's and Employees' Contribution. However, as per direction of SDM, Chanakyapuri, UNI is depositing current contribution of PF from September 2016 onwards regularly. However, against the old balances (i.e. from August 2015 to August 2016) PF assessment u/s 7A of the PF Act has been completed and an order dated 10th April 2019 for the payments of Rs. 3.52 crore has been received. UNI has requested, with a Bank Guarantee of Rs.0.10 crore, to fix the installment for the payment against order for which order is still pending.
- UNI has entered into an agreement dated 20.11.2014 with M/s. Reuters Limited for the settlement of old outstanding dues. Out of total settlement amount of USD of 3,85,060 USD 1,85,060/- (equivalent to INR 1.20 crore) is still pending for payments. However, Reuters has discontinued its services from 25th September 2018 due to nonpayment of balance



amount. No liability for the balance amount payable to M/s. Reuters has been provided for (1 USD = INR 64.84).

However, in the place of M/s. Reuters, UNI has entered in to an agreement with M/s. Xinhua News Agencies of China and M/s. Sputnik News Agencies of Russia respectively to share the international news and photos.

- 4. VRS Optees of the various branches of UNI have filed suit at the local Courts for the full & final payment of their dues. The amount remain payable as on 31.03.2019 is amounting to Rs. 1.28 crore (Previous year 1.57 crore). Such unpaid amount is now only for 45 numbers of Optees (previous year 53 numbers).
- 5. Overdue amount of Term Loan from Sate Bank of Hyderabad, Kolkata Branch and interest thereon as on 31.03.2019 is amounting to Rs. 1.55 crore (previous year Rs. 1.44 crore). Bank has also declared UNI accounts as NPA and legal position of the property (Mumbai Flat) mortgaged have been taken by the Bank. Auction process was also initiated to sale out the said property but no response against the same was received by Bank. In the mean time UNI has given proposal for "one time settlement" which is still under process of discussion. No interest thereafter has been accounted for as the Banks has freezed the Loan & Interest amount for auction Rs. 1.55 crore.
- 6. L&DO, Ministry of Urban Development, New Delhi had allotted a plot of Land measuring 5289.59 sqrs. mtrs. at 9, Rafi Marg, New Delhi to UNI in the year 1979. UNI had paid a sum of Rs.5.80 lakh to the authorities in the year 1981 as advance against its share in the said Land including cost of Superstructure existing thereon. Since then, above mentioned total area of land with building constructed thereon was in the use and possession of UNI.

However, as per order dated 27.6.2000, L&DO had allotted as their share in the said Land to the extent of 2024 sqrs. mtrs. only and 2644.76 sqrs. mtrs. as share for Press Council of India.

For the balance area of Land i.e. 620.76 sq. mtrs, the Ministry of Urban Development had now given to PCI. After a long persuasion with the Ministry of Urban Development, the Ministry has accorded vide letter dated 9th October, 2012 its approval for the construction of a composite building at No.9, Rafi Marg, New Delhi for PCI and UNI through National Building Construction Corporation Ltd.

L&DO had handed over the possession of land measuring total 5289.59 sq. mtrs to UNI on 28.04.2015 for the construction of a composite building by NBCC for the UNI as well for the PCI a co- allottee and lease deed will be executed in the favour of UNI and PCI only after the completion of the construction of the building. As per instruction of the Government a tripartite agreement is to be signed for the construction of said building for which UNI is waiting response from PTI.

7. Going Concern:

In spite of the fact of bad financial position of UNI, in the opinion of the Management, the company will survive as going concern based upon the revival plans considered in the Board Meetings held time to time. Steps are being taken at all level to increase the revenue and collections including for the old dues of membership subscriptions to turn around the company from present situation to cash surplus. As the process of survival plan following major efforts are also being taken:

Efforts for recovery of outstanding dues of Membership Subscription :

UNI are making efforts for the recovery of subscription fee outstanding from past & existing members of UNI. The total outstanding as on 31.03.2019 is amounting to Rs. 11.26 crore (previous year Rs. 10.19 crore) including 25% subscription held by Prasar Bharti since April 2016 and excluding debts provided as doubtful.



ii. Increase in subscription income / Grants through Local language News Papers which right now UNI not providing :

UNI has decided to begin the additional services in regional languages to rope in local subscribers of respective State. Like Urdu language for which Govt. of India had given Grants to UNI for Urdu Services in addition to monthly subscription charged from the subscribers. Similarly, UNI will approach with the request to the State Govt. to give Grant for the said regional languages. The plan of UNI has approached all the following languages viz. Kannada, Marathi, Bengali Gujarati, Telegu, Tamil etc.

In the process of same, UNI has already started Kannada Service (for which good response is coming) during the year and for other language discussion are under process.

The Grants from the State Government for development of their own language would be additional. These can be achieved on small amount of additional expenses in the said State.

Further, as planned, NCPUL has increased the Grant for Urdu News Services and as a result of this quarterly income from this services have been increased now.

Further, UNI is able to rope 350 subscribers (Urdu) as on date. Earlier, UNI had been providing this service only to 90 Urdu News Papers. As such we have not only brought in 350 news papers but also increased our income substantially. Half of the subscription is paid by NCPUL as Grant-in-Aid which has been increased to Rs. 5000/- pm per paper, from Rs. 2750/- pm per paper. This income may be treated as assured income.

iii. Increase in the Rate of Subscription Fee :

Representation has also been given to Prasar Bharti to increase the existing rate of subscription with effect from 1st April, 2011 which will fetch additional amount of Rs.2.00 crores apprx. in arrears and an increase of an annual revenue of Rs.1.08 crores approx. In the process of the same, Prasar Bharti has given an adhoc increase of 20% from 1.04.2013 and started payments at new revised rate of subscription, however, Management is still pursuing for increase from 1st April 2011 and the matter is still pending. Further, an Agreement for increased subscription rate from 1st April 2016 is to be finalized shortly. UNI is also pursuing for the 25% withheld by Prasar Bharti. Prasar Bharti requested during the year to prove the rate for Hindi & Urdu Services of UNI. Since, the old rate was very low and was not as per prevailing market rate. Accordingly, UNI has submitted the rate are prevailing market rate including for those services which was free earlier. The matter is under process of discussion.

iv. Empanelment with Govt. for advertisement at DAVP Rates :

Application has already been made for the empanelment of UNI for Govt. advertisement at DAVP rates and the same has been accepted. Income of UNI from this activity will increase at least by Rs. 40 to 50 lakhs per annum.

Publication of UNI bi-monthly English Magazine on monthly basis and in other language also;

A bi-monthly Magazine viz. "Developing India Mirror" was launched by UNI during the year 2014-15. Further, UNI is now planning to publish this Magazine in Hindi and Urdu also. Efforts are being made to increase the number of subscribers as well as advertisement income through this Magazine. Further, it is also planning to publish this magazine on monthly basis.



vi. Upgraded Websites with latest technology :

Further, UNI has upgraded its Websites with latest technology and in the light of same, management is pursuing with all the State Governments and Ministries of the Central Government of India as well as with the big Business Houses for the advertisements on UNI Website so as to fetch the maximum monthly income of UNI. Communication System has also been upgraded so as to provide the News smoothly and speedily to its Subscribers.

vii. Further, UNI has entered in to agreement with M/s. Xinhua News Agencies of China and M/s. Sputnik News Agencies of Russia respectively to share the international news and photos without any fee for the said services instead of M/s. Reuters to whom UNI was paying Rs. 0.20 crore monthly for their services.

viii. Cost cutting measure :

Management has reduced expenses on various account heads like traveling expenses, electricity expenses, staff overtime and other expenses resulting in remarkable total cost-cutting. Efforts are being made to reduce the cost further.

Hence, management is sure that the company will survive as going concern.

- 8. Physical verification of fixed assets has not been conducted since last several years and Fixed Asset Register is yet to be updated. Management is charting out a phased program of physical verification & mapping of its all fixed assets during the period of next three years. In the mean time, sale proceeds of the certain assets scraped / discarded have been credited directly to the Miscelianeous Income as details for the cost of Assets are not available.
- Balances of Receivable and Payables are subject to confirmation from respective parties.
- Internal control over reimbursement / payments of various expenses (including for branch level) is under the process of strengthening.
- Accumulated balance of Employees related dues are under process of reconciliation with respect to respective ex- employees and existing employees is under process.
- 12. Details of related party transactions:

(Rs. In lakhs)

S.No.	Name Relation		Nature of Transactions	Transactio ns during the year	as on 31.03.2018
1.	The Statesman Ltd.	Shareholder	Rental Income	4.34	4.34
2.	Mr. Rajesh Anand	Director	Meeting Expenses	0.00	0.19
3.	Mr. Ashok Kumar Upadhyay	Editor	Salary & Allowances	10.96*	13.70*

Note:

- i. Dues / transactions due to normal course of business with shareholder / members have not been considered irrespective of the year of outstanding.
- ii. The above 1 is Founder Member of UNI,
- iii. * Excludes retirement benefits/perquisites.
- 13. In term of Para 19 of the Gazette of India dated 11.11.2011 i.e. "The newspapers establishments, who suffer heavy cash losses consequently in the three accounting years preceding the date of implementation of the Awards, shall be exempt from payment of any arrears. However, these newspaper establishments would be required to fix salaries or



wages of their employees on notional basis in the revised scales of pay with effect from the date of implementation of the Award.

As per notification of the Ministry of Labour & Employment dated 24.10.2008 notifying the interim rates of wages w.e.f. 8.1.08 @ 30% of the basic salary, provision for the same for the period from 2008-09 to 2012-13 has been made for Rs.15.30 crore.

Accordingly, UNI has implemented the revised pay scales from April 2014 onwards and in addition to above an additional provision of Rs. 3.33 crore made during the year 2014-15 against Justice Majithia Wage Board recommendation and according to the order of Supreme Court.

- 14. No provision has been made for Wealth Tax as the Company is registered u/s 8 of the Companies Act 2013, and, accordingly, the provisions of Wealth Tax Act, 1963 are not applicable to it.
- 15. Cash in hand includes Rs.00.41lakh (Previous year Rs.00.03 lakh) in respect of imprest for official expenses at different news gathering centers across the country is lying in the personal Bank Accounts of the officials of UNI.
- 16. In the opinion of the management Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated.
- 17. As per the information available with the Company and relied upon by the Auditors, there are no small scale industrial undertakings to whom the Company owes any sum together with interest outstanding for more than 30 days.
- The company is in the process of maintenance of adequate records of the Assets / Scrapped Assets, related sale and reconciliation of the same with Fixed Assets & Stock Register.
- 19. As per statement received from LIC of India dated 10.12.2015, Group Gratuity Scheme taken by UNI from LIC of India has discontinued leaving a closing balance of Rs.3,34,053/-UNI is now providing liability on the basis of valuation made by Actuary. However, payments to retired employees are being made on the basis of formula given under the Income Tax Act.
- Details of expenditure in foreign currency are as under.

Expenditure in Foreign Currency:

Current Year Previous Year (Rs.) (Rs.)
News Royalty Nil 64,88,375/Travelling 1,16,837/- 43,329/-

21. Bank reconciliation with State Bank India, Rail Bhawan, New Delhi includes un-identified debits/ credits and net of which Rs. Nil lakh (previous year Rs.01.21lakh) has been shown as recoveries from sundries subscribers to be reconciled in the next financial year.



22. Previous year's figures have been re-classified / re-cast wherever considered necessary.

As per our Report of even date attached For Thakur, Vaidyanath Aiyar & Co. Chartered Accountants, F.R. No.000038N

> Anil K. Thakur (Partner) M.No.088722

> > Diractor

Director

Editor

Chairman

Place: Date: New Della. 3 AUG 2019





Government of India Form GST REG-06

[See Rule 10(1)]

Registration Certificate

Registration Number: 07 AAATU0641B1Z0

1.	Legal Name		UNITED NEWS OF INDIA			
2.	Trade Name, if any					
3.	Constitution of Business		Public Limited Company			
4.	Address of Principal Place of Business	of	9, Rafi Marg, Delhi, Central Delhi, Delhi, 110001			
5.	Date of Liability		01/07/2017			
6.	Period of Validity		From	01/07/2017	То	NA
7.	Type of Registration		Regular			
8.	Particulars of Approving Au	thority				
Signature						
Name						
Designation						
Jurisdictional Office						
9. Date of issue of Certificate 25/09/201		17				
Note: 7	Note: The registration certificate is required to be prominently displayed at all places of business in the State.					

This is a system generated digitally signed Registration Certificate issued based on the deemed approval of the application for registration



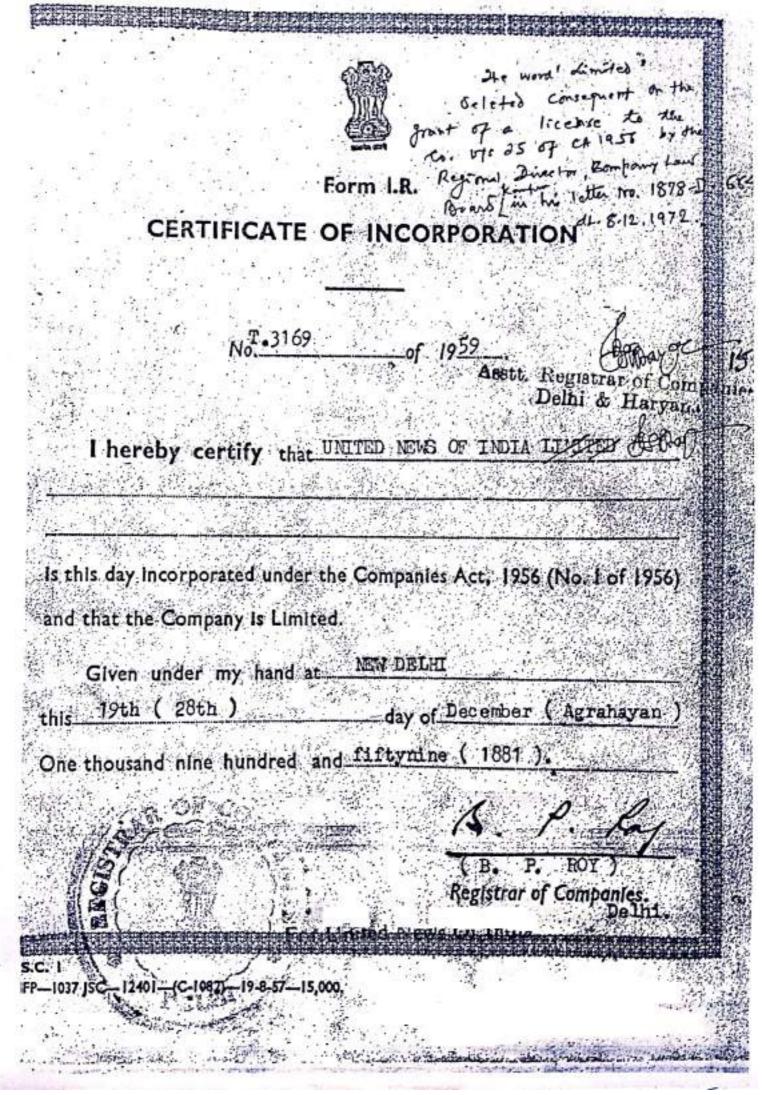
GSTIN 07AAATU0641B1Z0

Legal Name UNITED NEWS OF INDIA

Trade Name, if any

Details of Additional Places of Business

Total Number of Additional Places of Business in the State 0



The constitution of organising a news service to fill the void was taken to and Mr.S.C.Roy, former Sheriff of Calcutta, to discuss the formation cor a second news agency. a second news agency.

According to the minutes of that meeting, the meeting was held at Jan. 20, 1959. The following were present:

Dr. B.C.Roy (Chief Hinister, W.B.), Mr. Acoke Sarkar,

a complementation of green for a kranagaran . Kr. Upendra Acharya, Mr.S.P. Jain and Mr.P. Subramanian (ropresenting Times of India).

Mr. G.E. Powell (Statesman) and,

Lar.S.C.Roy.

Mr.K. Srinivasan and Mr.K.E. Birla had send word that they would · cooperate in the venture.

- * Dr.B.C.Roy opened the meeting explaining the background in respect of the conference, After a general discussion, the following
- decisions were taken;

 It is desirable created by the - It is desirable to start a second news agency in the void created by the closure of OPI:
 - A Joint Stock Company (Public Limited) should be registered for the purpose;
 - The name of the Company should be *Indian Nows Service* or "India News Agency" or "India News Trust" -- whichever name is available.
 - There should be provision in the Memorandum of Association of the Company that the organisation may later on be converted into a Trust".

Provided a According to the minutes, provision was made also for two one representative of the employees. It further said,

For the purpose of starting, the Board should consist of the following persons: .

Borbay region: 1.Mr. Shanti Prasad Jain (or his nominee).

2. another representative of newspapers from

Bombay: 5. Mr. Tusher Kanti Chosh. Calcutta

4. Mr. Upendra Acharya (Indian Nation, Patna). Dalhi "Statesman",

6. Mr.K.C. Saraca of Hindustan Times,

7. Mr.K. Srinivasan (Hindu). Ladres

8. Mr. Rammath Coonka (or come other person from

Madras, 9. ur.G.L. Menta, and, public Ben 10. Mr. S.C. Roy.

The last two poragraphs of the minutes said, . The draft Memorantum of Articles of Association which had been circulated previously are to be amended in the line taken and a further poeting of the newspapers should be balled for finalizing the matter.

It was also decided that these decisions disuld be placed before Br.B.V.Kesker, Minister of Information and Broadensting, Sovernment of India for his approval.

Company Master Data

CIN U92200DL1959NPL003169
Company Name UNITED NEWS OF INDIA

ROC Code RoC-Delhi Registration Number 003169

Company Category Company limited by Shares

Company SubCategory Non-govt company

Class of Company Public
Authorised Capital(Rs) 2500000
Paid up Capital(Rs) 1018900

Number of Members(Applicable in case of company without Share Capital)

Date of Incorporation 19/12/1959

Registered Address 9 RAFI MARG NEW DELHI DL 110001 IN

Address other than R/o where all or any books of account and papers are maintained

Email Id uninet2009@gmail.com

Whether Listed or not Unlisted

ACTIVE compliance ACTIVE compliant

Suspended at stock exchange -

Date of last AGM 30/09/2021
Date of Balance Sheet 31/03/2021
Company Status(for efiling) Active

Status under CIRP(if applicable)

Under Corporate Insolvency Resolution Process

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
Book debts	75000	22/12/1972	-	OPEN
Immovable property or any interest therein	6000000	08/01/2010	-	OPEN
	250000	18/03/1972	-	OPEN
Book debts	6000000	08/01/2010	-	OPEN
	40000000	31/08/2010	07/07/2012	OPEN
Immovable property or any interest therein	200000	17/02/1969	-	OPEN

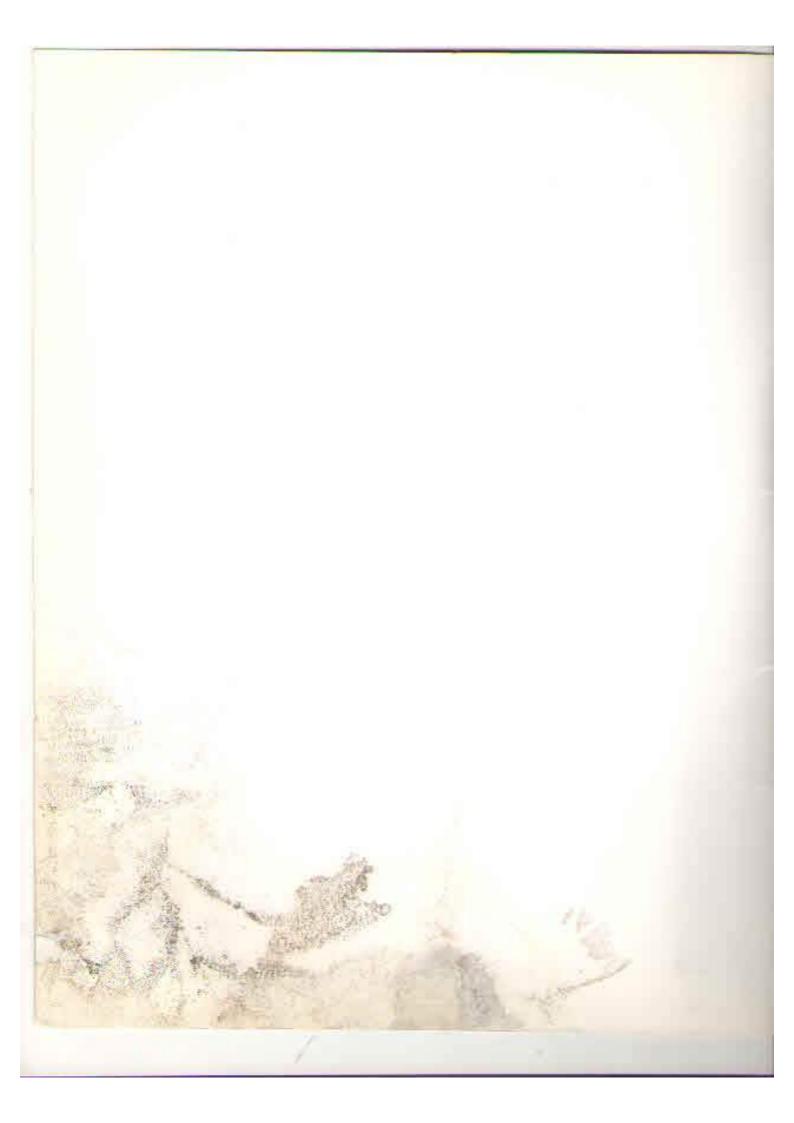
Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
03037722	SAGAR MUKHOPADHYAY	19/03/2019	15/09/2022	
08814862	BINOD KUMAR MANDAL	13/03/2021	15/09/2022	
09516065	GAUTAM SINGH	22/02/2022	14/09/2022	



MEMORANDUM AND ARTICLES OF ASSOCIATION OF UNITED NEWS OF INDIA

(As altered by a special resolution dated 29th April 1972 and approved by the High Court, Delhi on 26th July 1972)



(As altered by a special resolution dated 29th April 1972 and approved by the High Court, Delhi on 26th July 1972)

THE COMPANIES ACT, 1956 (Limited Company by Guarantee and Shares)

MEMORANDUM OF ASSOCIATION

OF

UNITED NEWS OF INDIA

- I The name of the Company is United News of India.
- 2. The Registered Office of the Company will be situated in the Union Territory of Delhi.
- 3. The main objects for which the Company is established are to promote the spread of knowledge political, cultural, art, history, sports and other useful objects of public interest and to disseminate news to the general public, both about Indian and foreign affairs. For the attainment of the main objects incidental or ancillary thereto, the Company will have power to do the following.
 - (I) To establish and to carry on in India and elsewhere, the work of a News Agency for the collection and distribution of News and information to newspapers, periodicals, journals and to other interested therein through all means and media of communication and to do all similar and incidental activities thereof.
 - (II) To appoint agents, correspondents or representatives in different places in India and abroad for collecting news and to establish agencies, branches and local boards in India and elsewhere and to regulate and discontinue the same.
 - (III) To print, publish and conduct for sale one or more newspapers, books and other periodicals in any language
 - (IV) To organise press photo services and to make, distribute or exhibit news and feature films.
 - (V) To work for the improvement of standards of journalism in any language, particularly in the field of editing or reporting and to institute or organise competitions, awards and the like for this purpose.
 - (VI) To promote and organise research and training in all the aspects of the art of collection and dissemblation of news and of journalism including the problems relating to the development of telegrammunication, collection and trainsmission of news, knowledge and equipment needed for this purpose.

- (VII) To carry on any of the above activities in cooperation or association with any other person, organisation, society or authority and to provide grants and other facilities to any other organisation engaged in similar research.
- (VIII) To organise clubs and other associations at any place in India or alread to encourage and promote wholesome social contacts between the profession of journalism and the public in general and for the benefit of its members and employees, its subsidiary and associate companies and other organisations.
- (IX) To provide for the welfare of employees or ex-employees of the Company and the wives and the families, or the dependents or rolatives of such person by building or contributing to the building of bouses or by grant of money, pensions, allowances, bonus, compensations or other payments, or from time to time creating and subscribing or contributing to provident fund and other funds and by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and other attendance and other assistance as the Company shall think fit.
- (X) To grant aid, scholarships, subsidy, loans etc. for advanced studies in connection with the objects of the Company in or outside India to deserving person.
- (XI) From time to time to subscribe or contribute to any charitable, benevolent or useful object of a public character the support of which will, in the opinion of the Directors, tend to increase the repute of the company or prosperity among its employees and its clients or the general public.
- (XII) To establish, provide, maintain and conduct or otherwise subsidise, libraries, lectures, meetings and conferences, and by providing the remuneration of scientific or technical scholarships, prizes, grants and bursanes to students or independent students or otherwise; and generally to encourage, promote and reward studies, researches, investigation, experiments, tests and inventions which the Company is authorised to carry on
- (XIII) To work for and secure the enactment of suitable legislation from time to time for the improvement of news services and for safeguarding the interest of persons connected with news agency services or with the profession of journalism
- (XIV) To berrow or raise or secure the payment of money in such manner as the Company shall think fit and in particular by the issue of debentures, or debenture stock, perpetual or otherwise charged upon all or any of the Company's property including its uncalled capital and to purchase, redeem or pay off such securities.
- To acquire or undertake the whole or any part of any organisation, property and or liabilities of any person or company carrying on any activity which the Company is authorised to carry on, or possessed of property suitable for the purpose of this Company.

- (XVI) To purchase, take on lease or in exchange, hire or otherwise acquire any real or personal property and any rights or privileges which the Company may think necessary or convenient for the purposes of its activities
- (XVII) To let on lease or and hire the whole or any part of the real or leased property of the Company on such terms as the Directors shall think fit.
- (XVIII) To invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined.
- (XIX) To draw, make, accept, endorse, execute and issue promissory notes, bills of exchange, warrants, debentures and other negotiable or transferable instruments.
- (XX) To enter into any arrangements with any Government or State, or authorities. Central, State, Municipal, Local or otherwise that may seem conductive to the Company's objects or any of them and to obtain from any such authorities any rights, privileges and concessions which the Company may think it desirable to obtain, and to carry out and comply with any such arrangement, and to exercise, or otherwise turn to account, any such rights, privileges and concessions.
- (XXI) To sell, improve, alter manage, develop, exchange, lease, mortgage, enfranchise, dispose off, turn to account or otherwise deal with all or any part of the business, lands, properties, assets and rights and generally the resources and undertakings of the Company in such manner and on such terms as may be deemed fit.
- (XXII) To set up one or more workshops for the repair and maintenance of plant and machinery such as teleprinters, capable of being used for any of the activities of the Company and for the purpose of manufacturing any such machinery or its spare parts or accessories, for the purpose of the Company.
- (XXIII) To create any reserve fund, sinking fund, insurance fund, or any special or other fund whether for depreciation or for repairing, improving, extending or maintaining any property of the Company or any other purpose whatsoever conductive to the objects of the Company
- (XXIV) Upon any issue of shares, dependings, or other securities of the Company, to employ brokers, commission agents and underwriters and to provide for the remuneration of such persons for their services by payments in cash or by granting of options to take the same or in any other manner allowed by law.
- (XXV) To do all or any of the above things in any part of the world and as principal agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise and either alone or in conjunction with others.

- (XXVI) To do all such other things as are incidental or conducive to the attainment of the above objects provided that the Company shall not support with its funds, or endeavour to impose on, or procure to be observed by, its members or others any regulation or restriction which, if an object of the Company, would make it a Trade Union.
- 4. The objects of the Company extend to the whole part of the world.
- The income and property of the Company, whensoever derived, shall be applied solely for the promotion of its objects as set forth in this Memorandum.
 - (ii) No portion of the income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit to persons who at any time are, or have been, members of the Company or to any one or more of them or to any person claiming through any one or more of them
 - (iii) Except with the previous approval of the Central Government, no remuneration or other benefit in money or money's worth shall be given by the Company to any of its members, whether officers or servants of the Company or not, except payment of out-of-pocket expenses reasonable and proper, interest on money lent, and reasonable and proper rent on premises let to the Company.
 - (iv) Except with the previous approval of the Central Government no member shall be appointed to any office under the company which is remunerated by salary, fees, or in any other manner not excepted by sub-clause (iii)
 - Nothing in this clause shall prevent the payment by the Company in good faith of reasonable remuneration to any of its officers or servants (not being members) or to any other person (not being member) in return for any services actually rendered to the Company.
- No alteration shall be made to this Memorandum of Association or to the Article of Association of the Company which are for the time being in force, unless the alternation has been previously submitted to and approved by the appropriate authority.
- 7. The liability of the members is limited.
- 8 The share capital of the Company is Rs.25,00,000/- (Rupees twenty five lakh) divided in 25,000 (Twenty five thousand) equity shares of Rs.100/- each.
- True accounts shall be kept of all sums of money received and expended by the Company and the matter in respects of which such receipts and expenditure take place, and of the property, credits and liabilities of the Company; and subject to any reasonable restrictions at to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the Company for the time being in force, the accounts of the Company shall be examined and the correctness of the balance sheet and the income and expenditure account ascertained by one or more property qualified auditor or auditors.

10. If upon a winding up or dissolution of the Company there remains, after the satisfaction of all the debts and liabilities including the moneys owed to the contributories limited to the contributions already made, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other company having objects similar to the objects of the Company, to be determined by the members of the Company at or before the time of dissolution or in default thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.

We, the several persons whose names and addresses are subscribed below are desirous of being formed into a Company not for profit in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names:

	Names, addresses and description of the subscribers	Occupations of the subscribers	No of shares taken by each subscriber	Name and address of Witness
1	Asoke Kumar Sarkar 6, Sooterkin Street Calcuttta	Journalism Editor: Anand Bazar Patrika	5	D.K. Thadhani
2.	K.C. Sarda 8, India Exchange Place Calcutta - 1	Merchant	ō	R. Chandrachudar
3.	Tusher Kanti Ghosh Patrika House Calcutta-3.	Journalism	5	D.K. Thadhani
4.	Upendra Acharya The Newspapers & Publications (P) Ltd. Patna.	Newspaper Management	5	D.K. Thadhani
5.	Suresh Chandra Roy 36, New Road, Alipore Calcutta-27	Merchant	1	D.K. Thadhani
6.	G Narasimban "The Hindu" Madras-2	Newspaper Management	5	B.K. Thadham
7.	M.V. Raghavan "The Mail" Madras-2.	Newspaper Management	5	D.K. Thadham
			Day 1	1

Date, New Delhi, the 10th day of November, 1959



(As altered by Special Resolution of the Company dated the 29th April 1972) THE COMPANIES ACT, 1956

COMPANY LIMITED BY GUARANTEE & SHARES

ARTICLES OF ASSOCIATION

OF

UNITED NEWS OF INDIA

INTERPRETATION

Unless the context otherwise requires, words or expressions contained in these Articles shall bear the same meaning as in the Act or any statutory modifications thereof for the time being in force at the date which the Article become binding on the Company.

The marginal notes hereto shall not affect the construction hereof and in these presents unless there be something in the subject or context inconsistent therewith.

Interpretations:

"The Company' mean "UNITED NEWS OF INDIA"

"The Act' means the Companies Act, 1956 as amended from time to time."

"The Office' means the Registered Office for the time being of the Company."

'The Seal' means the common seal for the time being of the Company.

The Register' means the Register of Members to be kept pursuant to Section 150 of the Act.

'In writing or written' means and includes words printed, lithographed, represented, reproduced in any mode in a visible form.

'Ordinary Resolution' and 'Special Resolution', have the meanings assigned thereto respectively by Section 189 of the Act

'Directors' mean the Directors of the Company and includes persons occupying the position of Directors by whatever name called.

'The Board' means the Directors assembled at a Board meeting duly called and constituted.

'Month' means calendar month.

'Persons' include Corporations and as well as individuals.

Proxy' includes attorneys duly constituted under power of attorney. 'Words' imparting the singular number shall include the plural number and vice versa and words imparting the masculine genders shall include feminine gender.

Table 'A' not to apply: The regulations contained in Table 'A' in the first Schedule to the Act, shall not apply to the Company, except in so far as they are embodied in the following Articles which shall be the regulations for the management of the Company.

Share Capital:

 The share capital of the Company at the date of the adoption of these Articles is Rs.25,00,000/- (Rupees twenty five lakhs) divided in 25,000 (twenty five thousand) Equity Shares of Rs.100/- each.

Share can be allotted or transferred only to owners of newspapers: 4. Notwithstanding anything contained in these Articles no share or shares shall be allotted or transferred to any person other than the owner or owners of a newspaper or newspapers published in the Union of India, The "Owners" referred to above may be an individual residing in India or a body corporate with its registered office situated in the Union of India. The decision of the Board as to whether a person is eligible to become or be or remain a member of the Company shall be final and binding.

Return of Allotments: As regard to allotments from time to time made, the Directors shall duly comply with Section 75 of the Act.

Issue of Shares Discount : 6. With previous authority of the Company in General Meeting and the sanction of the Court and upon otherwise complying with Section 79 of the Act, it shall be lawful for the Directors to issue at a discount shares of a class already issued

Company not to purchase its own Shares :

7. None of the funds of the Company shall be employed directly or indirectly in the purchase of or lent on the security of shares of the Company, and the Company shall not, except as authorised by Section 77 of the Act, give any financial assistance for the purpose or in connection with any purchase of shares in the Company

Allotment of Shares: 8. Subject to the provisions of Section 81 of the Act, the shares shall be under the control of the Board, who may allot or otherwise dispose off the same to such persons subject to Article 4 on such terms and conditions, and either at a premium or at par or subject to the provisions of Section 79 of the Act a discount and at such terms, as the Board think fit.

Payment by instalments of Share Money 9. If, by the conditions of allotment of any share the whole or part of the amount or issue price thereof shall be payable by instalment, every such instalment shall, when due, be paid to the Company by the person who for the time being and from time to time shall be the registered holder of the share, or his legal representatives. Commission/ Brokerage 10 The Company may exercise the powers of paying commission conferred by Section 76 of the Act, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by the said Section and the commission shall not exceed 5 per cent of the price at which any shares, in respect whereof the same is paid, are issued or 2006 of the price at which any detentures are issued (as the case may be)

The Company may also on any issue of shares or debentures pay such brokerage as may be lawful. Provided such brokerage shall only be paid to the members or recognised Stock Exchanges and to the bankers.

Absolute Owners of Shares: 11. Save as herein otherwise provided, the Company shall be entitled to treat the registered holder of any share as the absolute owner thereof, and accordingly shall not, except as ordered by a Court of competent jurisdiction or as by statute required, be bound to recognise any equitable or other claim to or interest in such share on the part of any other person.

Register of Shareholders by Directors : 12 The Company shall keep a register showing as in respect of each Director the number, description and amount of any shares or debentures, in the Company or its subsidiaries or holding company which are held by or in trust for him or of which he has any right to become the holder, as required by Section 307 of the Act.

CERTIFICATE

Period of Issue of Share Certificates :

13. The certificate of title of shares shall be issued within three months after allotment (or within such other periods as the conditions of the issue shall provide) or within two months after the application for the registration of the transfer is received, under the seal of the Company.

Share Certificates:

14. Every member shall be entitled to one certificate for all the shares registered in his name or if the Board so approves to several certificates each for one or more of such shares. Every certificate of shares shall specify the number of denoting numbers of shares in respect of which it is issued and the amount paid up thereon.

Issue of Fresh Share Certificate: or where the pages on its reverse side for recording transfers have been duly utilised, then upon surrender thereof to the Company, the Board shall order the same to be cancelled and issue a new certificate in lieu thereof without any payment. If any certificate be lost or destroyed, then upon proof of such loss or destruction to the satisfaction of the Board and on such indemnity and payment out of pocket expenses, incurred by the Company in investigating evidence, as the Board thinks fit, a new certificate in her thereof shall be given to the person entitled to such lost or destroyed certificate on a fee of one rupee for each certificate or such smaller fee as the Board may determine.

Calls:

16. The Board may, from time to time, make such calls as they think fit upon the members in respect of all moneys unpaid on those shares, which by the conditions of allotment thereof are not made payable at fixed times and each member shall pay the amount of every call so made on him to the persons and at the time and places appointed by the Board. A call may be made payable by instalments, and shall be deemed to have been made when the resolution of the Board authorising such call was passed.

Notice for Calls: 17. At least fourteen days' notice of any call shall be given specifying the time and place of payment, and to whom such call be poid. Provided that before the time for payment of such call the Board may, by notice in writing to the members, revoke the same. The Board may from time to time extent the time for payment thereof, if so thought fit.

When amount of call payable:

18. If by the terms of issue of any share or otherwise any amount is made payable at any fixed time or by instalments at fixed times, whether on account of the nominal amount of the share or by way of premium, every, such amount or instalment shall be payable as if it were a call duly made by the Board and of which due notice has been given, and all the provisions herein contained in respect of calls shall apply to such amount or instalment accordingly.

Interest on unpaid calls: 19. If the sum payable in respect of any call or instalment be not paid on or before the day appointed for payment, the holder for the time being of the shares in respect of which the call shall have been made, or the instalment shall be due, shall pay interest for the same at the rate of 6 per cent annum or at such rate as the Board may from time to time determine from the day appointed for the payment thereof, to the date of actual payment.

Evidence for action on calls : 20. On the trial or hearing of action for the recovery of any money due for any call, it shall be sufficient to prove that the name of the member sued is entered in the register as the holder, or one of the name of joint holders of the shares in respect of which such debt accrued, that the resolution making the call is duly recorded in the minute book and notice of such call was duly given to the member sued, in pursuance of these presents; and it shall not be necessary to prove the appointment of the Directors who make such call nor any other matters whatsoever, but the proof of the matters aforesaid shall be conclusive evidence of the debt.

Calls in Advance : 21. The Board may, if they think fit, receive from any member willing to advance the same, all or any part of the sums due upon the shares held by him beyond the sums actually called for, and upon the amount so paid or satisfied in advance or so much thereof as from time to time exceeds the amount of the

calls then made upon the shares in respect of which such advance has been made, the Company may pay interest at such rate not exceeding 9% per annum to the member paying such sum in advance.

FORFEITURE AND LIEN

Fresh notice for payment of calls:

22. If any member fails to pay any call or instalment on or before the day appointed for the payment of the same, the Board may, at any time thereafter, during such time as the call or instalment remains unpaid serve a notice on such member requiring him to pay the same together with any interest that may have accrued and all expenses that may have been incurred by the Company because of such non-payment.

Mode of Notice :

23. The notice shall name a day (not being less than fourteen days from the date of the notice) and a place or places, on and at which such call or instalment and such interest and expenses as aforesaid are to be paid. The notice shall also state that in the event of non-payment of the moneys due at or before the time and at the place appointed, the shares in respect of which the call was made or instalment is payable will be liable to be forfeited.

Forfeiture of shares:

24. If the requisitions of any such notice as aforesaid are not complied with, any shares in respect of which such notice has been given may, at any time thereafter, be forfeited by a resolution of the Board to that effect.

Notice of forfeiture :

25. When any shares have been so forfeited, notice of resolution shall be given to the member in whose name it stood immediately prior to the forfeiture, and an entry of the forfeiture, with the date thereof, shall forthwith be made in the register

Forfeited shares are the property of the Company:

26. Any share so forfeited shall be deemed to be the property of the Company and may be sold, re-alloted and otherwise disposed of in such manner as the Board may think fit.

Board may annul forfeiture: 27. The Board may, at any time before any share so forfeited shall have been sold, re-alloted or otherwise disposed of, annul the forfeiture thereof upon such conditions as they think fit.

Liability of member after forfeiture :

Any member whose shares shall have been forfeited shall not withstanding be liable to pay and shall forthwith pay to the Company all calls, instalments, interest and expenses owing upon or in respect of such shares at the time of the forfeiture until payment, at the rate of 9% per annum, and the Directors may inforce the payment of such money or any part thereof if they think fit, but shall not be under any obligation to do so

Evidence of forfeiture:

29. A duly verified declaration in writing that the declarant is a Director, the Manager or the Secretary, of the Company and that a share in the Company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the fact therein stated as against all persons claiming be entitled to the chare. Extinction of all rights on forfeiture of shares 30. The forfeiture of a share shall involve the extinction of all interest in and also of all claims and demands against the Company in respect of the shares and all other rights, incidental to the shares, except only such or those rights as by these articles are expressly saved.

Issue of new share certificate in lieu of forfeited 31. Where any shares under the powers in that behalf herein contained are sold by the Directors and the certificate thereof has not been delivered upto the Company by the former holder of the said shares, the Director may issue a new certificate for such shares distinguishing it in such manner as they may think fit from the certificate not so delivered up.

Company's lien on shares 32. The Company shall have a first and paramount lien upon all the shares other than fully paid up shares, registered in the name of each member and upon the proceeds of sale thereof, for his debts, liabilities and engagements, to or with the Company, whether the period for the payment, fulfilment or discharge thereof shall have actually arrived or not, and no equitable interest in any share shall be created upon the footing and condition that clause 11 hereof is to have full effect, unless otherwise agreed, the registration of a transfer of shares shall operate as a waiver of the Company's lien, if any, on such shares.

Enforcement of lien 33. For the purpose of enforcing such lien, the Board may sell the shares subject thereto in such manner as they think fit: but no sale shall be made until such period as aforesaid shall have arrived and until notice in writing of the intention to sell have been served on such member, his executor or administrators, and default shall have been made by him or them in the payment, fulfilment or discharge of such debts, habilities of engagements for seven days after such notice.

Application of sale proceeds of shares: 34. The net proceeds of any such sale after payment of the costs of such sale be applied to or towards satisfaction of the debts, liabilities, engagements of such member and the residue, if any, shall be distributable to him.

Validity of sales in exercise of enforcing a lien or after forfeiture 35. Upon any sale after forfeiture or for enforcing a lien in purported exercise of the power hereinbefore given, the Board may appoint some person to execute an instrument of transfer of the share sold and cause the purchaser's name to be entered in the register in respect of the shares sold and the purchaser shall not be bound to see to the regularity of the proceedings or to the application of the purchase money, and after his name has been entered in the register in respect of such shares, the validity of the sale shall not be impeached by any person, and the remedy of any person aggrieved by the sale shall be in damages only and against the Company exclusively.

TRANSFER AND TRANSMISSION

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- No transfer of shares shall be effected by a member of the Company to any other person or body corporate who or which does not own a newspaper or newspapers published in the Union of India.
 - No transfer shall be registered unless a proper instrument of transfer has been delivered to the Company. The instrument of transfer of any share or shares shall be signed by both the transferrer and the transferee, and the transferrer shall be deemed to remain the holder of such shares until the name of the transferee is entered in the register in respect thereof

Transfer Form :

The instrument of transfer of any share shall be in writing in the form as prescribed by the Central Government from time to time

refuse allotment and registration of transfers :

- Board's power to 38. (a) The Board shall have the right to decline without assigning any reasons to:-
 - (i) allot any shares to any applicant, and
 - (ii) to register any transfer of shares to anyone.
 - (b) The Board may decline to register any transfer of shares which are not fully paid up and upon which the Company has a lien or for any reason which they need not disclose, refuse to register a transfer to a transferee of whom they do not approve. If the Board declines to register a transfer they shall give notice of such refusal to the transferee and the transferrer as required by Section 111 of the Companies Act.
 - The Directors may refuse to give effect to any transfer of shares on which any amount was due towards calls made thereon.

Closing of Members and Debenture holders registers:

42. The Company may, after giving not less than seven day's previous notice by advertisement in some newspaper circulating in the district in which the registered office of the Company is situated, close the register of members or the register of debenture holders for any period or periods not exceeding in the aggregate forty-five days in each year but not exceeding thirty days at any time.

Transmission of Shares:

- 43 (a) On the death of a member, who as an individual was the owner of a newspaper or newspapers regularly published in the Union of India, his legal representative who succeeds to the ownership of the newspaper or newspapers previously owned by the deceased shareholder shall be recognised as the owner of the shares previously held by the deceased shareholder, on his producing succession certificate issued by a Competent Court in India which certificate shall include succession to the said newspaper or newspapers.
- Nothing in the sub-clause (a) above shall release the estate of a deceased shareholder or shall release the body corporate which was the previous holder in respect of any liability on the shares held by him or by them.

Board refusal to register transmission of shares:

44. The Board shall have the same right to refuse to register a person entitled by transmission to any shares of his nominee, as if he were the transferee named in an ordinary transfer presented for registration if the Directors refuse to register any such transmission of right they shall give notice of such refusal to the person giving intimation of such transmission as required by Section 111 of the Act.

ALTERATION OF CAPITAL

Capital:

Increase in Share 45. The Company may, from time to time by ordinary resolution increase the share capital by sum, to be divided into share of such amount, as may be specified in the resolution.

Consolidation and sub-division of Share Capital:

46. Company may, by ordinary resolution :

- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
- (b) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the Memorandum, subject nevertheless, to the provisions of clause (d) of sub-section (1) of Section 94 of the Act;
- (c) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

Right Issue :

47. Subject to any direction to the contrary that may be given by the meeting that sanctions the increase in capital, all new shares shall be offered to the persons who age, at the date of the offer, holders of the shares of the Company in proportion as near as circumstances admit to the capital paid up on those shares at the date, and such offer shall be made by notice specifying the number of shares offered, and limiting a time within which the offer, if not accepted, will be deemed to be declined; and after the expiration of such time as specified in the notice aforesaid, or on receipt of earlier intimation from the person to whom such a notice is given, that he declines to accept the shares offered, the Board may dispose off the same in such manner as they think most beneficial to the Company. The offer aforesaid shall be deemed to include all rights exercisable by the persons concerned to renounce the shares offered to him or any of them in favour of any other person and the notice referred to above shall contain a statement of these rights.

New issue of shares shall be the part of original share capital; 48 Except so far as otherwise provided by the condition of issue, or by these presents, any capital raised by the creation, of new shares shall be considered part of the original capital, and shall be subject to the provisions herein contained with reference to the payment of calls and instalments, transfer and transmission, forfeiture, lien, surrender and otherwise.

Reduction of Share Capital:

- 49. The Company may, by special resolution reduce in any manner and with, and subject to any incident authorised and consent required, by law:
 - (a) its share capital; or
 - (b) any capital redemption reserve account; or
 - (c) any share premium account.

BORROWING POWERS

Director's power to borrow money: 50. The Directors, may, from time to time, at their discretion, by means of a resolution passed at their meeting, borrow, or secure the payment of any sums of money for the purposes of the Company, provided that the Director shall not without the sanction of a general meeting of the Company, borrow moneys where the moneys to be borrowed, together with the moneys already borrowed by the Company, apart from the temporary loans obtained from the Company's bankers in the ordinary course of business, will exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purposes.

Director's power to secure and repay loans by issue of securities: 51. The Directors may raise or secure the repayment of such sum or sums in such manner and upon terms and conditions in all respects as they think fit, and, in particular, by the issue of bonds, perpetual or redeemable debentures or debenture stock, or any mortgage, charge, or other security on the undertaking

or the whole or any part of the property of the Company, both present and future including its uncalled capital for the time being, provided however, debenture holders shall not carry any voting rights.

Free assignment of securities:

52. Debentures, debenture-stock, bonds and other securities may be made assignable free from any equities between the Company and the person to whom the same may be issued.

Conditions for issue of securities

53. Any debentures, debenture stock, bonds or other securities may be issued at a discount, premium or otherwise with any special privileges as to redemption, surrender, drawings, allotment of shares, attending and voting at General Meeting of the Company, appointment of Directors and otherwise.

Maintenance of Register of Mortgages and Charges and its Registration :

54. The Directors shall cause a proper Register to be kept in accordance with section 143 of the Act, of all mortgages and charges specifically affecting the property of the Company and shall duly comply with the requirements of Section 134 of the said Act, in regard to the registration of mortgages and charges therein specified and otherwise and shall also duly comply with the requirements of Section 136 of the Act, as to keeping at the office, a copy of every instrument creating any mortgage or charge by the Company and the requirements of Section 138 of the Act, as to giving intimation of the payment or satisfaction of any charge or mortgage created by the Company.

of Debenture holders :

Close of Register 55 Every register of holders of debentures of the Company may be closed for any periods not exceeding in the whole thirty days in any year. Subject as aforesaid every such register shall be open to the inspection of the registered holder of any such debentures and of any member, but the Company may in General Meeting impose any reasonable restrictions so that at least two hours in each day when such register is open are appointed for inspection.

Transfer of Debentures: 56 Subject to the provisions of Section 108 of the Act, on transfer of registered debentures shall be registered unless a proper instrument of transfer duly stamped and executed by the transferrer and transferce has been delivered to the Company together with the certificate or certificates of the debentures.

to register transfer of debentures:

Notice of refusal 57. If the Directors refuse to register the transfer of any debentures, they shall within two months from the date on which the instrument of transfer was lodged with the Company, send to the transferee and the transferrer notice of the refusal.

Inspection of Register of Mortgages and Charges:

58. The Company shall comply with the provisions of Section 144 of the Act as to allowing inspection of copies kept at the office in of Section 136 of the Act and as to allowing inspection of the pursuance Register of Mortgages to be kept at the office in pursuances of Section 143 of the Act.

Rights of debentures holders to receive and inspect Balance Sheet and other documents 59. Holders of debentures shall have the same right to receive and inspect the Balance Sheets and Income and expenditure Accounts of the Company and the Reports of the Auditors and other reports as is possessed by the holders of the equity shares of the Company.

Calls on uncalled capital mortgaged or charged: 60. If any uncalled capital of the Company be included in or charged by any mortgage or other security, the Directors may, by instrument under the Company's seal, authorise the person in whose favour such mortgage or security is executed, or any other person is trust for him, to make calls on the members in respect of such uncalled capital, and the provisions hereinbefore contained in regard to calls shall, mutatis mutandis, apply to call made under such authority, and such authority may be made exercisable either conditionally or unconditionally and either presently or contingently and either to the exclusion of the Directors' power or otherwise and shall be assignable if expressed so to be

GENERAL MEETING

Annual General Meetings:

61. The Board shall in addition to any other meeting, hold a general meeting which shall be styled its Annual General Meeting at the intervals and accordance with the provisions of the act.

Extraordinary General:

- 62. The Board may, whenever they think fit, convene an Extraordinary General Meeting, and they shall, on the requisition of members of the Company representing not less than one-tenth of the paidup capital of the Company as at the date of the requisition carries the right of voting in that matter forthwith proceed duly to call an Extraordinary General Meeting and in the case of such requisition the following provisions shall have effect:
 - (1) The requisition must state the matter for the consideration of which the meeting is called and must be signed by the requisitionists and deposited as the registered office, and may consist of several documents in like from each signed by one or more of the requisitionists.
 - (2) If the Directors do not, within fourteen days from the date of the deposit of the requisition, proceed duly to convene a meeting on a date not later than 28 days from the date of deposit of the requisition, the meeting may be called by the requisitionists as represented either by a majority in value of the paid up share capital held by all of them or not less than one-tenth of such of the paid up shares capital of the Company as at the date carries the right of voting, but any meetings so convened shall not be held after three months from the date of deposit of the requisition.

- (3) In the case of a meeting at which a resolution is to be proposed as a special resolution, the Directors shall be deemed not to have duly convened the meeting if they do not give such notice as is required by Section 169 of the Act.
- (4) Any meeting convened under this clause by the requisitionists shall be convened in the same manner as nearly as that in which meetings are to be convened by Directors.

Circulation of members resolutions: 63 The Directors shall, on the requisition in writing of members representing not less than one-tenth of the total voting power of all the members having at the date of requisition a right to vote on the resolution of business to which the requisition relates or not less than 100 members having the right aforesaid and holding shares in the Company on which there has been paid up on the average not less than one lakh of rupees in all give notice to the members of any resolution which can properly be moved and is intended to be moved at the meeting and shall relate to any statement supplied by the requisitionists in accordance with requirements of Section 188 of the Act

Notice for Annual General Meeting: 64. Fourteen days clear notice shall be given in the case of Annual General Meeting and of the meeting where it is proposed to pass a special resolution. Seven day's clear notice shall, unless the meeting otherwise resolve, given on an adjourned meeting. The notice in each case shall specify the place, day and hour of meeting, and in case of special business, the general nature of such business. The notice sent by post, or otherwise served as hereinafter provided. Every notice convening a meeting of the Company shall also state that the member entitled to attend and vote instead of himself and that a proxy need not be a member of the Company, but the proxy so appointed shall not have any right to speak at the meeting and shall not be entitled to vote except on a poll, unless such member is a representative or a proxy of a body corporate.

Accidental omission to give notice : 65 The accidental omission to give notice of any meeting to or the non-receipt of any such notice by any of the members shall not invalidate any resolution passed at any such meeting.

PROCEEDINGS AT GENERAL MEETING

Business to be transacted at Annual General Meeting: 66. The business of Annual General Meeting shall be to receive and consider the Income & Expenditure Account, the Balance Sheet and the Report of the Directors and of the Auditors, to elect Directors, appoint Auditors and fix up their remuneration and to transact any other business transacted at an ordinary meeting. All other business which can be transacted at an Annual General Meeting or at an extraordinary general meeting shall be deemed special.

Quorum for General Meeting: 67. The quorum for a general meeting shall be five members personally present. No business shall be transacted at any general meeting unless the requisite quorum shall be present at the commencement of the business.

Chairman of the General Meeting: 68. The Chairman of the Board of Directors shall be entitled to take the Chair at every general meeting. If there be no such Chairman or if at any meeting he is not present within fifteen minutes after that time appointed for holding such meeting or is unwilling to act, the Directors present may choose one of their numbers to be the Chairman and if no Director be present or be willing to take the chair, the members present shall choose one of their numbers to be the Chairman of the meeting.

Dissolution and adjournment of General Meetings: 69. If within half an hour from the time appointed for holding a meeting of the Company a quorum is not present, the meeting, if convened upon requisition of members as aforesaid, shall be dissolved but in any other case the meeting shall stand adjourned to the same day in the next week, at the same time and place, or such other day, time and place as the Directors may by notice to the shareholders appoint. If at such adjourned meeting a quorum is not present within half an hour from the time appointed for holding the meeting, any two members who are personally present shall be a quorum and may transact business for which the meeting was called.

Chairman's casting vote:

70. Every question submitted to a meeting shall be decided in the first instance by a show of hands, and in the case of an equality of votes the Chairman shall, both on a show of hands, and on a poll, have a casting vote in addition to the vote or votes to which he may be entitled as a member.

Evidence of passing of a resolution where poll not demanded; 71. At any general meeting unless a poll is, before or on the declaration of the result of the voting on any resolution and on a show of hands, demanded by the Chairman or by at least five members present in person or by proxy and or any member or members present in person or by proxy and having not less than one-tenth of the total voting power, a declaration by the Chairman that a resolution has been carried or carried unanimously or by a particular majority or lost or not carried by a particular majority and an entry to that effect in the book of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against the resolution.

Chairman's power on poll: 72. If a poll is demanded as aforesaid it shall be taken in such manner and at such time and place as the Chairman of the meeting directs and either at once, or after at an interval or adjournment, and the result of the poll shall be demanded. The demand of a poll may be withdrawn at any time by the person or persons who made the demand. In case of any dispute as to the admission or rejection of a vote, the Chairman shall determine the same, and such determination made in good faith shall be final and conclusive.

hight of Chairman to adjourn meeting: 73. The Chairman of a general meeting may adjourn the same from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting for which the adjournment took place.

Demand of poll on Chairman's election:

74. Any poll duly demanded on the election of a Chairman of a meeting or any question of adjournment shall be taken without adjournment. If a poll is demanded on the election of the Chairman, the Chairman elected on a show of hands shall exercise all the powers of the Chairman. If some other person is elected Chairman, as a result of the poll, he shall be the Chairman for the rest of the meeting.

Demand of poll not to effect continuance of meeting:

75. The demand of a poll shall not prevent the continuance of a meeting for the transaction of any business other then the question on which a poll has been demanded.

Appointment and removal of accutinisers: 76. Where a poll is to be taken, the Chairman of the meeting shall appoint two scrutinisers to scrutinise the votes given on the poll and to report thereon to him. The Chairman shall have power at any time before the result of the poll is declared, to remove a scrutinizer from office and to fill vacancies in the office of scrutineer arising from such removal or from any other cause. Of the two scrutineers appointed under this clause, one shall always be a member (not being an officer or employee of the Company) present at the meeting, provided such a member is available and willing to be appointed.

VOTES OF MEMBERS

Voting rights:

- 77. The voting rights of the members shall be as follows:-
 - On a show of hands, every member present in person shall have one vote; and
 - (b) On a poll the voting rights of members shall be as laid down in Section 87 (1) of the Act.

Voting right on behalf of Acceased member: 78. Any person entitled under Articles 43 to transfer any shares may vote at any general meeting in respect thereof in the same manner as if he were the registered holder of such shares, providing that at least forty-eight hours before the time of holding the meeting or adjourned meeting as the case may be at which he proposes to vote he shall satisfy the Director of his right to transfer such share, or the Directors shall have previously admitted his right to vote at such meeting in respect thereof. If any member be a lunatic, idiot or non-composment is he may vote whether at a show of hands or at a poll by his committee curutor bonts or other legal curator and such last mentioned persons may give their votes by proxy.

Voting rights of executors or administrators on behalf of deceased member: 79. Where there are several executor or administrators of a deceased member in whose sole name any share stood, any one of such executors or administrators may vote in respect of such shares unless any other or such executors or administrators are present at the meeting at which such a vote is tendered and objected to the vote.

Voting right of a body corporate: 80. A company or a body corporate which is a member of the Company may vote by proxy or by representative duly appointed in accordance with Section 187 of the act. A person duly appointed to represent the member company at any meeting of the Company shall be entitled to exercise the same rights and powers (including the right to vote by proxy) on behalf of the member company or body corporate which he represents, as that member company or body corporate could exercise if it were an individual member.

Instrument of proxy to be in writing: 81. The instrument appointing a proxy shall be in writing, under the hand of the appointor or his attorney duly authorised in writing or, if such appointor is a corporation, under its common seal or the hand of its attorney A person may be appointed a proxy though he is not a member of the Company.

Submission of proxy form:

82. The instrument appointing a proxy and the power of attorney, if any, under which it is signed, or any office copy or notarially certified copy thereof, shall be deposited at the office not less than forty eight hours before the meeting at which the person named in such instrument purports to vote in respect thereof but no instrument appointing proxy shall be valid after the expiration of twelve months from the date of its execution

Validity of vote by proxy;

83. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or the principal of revocation of the proxy of transfer of the shares in respect of which the vote is given provided no intimation in writing of the death, revocation or transfer shall have been received at the office or by the Chairman of the meeting before the vote is given.

Proxy form:

84. Every instrument of proxy whether for a specified meeting or otherwise shall be in the usual common form, or in the following form, or as near thereto as circumstances will admit-

FORM OF PROXY UNITED NEWS OF INDIA

I/We	of	In the district of
Company hereby appo	g a member/memb int	ers of the above named of in or failing him
of our proxy to vote for n Meeting, General Mee the Company to be he	in the district ne/us on my/our beh ting (not being an A	ofas my/ half at the Annual General nnual General Meeting) of lay ofand at any
Signed this	day of	

DIRECTORS

Number of Directors :

85. Until otherwise determined by the General Meeting, the number of Directors shall not be less than three and more than fifteen

Directors :

86. The Directors of the Company on the date of adoption of these Articles are:

- 1. Shri G Narasimhan 5. Shri K.A. Nettakallappa 2. Shri Tushar Kanti Ghosh Shri Kanai Lal Sarkar
 - 6. Dr. Ram S. Tarneja 7. Shri Kuldeep Nayar
- 4. Shri Kali Kant Jha.
- 8. Shri B.G. Verghese

Retirement of Directors :

- 87. Not less than two-thirds of the total number of Directors of the Company shall:
 - be persons whose period of office is liable to termination by retirement of Directors by rotation; and
 - save as otherwise expressly provided in the Companies Act, be appointed by the Company in General Meeting.

Change in the number of Directors :

88. The Company in general meeting may, subject to the provisions of Articles 91 and 92 and Section 258 and Section 259 of the Act by ordinary resolution, increase or reduce the number of its Directors.

Appointment of additional Director:

89. The Board shall have power at any time, and from time to time, to appoint any other qualified person as a Director, either to fill up a casual vacancy or as an addition to the Board, but so that the total number of Directors shall not at any time exceed the maximum number fixed. Any Director so appointed shall hold office only until the conclusion of the next following Annual General Meeting of the Company but shall be eligible for re-election at such meeting.

Who can be appointed Director:

- 90. (a) Except as mentioned in sub-clause (b) of this Article no person shall be a Director of the Company unless he is himself a member of the Company or is nominated by a member which is a body corporate and holding shares in the Company.
 - Subject to the maximum number of Directors not exceeding fifteen as stated in Clause 85 hereinabove, the Directors may co-opt as Directors not more than two person who are men prominent in the public life of India, and such co-opted Directors need not be members of the Company. Such co-opted Directors may hold office for such time as may be prescribed by the Board of Director at the time they are co-opted and/or may be re-appointed from time to time. The regulation under Articles 101 shall not apply to such co-opted Directors.

Whole time Director :

90 A. The Company may, from time to time, uppoint any person who is a prominent person in public rise in Indiafeor being a member himself, to be a whole-time executer for such a period and upon such terms as the Company may think fit and vest in such whole-time Director such powers as the Company thinks fit and such powers may be exercised by such adjace-time Director for such period and subject to such restrictions as may be imposed by this employed and upon such conditions as to termineration or otherwise as the Company may determine

Directors not to is below the minimum:

- 91. The continuing Directors may act notwithstanding any act when number vacancy in their body, but if the number falls below the minimum fixed above, the Directors shall not act except for the purpose of filling up vacancies or convening a general meeting of the Company so long as the number is below the minimum.
 - 91. (a) "Each Director may receive out of the funds of the Company by way of remuneration for his services a sum not exceeding Rs. 250/- for every meeting of the Board of Director or a Committee thereof attended by him as may from time to time be determined by the Directors. The Directors may also be paid actual travelling expenses in attending and returning from the meeting of the Board or of a Committee thereof."

Vacation of office by Directors :

- 92. The office of a Director shall be vacated if,
 - he is found to be of unsound mind by a Court of competent jurisdiction;
 - (b) he applies to be adjudicated an insolvent;
 - he is adjudged an insolvent; (c)
 - he is convicted by a court in India of any offence and is sentenced in respect thereof to imprisonment for not less than six months:
 - he fails to pay any call in respect of share of the Company held by him whether alone or jointly with others, within six months, from the last date fixed for the payment of the call;
 - he absents himself from three consecutive meetings of the Board of Directors, or from all meetings of the Board for a continuous period of six months, whichever is longer, without obtaining leave of absence from the Board.
 - he, or any firm in which he is a partner or any private Company of which he is a director accepts a loan, or any guarantee or a security for a loan, from the Company in contravention of Section 295 of the Act;
 - he acts in contravention of Section 299 of the Act;
 - he becomes disqualified by an order of court under Section 203 of the Act, or
 - he is removed in pursuance of Section 214sof the Act.

Directors or its subsidiary :

93. Except with the previous consent of the company accorded by a special resolution no Director of the Company, no partner their relative not or a relative of such a Director, no firm in with such a director, place of profit in the prive is a partner, no private company of which he is a the Company or Director or member, and no director, or manager of such a private company shall hold any office or place of profit.

- (a) under the Company; or
- (b) under any subsidiary of the Company, unless the remuneration received from such subsidiary in respect of such office or place is paid over to the Company or its holding company.

Contracts in which Directors are interested:

- 94 (i) Except with the consent of the Board of Directors, no Director of the Company or relative or a firm in which such a Director or relative is a partner, any other partner in such a firm or a private company of which the Director is a member or director, shall enter into any contract with the Company:
 - for the sale, purchase or supply of any goods, materials or services; or
 - (b) for underwriting the subscription of any shares in, or debentures of the Company.
- (ii) Nothing contained in sub-clause (a) of the above clause (i) shall effect any contract or contracts for the sale, purchase or supply of any goods, materials or services in which either the company, or the director, relative, firm partner or private company, as the case may be, regularly trades or does business, provided that the value of such goods and materials and the cost of such services do not exceed five thousand rupees in the aggregate in any calendar year comprised in the period of the contract or contracts.
- (iii) The consent of the Board required by the above clause (i) shalf not be deemed to have been given within meaning of that clause unless the consent is accorded:
 - (a) by a resolution passed at a meeting of the Board, and
 - (b) before the contract is entered into of within two months of the date on which it was entered into

Loans to Directors:

- 95 Except as provided in Section 295 of the Act, the Company shall not make any loan to or give any guarantee or provide any security in connection with a loan made by any other person to or to any other person by-
 - (a) any Director of the Company or of a company which is its holding company or any partner or relative of any such Director;
 - any private company of which any such director is a director or member;
 - (c) any firm in which any such Director or relative is a partner;

- (d) any body corporate at a general meeting of which not less than twenty five per cent of the total voting power may be exercised or controlled by any such director, or by two or more such directors together; or
- (e) any body corporate, the Board of Directors, Managing Director, or Manager whereof is accustomed to act in accordance with directions or instructions of the Board or of any Director or Directors of the Company.

Procedure for retirement of directors and re-election:

- 96. (i) At every Annual General Meeting of the Company one-third of the Directors for the time being who are liable to retire by rotation, or if their number is not three or multiple of three, then, the number nearest one-third shall retire from office.
- tiii The Directors to retire by rotation at every annual general meeting shall be those who have been longest in office since their last appointment, but as between persons who became directors on the same day, those who are to retire shall, in default of and subject to any agreement among themselves, be determined by lot.
 - (iv) (a) if the place of the retiring Director is not so filled up and the meeting has not expressly resolved not to fill the vacancy, the meeting shall stand adjourned till the same day in the next week, at the same time and place or as decided by the Board of Directors.
 - (b) if at the adjourned meeting also, the place of the retiring Director is not filled up and that meeting also expressly resolved not to fill the vacancy, the retiring Director shall be deemed to have been reappointed at the adjourned meeting unless:-
 - at the meeting or at the previous meeting a resolution for the reappointment of such Director has been put to the meeting and lost;
 - (ii) the retiring Director has, by a notice in writing addressed to the Company or its Board of Directors. expressed his unwillingness to be so re-appointed;
 - (iii) he is disqualified for appointment;
 - (iv) a resolution, whether special or ordinary, is required, for his appointment or re-appointment by virtue of the provisions of the Act.

Appointment of Directors: 97. A person who is not a retiring Director shall subject to the provisions of these Articles, eligible for appointment to the office of Director at any general meeting, if he or some member intending to propose him has, not less then fourteen days before the meetings, left at the office of the Company a notice in writing under his hand signifying his candidatum for the office of the Director or the intention of such member to propose him as a candidate for the office, as the case may be:

Removal of Director: 98. The Company may by ordinary resolution remove any Director before the expiration of his period of office and may, subject to the provisions of Article 88, appoint another qualified person in his place; the person so appointed shall hold office during such time only as the Director in whose place he is appointed would have held the same if he had not been removed. Special notice of any resolution to remove a Director shall be given as provided by Section 284 of the Act.

PROCEEDINGS OF DIRECTORS

Meeting of Board of Directors : 99. The Directors shall meet together at least once in every six calender months for despatch of business, adjourn and otherwise regulate their meeting and proceedings as they may think fit. Questions arising at any meeting shall be decided by a majority of votes and in case of an equality of votes the Chairman shall have a second or casting vote. It shall not be necessary to give notice of a meeting of Directors to any Director for the time being absent from India.

Interested Director not to participate or vote in Board's proceedings: any part in the discussion of or vote on, any contract or arrangement entered into, or to be entered into, by or on behalf of the Company, if he is in any way, whether directly or indirectly, concerned or interested in the contract or arrangement nor shall his presence count for the purpose of forming a quorum at the time of any such discussion or vote; and if he does vote, his vote shall be void

- (2) Sub-clause (i) shall not apply to
- (a) any contract or indemnity against any loss which the Director, or any one or more of them suffers by reason of becoming or being sureties or a surety for the Company;
- (b) any contract or arrangement entered into or to be entered into with a public company or a private company which is a subsidiary of a public company, in which the interest of the Director aforesaid consists solely in his being a Director of such company and the holder of not more shares of such number or value therein as is requisite to qualify him for appointment as Director thereof, he having been nominated as such Director by the Company;

(3) A Director who is in any way, whether directly or indirectly interested in a contract or proposed contract with the Company, shall disclose the nature of his interest at a meeting of the Directors in accordance with the provisions of Section 299 of the Act.

Quorum:

101 A quorum for the meeting of the Board of Director shall be either eight members or one fourth of its total strength whichever is less provided the quorum shall not be less than two members in any case.

Appointment of Chairman : 102. The Directors may elect a Chairman of their meeting, and determine the period for which he is to hold office. If the Chairman so elected is not present within five minutes after the time appointed for holding the meeting, the Directors present may choose one of their number to be the Chairman of the meeting.

Appointment of Alternate Director: 103. (a) The Directors may appoint an alternate Director to act for a Director hereinafter in this Article called the 'Original Director' owing to his absence for a period not less than six months from the State in which the meetings of the Board are ordinarily held.

(b) An alternate Director appointed as aforesaid shall vacate office if and when the original Director returns to the State in which meetings of the Board are ordinarily held.

Filling up of casual vacancy:

104. If the office of any Director appointed by the Company in general meeting is vacated before his term of office will expire in the normal course, the resulting casual vacancy may be filled by the Board of Directors at a meeting of the Board. Any person so appointed shall hold office only up to which the Director in whose place he is so appointed would have held office if it had not been vacated as aforesaid.

Delegation of powers by Board : 105. The Directors may delegate any of their powers to committees consisting of such member or members of this body as they think fit, and may from time to time revoke such delegation. Any committee so formed shall, in the exercise of the power so delegated conform to any regulations that may from time to time be imposed upon it by the Directors. The meetings and proceedings of any such committee, consisting of two or more members shall be governed by the provisions herein contained for regulating the meetings and proceeding of the Directors, so far as the same are applicable thereto, and are not superseded by any regulations made by the Directors under this clause.

Validity of the acts of Directors : 106. All acts done at any meeting of the Directors, or of a Committee of Directors, or by any person acting as a Director, shall notwithstanding that it shall afterwards be discovered that there was some defect in the appointment of such Directors or person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such person had been didy appointed and was qualified to be a Director.

Validity of resolution by circulation: 107 Save as otherwise expressly provided by the Act a resolution in writing, signed by all the Directors or of a committee thereof, for the time being entitled to receive notice of meeting of the Directors or committee, shall be as valid and effectual as if it had been passed at a meeting of the Directors or committee, duly convened and held.

POWERS OF DIRECTORS

General powers of Directors : The management of the business of the Company shall be vested in the Directors, and the Directors may exercise all such powers and do all such acts and things as the Company is, by its Memorandum of Association or otherwise, authorised to exercise and do, and are not hereby or by the Act directed or required to be exercised or done by the Company in general meeting, but subject nevertheless to the provisions of the Act, and of these Articles, and to any regulations not being inconsistent with these Articles from time to time made by the Company in general meeting, provided that no such regulation shall invalidate any prior act of the Directors which would have been valid if such regulations had not been made

Specific powers of Directors:

- 109 Without prejudice to the general powers conferred by the last preceding clause, and the other powers conferred by these Articles, it is hereby expressly declared that the Directors shall, subject to the provisions of the Act, have the following powers; that is to say powers:
- To pay the costs, charges, and expenses preliminary and incidental to the promotion, formation, establishment and registration of the Company.
- (2) To purchase or otherwise acquire for the Company any property, rights or privileges, which the Company is authorised to acquire, at such price and generally on such terms and conditions, as they think fit.
- (3) At their discretion, to pay for any property, rights, or privileges acquired or services rendered to the Company, either wholly or partially in cash or in shares, bonds, debentures, or other securities of the Company and any such shares may be issued either as fully paid up or with such amount credited as paid up thereon as may be agreed upon; and any such bonds, debentures, or other securities may be either specifically charged upon all or any part of the property of the Company and its uncalled capital, not so charged.
- (4f) To secure fulfilment of any contracts or agreements entered into by the Company, by mortgage or charge of all or any of the property of the Company and its uncalled capital for the time being, or in such other manner as they may think fit.

- (5) To appoint, and at their discretion, remove or suspend such managers, secretaries, officers, clerks, agents and servants for permanent, temporary, or special services, as they may from to time to time think fit and to determine their powers and duties and fix their salaries or emoluments, and to require security in such instances and for such amount as they think fit.
- (6) To accept from any member on such terms and conditions as shall be agreed, surrender of his shares
- (7) To appoint any person or persons, whether incorporated or not to accept and hold in trust for the Company any property belonging to Company, or in which it is interested, or any other purposes, and to execute and do all such deeds and things as may be requisite in relation to any such trust and to provide for the remuneration of such trust or trustees.
- (8) To institute, conduct, defend, compound, or abandon any legal proceedings by or against the Company, or its officers or otherwise concerning the affairs of the Company, and also to compound and allow time for payment or satisfaction of any debt due, and of any claims or demands by or against the Company
- (9) To refer any claims or demands by or against the Company to arbitration and observe and perform the awards.
- (10) To make and give receipts, releases and other discharges for money payable to the company, and for the claims and demands of the Company.
- (11) To determine who shall be entitled to sign on Company's behalf bills, notes, receipts, acceptance, endorsements, cheques, releases, contracts and other documents.
- (12) From time to time to provide for the management of the affairs of the Company abroad in such manner as they think fit, and in particular to appoint any persons to be the attorney or agents of the Company with such powers including power to sub-delegate and upon such terms as may be thought fit.
- (13) To invest and deal with any of the moneys of the Company not immediately required for the purposes thereof, upon such securities not being shares in this Company in such manner as they may think fit, and from time to tune to vary or realise such investments.
- (14) To execute in the name and on behalf of the Company in favour of any Director or other person who may incur or be about to incur any, personal liability for the benefit of the Company, such mortgages of the Company's property present and future as they think fit and any such mortgage may contain a power of sale and such other powers, convenants and processors as shall be agreed upon.

- (15) From time to time, vary and repeal by-laws or the regulations of the business of the Company, its officers and servants.
- (16) To enter into all such negotiations and contracts and rescind and vary all such contracts, and execute and do all such acts, deeds and things in the name and on behalf of the Company as they may consider expedient for or in relation to any of the matters aforesaid, or otherwise for the purpose of the Company

LOCAL MANAGEMENT

Local Management 110. The Board may from time to time provide for the management and transaction of the affairs of the Company at the office of the Company and or in any specified locality whether at home or abroad, in such manner as they think fit, and the provisions contained in the four next following Articles shall be without prejudice to the general powers conferred by these Articles but subject to the provision of Sections 292 to 297 of the Act

Delegation of Powers to Local Boards :

111. The Board from time to time, and at any time, may establish any local boards or agencies for managing any of the affairs of the Company in any such specified locality, may appoint any persons to be members of such local board, or any managers or agents and may fix their remuneration. And the Directors from time to time, and at anytime may subject to the provision of Section 292 to 297 of the Act delegate to any person appointed any of the powers, authorities, and discretions for the time being vested in the Directors, and may authorise the members for the time being of any such local board, or any of them to fill up any Vacancies therein, and to act notwithstanding vacancies; and any such appointment or delegation may be made on such terms and subject to such conditions as the Directors may think fit, and the Directors may at any time remove any person so appointed, and may annul or vary any such delegation.

Powers of Attorney:

112. The Board may at any time, and from time to time, by powers of attorney under the Company's Seal, appoint any person or persons to be the attorney or attorneys of the Company for such purposes and subject to provisions of Section 292 to 297 of the Act with such powers, authorities and discretions not exceeding those vested in or exercisable by the Directors under these presents and for such period and subject. to such conditions as the Board may from time to time think fit. and any such appointment may if the Board think fit be made in favour of the members of any of the members of any local board established aforesaid, or in favour of any company, or of the members, directors, nominees, or managers of any Company or firm, or in favour of any fluctuating body or persons, whether nominated directly or indirectly by Board, and any such powerof attorney may contain such provisions for the protection or convenience of persons dealing with such attorney or attorneys as the Board may think fit.

Sub delegation of Power:

113. Any such delegates or attorneys as aforesaid may be authorised by the Board to sub-delegate all or any of the powers, authorities, and discretion for the time being vested in them.

MINUTES

Recording of Minutes:

- 114. (i) The Directors shall cause minutes of all proceedings of general meeting and of all proceeding at meetings of its Board of Directors or of committees of the Board, to be entered in Books kept for the purpose.
- (ii) The minutes of each meeting shall contain a fair and correct summary of the proceedings thereat.
- (iii) All appointment of officers made at any of the meetings aforesaid shall be included in the minutes of the meeting.
- (iv) In the case of a meeting of the Board of Director or of a committee of the Board the minutes shall also contain:
 - The names of the Directors present at the meetings;
 and
 - (b) In the case of each resolution passed at the meeting, the name of the Director, if any, dissenting from, or not concurring in the resolution.

SEAL

Common Seal:

115. The Directors shall provide for the safe custody of the Seal of the Company. The Seal shall not be affixed to any instrument except by authority of a resolution of the Board of Directors and at least two of the Directors of the Company and the General Manager of the Company or some other person appointed by the Directors shall sign every such instrument to which the Seal shall be so affixed.

ANNUAL RETURN

Annual Return :

116 The Company shall make the requisite annual returns in accordance with Section 159 of the Act.

RESERVE FUND

Reserve Fund:

117. The Directors may, set aside, out of the profits of the Company, such sums as they think proper as a reserve fund to meet contingencies, or for repairing, improving and maintaining any of the property of the Company, and for such other purposes as the Directors shall in their absolute discretion think conducive to the interests of the Company, and may invest the several sums so set aside upon such investments, other than shares of the Company, as they may think fit, and from time to time deal with any such investment, and dispose or all off any part thereof

for the benefit of the Company, and may divide the reserve fund into such special fund as they think fit and employ the reserve fund or any part therefore in the business or any part thereof in the business of the Company, and that without being bound to keep the same separate from the other assets

DIVIDEND

Prohibition of declaration of dividend: 118. No portion of the income be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to persons who, at any time are or have been, members of the Company or to any one or more of them and to any persons claiming through any or more of them.

BOOKS AND DOCUMENTS

Books of Accounts :

- 119. The Board shall at the office of the Company or subject to the provisions of the Act at such other place as the Board may think fit keep or cause to be kept proper books of account with respect to:-
 - (a) all sums of money received and expended by the Company and the matters in respect of which the receipt and expenditure take place;
 - (b) all sales and purchases of goods by the Co.; and
 - (c) the assets and liabilities of the Company.

The books to be kept shall be such as are necessary to give a true and fair view of the state of the Company's affairs and to explain its transactions. All such books shall be open to inspection by the Directors during the business hours.

Inspection of Accounts: 120. The Board of Directors shall from time to time, subject to the provisions of Sections 163, 196 and 219 of the Act, determine whether and to what extent, and at what times and places and under what conditions' the accounts and books of the Company or any of them, shall be open to the inspection of members; and no member shall have any right of inspecting any account or book or document of the Company, except as conferred by the Act or authorized by the Directors, or by a resolution of the Company in general meeting and no member, not being a Director, shall be entitled to require or receive any information concerning the business, trading or customers of the Company, or any trade secret or secret process used by the Company.

ACCOUNTS AND BALANCE SHEET

Submission of Accounts to General Meeting: 121. At the Annual General Meeting in every year, the Directors shall lay before the company a Balance Sheet and Income and Expenditure Account made up to a date not earlier than the date of the meeting by more than six months, or if the Company is carrying on business or has interests outside India by more than twelve months, subject in either case to the right of Registrar to extend the period for any special reason as provided in the Act.

Form of Accounts: 122 The said Balance Sheet and the Income and Expenditure Account shall be in the form provided for in Section 211 of the Act.

Directors' report and their signature on accounts: Account shall be accompanied by a Report of the Directors as to the state of the Company's affairs to the amount which the Company propose to carry to any reserves. The Income and Expenditure Account, Report and Balance Sheet shall be signed by at least two Directors one of whom shall be a Managing Director where there is one, or if there be only one Director for the time being in India, by such one Director and in either case the Accounts and Balance Sheet shall be signed by the Secretary, if any. Whenever any such Balance Sheet and Income and expenditure Account is signed by one Director only, there shall be annexed thereto a statement signed by such one Director explaining the reason why it has not been signed by a second Director.

Submission of Accounts to members: 124. A printed copy of such Income and Expenditure Account and Balance Sheet and of all documents annexed there including the Reports of the Auditors and Directors shall, as provided in Section 219 of the Acts, at least fourteen days before the meeting, be sent to every member of the Company, to every holder of debentures by the Company, (not being the holder of bearer debentures) to every trustee for the holders of any debentures issued by the Company and to all persons otherwise so entitled to receive:

AUDIT

125. Once at least in every year, the accounts of the Company shall be examined and the correctness of the Income and Expenditure Account and Balance Sheet, ascertained by the Auditors of the Company.

126. The Company at each Annual General Meeting shall appoint an Auditor or Auditors to hold office until the next Annual General Meeting. The appointment, retirement, remuneration, rights and duties shall be regulated by Section 224 to 231 of the Act.

127. Every Balance Sheet and Income and Expenditure Account of the Company when audited and approved by a General Meeting shall be conclusive except as regards any error discovered therein within three months next after the approval thereof. Whenever any such error is discovered within the period, the account shall forthwith be corrected and thenceforth shall be conclusive.

NOTICES

128. Any notice may be given by the Company to any member either personally or by sending it by post to his registered address in India or if he has no such address to the address if any, within India supplied by him to the Company for giving notices to him.

129 Where a notice is sent by post, service of the notice shall be deemed to be affected by properly addressing prepaying are posting the letter containing the notice, and to have be affected at the time at which the letter would be delivered in the ordinary course of post.

WINDING UP

Winding up :

130. If upon winding up or dissolution of the Company remains, after the satisfaction of all the debts and limited including the moneys owed to the contributories limited to econtributions already made, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company have a objects similar to the objects of Company, to be determined to the members of the Company at or before the time of dissolution or in default thereof by the High Court of Judicature that has or may acquire Jurisdiction in the matter.

INDEMNITY

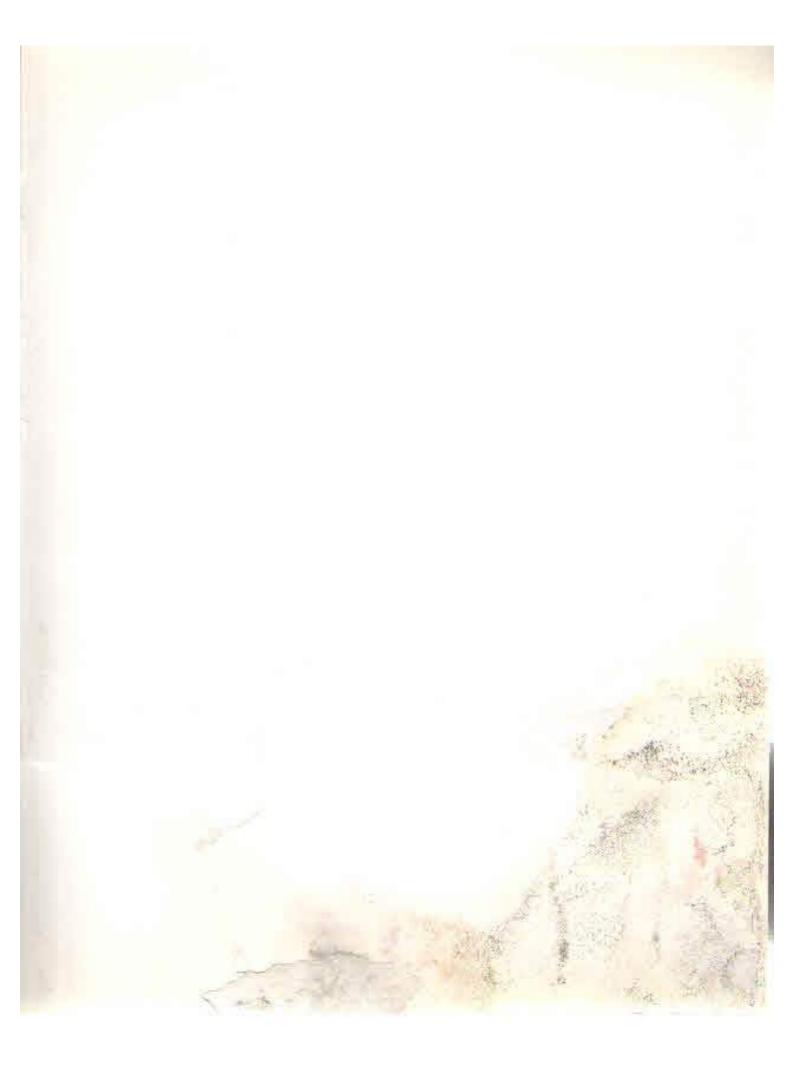
Indemnity :

131. Every officer or agent for the time being of the Company shall be indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings whether civil or criminal, in which judgement is given in the favour or in which he is acquitted or in connection with any application under Section 633 of the Act in which relief be granted to him by the Court.

	Names, addresses and description of the subscribuos	Geographics of the subscribers	No. of shares taken by each subscribes	Name and address of Witness
0.00	Asoke Kumar Sarkar 6, Sosterkin Street Calcutta	dourneasm Editor Amand Bazar Patrika	5	D.K. Thadran
2	K.C. Sarda 9, India Exchange Place Calcutts 1	Merchant	ň	R Charles
38	Tusher Kanti Chosh -Paurika House Calcutia 3	Degriculism	550	DE Term
4	Upendra Acharya The Newspapers & Publications (P) Ltd Patna	Newspaper Management	6	EK Theren
2	Suresh Chandra Roy \$6, New Road, Alipore Calcutta-27	Merchant	4	DK Theme
6	G. Narasimhan The Hold F. Madras 2	Newspaper Management	6	
7	M.V. Raghavan "The Mail", Madras-2	Newspaper Management	- 6	UNITED IN

Date New Delhi, the TV

sy November I





(As altered by a special resolution dated 29th April 1972 and approved by the High Court, Delhi on 26th July 1972) 7HE COMPANIES ACT, 1956 (Limited Company by Guarantee and Shares)

MEMORANDUM OF ASSOCIATION OF UNITED NEWS OF INDIA

- 1. The name of the Company is United News of India.
- 2. The Registered Office of the Company will be situated in the Union Territory of Delhi.
- 3. The main objects for which the Company is established are to promote the spread of knowledge political, cultural, art, history, sports and other useful objects of public interest and to disseminate news to the general public, both about Indian and foreign affairs. For the attainment of the main objects incidental or ancillary thereto, the Company will have power to do the following:-
- (I) To establish and to carry on in India and elsewhere, the work of a News Agency for the collection and distribution of News and information to newspapers, periodicals, journals and to other interested therein through all means and media of communication and to do all similar and incidental activities thereof.
- (II) To appoint agents, correspondents or representatives in different places in India and abroad for collecting news and to establish agencies, branches and local boards in India and elsewhere and to regulate and discontinue the same.
- (III) To print, publish and conduct for sale one or more newspapers, books and other periodicals in any language.
- (IV)To organize press photo services and to make, distribute or exhibit news and feature films.
- (V) To work for the improvement of standards of journalism in any language, particularly in the field of editing or reporting and to institute or organize competitions, awards and the like for this purpose.
- (VI) To promote and organize research and training in all the aspects of the art of collection and dissemination of news and of journalism including the problems relating to the development of telecommunication, collection and transmission of news, knowledge and equipment needed for this purpose.
- (VII) To carry on any of the above activities in cooperation or association with any other person, organization, society or authority and to provide grants and other facilities to any other organization engaged in similar research.
- (VIII)To organize clubs and other associations at any place in India or abroad to encourage and promote wholesome social contacts between the profession of journalism and the public in general and for the benefit of its members and employees, its subsidiary and associate companies and other organizations,
- (IX) To provide for the welfare of employees or ex-employees of the Company and the wives and the families, or the dependents or relatives of such person by building or contributing to the building of houses or by grant of money, pensions, allowances, bonus, compensations or other payments, or from time to time creating and subscribing or contributing to provident fund and other funds and by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and other attendance and other assistance as the Company shall think fit.

- (X) To grant aid, scholarships, subsidy, loans etc. for advanced studies in connection with the objects of the Company in or outside India to deserving person.
- (XI)From time to time to subscribe or contribute to any charitable, benevolent or useful object of a public character the support of which will, in the opinion of the Directors, tend to increase the repute of the company or prosperity among its employees and its clients or the genera) public.
- (XII) To establish, provide, maintain and conduct or otherwise subsidize, libraries, lectures, meetings and conferences, and by providing the remuneration of scientific or technical scholarships, prizes, grants and. bursaries to students or independent students or otherwise; and generally to encourage, promote and reward studies, researches, investigation, experiments, tests and inventions which the Company is authorized to carry on.
- (XIII) To work for and secure the enactment of suitable legislation from time to time for the improvement of news services and for safeguarding the interest of persons connected with news agency services or with the profession of journalism.
- (XIV) To borrow or raise or secure the payment of money in such manner as the Company shall think fit and in particular by the issue of debentures, or debenture stock, perpetual or otherwise charged upon all or any of the Company's property including its uncalled capital and to purchase, redeem or pay off such securities.
- (XV) To acquire or undertake the whole or any part of any organization, property and or liabilities of any person or company carrying on any activity which the Company is authorized to carry on, or possessed of property suitable for the purpose of this Company.
- (XVI) To purchase, take on lease or in exchange, hire or otherwise acquire any real or personal property and any rights or privileges which the Company may think necessary or convenient for the purposes of its activities.
- (XVII) To let. on lease or and hire the whole or any part of the real or leased property of the Company on such terms as the Directors shall think fit.
- (XVIII) To invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined.
- (XIX) IV) draw, make, accept, endorse, execute and issue promissory notes, Bills of exchange, warrants, debentures and other negotiable or transferable instruments.
- (XX) To enter into any arrangements with any Government or State, or authorities. Central, State, Municipal, Local or otherwise that may seem conducive to the Company's objects or any of them and to obtain from any such authorities any rights, privileges and concessions which the Company may think it desirable to obtain, and to carry out and comply with any such arrangement, and to exercise, or otherwise turn to account, any such rights, privileges and concessions.
- (XXI)To sell, improve, alter manage, develop, exchange, lease, mortgage, enfranchise, dispose oIT, turn to account or otherwise deal with all or any part, of the business, lands, properties, assets and rights and generally the resources, and undertakings of the Company in such manner and on such terms as may be deemed fit.
- (XXII) To set up one or more workshops for the repair and maintenance of plant and machinery such as teleprinters, capable of being used for any of the activities of the Company and for the purpose of manufacturing any such machinery or its spare parts or accessories, for the purpose of the Company.
- (XXIII)To create any reserve fund, sinking fund, insurance fund, or any special or other fund whether for depreciation or for repairing, improving, extending or maintaining any property of the Company or any other purpose whatsoever conducive to the objects of the Company.
- (XXIV)Upon any issue of shares, debentures," or other securities of the Company, to employ brokers, commission agents and underwriters and to provide for the remuneration of such persons for their services by payments in cash or by granting of options to take the same or in any other manner allowed by law.
- (XXV)To do all or any of the above things in any part of the world and as principal agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise and either alone or in conjunction with others.
- (XXVI)To do all such other things as are incidental or conducive to the attainment of the above objects provided that the Company shall not support with its funds, or endeavor to impose on, or procure to be

observed by, its members or others any regulation or restriction which, if an object of the Company, would make it a Trade Union.

- 4. The objects of the Company extend to the whole part of the world.
- 5. (i) The income and property of the Company, whensoever derived, shall be applied solely for the promotion of its objects as set forth in this Memorandum.
- (ii) No portion of the income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit to persons who at any time are, or have been, members of the Company or to any one or more of them or to any person claiming through any one or more of them.
- (iii) Except with the previous approval of the Central Government, no remuneration or other benefit in money or money's worth shall be given by the Company to any of its members, whether officers or servants of the Company or not, except payment of out-of-pocket expenses reasonable and proper, interest on money lent, and reasonable and proper rent on premises let to the Company.
- (iv)Except with the previous approval of the Central Government no member shall be appointed to any office under the company which is remunerated by salary, fees, or in any other manner not excepted by sub-clause (iii).
- (v) Nothing in this clause shall prevent the payment by the Company in good faith of reasonable remuneration to any of its officers or servants (not being members) or to any other person (not being member) in return for any services actually rendered to the Company.
- 6. No alteration shall be made to this Memorandum of Association or to the Article of Association of the Company which are for the time being in force, unless the alternation has been previously submitted to and approved by the appropriate authority.
- 7. The liability of the members is limited.
- 8. The share capital of the Company is Rs.25,00,000/- (Rupees twenty five lakh) divided in 25,000 (Twenty five thousand) equity shares of Rs.100/- each.
- 9. True accounts shall be kept of all sums of money received and expended by the Company and the matter in respects of which such receipts and expenditure take place, and of the property, credits and liabilities of the Company; and subject to any reasonable restrictions at to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the Company for the time being in force, the accounts of the Company shall be examined and the correctness of the balance sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
- 10. If upon a winding up or dissolution of the Company there remains, after the satisfaction of all the debts and liabilities including the moneys owed to the contributories limited to the contributions already made, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other company having objects similar to the objects of the Company, to be determined by the members of the Company at or before the time of dissolution or in default thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.

We, the several persons whose names and addresses are subscribed below are desirous of being formed into a Company not for profit in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names:

Names, addresses and description of the subscribers	Occupations of the subscribers		Name and address of Witness
Asoke Kumar Sarkar 6, Sooterkin Street Calcutta	Journalism Editor: Anand Bazar Patrika	5	D.K, Thadhani
2. K.C. Sarda 8, India Exchange Place Calcutta - 1	Merchant	5	R. Chandrachudan
3. Tusher Kanti Ghosh Patrika House Calcutta-3.	Journalism	5	D.K. Thadhani
4. Upendra Acharya The Newspapers & Publications (P) Ltd. Patna.		5	D.K. Thadhani
5. Suresh Chandra Roy 36, New Road, Alipore Calcutta-27,	Merchant	1	D.K. Thadhani
6. G. Narasimhan 'The Hindu", Madras-2	Newspaper Management	5	D.K. Thadhani
7. M.V. Raghavan "The Mail", Madras-2	Newspaper Management	5	D.K. Thadhani

Date, New Delhi, the 10th day of November, 1959.

(As altered by Special Resolution of the Company dated the 29th April 1972) THE COMPANIES ACT, 1956 COMPANY LIMITED BY GUARANTEE & SHARES ARTICLES OF ASSOCIATION OF

INTERPRETATION

1. Unless the context other-wise requires, words or expressions contained in these Articles shall bear the same meaning as in the Act or any statutory modifications thereof for the time being in force at the date which the Article become binding on the Company.

UNITED NEWS OF INDIA

The marginal notes hereto shall not affect the construction hereof and in these presents unless there be something in the subject or context inconsistent therewith.

Interpretations:

The Company' mean "UNITED NEWS OF INDIA".

The Act' means the Companies Act, 1956 as amended from time to time.

The Office' means the Registered Office for the time being of the Company.

'The Seal' means the common seal for the time being of the Company.

The Register' means the Register of Members to be kept pursuant to Section 1,50 of the Act, 'In writing or written' means and includes words printed, lithographed, represented, reproduced in any mode in a visible form.

'Ordinary Resolution' and 'Special Resolution', have the meanings assigned thereto respectively by Section 189 of the Act.

'Directors' mean the Directors of the Company and includes persons occupying the position of Directors by whatever name called.

The Board' means the Directors assembled at a Board meeting duly called and constituted.

'Month' means calendar month,

'Persons' include Corporations and as well as individuals.

'Proxy* includes attorneys duly constituted under power of attorney. 'Words' imparting the singular number shall include the plural number and vice versa and words imparting the masculine genders shall include feminine gender.

Table 'A' not to apply:

2. The regulations contained in Table 'A' in the first Schedule to the Act, shall not apply to the Company, except in so far as they are embodied in the following Articles which shall be the regulations for the management of the Company.

Share Capital:

3. The share capital of the Company at the date of the adoption of these Articles is Rs.25,00,000/- (Rupees twenty five lakhs) divided in 25,000 (twenty five thousand) Equity Shares of Rs.100/- each.

Share can be allotted or transferred only to owners of newspapers :

4. Notwithstanding anything contained in these Articles no share or shares shall be allotted or transferred to any person other than the owner or owners of a newspaper or newspapers published in the Union of India, The "Owners" referred to above may be an individual residing in India or a body corporate with its registered office situated in the Union of India, The decision of the Board as to whether a person is eligible to become or be or remain a member of the Company shall be final and binding.

Return of Allotments:

5. As regard to allotments from time to time made, the Directors shall duly comply with Section 75 of the

Issue of Shares Discount:

6. With previous authority of the Company in General Meeting and the sanction of the Court and upon otherwise complying with Section 79 of the Act, it shall be lawful for the Directors to issue at a discount shares of a class already issued.

Company not to purchase its own Shares

7. None of the funds of the Company shall be employed directly or indirectly in the purchase of or lent on the security of shares of the Company, and the Company shall not, except as authorized by Section 77 of the Act, give any financial assistance for the purpose or in connection with any purchase of shares in the Company.

Allotment of Shares:

8. Subject to the provisions of Section 81 of the Act, the shares shall be under the control of the Board, who may allot or otherwise dispose off the same to such persons subject to Article 4 on such terms and conditions, and either at a premium or at par or subject to the provisions of Section 79 of the Act a discount and at such terms, as the Board think fit.

Payment by installments of Share Money:

9. If, by the conditions of allotment of any share the whole or part of the amount or issue price thereof shall be payable by installment, every such installment shall, when due, be paid to the Company by the person who for the time being and from time to time shall be the registered holder of the share, or his legal representatives.

Commission/ Brokerage

10. The Company may exercise the powers of paying commission conferred by Section 76 of the Act, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by the said Section and the commission shall not exceed 5 per cent of the price at which any shares, in respect whereof the same is paid, are issued or '2W/o of the price at which any debentures are issued (as the case may be).

The Company may also on any issue of shares or debentures pay such brokerage as may be lawful. Provided such brokerage shall only be paid to the members or recognized Stock Exchanges and to the bankers.

Absolute Owners of Shares:

11. Save as herein otherwise provided, the Company shall be entitled to treat the registered holder of any share as the absolute owner thereof, and accordingly shall not, except as ordered by a Court of competent jurisdiction or as by statute required, be bound to recognize any equitable or other claim to or interest in such share on the part of any other person,

Register of Shareholders by Directors:

12. The Company shall keep a register showing as in respect of each Director the number, description and amount of any shares or debentures, in the Company or its subsidiaries or holding company which are held by or in trust for him or of which he has any. right to become the holder, as required by Section 307 of the Act.

CERTIFICATE

Period of Issue of Share Certificates:

13. The certificate of title of shares shall be issued within three months after allotment (or within such other periods as the conditions of the issue shall provide) or within two months after the application for the registration of the transfer is received, under the seal of the Company.

Share Certificates

14. Every member shall be entitled to one certificate for all the shares registered in his name or if the Board so approves to several certificates each for one or more of such shares. Every certificate of shares shall specify the number of denoting numbers of shares in respect of which it is issued and the amount paid up thereon.

Issue of Fresh Share Certificate:

15. If any certificate be old, decrepit, worn out, torn or defaced or where the pages on its reverse side for recording transfers have been duly utilised, then upon surrender thereof to the Company, the Board shall order the same to be cancelled and issue a new certificate in lieu thereof without any payment. If any certificate be lost or destroyed, then upon proof of such loss or destruction to the satisfaction of the Board and on such indemnity and payment out-of-pocket expenses, incurred by the Company in investigating evidence, as the Board thinks fit, a new certificate in lieu thereof shall be given to the person entitled to such lost or destroyed certificate on a fee of one rupee for each certificate or such smaller fee as the Board may determine.

Calls:

16. The Board may, from time to time, make such calls as they think fit upon the members in respect of all moneys unpaid on those shares, which by the conditions of allotment thereof are not made payable at fixed times and each member shall pay the amount of every call so made on him to the persons and at the time and places appointed by the Board. A call may be made payable by installments, and shall be deemed to have been made when the resolution of the Board authorizing such call was passed,

Notice for Calls:

17. At least fourteen days' notice of any call shall be given specifying the time and place of payment, and to whom such call be paid. Provided that before the time for payment of such call the Board may, by notice in writing to the members, revoke the same. The Board may from time to time extent the time for payment thereof, if so thought fit.

When amount of call payable

18. If by the terms of issue of any share or otherwise any amount is made payable at any fixed time or by installments at fixed times, whether on account of the nominal amount of the share or by way of premium, every, such amount or installment shall be payable as if it were a call duly made by the Board and of which due notice has been given, and all the provisions herein contained in respect of calls shall apply to such amount or installment accordingly.

Interest on unpaid calls:

19. If the sum payable in respect of any call or installment be not paid on or before the day appointed for payment, the holder for the time being of the shares in respect of which the call shall have been made, or the installment shall be due, shall pay interest for the same at the rate of 6 per cent annum or at such rate as the Board may from time to time determine from the day appointed for the payment thereof, to the date of actual payment.

Evidence for action on calls

20. On the trial or hearing of action for the recovery of any money due for any call, it shall be sufficient to prove that the name of the member sued is entered in the register as the holder, or one of the name of joint holders of the shares in respect of which such debt accrued, that the resolution making the call is duly recorded in the minute book and notice of such call was duly given to the member sued, in pursuance of these presents; and it shall not be necessary to prove the appointment of the Directors who make such call nor any other matters whatsoever, but the proof of the matters aforesaid shall be conclusive evidence of the debt.

Calls in Advance :

21. The Board may, if they think fit, receive from any member willing to advance the same, all or any part of the sums due upon the shares held by him beyond the sums actually called for, and upon the amount so paid or satisfied in advance or so much thereof as from time to time exceeds the amount of the calls then made upon the shares in respect of which such advance has been made, the Company may pay interest at such rate not exceeding 9% per annum to the member paying such sum in advance.

FORFEITURE AND LIEN

Fresh notice for payment of calls:

22. If any member fails to pay any call or installment on or before the day appointed for the payment of the same, the Board may, at any time thereafter, during such time as the call or installment remains unpaid serve a notice on such member requiring him to pay the same together with any interest that may have accrued and all expenses that may have been incurred by .the Company because of such non-payment.

Mode of Notice

23. The notice shall name a day (not being less than fourteen days from the date of the notice) and a place or places, on and at which such call or installment and such interest and expenses as aforesaid are to be paid. The notice shall also state that in the event of non-payment of the moneys due at or before the time and at the place appointed, the shares in respect of which the call was made or installment is payable will be liable to be forfeited.

Forfeiture of shares:

24. If the requisitions of any such notice as aforesaid are not complied with, any shares in respect of which such notice has been given may, at any time thereafter, be forfeited by a resolution of the Board to that effect.

Notice of forfeiture

25. When any shares have been so forfeited, notice of resolution shall be given to the member in whose name it stood immediately prior to the forfeiture, and an entry of the forfeiture, with the date thereof, shall forthwith be made in the register.

Forfeited shares are the property of the Company:

26. Any share so forfeited shall be deemed to be the property of the Company and may be sold, re-allotted and otherwise disposed of in such manner as the Board may think fit.

Board may annul forfeiture:

27. The Board may, at any time before any share so forfeited shall have been sold, re-allotted or otherwise disposed of, annul the forfeiture thereof upon such conditions as they think fit.

Liability of member after forfeiture :

28. Any member whose shares shall have been forfeited shall not withstanding be liable to pay and shall forthwith pay to the Company all calls, installments, interest and expenses owing upon or in respect of such shares at the time of the forfeiture until payment, at the rate of 9% per annum, and the Directors may in force the payment of such money or any part thereof if they think fit, but shall not be under any obligation to do so.

Evidence of forfeiture:

29. A duly verified declaration in writing that the declarant is a Director, the Manager or the Secretary, of the Company and that a share in the Company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the fact therein stated as against all persons claiming be entitled to the share.

Extinction of all rights on forfeiture of shares

30. The forfeiture of a share shall involve the extinction of all interest in and also of all claims and demands against the Company in respect of the shares and all other rights, incidental to the shares, except only such or those rights as by these articles are expressly saved.

Issue of new share certificate in lieu of forfeited

31. Where any shares under the powers in that behalf herein contained are sold by the Directors and the certificate thereof has not been delivered up to the Company by the former holder of the said shares, the Director may issue a new certificate for such shares distinguishing it in such manner as they may think fit from the certificate not so delivered up.

Company's Lien on snares

32. The Company shall have a first and paramount lien upon all the shares other than fully paid up shares, registered in the name of each member and upon the proceeds of sale thereof, for his debts, liabilities and engagements, to or with the Company, whether the period for the payment, fulfillment or discharge thereof shall have actually arrived or not, and no equitable interest in any share shall be created upon the footing and condition that clause 11 hereof is to have full effect, unless otherwise agreed, the registration of a transfer of shares shall operate as a waiver of the Company's lien, if any, on such shares.

Enforcement of lien

33. For the purpose of enforcing such lien, the Board may sell the shares subject thereto in such manner as they think fit: but no sale shall be made until such period as aforesaid shall have arrived and until notice in writing of the intention to sell have been served on such member, his executor or administrators, and default shall have been made by him or them in the payment, fulfillment or discharge of such debts, liabilities of engagements for seven days after such notice.

Application of sale proceeds of shares :

34. The net proceeds of any such sale after payment of the costs of such sale be applied to or towards satisfaction of the debts, liabilities, engagements of such member and the residue, if any, shall be distributable to him.

Validity of sales in exercise of enforcing a lien or after forfeiture

35. Upon any sale after forfeiture or for enforcing a lien in purported exercise of the power hereinbefore given, the Board may appoint some person to execute an instrument of transfer of the share sold and cause the purchaser's name to be entered in the register in respect of the shares sold and the purchaser shall not be bound to see to the regularity of the proceedings or to the application of the purchase money, and after his name has been entered in the register in respect of such shares, the validity of the sale shall not be impeached by any person, and the remedy of any person aggrieved by the sale shall be in damages only and against the Company exclusively.

TRANSFER AND TRANSMISSION

Execution of transfers:

36.(a) No transfer of shares shall be effected by a member of the Company to any other person or body corporate who or which does not own a newspaper or newspapers published in the Union of India.

(b)No transfer shall be registered unless a proper instrument of transfer has been delivered to the Company. The instrument of transfer of any share or shares shall be signed by both the transferor and the transferee, and the transferor shall be deemed to remain the holder of such shares until the name of the transferee is entered in the register in respect thereof.

Transfer Form

37. The instrument of transfer of any share shall be in writing in the form as prescribed by the Central Government from time to time.

Board's power to refuse allotment and registration of transfers:

- 38. (a) The Board shall have the right to decline without assigning any reasons to:-
 - (i) allot any shares to any applicant, and
 - (ii) to register any transfer of shares to anyone.
- (b) The Board may decline to register any transfer of shares which are not fully paid up and upon which the Company has a lien or for any reason which they need not disclose, refuse to register a transfer to a transferee of whom they do not approve. If the Board declines to register a transfer they shall give notice of such refusal to the transferee and the transferor as required by Section 111 of the Companies Act.
- (c) The Directors may refuse to give effect to any transfer of shares on which any amount was due towards calls made thereon.

Persons whom transfers cannot be made:

39. No transfer shall be made to an infant or person of unsound mind.

Procedure to be adopted for transfer of shares:

40. Every instrument of transfer shall be left at the office for registration, accompanied by the certificate of the share to be transferred, and such other evidence as the Company may require to prove the title of the transferor, or his right to transfer the shares. All instruments of transfer which shall be registered by the Company, but any instrument of transfer which the Directors may decline to register shall, on demand, be returned to the person depositing the same.

Transfer Fee

41. A fee not exceeding Rs.2/- may be charged for each transfer, and shall, if required by the Directors; be paid before the registration thereof.

Closing of Members and Debenture holders registers .

42. The Company may, after giving not less than seven day's previous notice by advertisement in some newspaper circulating district in which the registered office of the Company is situated, close the register of members or the register of debenture holders for any period or periods not exceeding in the aggregate forty-five days in each year but not exceeding thirty days at any time.

Transmission of Shares:

- 43. (a) On the death of a member, who as an individual was the owner of a newspaper or newspapers regularly published in the Union of India, his legal representative who succeeds to the ownership of the newspaper or newspapers previously owned by the deceased shareholder shall be recognized as the owner of the shares previously held by the deceased shareholder¹, on his producing succession certificate issued by a Competent Court in India which certificate shall include succession to the said newspaper or newspapers.
- (b) Nothing; in the sub-clause (a) above shall release the estate of a deceased shareholder or shall release the body corporate which was the previous holder in respect of any liability on the shares held by him or by them.

Board refusal to register transmission of shares:

44. The Board shall have the same right to refuse to register a person entitled by transmission to any shares of his nominee, as if he were the transferee named in an ordinary transfer presented for registration if the Directors refuse to register any such transmission of right they shall give notice of such refusal to the person giving intimation of such transmission as required by Section 111 of the Act.

ALTERATION OF CAPITAL

Increase in Share Capital

45. The Company may, from time to time by ordinary resolution Capital: increase the share capital by sum, to be divided into share of such amount, as may be specified in the resolution.

Consolidation and sub-division of Share Capital:

- 46. Company may, by ordinary resolution
- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
- (b) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the Memorandum, subject nevertheless, to the provisions of clause (d) of sub-section (1) of Section 94 of the Act:
- (c) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

Right Issue:

47. Subject to any direction to the contrary that may be given by the meeting that sanctions the increase in capital, all new shares shall be offered to the persons who age, at the date of the offer, holders of the shares of the Company in proportion as near as circumstances admit to the capital paid up on those shares at the date, and such offer shall be made by notice specifying the number of shares offered, and limiting a time within which the offer, if not accepted, will be deemed to be declined; and after the expiration of such time as specified in the notice aforesaid, or on receipt of earlier intimation from the person to whom such a notice is given, that he declines to accept the shares offered, the Board may dispose off the same in such manner as they think most beneficial to the Company, The offer aforesaid shall be deemed to include all rights exercisable by the persons concerned to renounce the shares offered to him or any of them in favor of any other person and the notice referred to above shall contain a statement of these rights.

New issue of shares shall be the part of original share capital:

48. Except so far as otherwise provided by the condition of issue, or by these presents, any capital raised by the creation, of new shares shall be considered part of the original capital, and shall be subject to the provisions herein contained with reference to the payment of calls and installments, transfer and transmission, forfeiture, lien, surrender and otherwise.

Reduction of Share Capital

- 49. The Company may, by special resolution reduce in any manner and with, and subject to any incident authorized and consent required, by law:
- (a) its share capital; or
- (b) any capita! redemption, reserve account,; or
- (c) any share premium account.

BORROWING POWERS

Director's power to borrow money:

50. The Directors, may, from time to time, at their discretion, by means of a resolution passed at their meeting, borrow, or secure the payment of any sums of money for the purposes of the Company, provided that the Director shall not without the sanction of a general meeting of the Company, borrow moneys where the moneys to be borrowed, together with the moneys already borrowed by the Company, apart from the temporary loans obtained from the Company's bankers in the ordinary course of business, will exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purposes.

Director's power to secure and repay loans by issue of securities:

51. The Directors may raise or secure the repayment of such sum or sums in such manner and upon terms and conditions in all respects as they think fit, and, in particular, by the issue of bonds, perpetual or redeemable debentures or debenture stock, or any mortgage, charge, or other security on the undertaking or the whole or any part of the property- of the Company, both present and future including its uncalled capital for the time being, provided however, debenture holders shall not carry any voting rights.

Free assignment of securities:

52. Debentures, debenture-stock, bonds and other securities may be made assignable free from any equities between the Company and the person to whom the same may be issued.

Condition of Issue of Securities

53. Any debentures, debenture stock, bonds or other securities may be issued at a discount, premium or otherwise with any special privileges as to redemption, surrender, drawings, allotment of shares, attending and voting at General Meeting of the Company, appointment of Directors and otherwise.

Maintenance of Register of Mortgages and Charges and its Registration

54. The Directors shall cause a proper Register to be kept in accordance with section 143 of the Act, of all mortgages and charges specifically affecting the property of the Company and shall duly comply with the requirements of Section 134 of the said Act, in regard to the registration of mortgages and charges therein specified and otherwise and shall also duly comply with the requirements of Section 136 of the Act, as to keeping at the office, a copy of every instrument creating any mortgage or charge by the Company and the requirements of Section 138 of the Act, as to giving intimation of the payment or satisfaction of any charge or mortgage created by the Company.

Close of Register of Debenture Holder

55. Every register of holders of debentures of the Company may be closed for any periods not exceeding in the whole thirty days in any year. Subject as aforesaid every such register shall be open to the inspection of the registered holder of any such debentures and of any member, but the Company may in General Meeting impose any reasonable restrictions so that at least two hours in each day when such register is open are appointed for inspection.

Transfer of Debentures

56. Subject to the provisions of Section 108 of the Act, on transfer of registered debentures shall be registered unless a proper instrument of transfer duly stamped and executed by the transferor and transferee has been delivered to the Company together with the certificate or certificates of the debentures.

Notice of Refusal to Register Transfer of Debentures

57. If the Directors refuse to register the transfer of any debentures, they shall within two months from the date on which the instrument of transfer was lodged with the Company, send to the transferee and the transferor notice of the refusal.

Inspection of Register of Mortgages and Charges

58. The Company shall comply with the provisions of Section 144 of the Act as to allowing inspection of copies kept at the office in of Section 136 of the Act and as to allowing inspection of the pursuance Register of Mortgages to be kept at the office in pursuance's of Section 143 of the Act.

Rights of debentures holders to receive and inspect Balance Sheet and other documents

59. Holders of debentures shall have the same right to receive and inspect the Balance Sheets and Income and expenditure Accounts of the Company and the Reports of the Auditors and other reports as is possessed by the holders of the equity shares of the Company.

Calls on uncalled capital mortgaged or charged :

60. If any uncalled capital of the Company be included in or charged by any mortgage or other security, the Directors may, by instrument under the Company's seal, authorize the person in whose favor such mortgage or security is executed, or any other person is trust for him, to make calls on the members in respect of such uncalled capital, and the provisions hereinbefore contained in regard to calls shall, *mutatis mutandis*, apply to call made under such authority, and such authority may be made exercisable either conditionally or unconditionally and either presently or contingently and either to the exclusion of the Directors' power or otherwise and shall be assignable if expressed so to be.

GENERAL MEETING

Annual General Meetings:

61. The Board shall in addition to any other meeting, hold a general meeting which shall be styled its Annual General Meeting at the intervals and accordance with the provisions of the act.

Extraordinary General:

62. The Board may, whenever they think fit, convene an Extraordinary General Meeting, and they shall, on the requisition of members of the Company representing not less than one-tenth of the paid up capital of the Company as at the date of the requisition carries the right of voting in that matter forthwith proceed duly to call an Extraordinary General Meeting and in the case of such requisition the following provisions shall have effect:

- (1) The requisition must state the matter for the consideration of which the meeting is called and must be signed by the requisitionists and deposited as the registered office, and may consist of several documents in like from each signed by one or more of the requisitionists.
- (2) If the Directors do not, within fourteen days from the date of the deposit of the requisition, proceed duly to convene a meeting on a date not later than 28 days from the date of deposit of the requisition, the meeting may be called by the requisitionists as represented either by a majority in value of the paid up

share capital held by all of them or not less than one-tenth of such of the paid up shares capital of the Company as at the date carries the right of voting, but any meetings so convened shall not be held after three months from the date of deposit of the requisition.

Circulation of members * resolutions :

- (3) In the case of a meeting at which a resolution is to be proposed as a special resolution, the Directors shall be deemed not to have duly convened the meeting if they do not give such notice as is required by Section 169 of the Act.
- (4) Any meeting convened under this clause by the requisitionists shall be convened in the same manner as nearly as that in which meetings are to be convened by Directors.

Circulation of Member's Resolution

63. The Directors shall, on the requisition in writing of members representing not less than one-tenth of the total voting power of all the members having at the date of requisition a right to vote on the resolution of business to which the requisition relates or not less than 100 members having the right aforesaid and holding shares in the Company on which there has been paid up on the average not less than one lakh of rupees in all give notice to the members of any resolution which can properly be moved and is intended to be moved at the meeting and shall relate to any statement supplied by the requisitionists in accordance with requirements of Section 188 of the Act.

Notice for Annual General Meeting:

64. Fourteen days clear notice shall be given -in the case of Annual General Meeting and of the meeting where it is proposed to pass a special resolution. Seven day's clear notice shall, unless the meeting otherwise resolve, given on an adjourned meeting. The notice in each case shall specify the place, day and hour of meeting, and in case of special business, the general nature of such business. The notice sent by post, or otherwise served as hereinafter provided. Every notice convening a meeting of the Company shall also state that the member entitled to attend and vote instead of himself and that a proxy need not be a member of the Company, but the proxy so appointed shall not have any right to speak at the meeting and shall not be entitled to vote except on a poll, unless such member is a representative or a proxy of a body corporate.

Accidental omission to give notice :

65. The accidental omission to give notice of any meeting to or the non-receipt of any such notice by any of the members shall not invalidate any resolution passed at any such meeting.

PROCEEDINGS AT GENERAL MEETING

Business to be transacted at Annual General Meeting:

66. The business of Annual General Meeting shall be to receive and consider the Income & Expenditure Account, the Balance Sheet and the Report of the Directors and of the Auditors, to elect Directors, appoint Auditors and fix up their remuneration and to transact any other business transacted at an ordinary meeting. All other business which can be transacted at aii Annual General Meeting or at an extraordinary general meeting shall Be deemed special.

Quorum for General Meeting:

67. The quorum for a general meeting shall be five members personally present. No business shall be transacted at any general meeting unless the requisite quorum shall be present at the commencement of the business.

Chairman of the General Meeting:

68. The Chairman of the Board of Directors shall be entitled to take the Chair at every general meeting. If there be no such Chairman or if at any meeting he is not present within fifteen minutes after that time appointed for holding such meeting or is unwilling to act, the Directors present may choose one of their numbers to be the Chairman and if no Director be present or be willing to take the chair, the members present shall choose one of their numbers to be the Chairman of the meeting.

Dissolution and adjournment of General Meetings:

69. If within half an hour from the time appointed for holding a meeting of the Company a quorum is not present, the meeting, if convened upon requisition of members as aforesaid, shall be dissolved but in any other case the meeting shall stand adjourned to the same day in the next week, at the same time and place, or such other day, time and place as the Directors may by notice to the shareholders appoint. If at such adjourned meeting a quorum is not present within half an hour from the time appointed for holding the meeting, any two members who are personally present shall be a quorum and may transact business for which the meeting was called.

Chairman's casting vote:

70. Every question, submitted to a meeting shall be decided in the first instance by a show of hands, and in the case of an equality of votes the Chairman shall, both on a show of hands, and on a poll, have a casting vote in addition to the vote or votes to which he may be entitled as a member.

Evidence of passing of a resolution where poll not demanded:

71. At any general meeting unless a poll is, before or on the declaration of the result of the voting on any resolution and on a show of hands, demanded by the Chairman or by at least five members present in person or by proxy and or any member or members present in person or by proxy and having not less than one-tenth of the total voting power, a declaration by the Chairman that a resolution has been carried or carried unanimously or by a particular majority or lost or not carried by a particular majority and an entry to that effect in the book of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favor of or against the resolution.

Chairman's power on poll:

72. If a poll is demanded as aforesaid it shall be taken in such manner and at such time and place as the Chairman of the meeting directs and either at once, or after at an interval or adjournment, and the result of the poll shall be demanded. The demand of a poll may be withdrawn at any time by the person or persons who made the demand. In case of any dispute as to the admission or rejection of a vote, the Chairman shall determine the same, and such determination made in good faith shall be final and conclusive

Right of Chairman to adjourn meeting:

73. The Chairman of a general meeting may adjourn the same from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting for which the adjournment took place.

Demand of poll on Chairman's election:

74. Any poll duly demanded on the election of a Chairman of a meeting or any question of adjournment shall be taken without adjournment If a poll is demanded on the election of the Chairman, the Chairman elected on a show of hands shall exercise all the powers of the Chairman. If some other person is elected Chairman, as a result of the poll, he shall be the Chairman for the rest of the meeting.

Demand of poll not to effect continuance of meeting:

75. The demand of a poll shall not prevent the continuance of a meeting for the transaction of any business other then the question on which a poll has been demanded.

Appointment and removal of scrutinizers:

76. Where a poll is to be taken, the Chairman of the meeting shall appoint two scrutinizers to scrutinize the votes given on the poll and to report thereon to him. The Chairman shall have power at any time before the result of the poll is declared, to remove a scrutinizer from office and to fill vacancies in the office of scrutinizer arising from such removal or from any other cause. Of the two scrutinizers appointed under this clause, one shall always be a member (not being an officer or employee of the Company) present at the meeting, provided such a member is available and willing to be appointed.

VOTES OF MEMBERS

Voting rights:

- 77. The voting rights of the members shall be as follows :-
- (a) On a show of hands, every member present in person shall have one vote; and
- (b) On a poll the voting rights of members shall be, as laid down in Section 87 (1) of the Act.

Voting right on behalf of deceased member:

78. Any person entitled under Articles 43 to transfer any shares may vote at any general meeting in respect thereof in the same manner as if he were the registered holder of such shares, providing that at least forty-eight hours before the time of holding the meeting or adjourned meeting as the case may be at which he proposes to vote he shall satisfy the Director of his right to transfer such share, or the Directors shall have previously admitted his right to vote at such meeting in respect thereof. If any member be a lunatic, idiot or non-composment is he may vote whether at a show of hands or at a poll by his committee *curator bonis* or other legal curator and such last mentioned persons may give their votes by proxy.

Voting rights of executors or administrator s on behalf of deceased member:

79. Where there are several executor or administrators of a deceased member in whose sole name any share stood, any one of such executors or administrators may vote in respect of such shares unless any other or such executors or administrators are present at the meeting at which such a vote is tendered and objected to the vote.

Voting right of a body corporate:

80. A company or a body corporate which is a member of the Company may vote by proxy or by representative duly appointed in accordance with Section 187 of the act. A person duly appointed to represent the member company at any meeting of the Company shall be entitled to exercise the same rights and powers (including the right to vote by proxy) on behalf of the member company or body corporate which he represents, as that member company or body corporate could exercise if it were an individual member.

Instrument of proxy to be in writing:

81. The instrument appointing a proxy shall be in writing, under the hand of the appointer or his attorney duly authorized in writing or, if such appointer is a corporation, under its common seal or the hand of its attorney. A person may be appointed a proxy though he is not a member of the Company.

Submission of proxy form:

82. The instrument appointing a proxy and the power of attorney, if any, under which it is signed, or any office copy or notarially certified copy thereof, shall be deposited at the office not less than forty eight hours before the meeting at which the person named in such instrument purports to vote in respect thereof but no instrument appointing proxy shall be valid after the expiration of twelve months from the date of its execution.

Validity of vote by proxy:

83. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or the principal of revocation of the proxy of transfer of the shares in respect of which the vote is given provided no intimation in writing of the death, revocation or transfer shall have been received at the office or by the Chairman of the meeting before the vote is given.

Proxy form:

84. Every instrument of proxy whether for a specified meeting or otherwise shall be in the usual common form, or in the following form, or as near thereto as circumstances will admit:-

FORM OF PROXY

UNITED NEWS OF	INDIA							
I/We		of	in the distr	ict of			being	ga
member/members	of the	above named	d Company herel	by appoint				
of	in the dist	trict			or	failing	him	of
	in the c	district of	as my/ou	ir proxy to vo	ote for	me/us o	n my/	our
behalf at the Annua	ıl Greneral M	eeting, General N	Meeting (not being	an Annual C	Genera	al Meetir	ig) of	the
Company to be held on the day of and at any adjournment thereof.								
Signed this day of								

DIRECTORS

Number of 'Directors:

85. Until otherwise determined by the General Meeting, the number of Directors shall not be less than three and more than fifteen.

Directors:

- 86. The Directors of the Company on the date of adoption of these Articles arer-
 - 1. Shri G Narasimhan .
 - 2. Shri Tushar Kanti Ghosh
 - 3. Shri Kanai I-al Sarkar
 - 4. Shri Kali Kant Jha
 - 5. Shri K.A. Nettakallappa
 - 6. Dr. Ram S. Tarneja
 - 7. Shri Kuldeep Nayar
 - 8. Shri E.G. Verghese

Retirement of Directors:

- 87. Not less than two-thirds of the total number of Directors of the Company shall :-
- (a) be persons whose period of office is liable to termination by retirement of Directors by rotation; and
- (b) save as otherwise expressly provided in the Companies Act, be appointed by the Company in General Meeting.

Change in Number of Directors

88. The Company in general meeting may, subject to the provisions of Articles 91 and 92 and Section 258 and Section 259 of the Act by ordinary resolution, increase or reduce the number of its Directors.

Appointment of Additional Directors

89. The Board shall have power at any time, and from time to time, to appoint any other qualified person as a Director, either to fill up a casual vacancy or as an addition to the Board, but so that the total number of Directors shall not at any time exceed the maximum number fixed. Any Director so appointed shall hold office only until the conclusion of the next following Annual General Meeting of the Company but shall be eligible for re-election at such meeting.

Who Can Be Appointed Director

90. (a) Except as mentioned in sub-clause (b) of this Article no person shall be a Director of the Company unless he is himself a member of the Company or is nominated by a member which is a body corporate and holding shares in the Company.

90. (b) Subject to the maximum number of Directors not exceeding fifteen as stated in Clause 85 hereinabove, the Directors may co-opt as Directors not more than two person who are men prominent in the public life of India, and such co-opted Directors need not be members of the Company. Such co-opted Directors may hold office for such time as may be prescribed by the Board of Director at the time they are co-opted and/or may be re-appointed from time to time. The regulation under Articles 101 shall not apply to such co-opted Directors.

Whole Time Director

90 A. The Company may, from time lo time, appoint any person who is a prominent person in public life in India not being a member himself, Lo he a whole-time Director for such a period and upon such terms as the Company may think fit and vest in such whole-time Director such powers as the Company thinks fit and such powers may be exercised by such whole-time Director for such period and subject to such restrictions as may he imposed by the Company and upon such conditions as to remuneration or otherwise as the Company may determine,****

Directors not to act when number is below the minimum

91. The continuing Directors may act notwithstanding any act when number vacancy in their body, but if the number falls below the minimum fixed above, the Directors shall not act except for the purpose of filling up vacancies or convening a general meeting of the Company so long as the number is below the minimum.

91.(a) "Each Director may receive out of the funds of the Company by way of remuneration for his services a sum not exceeding Rs. 250/- for every meeting of the Board of Director or a Committee thereof attended by him as may from time to time be determined by the Directors. The Directors may also be paid actual traveling expenses in attending and returning from the meeting of the Board or of a Committee thereof."

Vacation of office by Directors :

- 92. The office of a Director shall be vacated if;
- (a) he is found to be of unsound mind by a Court of competent jurisdiction;
- (b) he applies to be adjudicated an insolvent;
- (c) he is adjudged an insolvent;
- (d) he is convicted by a court in India of any offence and is sentenced in respect thereof to imprisonment for not less than six months;
- (e) he fails to pay any call in respect of share of the Company held by him whether alone or jointly with others, within six months, from the last date fixed for the payment of the call;
- (f) he absents himself from three consecutive meetings of the Board of Directors, or from all meetings of the Board for a continuous period of six months, whichever is longer, without obtaining leave of absence from the Board.
- (g) he, or any firm in which he is a partner or any private Company of which he is a director accepts a loan, or any guarantee or a security for a loan, from the Company in contravention of Section 295 of the Act:
- (h) he acts in contravention of Section 299 of the Act;
- (i) he becomes disqualified by an order of court under Section 203 of the Act; or
- (j) he is removed in pursuance of Section 214 of the Act.

Directors or their relative not to hold office or place of profit in the Company or its subsidiary:

- 93. Except with the previous consent of the company accorded by a special resolution no Director of the Company, no partner or a relative of such a Director, no firm in with such a' director, relative is a partner, no private company of which he is & Director or member, and no director, or manager of such a private company shall hold any office or place of profit.
- (a) under the Company; or
- (b) under any subsidiary of the Company, unless the remuneration received from such subsidiary in respect of such office or place is paid over to the Company or its holding company.

Contracts in which Directors are interested:

- 94. (i) Except with the consent of the Board of Directors, no Director of the Company or relative or a firm in which such a Director or relative is a partner, any other partner in .such a firm or a private company of which the Director is a member or director, shall enter into any contract with the Company:-
- (a) for the sale, purchase or supply of any goods, materials or services; or
- (b) for underwriting the subscription of any shares in, or debentures of the Company.
- (ii) Nothing contained in sub-clause (a) of the above clause (i) shall effect any contract or contracts for the sale, purchase or supply of any goods, materials or services in which either the company, or the director, relative, firm partner or private company, as the case may be, regularly trades or does business, provided that the value of such goods and materials and the cost of such services do not exceed five thousand rupees in the aggregate in any calendar year comprised in the period of the contract or contracts.
- (iii) The consent of the Board required by the above clause (i) shall" not be deemed to have been given within meaning of that clause unless the consent is accorded>
- (a) by a resolution passed at a meeting of the Board, and
- (b) before the contract is entered into of within two months of the date on which it was entered into.

Loans to Directors :

- 95. Except as provided in Section 295 of the Act, the Company shall not make any loan to or give any guarantee or provide any security in connection with a loan made by any other person, to or to any other person by:-
- (a) any Director of the Company or of a company which is its holding company or any partner or relative of any such Director;
- (b) any private company of which any such director is a director or member;
- (c) any firm in which any such Director or relative is a partner;
- (d) any body corporate at a general meeting of which not less than twenty five per cent of the total voting power may be exercised or controlled by any such director, or by two or more such directors together; or
- (e) any body corporate, the Board of Directors, Managing Director, or Manager whereof is accustomed to act in accordance with directions or instructions of the Board or of any Director or Directors of the Company.

Procedure for retirement of directors and reelection

- 96. (i) At every Annual General Meeting of the Company one-third of the Directors for the time being who are liable to retire by rotation or if their number is not three or multiple of threethree, then, the number nearest one-third shall retire from office.
- (ii) The Directors to retire by rotation at every annual general meeting shall be those who have been longest in office since their last appointment, but as between persons who became directors on the same day, those who are to retire shall, in default of and subject to any agreement among themselves, be determined by lot.
- (iv) (a) if the place of the retiring Director is not so filled up and the meeting has not expressly resolved not to fill the vacancy, the meeting shall stand adjourned till the same day in the next week, at the same time and place or as decided by the Board of Directors.

- (b) if at the adjourned meeting also, the place of the retiring Director is not filled up and that meeting also expressly resolved not to fill the vacancy, the retiring Director shall be deemed to have been reappointed at the adjourned meeting unless:-
- (i) at the meeting or at the previous meeting a resolution for the reappointment of such Director has been put to the meeting and lost;
- (ii) the retiring Director has, by a notice in writing addressed to the Company or its Board of Directors, expressed his unwillingness to be so re-appointed:
- (iii) he is disqualified for appointment;
- (iv) a resolution, whether special or ordinary, is required, for his. appointment or re-appointment by virtue of the provisions of the Act, the provisions of the Act,

Appointment of Directors:

97. A person who is not a retiring Director shall subject to the provisions of these Articles, eligible for appointment to the office of Director at any general meeting, if he or some meml)er intending to propose him has, not less then fourteen days before the meetings, left at the office of the Company a notice in writing under his hand signifying his candidature for the office of the Director or the intention of such member to propose him as a candidate for the office, as the case may be.

Removal of Director:

98. The Company may by ordinary resolution remove any Director before the expiration of his period of office and may, subject to the provisions of Article 88, appoint another qualified person in his place; the person so appointed shall hold office during such time only as the Director in whose place he is appointed would have held the same if he had not been removed. Special notice of any resolution to remove a Director shall be given as provided by Section 284 of the Act.

PROCEEDINGS OF DIRECTORS

Meeting of Board of Directors:

99. The Directors shall meet together at least once in every six calendar months for dispatch of business, adjourn and otherwise regulate their meeting and proceedings as they may think fit. Questions arising at any meeting shall be decided by a majority of votes and in case of an equality of votes the Chairman shall have a second or casting vote. It shall not be necessary to give notice of a meeting of Directors to any Director for the time being absent from India.

Interested Director not to participate or vote in Board's proceedings:

- 100. (1) No Director of the Company shall, as a Director, take any part in the discussion of or vote on, any contract or arrangement entered into, or to be entered into, by or on behalf of the Company, if he is in any way, whether directly or indirectly, concerned or interested in the contract or arrangement: nor shall his presence count for the purpose of forming a quorum at the time of any such discussion or vote; and if he does vote, his vote shall be void.
- (2) Sub-clause (i) shall not apply to:
- (a) any contract or indemnity against any loss which the Director, or any one or more of them suffers by reason of becoming or being sureties or a surety for the Company;
- (b) any contract or arrangement entered into or to be entered into with a public company or a private company which is a subsidiary of a public company, in which the interest of the Director aforesaid consists solely in his being a Director of such company and the holder of not more shares of such number or value therein as is requisite to qualify him for appointment as Director thereof, he having been nominated as such Director by the Company;
- (3) A Director who is in any way, whether directly or indirectly interested in a contract or proposed contract with the Company, shall disclose the nature of his interest at a meeting of the Directors in accordance with the provisions of Section 299 of the Act.

Quorum:

101. A quorum for the meeting of the Board of Director shall be either eight members or one fourth of its total strength whichever is less provided the quorum shall not be less than two. members in any case.

Appointment of Chairman:

102. The Directors may elect a Chairman of their meeting, and determine the period for which he is to hold office. If the Chairman so elected is not present within five minutes after the time appointed for holding the meeting, the Directors present may choose one of their number to be the Chairman of the meeting.

Appointment of Alternate Director:

103. (a) The Directors may appoint an alternate Director to act for a Director hereinafter in this Article called the 'Original Director" owing to his absence for a period not less than six months from the State in which the meetings of the Board are ordinarily held.

(b) An alternate Director appointed as aforesaid shall vacate office if and when the original Director returns to the State in which meetings of the Board are ordinarily held.

Filling up of casual vacancy

104. If the office of any Director appointed by the Company in general meeting is vacated before his term of office will expire in the normal course, the resulting casual vacancy may be filled by the Board of Directors at a meeting of the Board. Any person so appointed shall hold office only up to which the Director in whose place he is so appointed would have held office if it had not been vacated as aforesaid.

Delegation of powers by Board:

105. The Directors may delegate any of their powers to committees consisting of such member or members of this body as they think fit, and may from time to time revoke such delegation. Any committee so formed shall, in the. exercise of the power so delegated conform to any regulations that may from time to time be imposed upon it by the Directors. The meetings and proceedings of any such committee, consisting of two or more members shall be governed by the provisions herein contained for regulating the meetings and proceeding of the Directors, so far as the same are applicable thereto, and are not superseded by any regulations made by the Directors under this clause.

Validity of the acts of Directors:

106. All acts done at any meeting of the Directors, or of a Committee of Directors, or by any person acting as a Director, shall notwithstanding that it shall afterwards be discovered that there was some defect in the appointment of such Directors or person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a Director.

Validity of resolution by circulation;

107. Save as otherwise expressly provided by the Act a resolution in writing, signed by all the Directors or of a committee thereof, for the time being entitled to receive notice of meeting of the Directors or committee, shall be as valid and effectual as if it had been passed at a meeting of the Directors or committee, duly convened and held.

POWERS OF DIRECTORS

General powers of Directors:

108. The management of the business of the Company shall be vested in the Directors, and the Directors may exercise all such powers and do all such acts and things as the Company is, by its Memorandum of Association or otherwise, authorized to exercise and do, and are not hereby or by the Act directed or required to be exercised or done by the Company in general meeting, but subject nevertheless to the provisions of the Act, and of these Articles, and to any regulations not being inconsistent with these Articles from time to time made by the Company in general meeting, provided that no such regulation shall invalidate any prior act of the Directors which would have been valid if such regulations had not been made.

Specific powers of Directors:

109. Without prejudice to the general powers conferred by the last preceding clause, and the other powers conferred by these Articles, it is hereby expressly declared that the Directors shall, subject to the provisions of the Act, have the following powers; that is to say powers-

- (1) To pay the costs, charges, and expenses preliminary and incidental to the promotion, formation, establishment and registration of the Company.
- (2) To purchase or otherwise acquire for the Company any property, rights or privileges, which the Company is authorized to acquire, at such price and generally on such terms and conditions, as they think fit.
- (3) At their discretion, to pay for any property, rights, or privileges acquired or services rendered to the Company, either wholly or partially in cash or in shares, bonds, debentures, or other securities of the Company and any such shares may be issued either as fully paid up or with such amount credited as paid up thereon as may be agreed upon; and any such bonds, debentures, or other securities may be either specifically charged upon all or any part of the property of the Company and its uncalled capital, not so charged.

- (4) To secure fulfillment of any contracts or agreements entered into by the Company, by mortgage or charge of all or any of the property of the Company and its uncalled capital for the time being, or in such other manner as they may think fit.
- (5) To appoint, and at their discretion, remove or suspend such managers, secretaries, officers, clerks, agents and servants for permanent, temporary, or special services, as they may from to time to time think fit and to determine their powers and duties and fix their salaries or emoluments, and to require security in such instances and for such amount as they think fit.
- (6) To accept from any member on such terms and conditions as shall be agreed, surrender of his shares.
- (7) To appoint any person or persons, whether incorporated or not to accept and hold in trust for the Company any property belonging to Company, or in which it is interested, or any other purposes, and to execute and do all such deeds and things as may be requisite in relation to any such trust and to provide for the remuneration of such trust or trustees.
- (8) To institute, conduct, defend, compound, or abandon any legal proceedings by or against the Company, or its officers or otherwise concerning the affairs of the Company, and also to compound and allow time for payment or satisfaction of any debt due, and of any claims or demands by or against the Company.
- (9) To refer any claims or demands by or against the Company to arbitration and observe and perform the awards.
- (10) To make and give receipts, releases and other discharges for money payable to the company, and for the claims and demands of the Company.
- (11) To determine who shall be entitled to sign on Company's behalf bills, notes, receipts, acceptance, endorsements, cheques, releases, contracts and other documents.
- (12) From time to time to provide for the management of the affairs of the Company abroad in such manner as they think fit, and in particular to appoint any persons to be the attorney or agents of the Company with such powers including power to sub-delegate and upon such terms as may be thought fit.
- (13) To invest and deal with any of the moneys of the Company not immediately required for the purposes thereof, upon such securities not being shares in this Company in such manner as they may think fit, and from time to time to vary or realize such investments,
- (14) To execute in the name and on behalf of the Company in favor of any Director or other person who may incur or be about to incur any personal liability for the benefit of the Company, such mortgages of the Company's property present and future as they think fit and any such mortgage may contain a power of sale and such other powers, covenants and provisions as shall be agreed upon.
- (15) From time to time, vary and repeal by-laws or the regulations of the business of the Company, its officers and servants.
- (16) To enter into all such negotiations and contracts and rescind and *vary* all such contracts, and execute and do all such acts, deeds and things in the name and on behalf of the Company as they may consider expedient for or in relation to any of the matters aforesaid, or otherwise for the purpose of the Company.

LOCAL MANAGEMENT

- 110. The Board may from time to time provide for the management and transaction of the affairs of the Company at the office of the Company and or in any specified locality whether at home or abroad, in such manner as they think fit, and the provisions contained in the four next following Articles shall be without prejudice to the general powers conferred by these Articles but subject to the provision of Sections 292 to 297 of the Act.
- 111. The Board from time to time, and at any time, may establish any local boards or agencies for managing any of the affairs of the Company in any such specified locality, may appoint any persons to be members of such local board, or any managers or agents and may fix their remuneration. And the Directors from time to time, and at anytime may subject to the provision of Section 292 to 297 of the Act delegate to any person appointed any of the powers, authorities, and discretions for the time being vested in the Directors, and may authorize the members for the time being of any such local board, or any of them to fill up any Vacancies therein, and to act notwithstanding vacancies; and any such appointment or delegation may be made on such terms and subject to such conditions as the Directors may think fit, and

the Directors may at any time remove any person so appointed, and may annul or vary any such delegation.

112. The Board may at any time, and from time to time, by powers of attorney under the Company's Seal, appoint any person or persons to be the attorney or attorneys of the Company for such purposes and subject to provisions of Section 292 to 297 of the Act with such powers, authorities and discretions not exceeding those vested in or exercisable by the Directors under these presents and for such period and subject to such conditions as the Board may from time to time think fit, and any such appointment may if the Board think fit be made in favor of the members of any of the members of any local board established aforesaid, or in favor of any company, or of the members, directors, nominees, or managers of any Company or firm, or in favor of any fluctuating body or persons, whether nominated directly or indirectly by Board, and any such power of attorney may contain such provisions for the protection or convenience of persons dealing with such attorney or attorneys as the Board may think fit.

Sub delegation of Power:

113. Any such delegates or attorneys as aforesaid may be authorized by the Board to sub-delegate all or any of the powers, authorities, and discretion for the time being vested in them.

MINUTES

Recording of Minutes:

- 114. (i) The Directors shall cause minutes of all proceedings of general meeting and of all proceeding at meetings of its Board of Directors or of committees .of the Board, to be entered in Books kept for the purpose.
- (ii) The minutes of each meeting shall contain a fair and correct summary of the proceedings thereat.
- (iii) All appointment of officers made at any of the meetings aforesaid shall be included in the minutes of the meeting,
- (iv) In the case of a meeting of the Board of Director or of a committee of the Board the minutes shall also contain:-
- (a) The names of the Directors present at the meetings; and
- (b) In the case of each resolution passed at the meeting, the name of the Director, if any, dissenting from, or not concurring in the resolution.

SEAL

Common Seal:

115. The Directors shall provide for the safe custody of the Seal of the Company. The Seal shall not be affixed to any instrument except by authority of a resolution of the Board of Directors and at least two of the Directors of the Company and the General Manager of the Company or some other person appointed by the Directors shall sign every such instrument to which the Seal shall be so affixed.

ANNUAL RETURN

Annual Return

116. The Company shall make the requisite annual returns in accordance with Section 159 of the Act.

RESERVE FUND

Reserve Fund:

117. The Directors may, set aside, out of the profits of the Company, such sums as they think proper as a reserve fund to meet contingencies, or for repairing, improving and maintaining any of the property of the Company, and for such other purposes as the Directors shall in their absolute discretion think conducive to the interests of the Company; and may invest the several sums so set aside upon such investments, other than shares of the Company, as they may think fit, and from time to time deal with any such investment, and dispose or all off any part thereof for the benefit of the Company, and may divide the reserve fund into such special fund as they think fit and employ the reserve fund or any part therefore in the business or any part thereof in the business of the Company, and that without being bound to keep the same separate from the other assets.

DIVIDEND

118. No portion of the income be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to persons who, at any time are or have been, members of the Company or to any one or more of them and to any persons claiming through any or more of them.

BOOKS AND DOCUMENTS

- 119. The Board shall at the office of the Company or subject to the provisions of the Act at such other place as the Board may think fit keep or cause to be kept proper books of account with respect to>
- (a) all sums of money received and expended by the Company and the matters in respect of which the receipt and expenditure take place:
- (b) all sales and purchases of goods by the Co.; and
- (c) the assets and liabilities of the Company.

The books to be kept shall be such as are necessary to give a true and fair view of the state of the Company's affairs and to explain its transactions. All such books shall be open to inspection by the Directors during the business hours.

120. The Board of Directors shall from time to time, subject to the provisions of Sections 163, 196 and 219 of the Act, determine whether and to what extent, and at what times and places and under what conditions' the accounts and books of the Company or any of them, shall be open to the inspection of members; and no member shall have any right of inspecting any account or book or document of the Company, except as conferred by Jhe Act or authorized by the Directors, or by a resolution of -the Company in general meeting and no member, not being a Director, shall be entitled to require or receive any information concerning the business, trading or customers of the Company, or any trade secret or secret process used by the Company.

ACCOUNTS AND BALANCE SHEET

121. At the Annual General Meeting in every year, the Directors shall lay before the company a Balance Sheet a*nd Income and Expenditure Account made up to a date not earlier than the date of the meeting by more than six months, or if the Company is carrying on business or has interests outside India by more than twelve months, subject in either case to the right of Registrar to extend the period for any special reason as provided in the Act.

Form of Accounts:

122. The said Balance Sheet and the Income and Expenditure Account shall be in the form provided for in Section 211 of the Act.

Directors' report and their signature on accounts:

123. Every such Balance Sheet and Income and Expenditure Account shall be accompanied by a Report of the Directors as to the state of the Company's affairs to the amount which the Company propose to carry to any reserves. The Income and Expenditure Account, Report and Balance Sheet shall be signed by at least two Directors one of whom shall be a Managing Director where there is one, or if there be only one Director for the time being in India, by such one Director ana in either case the Accounts and Balance Sheet shall be signed by the Secretary, if any. Whenever any such Balance Sheet and Income and expenditure Account is signed by one Director only, there shall be annexed thereto a statement signed by such one Director explaining the reason why it has not been signed by a second Director.

Submission of Accounts to members :

124. A printed copy of such Income and Expenditure Account and Balance Sheet and of all documents annexed there including the Reports of the Auditors and Directors shall, as provided in Section 219 of the Acts, at least fourteen days before the meeting, be sent to every member of the Company, to every holder of debentures by the Company, (not being the holder of bearer debentures) to every trustee for the holders of any debentures issued by the Company and to all persons otherwise so entitled to receive.

AUDIT

- 125. Once at least in every year, the accounts of the Company shall be examined and the correctness of the Income and Expenditure Account and Balance Sheet, ascertained by the Auditors of the Company.
- 126. The Company at each Annual General Meeting shall appoint an Auditor or Auditors to hold office until the next Annual General Meeting. The appointment, retirement, remuneration, rights and duties shall be regulated by Section 224 to 231 of the Act.

127. Every Balance Sheet and Income and Expenditure Account of the Company when audited and approved by a General Meeting shall be conclusive except as regards any error discovered therein within three months next after the approval thereof. Whenever any such error is discovered within the period, the account shall forthwith be corrected and thenceforth shall be conclusive.

NOTICES

128. Any notice may be given by the Company to any member either personally or by sending it by post to his registered address in India or if he has no such address to the address if any, within India supplied by him to the Company for giving notices to him.

129. Where a notice is sent by post, service of the notice shall be deemed to be affected by properly addressing prepaying and posting the letter containing the notice, and to have been affected at the time at which the letter would be delivered in the ordinary course of post.

WINDING UP

Winding up:

130. If upon winding up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities including the moneys owed to the contributories limited to the contributions already made, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of Company, to be determined by the members of the Company at OE before the time of dissolution or in default thereof by the High Court of Judicature that has or may acquire Jurisdiction in the matter.

INDEMNITY

Indemnity:

131. Every officer or agent for the time being of the Company shall be indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favor or in which he is acquitted or in connection with any application under Section 633 of the Act in which relief be granted to him by the Court.

Form G INVITATION FOR EXPRESSION OF INTEREST UNITED NEWS OF INDIA

Operating as a News Agency (in the News/ Media Industry)

(Under Regulation 36A (1) of the Insolvency and Bankruptcy Insolvency Resolution Process for Corporate Persons) Regulations, 2016

	RELEVA	NT P	ARTICULARS		
1.	Name of the corporate debtor along with PAN/ CIN/ LLP No.	UNITED NEWS OF INDIA PAN: AAATU0641B; CIN: U92200DL1959NPL00316			
2.	Address of the registered office	9 Rafi Marg, New Delhi- 110001			
3.	URLofwebsite	http://	http://www.uniindla.com/		
4.	Details of place where majority of fixed assets are located	Nasik, Contin	Assets located in Delhi, Hyderabad, Bhopal, Bangalore, Nasik, Indore, Mumbai, Note: Most of the Major Assets are Contingent/ Leasehold assets/ disputed assets, under various Litigations. Available details can be sought by the RP		
5.	Installed capacity of main products/ services	The installed Capacity of the CD cannot be ascertained, but the CD is one of the oldest Multi-lingual News Agencies of the country, with approx 460 Subsribers			
6.	Quantity and value of main products/ services sold in last financial year	Revenue from Operations as per Balance sheet for 2021-22 Rs.8,65,10,996/- Revenue from Operations as per Data provided by management for 2022-23: Rs.6,73 Crores (approx) No of Subscribers (Billed): 460 No of paying Subscribers: 380 Note: The audited Balance Sheet for the year ending March 2022 had not been approved in their AGM last year and the Balance sheets for the year ending March 2023 and CIRE Commencement Date are Finalized, but still not Audited			
7.	Number of employees/ workmen	Regular Employees: 192 Contractual Employees: 66			
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	http://www.uniindia.com/cirp.aspx			
9,	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	http://www.uniindia.com/cirp.aspx			
10.	Last date for receipt of expression of in	terest	30 October 2023		
11.	Date of issue of provisional list of prospective resolution applicants		9 November 2023		
12.	Last date for submission of objections to provisional list		14 November 2023		
13.	Date of issue of final list of Prospective Resolution Applicants		24 November 2023		
14.	Date of Issue of Information Memorandum, Evaluation Matrix and Request for Resolution Plans to prospective resolution applicants		29 November 2023		
15	Last date for submission of resolution plans		30 December 2023		
16	. Process email id to submit EOI		cirp.unitednewsofindia@gmail.com		

IMPORTANT NOTE and DISCLOSURE :

Please note that UNITED NEWS OF INDIA was incorporated in the year 1959 as a company with charitable objects under Section 25 of the Companies Act. 1956. A Resolution applicant seeking to acquire the shares of the Corporate Debtor or convert the Corporate Debtor from not for profit to a profit-making company shall be solely responsible for obtaining such approval as may be required for acquisition of shares or conversion, as the case may be, under applicable taws, including the extant FDI policy, in accordance with the provisions of the IBC.

Note: The above Form G is subject to the further Extension of CIRP Period granted by the Honble NCLT, as the CIRP Period of 180 days is getting over on 15 November 2023. In case the said Extension is not granted by the Honble Adjudicating Authority, the RP/ COC reserves the right to change, update, amend, supplement, modify, add to, delay or otherwise annul or cease the EOI/ Bid Process at any point in time.

without assigning any reason whatsoever.

A process to invite resolution was initiated on 5th August 2023, however based on decision taken by Committee of Creditors a 2nd round for inviting EOH or submission of resolution plan had been initiated on 11th September 2023. Based on further decision of COC and pursuant to the approval/permission granted by the Honble Adjudicating Authority on 5th October 2023 (orders uploaded on 12th October 2023), the Form Ghas been modified/re-issued again.

Date and Place: 13 October 2023 at New Delhi

POOJA BAHRY

Resolution Professional of United News of India IP Registration no.: IBBI/IPA-003/IP-N00007/2015-2017/10063; AFA No AA3/10063/02/121223/300816 Valid till 12/12/2023

Address: 59/27 Prabhat Road, New Rohtak Road, New Delhi-110005; Ph: 9811071716 Email: ctrp.unitednewsofindia@gmail.com, pujabahry@yahoo.com



DETAILED EXPRESSION OF INTEREST

For submission of Resolution Plan of

UNITED NEWS OF INDIA

(Part of FORM G published on 13-10-2023)

UNDERGOING CORPORATE INSOLVENCY RESOLUTION PROCESS-

(IB)-764(ND)/2022

Registered Office: 9 Rafi Marg, New Delhi- 110001

PAN : AAATU0641B

CIN : U92200DL1959NPL003169

Date of Incorporation : 19/12/1959 **Registered With:** : ROC Delhi

A. BACKGROUND

The United News of India ("Corporate Debtor") is a leading multilingual media agency, incorporated in the year 1959 as a company with charitable objects under section 25 of the Companies Act, 1956 (now section 8, Companies Act, 2013). The main object of the Corporate Debtor is to promote the spread of knowledge, political, cultural, art, history, sports and other useful objects of public interest, and to disseminate news to the general public both about the Indian and foreign affairs. For the attainment of the main objects, incidental or ancillary thereto, the Corporate Debtor established, to carry on in India and elsewhere, the work of a news agency for the collection and distribution of news and information to newspapers, periodicals, journals and to other interested therein through all means and media of communication and to do all similar and incidental activities thereof.

The Corporate Debtor is a multilingual news agency and has emerged as one of the largest news agencies in India with several hundred subscribers across the length and breadth of the country.

IMPORTANT NOTE and DISCLOSURE:

Kindly take note that UNITED NEWS OF INDIA was incorporated in the year 1959 as a company with charitable objects under Section 25 of the Companies Act, 1956 (now section 8, Companies Act, 2013) and also there are certain restrictive Clauses in the MOA and AOA of the Corporate Debtor (the copies of the same can be obtained from the undersigned). Thus kindly take note that the Resolution Applicant will be solely responsible for obtaining such approvals as may be required under applicable laws for conversion of a company from not for profit into a profit-making company, or for acquisition of shares and observance of FDI policy, as may be applicable.

Kindly note that there is no dispensation of seeking the approval of Central Government required for alteration in MOA /AOA in terms of the provisions of the Companies Act, 2013 and the MOA of the Corporate Debtor, if the resolution applicants were to seek such alteration as specified in the MOA and AOA. Kindly note that the approval of the Central Government is sin qua non for alteration in the provisions of MOA, AOA and for conversion of a Section 8 company to otherwise. Thus it is completely the responsibility of the PRAs for them to provide for necessary measures in their respective Resolution Plans for Insolvency Resolution of the Corporate Debtor, including alteration in the MOA and AOA (if applicable/ if proposed) or for change in nature of the Corporate Debtor from a not-for-profit company to any other form of company (if applicable/ if proposed) and seek necessary approvals, as required under laws in force for the time being.

The above note is as per Expert Legal opinion sought by the undersigned and as per understanding of the undersigned of the various provisions of IBC and all relevant laws

- The above Form G is subject to the further Extension of CIRP Period granted by the Honble NCLT, as the CIRP Period of 180 days is getting over on 15 November 2023. In case the said Extension is not granted by the Honble Adjudicating Authority, the RP/ COC reserves the right to change, update, amend, supplement, modify, add to, delay or otherwise annul or cease the EOI/ Bid Process at any point in time, without assigning any reason whatsoever.
- A process to invite resolution was initiated on 5th August 2023, however based on decision taken by Committee of Creditors a 2nd round for inviting EOI for submission of resolution plan had been initiated on 11th September 2023. Based on further decision of COC and pursuant to the approval/ permission granted by the Honble Adjudicating Authority on 5th October 2023 (orders uploaded on 12th October 2023), the Form G has been modified and re-issued again on 13th October 2023.

B. CORPORATE INSOLVENCY RESOLUTION PROCESS

As the Corporate Debtor was unable to pay the dues of its workers, it led to the filing of petition under section 9 of the Insolvency and BankruptcyCode, 2016 ("IBC"). The Hon'ble Adjudicating Authority, National Company Law Tribunal, Bench II, New Delhi ("Adjudicating Authority") vide order dated 19.05.2023 initiated the corporate insolvency resolution process ("CIRP") in respect of the Corporate Debtor, and appointed Ms. Pooja Bahry, Insolvency Professional, as the interim resolution professional ("IRP") to manage the affairs of the Corporate Debtor in terms of the provisions of the IBC.

The Committee of Creditors in its first meeting of Committee of Creditors ("CoC") held on 16.06.2023 approved the appointment of undersigned as Resolution Professional ("RP"). Thereupon a report/application was filed before the Hon'ble Adjudicating Authority for taking on record the confirmation of the IRP Ms Pooja Bahry as the Resolution Professional in the captioned matter. Subsequently, the Hon'ble NCLT allowed the application and took on records the said Report/Application.

C. ELIGIBILITY CRITERIA

As per the Section 25(2)(h) of The Insolvency and Bankruptcy Code, 2016, one of the duties of the Resolution Professional is to "invite prospective resolution applicants, who fulfil such criteria as may be laid down by him with the approval of committee of creditors, having regard to the complexity and scale of operations of the business of the corporate debtor and such other conditions as may be specified by the Board, to submit a resolution plan or plans."

The above compliance was made in the 3rd COC meeting held on 31 July 2023 at 3:00 PM, at 9 Rafi Marg, New Delhi- 110001 and the initial publication of Form G for Invitation of Expression of Interest to submit Resolution Plan was published on 5th August 2023.

Further compliance regarding the revised/ modified Minimum Eligibility Criteria as per Section 25 (2)(h) of the Code was made in the 5^{th} COC meeting held on 4 September 2023 at 3:00 PM, at 9 Rafi Marg, New Delhi- 110001 and the publication of the 2^{nd} Form G for Invitation of Expression of Interest to submit Resolution Plan was published on 11^{th} September 2023.

Further compliance regarding the revised/ modified Minimum Eligibility Criteria as per Section 25 (2)(h) of the Code was made in the 6th COC meeting held on 23 September 2023 at 3:00 PM, at 9 Rafi Marg, New Delhi- 110001. Based on further decision of the COC and pursuant to the approval/ permission granted by the Honble Adjudicating Authority on 5th October 2023 (orders uploaded on 12th October 2023), the Form G has been modified and re-issued again on 13th October 2023. In course of the same, the following criteria was approved by the members of the COC

The revised Eligibility Criteria {as per Section 25 (2)(h) of the Code} that was discussed during the 6th COC Meeting and was finalized and approved by the COC Members is as follows:

<u>Minimum conditions for Resolution applicants to approach the Resolution Professional of the Company with Resolution plans are mentioned below.</u>

Following Resolution Applicants (Singly, Jointly or in Consortium) shall be eligible to express interest for submitting Resolution Plan: -

- 1. Have the necessary expertise in running an Industry/ business/ turnaround of stressed assets etc
- 2. Private/ Public Ltd. company, LLP, Body Corporate, PSUs, Individual Investor whether incorporated in India or outside India Minimum Net Worth criteria of INR 200 Crores or having an Annual Turnover of Rs 400 Crore
- In case the Resolution Applicants are from the News / Publishing / Media Sector, having more than 10 years experience in the News/ Publishing / Media Industry then the COC would have the discretion of not to insist regarding having the above minimum Net Worth criteria / Minimum Annual Turnover Criteria.
- In case the Resolution Applicants are a non- Profit Company/ Society/Trust (not-for-profit entity) incorporated under Section 8 of the Companies Act, 2013, having more than 10 years experience, then the COC would have the discretion of not to insist regarding having the above minimum Net Worth criteria/ Minimum Annual Turnover Criteria

- 3. Financial Institution (FI)/ Fund/ Private Equity(PE) Investor/ Any other similar Applicant Minimum Assets under Management(AUM) or Funds Deployed or Committed funds available for investment of INR 350 crores as on 31.03.2023
- 4. Consortium Investors are allowed and for calculating Net worth, a weighted average approach will be used for a Consortium of Investors to arrive at weighted net worth.

In the event of a consortium between applicants belonging to aforementioned two classes having different eligibility criteria, the eligibility would be calculated in proportion to their share in the consortium

The above will be based on Audited Financial Statements/ as per the latest Available Financial statements

D. INELIGIBILITY NORMS U/S 29A OF IBC

MANDATORY INELIGIBILITY CRITERIA OF PROSPECTIVE RESOLUTION APPLICANTS UNDER SECTION 29 A TO THE EXTENT APPLICABLE / OTHER PROVISIONS

GENERAL: In this document, the Code shall mean the Insolvency and Bankruptcy Code, 2016 and the CIRP Regulation shall mean the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Debtor) Regulations, 2016, as amended up to date and as applicable to the CIRP under consideration.

CLAUSE (h) OF SUB-SECTION (2) OF SECTION 25 OF THE CODE:

Section 25 (2) (h): For the purpose of sub-section (1) the resolution professional shall undertake the following actions, namely:- *Invite prospective resolution applicants, who fulfil such criteria as may be laid down by him with the approval of committee of creditors, having regard to the complexity and scale of operations of the business of the corporate debtor and such other conditions as may be specified by the Board, to submit a resolution plan or plans.*

The Non-eligibility criteria for the resolution applicants has been laid down by the Section 29A of The Insolvency and Bankruptcy code, 2016 as -

SECTION 29 (A) OF THE CODE: [PERSONS NOT ELIGIBLE TO BE RESOLUTION APPLICANT]

A person shall not be eligible to submit a resolution plan if such person acting jointly or in concert with such person-

(a) is an undischarged insolvent;

- (b) is a willful defaulter in accordance with the guidelines of the Reserve Bank of Indi issued under the Banking Regulation Act, 1949 (10 of 1949);
- (c) at the time of submission of the resolution plan has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 (10 of 1949) or the guidelines of a financial sector regulator issued under any other law for the time being in force, and at least a period of one year has lapsed from the date of such classification till the date of commencement of the corporate insolvency resolution process of the corporate debtor;

Provided that the person shall be eligible to submit a resolution plan if such person makes payment of alloverdue amounts with interest thereon and charges relating to nonperforming asset accounts before submission of resolution plan;

Provided further that nothing in this clause shall apply to a resolution applicant where such applicant is a financial entity and is not a related party to the corporate debtor;

Explanation 1 – For the purpose of this proviso, the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the Corporate debtor and is a related party of corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares, prior to theinsolvency commencement date. Explanation II – For the purposes of this clause, where a resolution applicant has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset and such account was acquired pursuant to a prior resolution plan approved under this Code, then the provisions of this clause shall not apply to such resolution applicant for a period of three years from the date of approval of such resolution plan by the Adjudicating Authority under this Code;

- (d) has been convicted for any offence punishable with imprisonment –
- i. of two years or more under any Act specified under the Twelfth Schedule; or
- ii. for seven years or more under any other law for the time being in force;

Provided that this clause shall not apply to a person after the expiry of a period of two years from the date of his release from imprisonment;

Provided further that this clause shall not apply in relation to a connected person referred to in clause (iii) of Explanation I;

(e) is disqualified to act as a director under the Companies Act, 2013 (18 of 2013);

Provided further that this clause shall not apply in relation to a connected person referred to in clause (iii) of Explanation 1;

(f) is prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;

(g) has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;

Provided that this clause shall not apply if a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place prior to the acquisition of the corporate debtor by the resolution applicant pursuant to a resolution plan approved under this Code or pursuant to a scheme or plan approved by a financial sector regulator or a court, and such resolution applicant has not otherwise contributed to the preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction:

- (h) has executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part;
- (i) is subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdictionoutside India; or
- (j) has a connected person not eligible under clauses (a) to (i).

Explanation I - For the purposes of this clause, the expression "connected person" means-

- (i) any person who is the promoter or in the management or control of the resolution applicant; or
- (ii) any person who shall be the promoter or in the management or control of the business of the corporate debtor during the implementation of the resolution plan; or
- (iii) the holding company, subsidiary company, associate company or related party of a person referred to in clauses (i) and (ii)

Provided that nothing in clause (iii) of Explanation I shall apply to a resolution applicant where such applicant is a financial entity and is not a related party of the corporate debtor:

Provided further that the expression "related party" shall not include a financial entity, regulated by a financial sector regulator, if it is a financial creditor of the corporate debtor and is a related party of the corporate debtor solely on account of conversion or substitution of debt into equity shares or instruments convertible into equity shares, prior to the insolvency commencement date;

Explanation II—For the purposes of this section, "financial entity" shall mean the following entities which meet such criteria or conditions as the Central Government may, in consultation with the financial sector regulator, notify in this behalf, namely:—

- (a) a scheduled bank;
- (b) any entity regulated by a foreign central bank or a securities market regulator or other financial sector regulator of a jurisdiction outside India which jurisdiction is compliant with the Financial Action Task Force Standards and is a signatory to the International Organisation of Securities Commissions Multilateral

Memorandum of Understanding;

- (c) any investment vehicle, registered foreign institutional investor, registered foreign portfolio investor or a foreign venture capital investor, where the terms shall have the meaning assigned to them in regulation 2 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 made under the Foreign Exchange Management Act, 1999 (42 of 1999);
- (d) an asset reconstruction company register with the Reserve Bank of India under section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);
- (e) an Alternate Investment Fund registered with Securities and Exchange Board of India;
- (f) such categories of persons as may be notified by the Central Government.

E. SUBMISSION OF EXPRESSION OF INTEREST

- I. Expression of Interest ("EoI") is invited in a plain sealed envelope superscripted as "Expression of Interest for participating in CIRP of UNITED NEWS OF INDIA", in the format as set out in Annexure 'A' along with the supporting documents set out as Annexure 'B' and.
- II. Applicants should meet the Eligibility Criteria as set out above for EoI.
- III. Applicant is also required to submit the following undertakings as set out in Annexure C, Annexure D, Annexure E, Annexure F and Annexure G of this EoI respectively along with the EoI.
- IV. All Potential Resolution Applicant(s) to provide the EoI on or before 30th October 2023 addressed to the RP Mrs Pooja Bahry (Resolution Professional) at 59/27 Prabhat Road, New Rohtak Road, New Delhi-110005 in a sealed envelope through speed post/registered post or by hand delivery.
 - Asoft copy of the Expression of Interest along with the required annexures must be e- mailed to **cirp.unitednewsofindia@gmail.com** and **pujabahry@yahoo.com** in readable PDF format.
 - V. EoIs not fulfilling the above conditions are liable to be disqualified without any further communication

NOTE

- The resolution professional ("**RP**") and the committee of creditors ("**CoC**") have the right to cancel or modify the process without assigning any reason and without any liability. This is not an offer document and is issued with no commitment. Applicants should regularly visit the website of the Company, http://www.uniindia.com/ and http://www.uniindia.com/cirp.aspx to keep themselves updated on clarifications/ amendments/ time-extensions, if any
- The RP and the CoC reserve the right to withdraw the invitation for EoI and change or vary any part thereof at any stage and also reserve the right to disqualify any potential bidder, without assigning any reason and without incurring any liability, should it be so necessary at any stage.
- No oral conversations or agreements with the RP, advisor to the RP or any official, agent or
 employee of the RP, the Corporate Debtor or any member of the CoC shall affect or modify any
 terms of this invitation for EoI.
- Neither the PRAs nor any of representatives of the PRAs shall have any claims whatsoever against the RP or any member of the CoC or any of their directors, officials, agents, advisors or employees arising out of or relating to this invitation forEoI.
- By submitting an EoI, each PRA shall be deemed to acknowledge that it has carefully read the entire invitation for EoI and has fully informed itself as to all existing conditions and limitations
- By submitting an EoI, each PRA shall be deemed to acknowledge that in case of Consortium/ Joint PRA, all the members of the consortium shall be jointly and severally responsible for legal compliance and compliance with the terms of the invitation for EoI, the RFRP and the Resolution Plan

- By submitting an EoI, each PRA shall be deemed to acknowledge that UNITED NEWS OF INDIA was incorporated in the year 1959 as a company with charitable objects under Section 25 of the Companies Act, 1956 and that a Resolution applicant seeking to acquire the shares of the Corporate Debtor or convert the Corporate Debtor from not –for- profit to a profit-making company shall be solely responsible for obtaining such approval as may be required for acquisition of shares or conversion, as the case may be, under applicable laws, including the extant FDI policy, in accordance with the provisions of the IBC
- Kindly note that regarding the PRAs who have already submitted their EOI as per the 2nd Form G /Invitation of Expression of Interest to submit Resolution Plan (that was published on 11th September 2023 and with the last date to submit as 5th October 2023), their EOI will be duly considered at the appropriate time for Shortlisting of eligible PRAs, as per this 3rd Form G published on 13th October 2023 (As this 3rd modified Form G has been published/ re-issued as per the decision of the COC and pursuant to the approval/ permission granted by the Honble Adjudicating Authority on 5th October 2023 {orders uploaded on 12th October 2023})

F. TRANSACTION PROCESS

The transaction process for the Corporate Debtor as aforesaid shall follow the following steps:

- a) Submission of EoI (s) along with all relevant documents (as per formats provided in this document) by Prospective Resolution Applicants ("PRAs")
- b) Shortlisting of eligible PRAs ("Eligible PRAs") by the Resolution Professional ("RP")
- c) Issue of provisional list of Eligible PRAs ("Provisional List")
- d) Objections to Provisional List to be submitted
- e) Issuance of final list of Eligible PRAs ("Final List") to the CoC
- f) Circulation of Information Memorandum ("**IM**"), Evaluation Matrix ("**EM**") and Request for Resolution Plan ("**RFP**")
- g) Access to Data Room provided to Eligible PRAs.

Submission of Resolution Plan(s) by RAs along with and all relevant documents to be specified in the RFRP document (to be released in due course).

ANNEXURE-A

1. Applicant Details:

- I. Name and Address:
 - a. Name of the Firm/Company/Organisation:
 - b. Address:
 - c. Telephone No:
 - d. Fax:
 - e. Email:
- II. Date of Establishment:
- III. Experience:
- IV. Authorised Person (Please enclose Authority Letter/ Board Resolution / Power of Attorney in respect of authorisation)
 - a. Name:
 - b. Designation:
 - c. Telephone No:
 - d. Email:

[Note: In case of Joint Applicants, please provide aforesaid details in respect of all the applicants]

2. Applicant Profile

[Note: The applicant profile should necessarily include net worth certificate and evidence of Liquid funds including investments as per the eligibility criteria. Where the entity submitting the EOI is a financial investor /fund, please also provide details pertaining to 'assets under management']

- I. Experience of the Applicant in the similar / allied industries (if applicable)
- II. Technical and Financial Capabilities including capacity to invest in UNITED NEWS OF INDIA.
- III. Detail of Connected Persons like Directors, Partners, Shareholders with their Names, Address, DIN, PAN, Aadhaar and percentage of shareholding.

ANNEXURE – B

Documents to be enclosed:

- 1. KYC Documents (Incorporation documents like MOA/ AOA, Partnership deed, Incorporation certificate, latest Constitutional Documents etc. for business entities along with PAN, Address Proof, Aadhar card etc. of all directors, partners, proprietor).
- 2. Certificate of Net worth and turnover by practicing CA/CS as on 31-03-2023

and

Audited Financial Statements- Certified true copies of Audited Financial Statements of last 3 years i.e. FY 2020-2021, 2021-2022 & 2022-2023 along with Income tax return and computation of total income

• Applicable to Body Corporate

Audited financial statements for last 3 financial years along with certificate from Statutory Auditor or Chartered Accountant or Company Secretary or equivalent in the jurisdiction of incorporation of the Company certifying net worth and turnover of the last 3 financial years.

• Applicable to Financial Institutions / Funds / PE Investors

- Audited financial statements for last 3 financial years
- Certificate from Statutory Auditor or Chartered Accountant or Company Secretary or equivalent in the jurisdiction of incorporation certifying Assets under management as on the end of last three financial years;
- Documentary evidence for Funds available for deployment as on 31-03-2023.

Note A: In case of Consortium Applicant, the details set out above are to be provided for each member of the Consortium.

Note B: In case of joint EOIs, the details set out above are to be provided for each of the entities / groups submitting each joint EoI.

(In case of Consortium Applicants)

Details of Consortium Members -

Name of members	% of share in Consortium	Nominated as Lead (Y/N)

3. The documents establishing credentials / substantiating eligibility under Sec 29A like credit history in form of the CIBIL / Equifax/ Experion reports are also required.

- 4. Request For Expression of Interest (EOI) (Annexure C)
- 5. Affidavit that the Applicant is not ineligible to be a Resolution Applicant under Section 29A of IBC, 2016, on a stamp paper of appropriate value (as per Annexure D)
- 6. Confidentiality Undertaking (as per Annexure E)
- 7. Board Resolution/Authority Letter/Power of Attorney authorizing submission of Expression of Interest.
- 8. Undertaking under Regulation 36A (7) of IBBI (CIRP) Regulations 2016, on a stamp paper of appropriate value (as per Annexure F)
- 9. Undertaking as per Annexure G

Further, it should be noted that at any stage of the process, the Resolution Professional may ask for any documents from the prospective Resolution Applicant to evaluate their eligibility. The Resolution Professional, at her discretion may disqualify the prospective Resolution Applicant for non-submission of the requested documents.

ANNEXURE C

[On the Letterhead of the Entity Submitting the EoI]

EXPRESSION OF INTEREST

Date:

To,
POOJA BAHRY
Resolution Professional of United News of India Ltd
59/27 Prabhat Road,
New Rohtak Road, New Delhi-110005

Ph: 9811071716

Email: cirp.unitednewsofindia@gmail.com , pujabahry@yahoo.com

Subject: Expression of Interest ("EOI") for submitting Resolution Plan for UNITED NEWS OF INDIA ("Corporate Debtor") undergoing Corporate Insolvency Resolution Process ("CIRP")

Dear Madam,

In response to the public advertisement dated 13.10.2023 ("Advertisement") inviting EOI for submission of Resolution Plans as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code"), we confirm that we fulfil the eligibility criteria and qualify for submission of the Resolution Plan and have understood the requirements and the terms and conditions for filing of this EOI and make our EOI for submission of a Resolution Plan in respect of the Corporate Debtor.

Along with our EOI, we have also provided information as required in the prescribed format/specified in 'Annexure A', 'Annexure B', 'Annexure C', 'Annexure D', 'Annexure E', 'Annexure F and 'Annexure G''.

We further undertake that the information furnished by us in this EoI and Annexures is true, correct, complete, and accurate to the best of our knowledge. Based on this information we understand you would be able to evaluate our eligibility in order to shortlist us for the abovementioned proposal. Further, we agree and acknowledge that:

(a) The fulfilment of eligibility conditions in the EoI does not automatically entitle us to participate in the CIRP of UNITED NEWS OF INDIA, which will be subject to applicable laws and further conditions stipulated by the RP or the committee of creditors ("COC"), in their sole discretion, including those in relation to access to data room or as may be stipulated under the Request for Resolution Plan document. Further, the RP and COC reserve the right to issue clarifications, amendments and modification to the EoI document or to waive or relax any term or condition or its application in any particular case, in each case as they may deem fit in their sole discretion.

- (b) The EOI will be evaluated by the RP on behalf of the Committee of Creditors of UNITED NEWS OF INDIA based on the information provided in the Annexures and attached documents to determine whether or not we are not ineligible to submit a proposal for the proposed transaction.
- (c) The RP/ the CoC reserve the right to determine at their sole discretion, whether we are eligible /not ineligible for the submission of the proposal and may reject the EOI submitted by us without assigning any reason/without any liability whatsoever,
- (d) The RP/ the CoC reserve the right to conduct due diligence on us and/or request for additional information or clarification from us for the purposes of the EOI and we shall promptly comply with such requirements. Failure to satisfy the queries of RP/ CoC may lead to rejection of our submission pursuant to EOI.
- (e) Any change in consortium other than lead / qualifying member or any material change affecting the consortium members' ability to perform in consortium shall be intimated within 3 (three) business days to the CoC / RP.
- (f) We, including any connected persons of ours, singly or jointly, are eligible person in terms of provisions of Section 29A of the IBC, meeting the qualification criteria set out in Invitation for EoI alone does not automatically entitle us to participate in the next stage of the Resolution process.
- (g) We are a 'fit and proper' person and not under any legal disability to be a promoter entity of the Company under the applicable laws including listing agreements, stock exchange requirements and SEBI regulations and guidelines.
- (h) If any false information or record has been submitted by us, it will render us ineligible to participate in the process.
- (i) The Signatory to this EoI is duly authorised by the Board of_to sign this EoI. (*Kindly attach copy of authorization, i.e. Board Resolution or Power of Attorney*).

Yours Si	incerel	y,				
On beha	On behalf of [Insert the name of the entity submitting the EOI]					
Signatur	e:					
Name	of	Signatory:				
Designa	tion:					
Compan	y Seal	/Stamp				

1: In case of Consortium Applicant the EoI shall be signed by each member.

2: The person signing the EoI and other supporting documents should be an authorized signatory supported by necessary board resolutions/authorization letter.

Annexure-D

(On non-judicial stamp paper of appropriate value)

UNDERTAKING

1.	I, S/o/ D/o	aged aboutyears,	Managing	Director /	Director	of
	M/S do herel	by solemnly affirm and state as	s under:			

- 2. That I am the authorized signatory on behalf of the applicant, [Name of the Applicant] and as such, I am fully conversant with the facts and circumstances of the case and hence, competent to depose by way of present affidavit.
- 3. That I state that [Name of the Applicant], is aware that UNITED NEWS OF INDIA is undergoing Corporate Insolvency Resolution Process (CIRP) under chapter II of the Insolvency and Bankruptcy Code, 2016 pursuant to order dated 19.05.2023 of the Hon'ble NCLT, Bench II, Delhi in C.P.No. (IB) No. 764(ND)/2022.
- 4. That I state that [Name of the Applicant], is not ineligible to be Resolution Applicant in respect of UNITED NEWS OF INDIA under the provision of section 29A of The Insolvency and Bankruptcy Code, 2016 as amended from time to time.
- 5. That [Name of the Applicant], and/or any connected person is not an undischarged insolvent.
- 6. That [Name of the Applicant], and/or any connected person is not a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949.
- 7. That at the time of submission of the resolution plan [Name of the Applicant], and/or any connected person do not have an account, or an account of a corporate debtor under the management or control of [Name of the Applicant] or of whom [Name of the Applicant] is a promoter, classified as non- performing asset in accordance with guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force;
- 8. That the directors of [Name of the Applicant], and/or any connected person have not been convicted for any offence punishable with imprisonment for two years or more under any Act specified under the Twelfth Schedule; or for seven years or more under any other law for the time being in force:
- 9. That the directors of [Name of the Applicant], and/or any connected person is not disqualified to act as a director under the Companies Act, 2013.
- 10. That [Name of the Applicant], and/or any connected person are not prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities market.
- 11. That [Name of the Applicant], and/or any connected person has not been a promoter or in the management or control of the corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken

- place and in respect of which an order has been made by the Adjudicating Authority under this Code.
- 12. That [Name of the Applicant], and/or any of the Directors of [Name of the Applicant], namely [Name of all Directors/ Partners of the Applicant] have not executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part;
- 13. That during the Resolution Process, no person who would be considered as Connected Person and is not eligible to submit Resolution plan under section 29A of The Insolvency and Bankruptcy Code, 2016 and under various Regulations of IBBI (Insolvency Resolution Process of Corporate Person) regulations, 2016 shall be engaged in the management and control of corporate debtor.
- 14. That [Name of the Applicant], and/or any of connected person are not subject to any disability, corresponding to clause (1) to (13) under any law in a jurisdiction outside India.
- 15. The [Name of the Applicant] undertakes that if we are included in the list of prospective resolution applicants, we shall prepare Resolution Plan(s) in accordance with the Insolvency and Bankruptcy Code, 2016 and Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and any other applicable laws, and it shall contain all the mandatory contents as specified in Regulation 38 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
- 16. The [Name of the Applicant] understands that all the members of the consortium shall be jointly and severally responsible for legal compliance and compliance with the terms of the invitation for EoI, the RFRP and the Resolution Plan (*if applicable*)

For [Name of the Applicant]
[Name]
[Designation]

Annexure-E Confidentiality Undertaking

To, Date:

POOJA BAHRY

Resolution Professional of United News of India Ltd

59/27 Prabhat Road,

New Rohtak Road, New Delhi-110005

Ph: 9811071716

Email: cirp.unitednewsofindia@gmail.com , pujabahry@vahoo.com

Dear Madam,

Sub: Undertaking in terms of Section 29(2) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 36(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulation, 2016.

- We are interested in participation in Corporate Insolvency Resolution Process (CIRP) in respect of UNITED NEWS OF INDIA. We understand that on being shortlisted as prospective resolution applicant the Resolution Professional may share confidential information in respect of UNITED NEWS OF INDIA through Information Memorandum, Data Room and other modes to enable us to formulate and submit resolution plan in respect of UNITED NEWS OF INDIA.
- 2. We do hereby undertake that we shall comply with the provisions of Sec 29(2) of Insolvency and Bankruptcy Code, 2016 in letter and spirit and undertake that we, our officers, employees, consultants/ advisors etc. shall:
 - (a) Comply with the provisions of law for the time being in force relating to the confidentiality and insider trading;
 - (b) protect any intellectual property of the Corporate Debtor viz. UNITED NEWS OF INDIA that we may have access to; and
 - (c) shall not share the relevant information with the third parties unless clause (a) and (b) above are complied with.
- 3. We understand that as per Sec 29(2) of the Code "Relevant Information means the information required by the resolution applicant to make the resolution plan for the corporate debtor, which shall include the financial position of the corporate debtor, all information related to disputes by or against the corporate debtor and any other matter pertaining to the corporate debtor as may be specified."

Yours Sincerely

[Name of Applicant]

Annexure-F

To, Date:

POOJA BAHRY

Resolution Professional of United News of India Ltd **59/27 Prabhat Road**,

59/27 Prabliat Road,

New Rohtak Road, New Delhi-110005

Ph: 9811071716

Email: cirp.unitednewsofindia@gmail.com , pujabahry@yahoo.com

Dear Madam.

Sub: Undertaking in terms of Regulation 36A (7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulation, 2016.

We are interested in participation in Corporate Insolvency Resolution Process (CIRP) in respect of UNITED NEWS OF INDIA. We hereby give this undertaking as per Regulation 36A (7) of IBBI(CIRP) Regulations 2016: -

- (a) We undertake that we meet the criteria as specified by the committee under clause (h) of sub-section (2) of section 25 and we have provided relevant records in evidence of meeting the criteria under this clause.
- (b) We undertake that we do not suffer from any ineligibility under Section 29A of IBC, 2016 to the extent applicable and we have provided relevant information and records to enable an assessment of ineligibility under section 29A of IBC, 2016 (a separate undertaking is also to be provided as per Annexure D);
- (c) We undertake that we shall intimate the Resolution Professional forthwith if we become ineligible at any time during the Corporate Insolvency Resolution Process.
- (d) We undertake that every information and records provided in Expression of Interest is true and correct and discovery of any false information or record at any time will render the applicant ineligible to submit resolution plan, forfeit any refundable deposit, and attract penalaction under the Code.
- (e) We undertake that we will maintain confidentiality of the information and shall not use such information to cause an undue gain or undue loss to ourselves or any other person and complywith the requirements under sub-section (2) of section 29 of IBC, 2016.

Yours Sincerely [Name of Applicant]

Annexure-G

To, Date:

POOJA BAHRY

Resolution Professional of United News of India Ltd

59/27 Prabhat Road,

New Rohtak Road, New Delhi-110005

Ph: 9811071716

Email: cirp.unitednewsofindia@gmail.com, pujabahry@yahoo.com

Dear Madam,

S.No	Particulars of Information required	Answers by Prospective Resolution Applicant	Documents attached in support (Self- attested)
1	Name of Resolution Applicant (In case of joint Applicants, similar information is required for all such persons, fill up <i>Annexure-1</i> mentioned below))		Kindly fill the <i>Annexure-1</i> , if needed
2	Type of Person (Individual/Company/Partnership Firm/Proprietorship, LLP, etc.) Documents of constitution, Registrations, PAN, Aadhaar may be attached as applicable		Kindly attach relevant documents
3A	Identity detail of resolution applicant (In Case of incorporated body)		Kindly attach relevant documents
i.	Corporate Identification or Registration Number		
ii.	Authority with which the resolution applicant is registered		
iii.	Registered Address		
iv.	Correspondence Address / other Addresses		
v.	Name, Designation, Email Id, MobileNo. and other contact details of the designated person		
vi.	Details of Board of Directors/Promoters/key managerial personnel of Resolution Applicant along with full name, age, designation, PAN, Aadhar for each director		
vii.	Detail of shareholding pattern with complete details of shareholders holding more than 5% shares in the Company		
	20		l .

3B.	Identity detail of resolution applicant	Kindly attach
	(Individual) Name of Resolution Applicant, Father's name, Age, PAN, Aadhar, Nationality, Email Id and Mobile and Telephone No	relevant documents
i.	Address (Business and residence)	
4	Financial Information (Audited financial statements of the resolution applicants for two financial years i.e 2021- 2022 and 2022-2023 before the initiation of CIRP of the Corporate Debtor to be submitted)	Kindly attach relevant documents
i.	Net Worth of the Resolution Applicant	
ii.	Net Worth of the Group	
iii.	Average Revenue/Turnover of the applicant for the last 3 completed years (Basis audited Financials)	
iv.	Average EBIDTA of resolution applicant for last 3 years	
5	Details of Industry/ Segment in which resolution applicant is engaged, No. of years of experience, Background of Resolution Applicant, geographical expanse of operations	Kindly attach relevant documents
6	Details of experience of resolution applicant in the same business segment as of corporate debtor.	Kindly attach relevant documents
	Number of years of experience, Geographical expanse of operations, turnover in last 3 years, products, Key Customers constituting major share of its market	

	T	ı
7	Whether the resolution applicant or any of its connected persons is declared as un-discharged insolvent under any law in India or in jurisdiction outside India.	
8	Whether the resolution applicant or any of its connected persons are declared as "willful defaulter(s)" in accordance with the guidelines issued by RBI under Banking Regulation Act, 1949	
9	Whether resolution applicant or its connected persons has an account, or an account of a corporate debtor under the management or control of such person or of whom such person is a promoter, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and at least a period of one year has lapsed from the date of such classification till the date of commencement of the corporate insolvency resolution process of the corporate debtor	
10	Whether the resolution applicant or any of its connected persons has been convicted for any offence punishable with imprisonment	
	a. for two years or more under any Act specified under the Twelfth Schedule; orb. for seven years or more under anylaw for the time being in force	
11	Whether the resolution applicant (if an individual) or any of its connected persons is disqualified to act as a director under the Companies Act, 2013	
12	Whether the resolution applicant or any of its connected persons, prohibited by SEBI from trading in securities or accessing the securities market	
13	Whether the resolution applicant or any of its connected persons has been a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has	

	taken place and in respect of which an order has been made by the Adjudicating Authority under this Code	
14	Whether the resolution applicant or any of its connected persons has executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part;	
15	Whether the resolution applicant or any of its connected persons is subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India;	
16	Whether the resolution applicant has a connected person not eligible under clauses (a) to (i).	
17	Details of Holding Company*** (if any) of Resolution Applicant [same as Sr. No. 3A]	Kindly attach relevant documents
18	Details of Subsidiary Company*** (if any) of Resolution Applicant [same as Sr. No.3A]	Kindly attach relevant documents
19	Details of Associate Company*** (if any) of Resolution Applicant [same as Sr. No. 3A]	Kindly attach relevant documents
20	Details of any other 'related party' 'Connected Parties' of the resolution applicant for which the answer to queries at Sr. No. 7 to 13 is in assertive. #(Disclosing-PAN, Aadhaar ,DIN, Type of Relation & CIBIL Score)	Kindly attach relevant documents

Yours Sincerely [Name of Applicant]

FORM G INVITATION FOR EXPRESSION OF INTEREST UNITED NEWS OF INDIA

Operating as a News Agency (in the News/ Media Industry)
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

	RELEVANT PARTICULARS				
1	Name of the corporate debtor along with PAN/ CIN/	UNITED NEWS OF INDIA			
	LLP No.	PAN: AAATU0641B			
		CIN: U92200DL1959NPL003169			
2	Address of the registered office	9 Rafi Marg, New Delhi- 110001			
3	URL of website	http://www.uniindia.com/			
4	Details of place where majority of fixed assets are located	Assets located in Delhi, Hyderabad, Bhopal, Bangalore, Nasik, Indore, Mumbai.			
		Note: Most of the Major Assets are Contingent/ Leasehold assets/ disputed assets, under various Litigations. Available details can be sought by the RP			
5	Installed capacity of main products/ services	The installed Capacity of the CD cannot be ascertained, but the CD is one of the oldest Multilingual News Agencies of the country, with approx 460 Subsribers			
6	Quantity and value of main products/ services sold in last financial year	 Revenue from Operations as per Balance sheet for 2021-22: Rs 8,65,10,996 Revenue from Operations as per Data provided by management for 2022-23: Rs 6.73 Crores (approx) No of Subscribers (Billed): 460 No of paying Subscribers: 380 Note: The audited Balance Sheet for the year ending March 2022 had not been approved in their AGM last year and the Balance sheets for the year ending March 2023 and CIRP Commencement Date are Finalized, but still not Audited 			
7	Number of employees/ workmen	Regular Employees: 192 Contractual Employees: 66			
8	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	http://www.uniindia.com/cirp.aspx			
9	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	http://www.uniindia.com/cirp.aspx			
		Further Details can be sought by Emailing: cirp.unitednewsofindia@gmail.com pujabahry@yahoo.com			
		Minimum conditions for Resolution applicants to approach the Resolution Professional of the Company with Resolution plans are mentioned below.			

Following Resolution Applicants (Singly, Jointly or in Consortium) shall be eligible to express interest for submitting Resolution Plan: -

- Have the necessary expertise in running an Industry/ business/ turnaround of stressed assets etc
- Private/ Public Ltd. company, LLP, Body Corporate, PSUs, Individual Investor whether incorporated in India or outside India – Minimum Net Worth criteria of INR 200 Crores or having an Annual Turnover of Rs 400 Crore
 - In case the Resolution Applicants are from the News / Publishing / Media Sector, having more than 10 years experience in the News/ Publishing/ Media Industry then the COC would have the discretion of not to insist regarding having the above minimum Net Worth criteria/ Minimum Annual Turnover Criteria
 - In case the Resolution Applicants are a non-Profit Company/ Society/Trust (not-for-profit entity) incorporated under Section 8 of the Companies Act, 2013, having more than 10 years experience, then the COC would have the discretion of not to insist regarding having the above minimum Net Worth criteria/Minimum Annual Turnover Criteria
- Financial Institution (FI)/ Fund/ Private Equity(PE) Investor/ Any other similar Applicant

 Minimum Assets under Management (AUM) or Funds Deployed or Committed funds available for investment of INR 350 crores as on 31.03.2023
- 4. Consortium Investors are allowed and for calculating Net worth, a weighted average approach will be used for a Consortium of Investors to arrive at weighted net worth. In the event of a consortium between applicants belonging to aforementioned two classes having different eligibility criteria, the eligibility would be calculated in proportion to their share in the consortium

The above will be based on Audited Financial Statements/ as per the latest Available Financial statements

10	Last date for receipt of expression of interest	30 October 2023
11	Date of issue of provisional list of Prospective Resolution Applicants	9 November 2023
12	Last date for submission of objections to provisional list	14 November 2023
13	Date of issue of final list of Prospective Resolution Applicants	24 November 2023
14	Date of issue of Information Memorandum, Evaluation Matrix and Request for Resolution Plans to prospective resolution applicants	29 November 2023
15	Last date for submission of resolution plans	30 December 2023
16	Process email id to submit EOI	cirp.unitednewsofindia@gmail.com

IMPORTANT NOTE and DISCLOSURE:

- Please note that UNITED NEWS OF INDIA was incorporated in the year 1959 as a company with charitable objects under Section 25 of the Companies Act, 1956. A Resolution applicant seeking to acquire the shares of the Corporate Debtor or convert the Corporate Debtor from not for profit to a profit-making company shall be solely responsible for obtaining such approval as may be required for acquisition of shares or conversion, as the case may be, under applicable laws, including the extant FDI policy, in accordance with the provisions of the IBC
- **Note:** The above Form G is subject to the further Extension of CIRP Period granted by the Honble NCLT, as the CIRP Period of 180 days is getting over on 15 November 2023. In case the said Extension is not granted by the Honble Adjudicating Authority, the RP/ COC reserves the right to change, update, amend, supplement, modify, add to, delay or otherwise annul or cease the EOI/ Bid Process at any point in time, without assigning any reason whatsoever.
- A process to invite resolution was initiated on 5th August 2023, however based on decision taken by Committee of Creditors a 2nd round for inviting EOI for submission of resolution plan had been initiated on 11th September 2023. Based on further decision of COC and pursuant to the approval/permission granted by the Honble Adjudicating Authority on 5th October 2023 (orders uploaded on 12th October 2023), the Form G has been modified/re-issued again.

Sd/-

Date and Place: 13 October 2023 at New Delhi POOJA BAHRY

Resolution Professional of United News of India

IP Registration no.: IBBI/IPA-003/IP-N00007/2016-2017/10063; **AFA No** AA3/10063/02/121223/300816 Valid till 12/12/2023

Address: 59/27 Prabhat Road, New Rohtak Road, New Delhi-110005 Ph: 9811071716

Email: cirp.unitednewsofindia@gmail.com, pujabahry@yahoo.com